

TARC BOARD OF DIRECTORS MEETING



February 2021 Board Meeting Minutes

The Board of Directors of Transit Authority of River City (TARC) met on Tuesday, February 23, 2021 at 1:30 P.M. via Zoom conference due to the governmental social distancing constraints, pursuant to electronic notice to all Board Members.

Board Members Present

Mary Morrow
Charles Rogers
Carla Dearing
John Launius
J.C Stites
Ted Smith
Alice Houston
Gary Dryden Jr.

Quorum Call

Chair Morrow called the meeting to order at 1:35 P.M.

Adoption of Minutes

The motion was duly moved for the January 2021 Board Meeting minutes by Alice Houston and seconded by Chuck Rogers. Board of Directors unanimously accepted the January 2021 Board Meeting minutes.

Staff Reports-

Financial Summary

Presented By: Tonya Carter
January 2021

- Passenger Fares are under budget \$317,062 mainly due to budget projection on COVID-19 impact.
- Paratransit Fares are under budget \$71,075 mainly due to budget projection on COVID-19 impact.
- Federal Reimbursement Funds - FTA is over budget \$6,307,256 mainly due to using CARES funds.
- Federal Reimbursement Funds - FTA Cap is under budget \$3,030,003 mainly due to timing of spending funds for capital projects.
- Direct labor is over budget \$335,199 and total labor is over budget \$240,779.
- Fringe & Benefits are over budget \$28,965 mainly due to pension.

TARC BOARD OF DIRECTORS MEETING



- Casualty & Liability is under budget \$410,662 mainly due to closing of one claim and decreasing another.
- YTD Purchased Transportation is under budget \$2,432,666 mainly due to budget projection on COVID-19 impact.
- Overall we had a \$80,437 unfavorable balance for the current month on the Statement of Revenues – Expenses. This brings the favorable year-to-date balance of \$96,784.
- January MTTF budget projection for revenue deposits is over budget \$3,736,428 year-to-date. We currently have a favorable balance before capital year-to-date of \$3,833,212 due to the MTTF revenue deposits and CARES reimbursement funds for revenue shortfalls.
- MTTF net profit fees are up \$3,198,133 and employee withholdings are down \$258,939 year to date compared to last year.
- Total Capital Contributions is under budget \$1,600,849 for the current month and under budget \$3,829,637 year-to-date mainly due to the timing of spending grant funds.
- Total Capital Expenses are under budget \$123,677 for the current month and under budget \$420,330 year-to-date. Bringing the year-to-date balance after capital items are applied to an unfavorable balance of \$5,466,852 mainly due to capital contributions being less than depreciation expenses.

TARC Monthly Performance Report

Presented by: Carrie Butler & Randy Frantz

See Powerpoint presentation

Social Media Update

Presented by: Eric King, Director of Marketing

See Powerpoint presentation

Board Resolutions

Resolution 2021-03 Ellipse Hosting and Support Agreement (Add-Ons)

Presented by: Dwight Maddox

A resolution authorizing the Executive Director to renew the Annual Support Agreement with AddOns for Ellipse Hosting and Support Services. Total price for 2021 is \$256,862.

The motion was duly moved by Carla Dearing and seconded by Charles Rogers and approved.

TARC BOARD OF DIRECTORS MEETING



Resolution 2021-04 Purchase of Ultra Low Sulfur Diesel #2 Fuel

Presented by: Maria Harris

A resolution authorizing the Executive Director to enter into a contract with Colonial Oil Industries for a period of up to twenty four (24) months, commencing on August 1, 2021 and not to exceed amount of \$7,512,000.

The motion was duly moved by Charles Rogers and seconded by Gary Dryden and approved.

New Business

Presented by: David Burton

KIPDA – Kentuckiana Planning and Development Agency presentation on Connecting Kentuckiana 2040 Metropolitan Transportation Plan (MTP)

Adjournment

Meeting adjourned at 2:34 P.M.

MARY C MORROW

MARY C MORROW (Mar 24, 2021 07:39 EDT)

Mary Morrow
Chair

03/24/2021

Date