

TARC BOARD OF DIRECTORS MEETING



Meeting Notice:

Due to the COVID-19 pandemic, state of emergency and Governor Beshear's Executive Orders regarding social distancing, this meeting of the TARC Board of Directors will be held via video-conference pursuant to Senate 150 (as signed by the Governor on March 30, 2020) and Attorney General Opinion 20-05, and in accordance with KRS 61.826, because it was not feasible to offer a primary physical location for the meeting.

Pursuant to KRS 96.A, the TARC Board of Directors is to meet monthly. The next meeting will be:
Tuesday, February 23 at 1:30 p.m.

Pursuant to KRS 61.810, the Board may enter into Closed Session, but shall not take any action in a Closed Session.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Ashlie Woods at 502.561.5108. Requests made as early as possible will allow time to arrange accommodation.

Meeting Instructions:

Broadcast via Facebook Live at: [facebook.com/ridetarc](https://www.facebook.com/ridetarc)

Audience and/or TARC staff can join via Facebook Live, public comments will be accepted via Facebook Messenger, by calling 502-585-1234 or at www.ridetarc.org

Join Zoom Meeting:

<https://zoom.us/j/99959702812>

Meeting ID: 999 5970 2812

One tap mobile: +13017158592,,99959702812#

TARC BOARD OF DIRECTORS MEETING



Agenda

I. Quorum Call / Call to Order	Mary Morrow	1:30
II. Approval of January Meeting Minutes	Board of Directors	1:35 - 1:40
III. Staff Reports		
1. TARC Monthly Performance Report	Randy Frantz	1:40 - 1:55
2. January Financial Statements	Tonya Carter	
IV. Action Items		1:55 – 2:05
1. Resolution 2021 – 03 Ellipse Hosting and Support Agreement	Dwight Maddox Jr	
2. Resolution 2021 – 04 Purchase of Ultra Low Sulfur Diesel (ULSD) #2 Fuel from BID 20211044	Maria Harris	
V. Old Business		
VI. New Business		
1. Kentuckiana Planning and Development Agency presentation on ‘Connecting Kentuckiana 2040 Metropolitan Transportation Plan (MTP)’	Gregg Burress, KIPDA	2:05- 2:25
VII. Chair’s Report	Mary Morrow	2:25 - 2:30
VIII. Public Comment	Pat Mulvihill	2:30 - 2:35
IX. Proposed Agenda Items	Carrie Butler	2:35 - 2:40
1. HDR presentation and on TARC’s Comprehensive Operations Analysis ‘LINC’		
2. Resolution 2021-05 Hybrid Bus Batteries		
X. Closed Session		
XI. Adjournment		2:45

TARC BOARD OF DIRECTORS MEETING



January 2021 Board Meeting Minutes

The Board of Directors of Transit Authority of River City (TARC) met on Tuesday, January 26, 2021 at 1:30 P.M. via Zoom conference due to the governmental social distancing constraints, pursuant to electronic notice to all Board Members.

Board Members Present

Mary Morrow
Charles Rogers
Carla Dearing
John Launius
J.C Stites
Ted Smith
Alice Houston
Gary Dryden Jr.

Quorum Call

Vice-Chair Launius called the meeting to order at 1:32 P.M.

Adoption of Minutes

The motion was duly moved for the December 2020 Board Meeting minutes by Chuck Rogers and seconded by J.C. Stites. Board of Directors unanimously accepted the December 2020 Board Meeting minutes.

Staff Reports-

TARC Monthly Performance Report

Presented by: Carrie Butler & Randy Frantz

See Powerpoint presentation

Social Media Update

Presented by: Eric King, Director of Marketing

See Powerpoint presentation

Financial Summary

Presented By: Tonya Carter
November 2020

- Passenger Fares are under budget \$266,034 mainly due to budget projection on COVID-19 impact.
- Paratransit Fares are under budget \$70,891 mainly due to budget projection on COVID-19 impact.
- Federal Reimbursement Funds - FTA is under budget \$245,580 mainly due to timing of CARES reimbursement funds.

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- Federal Reimbursement Funds - FTA Cap is under budget \$1,610,753 mainly due to timing of spending funds for capital projects.
- Direct labor is over budget \$204,991 and total labor is over budget \$348,765.
- Fringe & Benefits are over budget \$4,276 mainly due to workers compensation and offset by medical.
- Casualty & Liability is over budget \$219,523 mainly due to increase of 8 claims.
- Purchased Transportation is under budget \$328,367 mainly due to budget projection on COVID-19 impact.
- Development Cost & Loss on Disposal is over budget \$322,415 mainly due to disposal of assets in September.
- Overall we had a \$710,222 favorable balance for the current month on the Statement of Revenues – Expenses. This brings the favorable year-to-date balance of \$19,731.
- November MTTF budget projection for revenue deposits is over budget \$3,047,689 year-to-date. We currently have a favorable balance before capital year-to-date of \$3,067,420 due to the MTTF revenue deposits.
- MTTF net profit fees are up \$2,651,402 and employee withholdings are down \$18,231 year to date compared to last year.
- Total Capital Contributions is under budget \$543,348 for the current month and under budget \$2,055,657 year-to-date mainly due to the timing of spending grant funds.
- Total Capital Expenses are under budget \$126,047 for the current month and under budget \$180,130 year-to-date. Bringing the year-to-date balance after capital items are applied to an unfavorable balance of \$4,023,451 mainly due to capital contributions being less than depreciation expenses.

Presented By: Tonya Carter
December 2020

- Passenger Fares are under budget \$190,818 mainly due to budget projection on COVID-19 impact.
- Paratransit Fares are under budget \$70,042 mainly due to budget projection on COVID-19 impact.
- Federal Reimbursement Funds - FTA is under budget \$602,549 mainly due CARES reimbursement funds.
- Federal Reimbursement Funds - FTA Cap is under budget \$1,681,031 mainly due to timing of spending funds for capital projects.
- Direct labor is under budget \$28,651 and total labor is over budget \$65,547.

