

TARC BOARD OF DIRECTORS MEETING



June 2021 Board Meeting Minutes

The Board of Directors of Transit Authority of River City (TARC) met on Tuesday, June 22, 2021 at 1:30 P.M. via Zoom conference due to the governmental social distancing constraints, pursuant to electronic notice to all Board Members.

Board Members Present

Mary Morrow
John Launius
J.C. Stites
Ted Smith
Charles Rogers
Gary Dryden
Tawanda Owsley

Quorum Call

Chair Morrow called the meeting to order at 1:32 P.M.

Adoption of Minutes

The motion was duly moved for the May 2021 Board Meeting minutes by John Launius and seconded by Ted Smith. Board of Directors unanimously accepted the May 2021 Board Meeting minutes.

Staff Reports-

Welcome to the Board, Tawanda Owsley, our newest Board Member!

TARC Monthly Performance Report

Presented By: Randy Frantz

See Powerpoint presentation

MV Transportation Update

Presented By: Lisa Kelliher

See Powerpoint presentation

Financial Summary

Presented By: Tonya Carter
May 2021

- Passenger Fares are over budget \$28,917 mainly due to budget projection on COVID-19 impact.
- Paratransit Fares are under budget \$20,567 mainly due to budget projection on COVID-19 impact.
- Federal Reimbursement Funds - FTA is under budget \$5,327,887 due drawing down funds in prior months
- Direct labor is over budget \$116,278 and total labor is over budget \$111,431 due to holiday pay projection and overtime.

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- Fringe & Benefits are over budget \$125,519 mainly due to Medical and Workers Compensation.
- Purchased Transportation is under budget \$536,930 mainly due to revenue hours.
- YTD Purchased Transportation is under budget \$4,300,242 mainly due to budget projection on COVID-19 impact.
- Depreciation Expense is under budget \$1,260,701 mainly due to capital expenditures not in line with budget projections.
- Overall we had a \$155,662 unfavorable balance for the current month on the Statement of Revenues – Expenses. This brings the unfavorable year-to-date balance to \$164,533.
- May MTTF budget projection for revenue deposits is over budget \$8,435,625 year-to-date mainly due to receiving an additional \$2,000,000 plus in July, April and May. We currently have a favorable balance before capital year-to-date of \$8,271,092 due to the MTTF revenue deposits.
- MTTF net profit fees are up \$6,868,871 and employee withholdings are up \$176,165 year to date compared to last year.
- Total Capital Contributions are under budget \$5,834,247 for the current month and under budget \$17,600,676 year-to-date mainly due to the timing of spending grant funds.
- Total Capital Expenses are under budget \$198,745 for the current month and under budget \$1,063,953 year-to-date. Bringing the year-to-date balance after capital items are applied to an unfavorable balance of \$8,472,849 mainly due to capital contributions being less than depreciation expenses.

Board Resolutions

Resolution 2021-19 – Travel Policy (Amended)

Presented by: Pat Mulvihill

A Resolution amending and readopting the Transit Authority of River City (TARC) Travel Policy and Regulations (Travel Policy).

The motion was duly moved by Charles Rogers and seconded by JC Stites and approved.

Resolution 2021-20 Company Car Policy

Presented by: Pat Mulvihill

A Resolution amending and readopting the Transit Authority of River City (TARC) Company Car Policy (Car Policy).

The motion was duly moved by and John Launius and seconded by Charles Rogers and approved.

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Resolution 2021-21 Studio Kremer (2nd year)

Presented by: Geoffrey Hobin

A Resolution authorizing the Executive Director to add \$300,000 to the value of our contract with Studio Kremer Architects for Architectural & Engineering Consulting services to a new not to exceed total of \$600,000.

The motion was duly moved by Charles Rogers and seconded by John Launius and approved.

New Business

- We will be holding a special Board meeting on June 30th at 3:30 p.m. to go into Executive Session to discuss pending litigation.
- We are having a celebration event for our new buses received through VW settlement funds on July 1st at 9:30 a.m.

Chair's Report

Last month, TARC received a request to extend TARC and TARC3 services to just past the Gene Snyder on Shelbyville Rd. This was in order to better accommodate the growth in homes and businesses in that area over the years. This request came from a dedicated citizen who has worked to gather input and feedback from his neighbors in that area.

We are so grateful for his dedication and patience as he and his neighbors have made this request repeatedly and it is our intent to be able to meet this request, we just cannot do so immediately as we heard earlier in our meeting today that staffing challenges at TARC right now are certainly limiting our ability to extend any services but we do want to make sure that these good people know is that as we work to recover from Covid-19 pandemic and to get back to full staff we will be hoping to meet the needs of our customers and we will certainly include this request in our immediate planning efforts. Thank you again, Mr. Massengale and your family and all of the neighbors and citizens who are involved. We appreciate so much when we get the outreach from citizens and the community.

Public Comment

Presented By: Pat Mulvihill


- "Thanks, TARC"

Proposed Agenda Items

- Website design consulting services Resolution

Adjournment

Chair Morrow made a motion to adjourn at 3:05 p.m. which was moved by John Launius and seconded by Ted Smith and approved.



Mary Morrow
Chair

7/27/21
Date