

# TARC BOARD OF DIRECTORS MEETING



## January 2021 Board Meeting Minutes

The Board of Directors of Transit Authority of River City (TARC) met on Tuesday, January 26, 2021 at 1:30 P.M. via Zoom conference due to the governmental social distancing constraints, pursuant to electronic notice to all Board Members.

### **Board Members Present**

Mary Morrow  
Charles Rogers  
Carla Dearing  
John Launius  
J.C Stites  
Ted Smith  
Alice Houston  
Gary Dryden Jr.

### **Quorum Call**

Vice-Chair Launius called the meeting to order at 1:32 P.M.

### **Adoption of Minutes**

The motion was duly moved for the December 2020 Board Meeting minutes by Chuck Rogers and seconded by J.C. Stites. Board of Directors unanimously accepted the December 2020 Board Meeting minutes.

### **Staff Reports-**

#### **TARC Monthly Performance Report**

Presented by: Carrie Butler & Randy Frantz

See Powerpoint presentation

#### **Social Media Update**

Presented by: Eric King, Director of Marketing

See Powerpoint presentation

#### **Financial Summary**

Presented By: Tonya Carter  
November 2020

- Passenger Fares are under budget \$266,034 mainly due to budget projection on COVID-19 impact.
- Paratransit Fares are under budget \$70,891 mainly due to budget projection on COVID-19 impact.
- Federal Reimbursement Funds - FTA is under budget \$245,580 mainly due to timing of CARES reimbursement funds.

## TARC BOARD OF DIRECTORS MEETING



- Federal Reimbursement Funds - FTA Cap is under budget \$1,610,753 mainly due to timing of spending funds for capital projects.
- Direct labor is over budget \$204,991 and total labor is over budget \$348,765.
- Fringe & Benefits are over budget \$4,276 mainly due to workers compensation and offset by medical.
- Casualty & Liability is over budget \$219,523 mainly due to increase of 8 claims.
- Purchased Transportation is under budget \$328,367 mainly due to budget projection on COVID-19 impact.
- Development Cost & Loss on Disposal is over budget \$322,415 mainly due to disposal of assets in September.
- Overall we had a \$710,222 favorable balance for the current month on the Statement of Revenues – Expenses. This brings the favorable year-to-date balance of \$19,731.
- November MTTF budget projection for revenue deposits is over budget \$3,047,689 year-to-date. We currently have a favorable balance before capital year-to-date of \$3,067,420 due to the MTTF revenue deposits.
- MTTF net profit fees are up \$2,651,402 and employee withholdings are down \$18,231 year to date compared to last year.
- Total Capital Contributions is under budget \$543,348 for the current month and under budget \$2,055,657 year-to-date mainly due to the timing of spending grant funds.
- Total Capital Expenses are under budget \$126,047 for the current month and under budget \$180,130 year-to-date. Bringing the year-to-date balance after capital items are applied to an unfavorable balance of \$4,023,451 mainly due to capital contributions being less than depreciation expenses.

Presented By: Tonya Carter  
December 2020

- Passenger Fares are under budget \$190,818 mainly due to budget projection on COVID-19 impact.
- Paratransit Fares are under budget \$70,042 mainly due to budget projection on COVID-19 impact.
- Federal Reimbursement Funds - FTA is under budget \$602,549 mainly due CARES reimbursement funds.
- Federal Reimbursement Funds - FTA Cap is under budget \$1,681,031 mainly due to timing of spending funds for capital projects.
- Direct labor is under budget \$28,651 and total labor is over budget \$65,547.

# TARC BOARD OF DIRECTORS MEETING



- Services is under budget \$121,644 mainly due to outside services in the Planning and I.T. Departments.
- Purchased Transportation is under budget \$252,066 mainly due to budget projection on COVID-19 impact.
- Development Cost & Loss on Disposal is over budget \$306,352 mainly due to disposal of assets in September.
- Overall we had a \$157,489 favorable balance for the current month on the Statement of Revenues – Expenses. This brings the favorable year-to-date balance of \$177,221.
- December MTTF budget projection for revenue deposits is over budget \$3,045,993 year-to-date. We currently have a favorable balance before capital year-to-date of \$3,223,214 due to the MTTF revenue deposits and CARES reimbursement funds for revenue shortfalls.
- MTTF net profit fees are up \$3,131,420 and employee withholdings are down \$729,346 year to date compared to last year.
- Total Capital Contributions is under budget \$173,132 for the current month and under budget \$2,228,788 year-to-date mainly due to the timing of spending grant funds.
- Total Capital Expenses are under budget \$116,523 for the current month and under budget \$296,653 year-to-date. Bringing the year-to-date balance after capital items are applied to an unfavorable balance of \$4,462,030 mainly due to capital contributions being less than depreciation expenses.

## **Strategic Update 2021**

Presented by: Carrie Butler

See Power Point Presentation

## **Board Resolutions**

### **Resolution 2021-01 Issue PO for Jeffersonville Bus Stops**

Presented by: Carrie Butler

A Resolution authorizing the Executive Director to approve issuance of a purchase order to Louisville Metro for bus stop access work in the City of Jeffersonville at a not to exceed amount of \$190,000.

The motion was duly moved by Alice Houston and seconded by Chuck Rogers and approved.

# TARC BOARD OF DIRECTORS MEETING



## **Resolution 2021-02 Purchase Two Buses**

Presented by: Geoffrey Hobin

A Resolution authorizing the Executive Director to purchase two (2) clean diesel buses from the Gillig Corporation from Contract P-2706 for a not to exceed amount of \$1,006,255.

The motion was duly moved by Chuck Rogers and seconded by Carla Dearing and approved.

## **Vice-Chair Report**

Vice-Chair Launius expressed his gratitude to see Chair Morrow on the call and doing well and a quick congratulations and thank you to Kim Blanton for her 31 years of service.

## **Public Comment**

Presented by: Randy Frantz

"TARC needs a new building for their Admin offices. Union Station needs a major facelift outside."

## **Closed Session**

Vice-Chair John Launius asks for a motion to move into closed session pursuant to KRS 61810 part C to discuss pending litigation against/on the behalf of Public Agency at 2:28 p.m.

The motion to move into closed session was moved by Chuck Rogers and seconded by Alice Houston and accepted.

Reconvene from closed session at 3:08 p.m. – Note that no action was taken.

## **Adjournment**

Meeting adjourned at 3:08 P.M.

**Mary C Morrow**

Mary Morrow  
Chair

**Feb 24, 2021**

Date