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- Services is under budget \$121,644 mainly due to outside services in the Planning and I.T. Departments.
- Purchased Transportation is under budget \$252,066 mainly due to budget projection on COVID-19 impact.
- Development Cost & Loss on Disposal is over budget \$306,352 mainly due to disposal of assets in September.
- Overall we had a \$157,489 favorable balance for the current month on the Statement of Revenues – Expenses. This brings the favorable year-to-date balance of \$177,221.
- December MTTF budget projection for revenue deposits is over budget \$3,045,993 year-to-date. We currently have a favorable balance before capital year-to-date of \$3,223,214 due to the MTTF revenue deposits and CARES reimbursement funds for revenue shortfalls.
- MTTF net profit fees are up \$3,131,420 and employee withholdings are down \$729,346 year to date compared to last year.
- Total Capital Contributions is under budget \$173,132 for the current month and under budget \$2,228,788 year-to-date mainly due to the timing of spending grant funds.
- Total Capital Expenses are under budget \$116,523 for the current month and under budget \$296,653 year-to-date. Bringing the year-to-date balance after capital items are applied to an unfavorable balance of \$4,462,030 mainly due to capital contributions being less than depreciation expenses.

Strategic Update 2021

Presented by: Carrie Butler

See Power Point Presentation

Board Resolutions

Resolution 2021-01 Issue PO for Jeffersonville Bus Stops

Presented by: Carrie Butler

A Resolution authorizing the Executive Director to approve issuance of a purchase order to Louisville Metro for bus stop access work in the City of Jeffersonville at a not to exceed amount of \$190,000.

The motion was duly moved by Alice Houston and seconded by Chuck Rogers and approved.

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Resolution 2021-02 Purchase Two Buses

Presented by: Geoffrey Hobin

A Resolution authorizing the Executive Director to purchase two (2) clean diesel buses from the Gillig Corporation from Contract P-2706 for a not to exceed amount of \$1,006,255.

The motion was duly moved by Chuck Rogers and seconded by Carla Dearing and approved.

Vice-Chair Report

Vice-Chair Launius expressed his gratitude to see Chair Morrow on the call and doing well and a quick congratulations and thank you to Kim Blanton for her 31 years of service.

Public Comment

Presented by: Randy Frantz

“TARC needs a new building for their Admin offices. Union Station needs a major facelift outside.”

Closed Session

Vice-Chair John Launius asks for a motion to move into closed session pursuant to KRS 61810 part C to discuss pending litigation against/on the behalf of Public Agency at 2:28 p.m.

The motion to move into closed session was moved by Chuck Rogers and seconded by Alice Houston and accepted.

Reconvene from closed session at 3:08 p.m. – Note that no action was taken.

Adjournment

Meeting adjourned at 3:08 P.M.

Mary Morrow
Chair

Date



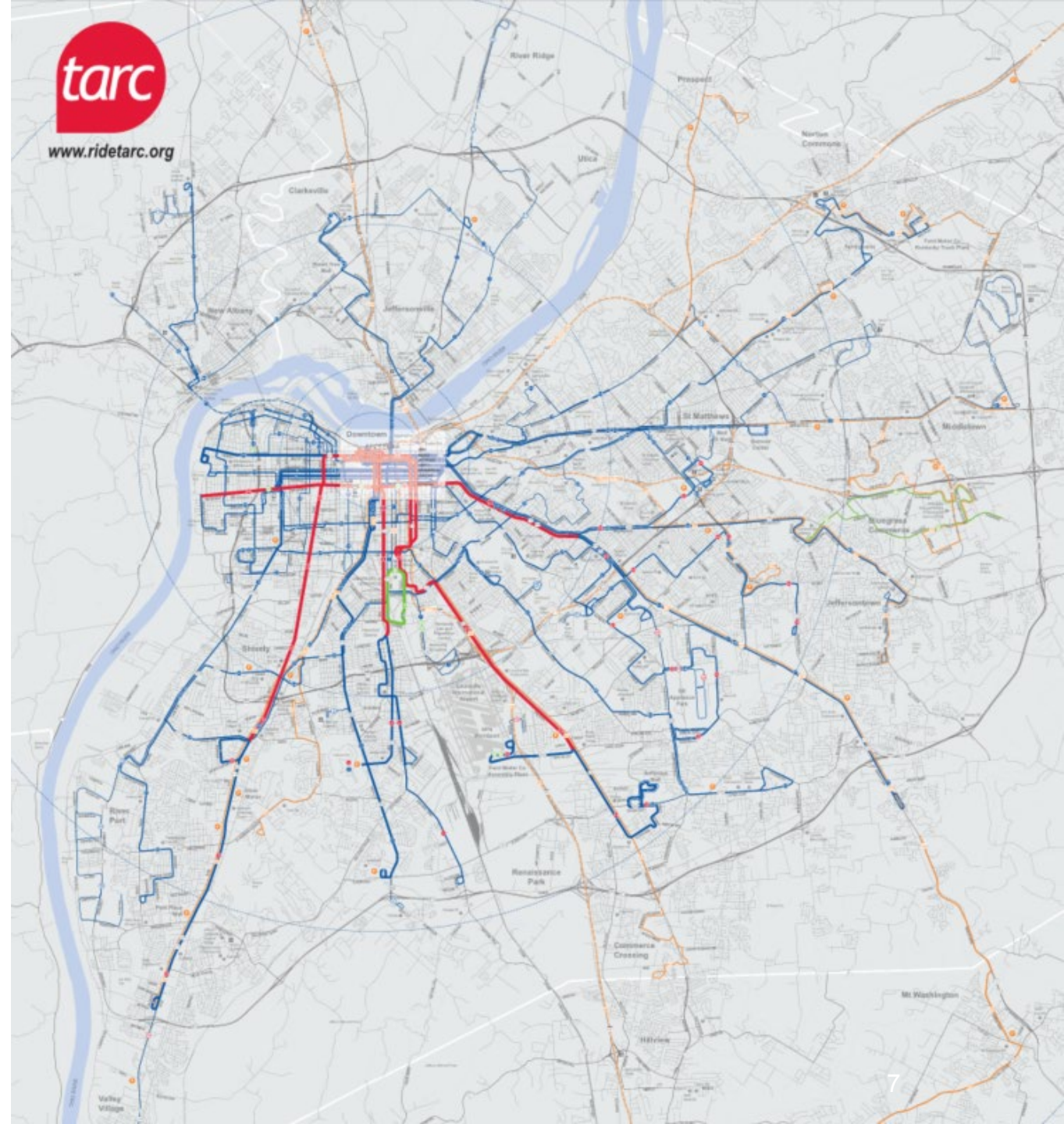
Purpose and Intent

- Preparing for FY 2022 BudGet
- Post-COVID recovery
- Review of Mission Statement and Critical Success Factors
- NOT a full blown Strategic Plan
- NOT intended to be 'forever' change
- TARC will always be thinking and looking strategically



Products - Services

- Fixed Routes
 - 25 Local, with Rapid or Express service on four
 - Five Shuttle-Circulator
 - 7 days a week
 - 5:30 am to 1:00 am
- Americans with Disabilities Act (ADA) paratransit service, operated by MV
- Regional Rideshare and Vanpool through 'Every Commute Counts' with KIPDA



Programs and Community Service

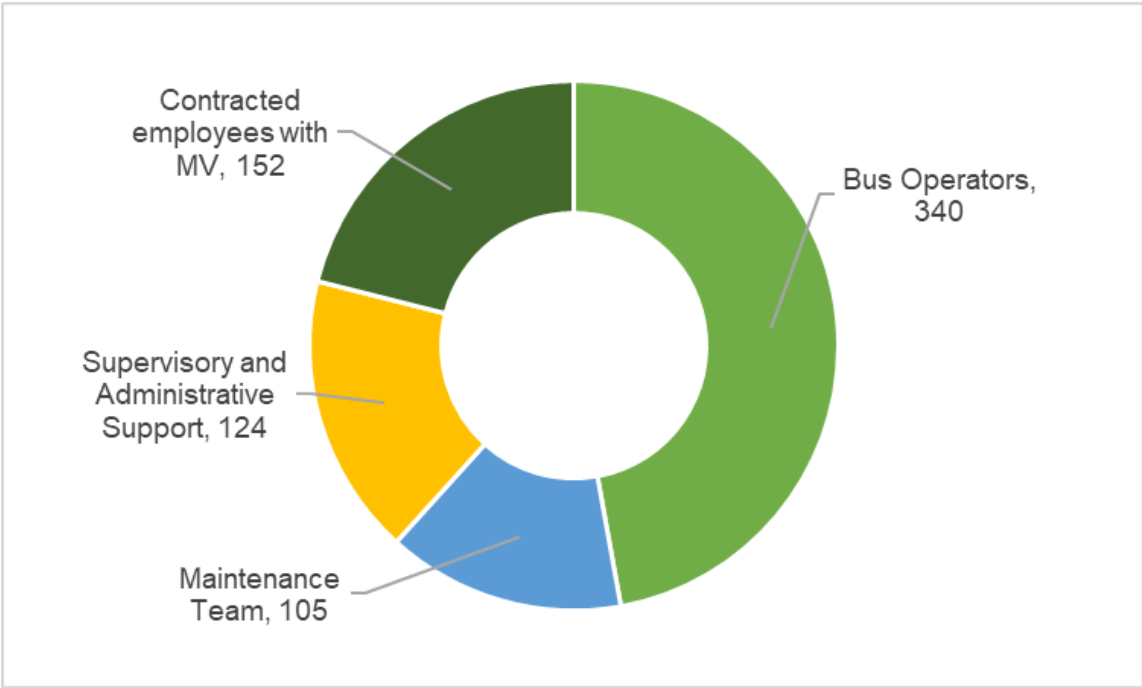


- Safe Place
- Center for Women and Families
- Non-Profit Vehicle Maintenance Program
- Corporate Pass Program
- Summer Youth Pass
- Other Community partnerships
- Events and work in the community

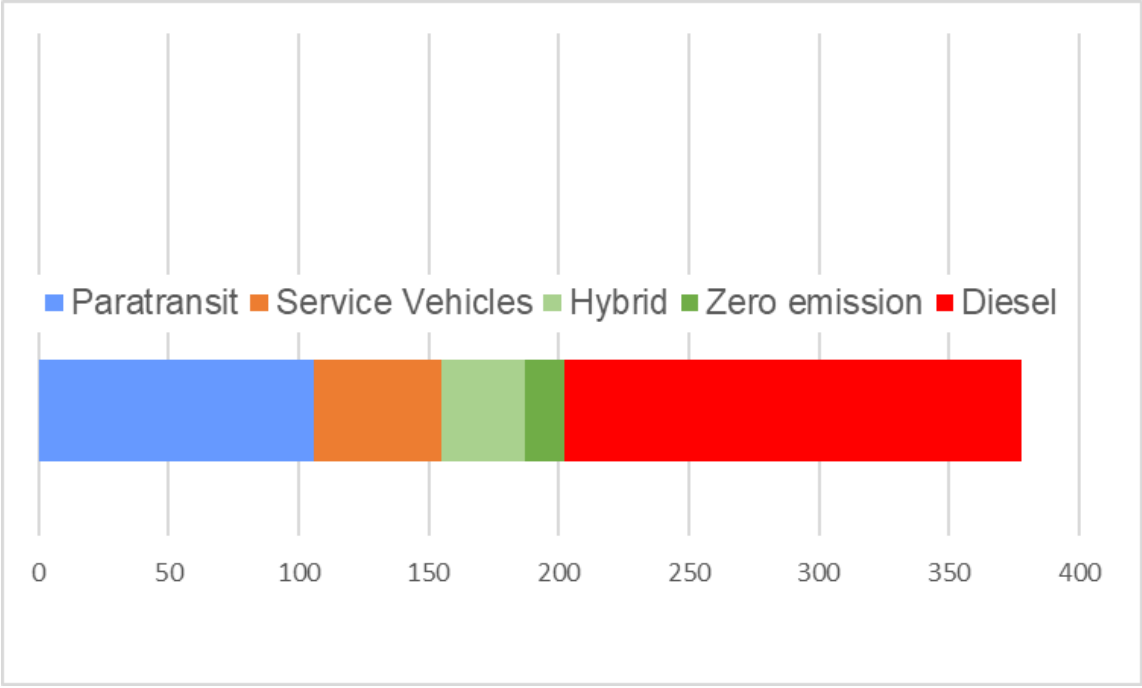




Delivery: People, Vehicles, Places



740 Employees and Contractors



329 Revenue Vehicles
49 Non-Revenue

Delivery: Places



Facilities / HQ

Union Station (pass sales)

Maintenance Annex

T&O Building

925 Broadway

29th Street

Nia Center (pass sales)

20 Kroger stores (pass sales)

On Street

3,885 Bus Stops

289 Shelters

454 Benches

37 Digital Displays

2 Charge Stations





Current Mission Statement

To explore and implement transportation opportunities that enhance the social, economic, and environmental well-being of the Greater Louisville community.

Current Critical Success Factors

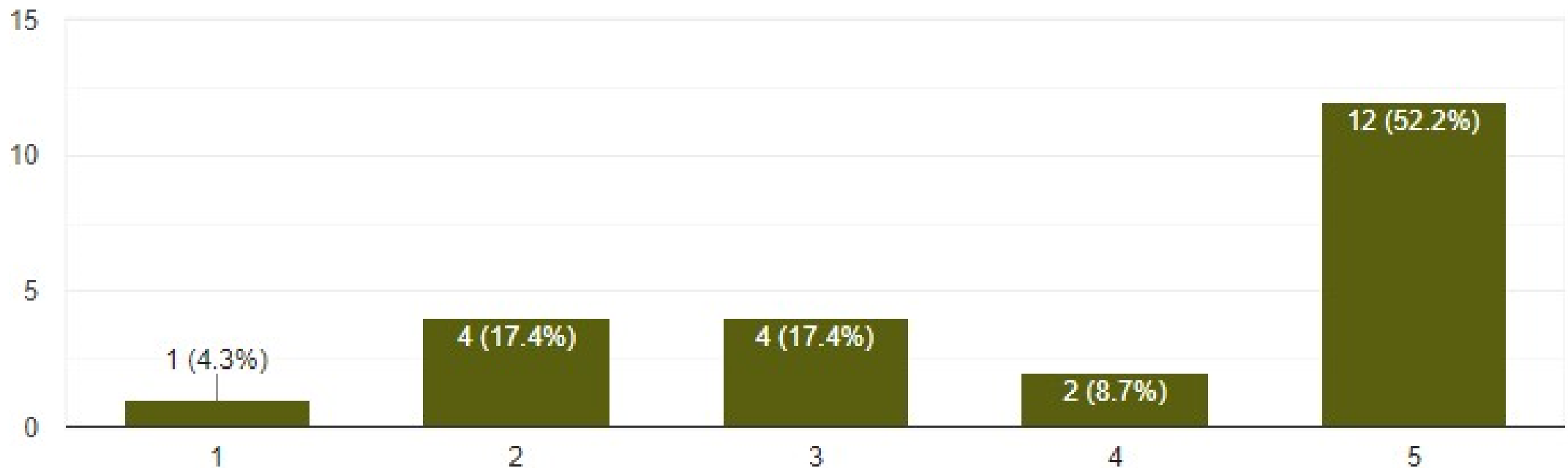
- Adequate Financial Resources
- Effective Team
- Effective Visionary Leadership
- Community Support
- Focus on Customer Needs
- Quality Services
- Prudent Fiscal Management
- Strategic Management
- Focus on Safety



Survey & Results:

TARC's Current Mission Statement is "To explore and implement transportation opportunities that enhance the social, economic, and environmental well being of the Greater Louisville Community. " How familiar are you with it?

23 responses

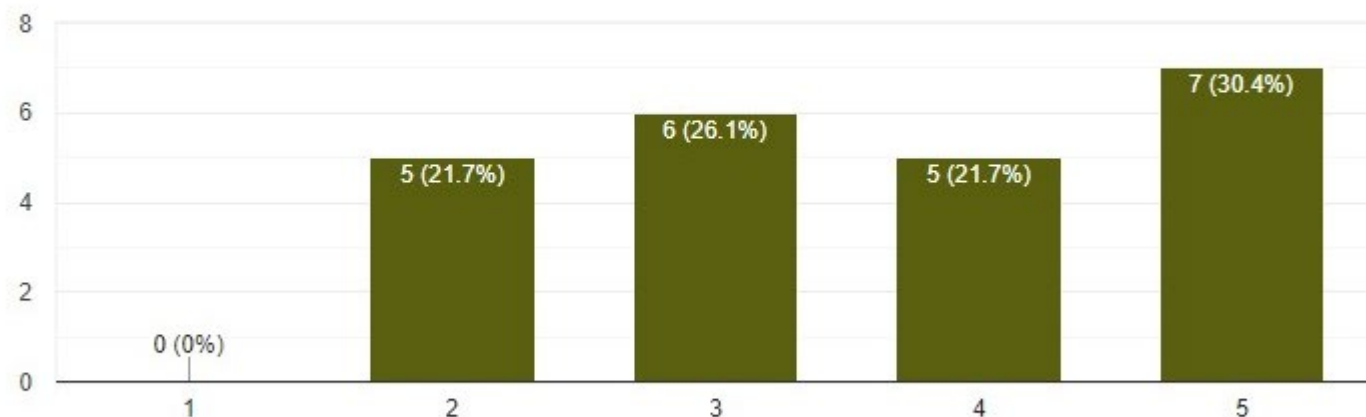


1=not familiar
to 5
=very familiar

52% are familiar with Mission Statement

How relevant to you is TARC's current mission statement?

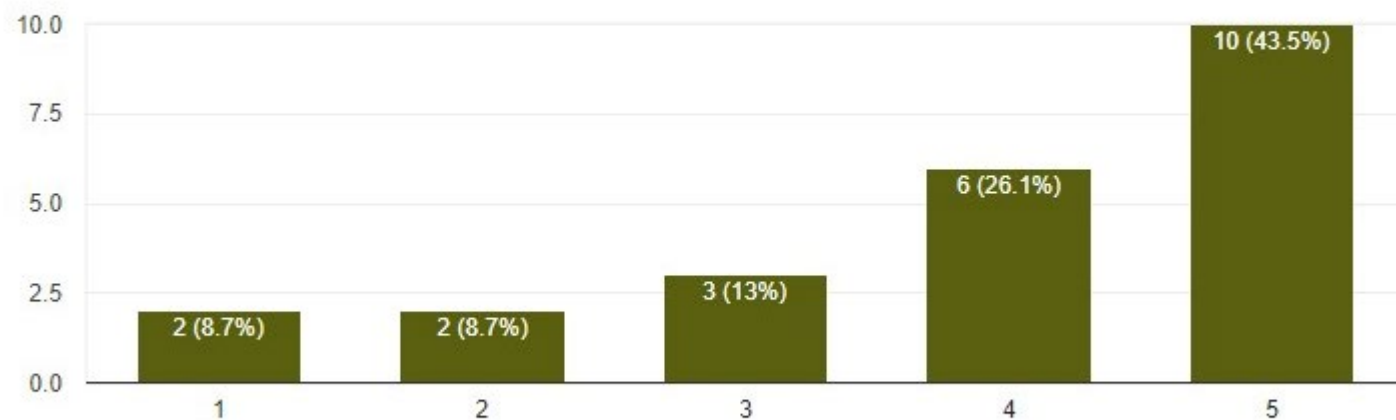
23 responses



1 = not relevant
to
5 = very relevant

How relevant and helpful do you think it is for your job or role at TARC?

23 responses

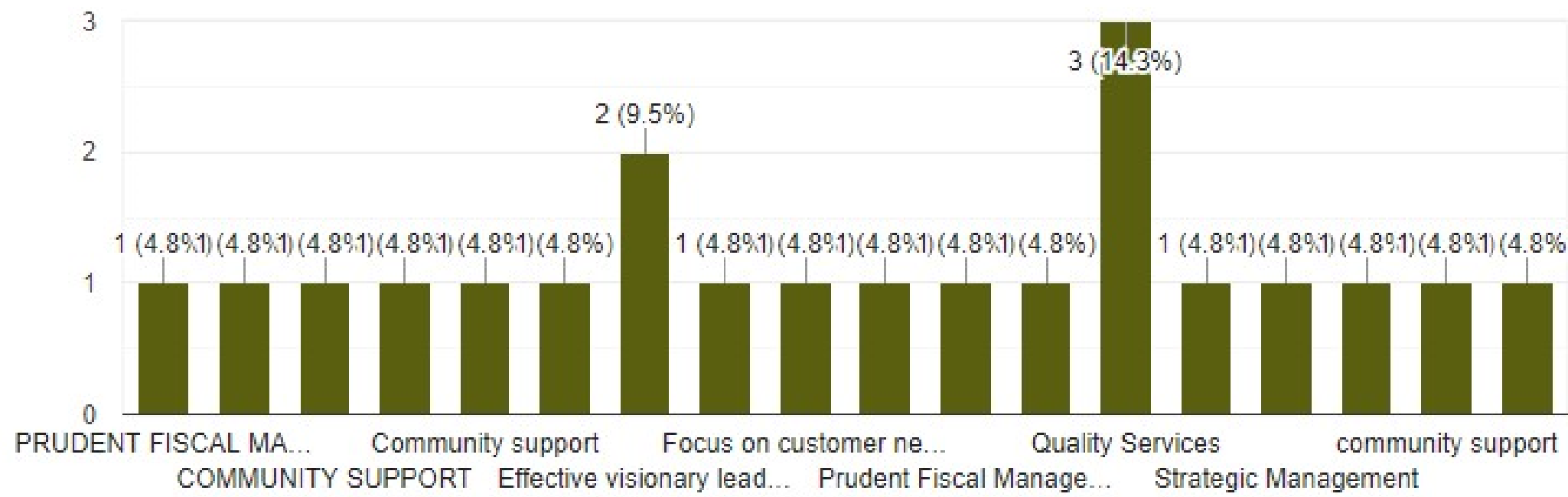


While half are familiar, only a
third find it relevant



TARC has nine Critical Success Factors• ADEQUATE FINANCIAL RESOURCES• EFFECTIVE TEAM• EFFECTIVE VISIONARY LEADERSHIP• COMMUNITY SUPPORT• FOCUS ON CUSTOMER NEEDS• QUALITY SERVICES• PRUDENT FISCAL MANAGEMENT• STRATEGIC MANAGEMENT * FOCUS ON SAFETY -- Please type the one that you think is the MOST important in the box below

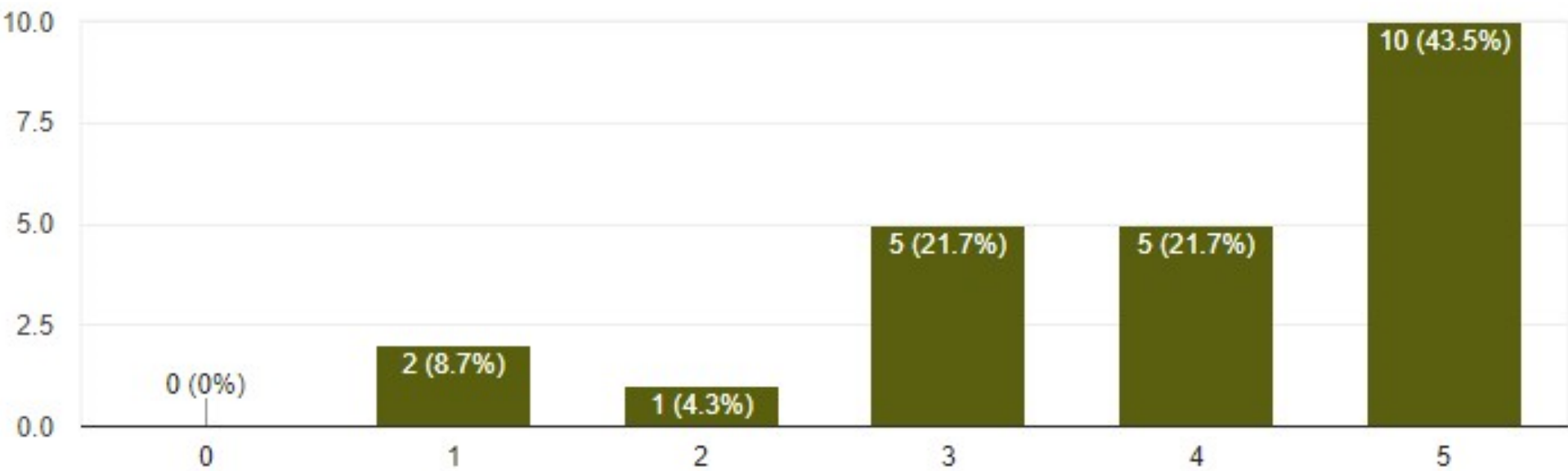
21 responses





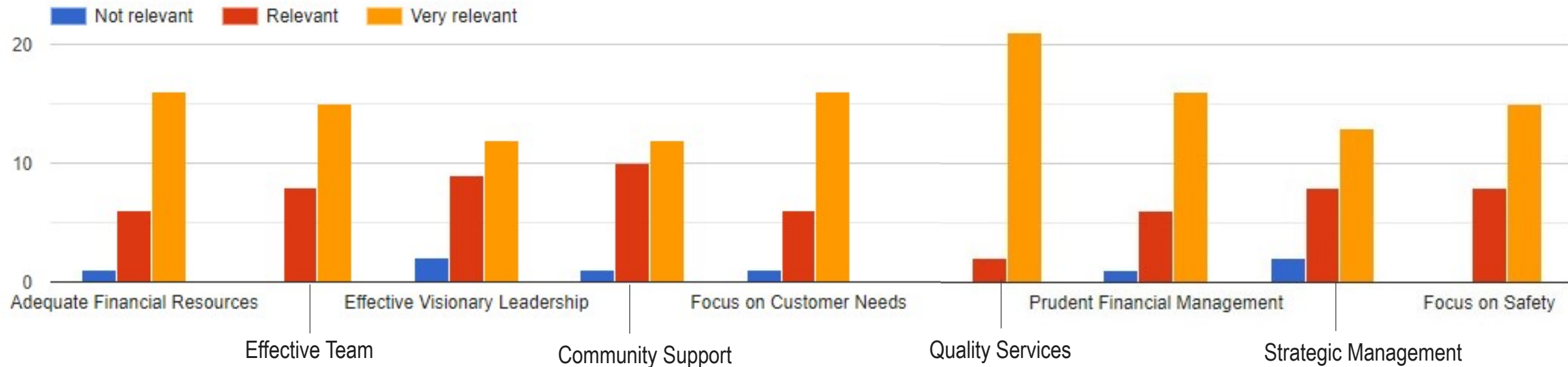
How important are these critical success factors?

23 responses



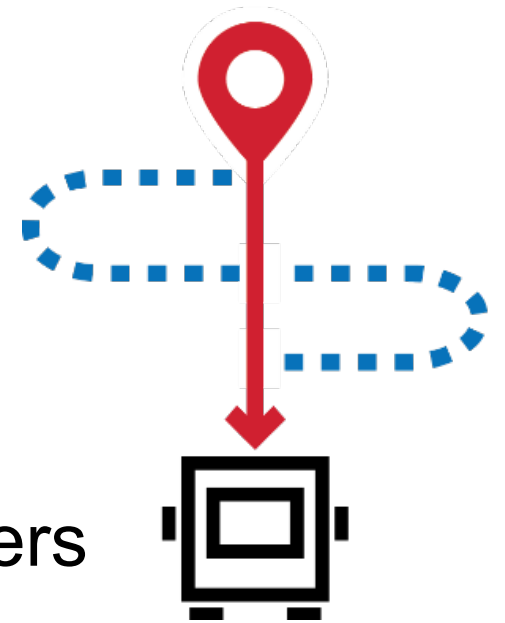
1= not important
to
5 = very important

Please rank these Critical Success Factors on how relevant you think they are?



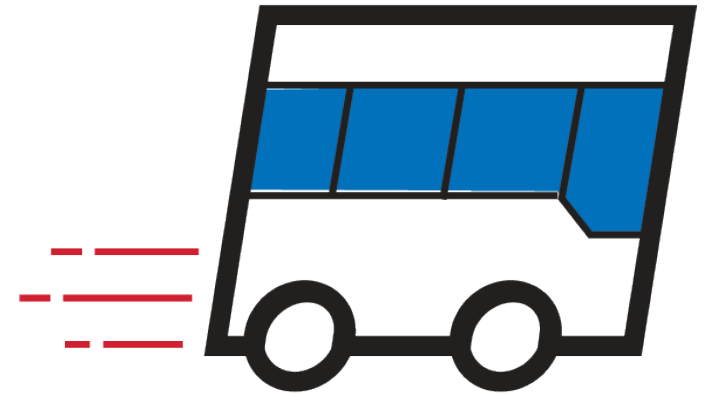
Takeaways

- Jobs, access to jobs and employment
- Do what we do well / Make it useful and relevant
- Focus on corridors
- Hearing from and listening to customers
- Thinking differently about what we do
- Maximizing service
- Intentional engagement with community / stakeholders
- Big ideas and innovations
- May not be able to be all things to all people



Summation so far

- Mission Statement and Critical Success factors are working
 - But can use an update and clarity around their intent
- Need to add measures and metrics to know when we are successful
- Critical time as we move through a Post COVID Recovery





Revised Mission Statement

To ***provide/deliver*** ~~explore and implement~~ transportation service opportunities that enhance the *social, economic, and environmental well-being* of the Greater Louisville community.

To deliver transportation services that enhance the Greater Louisville community.

To be successful, TARC will:



Current Critical Success Factors

- Adequate Financial Resources
- Effective Team
- Effective Visionary Leadership
- Community Support
- Focus on Customer Needs
- Quality Services
- Prudent Fiscal Management
- Strategic Management
- Focus on Safety

NEW Critical Success Factors

1. Deliver Quality Services
Safe / Accessible / Sustainable
2. Focus on Rider ~~Customer~~ Needs
3. Maintain Adequate Financial Resources ~~Prudent Fiscal Management~~
4. Support the Community's ~~Social and Economic Well Being~~
5. Engage an Effective Team / ~~Visionary Leadership~~
6. Explore Visionary Opportunities Strategically

Mission and Critical Success Factors



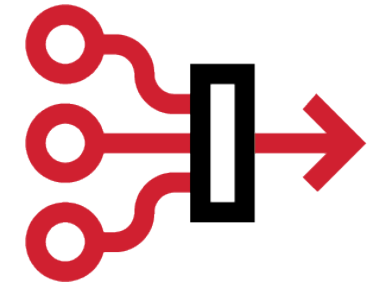
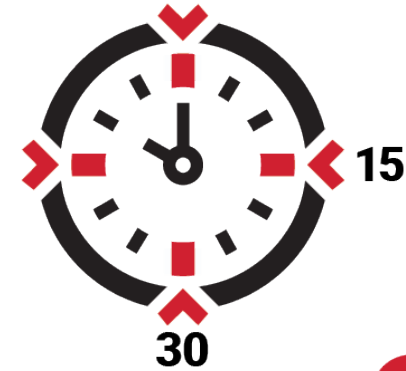
To deliver transportation services that enhance the Greater Louisville community.

1. Deliver Quality Services
Safe / Accessible / Sustainable
2. Focus on Rider Needs
3. Maintain Adequate Financial Resources
4. Support the Community's Well Being
5. Engage an Effective Team
6. Explore Visionary Opportunities Strategically



Next Steps

- FY 2022 Budget
- Complete and implement the Comprehensive Operations Analysis
- Kick off Long Range Plan Update
- COVID recovery plans



**TARC Board of Directors
Financial Summary
January 2021, Fiscal Year 2021**



Current Month Revenue

Passenger Fares are under budget \$317,062 (pg. 2, line 1) and Paratransit Fares are under budget \$71,075 (pg. 2, line 2) both mainly due to budget projection on COVID-19 impact. MTTF Contributions – Federated is under budget \$6,454,408 (pg. 2, line 11) due to applying CARES funds for operating expenses. Federal Reimbursement Funds - FTA is over budget \$6,307,256 (pg. 2, line 13) mainly due to using CARES funds.

Year to Date Revenue

Passengers Fares are under budget \$1,318,148 (pg. 2, line 1) and Paratransit Fares are under budget \$422,305 (pg. 2, line 2) as stated above due to budget projection on COVID-19 impact. MTTF Contributions – Federated is under budget \$8,358,544 (pg. 2, line 11) due to applying CARES funds for operating expenses. Federal Reimbursement Funds – FTA is over budget \$7,823,522 (pg. 2, line 13) mainly due to CARES reimbursement funds. Federal Reimbursement Funds - FTA Cap is under budget \$3,030,003 (pg. 2, line 21) mainly due to timing of spending funds for capital projects.

Current Month Expenses

Direct labor is over budget \$335,199 (pg. 3, line 1) and total labor is over budget \$240,779 (pg.3, line 9). Fringe & Benefits are over budget \$28,965 (pg. 3, line 32) mainly due to pension. Casualty and Liability is under budget \$410,662 (pg. 2, line 37) mainly due to closing of one claim and decreasing another.

Year to Date Expenses

Direct labor is over budget \$641,671 (pg.3, line 1) and total labor is over budget \$783,374 (pg.3, line 9). Fringe & Benefits are over budget \$577,729 (pg. 3, line 32) mainly due to pension and workers compensation offset by medical. Purchased Transportation is under budget \$2,432,666 (pg. 2, line 38) mainly due to budget projection on COVID-19.

Operating Summary

Overall we had an \$80,437 (pg.2, line 53) unfavorable balance for the current month on the Statement of Revenues – Expenses. This brings the favorable year-to-date balance to \$96,784 (pg. 2, line 53). January MTTF budget projection for revenue deposits is over budget \$3,736,428 (pg. 7) year-to-date mainly due to July receipts. We currently have a favorable balance before capital year-to-date of \$3,833,212 (pg. 8) due to the MTTF revenue deposits and CARES reimbursement funds for revenue shortfalls. MTTF net profit

fees are up \$3,198,133 (pg. 7) and employee withholdings are down \$258,939 (pg. 7) year to date compared to last year.

Capital Summary

Total Capital Contributions is under budget \$1,600,849 (pg.2, line 25) for the current month and under budget \$3,829,637 (pg. 2, line 25) year-to-date mainly due to the timing of spending grant funds. Total Capital Expenses are under budget \$123,677 (pg. 2, line 48) for the current month and under budget \$420,330 (pg. 2, line 48) year-to-date. Bringing the year-to-date balance after capital items are applied to an unfavorable balance of \$5,466,852 (pg.2, line 55) mainly due to capital contributions being less than depreciation expenses.

Statement of Revenue - Expenses - with Capital Contributions

January 2021, Fiscal Year 2021



page 2

		Current Month			Fiscal Year-to-date				
		FY21							
Description		Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
Revenues									
1	Passenger Fares	6,885,444	316,676	633,738	(317,062)	2,717,635	4,035,783	(1,318,148)	60.53%
2	Paratransit Fares	1,471,267	67,331	138,406	(71,075)	478,884	901,189	(422,305)	67.45%
3	Special Fare Revenues (UofL, UPS and etc)	2,087,100	118,565	168,500	(49,935)	1,075,616	1,210,800	(135,184)	48.46%
4	Comp Specials	290,700	0	0	0	0	0	0	100.00%
5	Advertising Revenue	634,165	52,500	52,500	0	367,500	367,500	0	42.05%
6	Other Agency Revenues	183,300	20,505	11,417	9,088	83,669	105,419	(21,750)	54.35%
7	Total Recoveries-Insurance	70,000	17,060	8,000	9,060	42,258	46,000	(3,742)	39.63%
8									
9	Operating Revenues	11,621,976	592,637	1,012,561	(419,924)	4,765,562	6,666,691	(1,901,129)	59.00%
10									
11	MTTF Contributions- Federated	49,069,249	34,709	6,489,117	(6,454,408)	27,092,500	35,451,044	(8,358,544)	44.79%
12	Local Government Funds - MTTF	3,500,463	0	0	0	463,115	238,907	224,208	86.77%
13	Federal Reimbursement Funds - FTA	25,788,577	6,307,256	0	6,307,256	18,812,536	10,989,014	7,823,522	27.05%
14	State Government Funds	1,702,666	0	0	0	546,429	620,895	(74,466)	67.91%
15									
16	Total Non-Operating Revenues	80,060,955	6,341,965	6,489,117	(147,152)	46,914,580	47,299,860	(385,280)	41.40%
17									
18	Total Revenues Before Cap Contributions	91,682,931	6,934,602	7,501,678	(567,076)	51,680,142	53,966,551	(2,286,409)	43.63%
19									
20	Local Government Funds - MTTF, Cap	1,865,202	0	251,877	(251,877)	169,934	969,568	(799,634)	90.89%
21	Federal Reimbursement Funds - FTA, Cap	19,159,554	0	1,348,972	(1,348,972)	1,058,047	4,088,050	(3,030,003)	94.48%
22	State Government Funds, Cap	0	0	0	0	0	0	0	0.00%
23	Other Agencies Revenue, Cap	0	0	0	0	0	0	0	0.00%
24									
25	Total Capital Contributions	21,024,756	0	1,600,849	(1,600,849)	1,227,981	5,057,618	(3,829,637)	94.16%
26									
27	Total Revenues	112,707,687	6,934,602	9,102,527	(2,167,925)	52,908,123	59,024,169	(6,116,046)	53.06%
28									
29									
30	Expenses								
31									
32	Labor	28,539,806	2,483,343	2,148,144	335,199	16,845,464	16,203,793	641,671	40.98%
33	Fringes & Benefits	27,029,658	2,398,476	2,369,511	28,965	17,231,706	16,653,977	577,729	36.25%
34	Services	5,336,874	448,802	422,124	26,678	2,952,435	3,159,673	(207,238)	44.68%
35	Materials	6,843,550	481,669	573,147	(91,478)	3,575,211	3,970,454	(395,243)	47.76%
36	Utilities	958,796	79,009	80,066	(1,057)	509,972	560,462	(50,490)	46.81%
37	Casualty & Liability	2,646,356	(190,133)	220,529	(410,662)	1,189,653	1,543,703	(354,050)	55.05%
38	Purchased Transportation	19,597,253	1,289,441	1,633,326	(343,885)	9,064,980	11,497,646	(2,432,666)	53.74%
39	Interest Expense	15,568	636	1,092	(456)	27,114	10,670	16,444	-74.16%
40	Other Expenses	715,070	23,795	53,739	(29,944)	186,823	366,173	(179,350)	73.87%
41	Operating Expenses	91,682,931	7,015,039	7,501,678	(486,640)	51,583,359	53,966,551	(2,383,193)	43.74%
42									
43									
44									
45	Development Cost & Loss on Disposal	853,590	19,505	41,496	(21,991)	450,345	165,984	284,361	47.24%
46	Depreciation Expenses	12,303,726	904,880	1,006,566	(101,686)	6,340,613	7,045,962	(705,349)	48.47%
47	Loss on Disposal of Assets	0	0	0	0	658	0	658	0.00%
48	Total Capital Expenses	13,157,316	924,385	1,048,062	(123,677)	6,791,616	7,211,946	(420,330)	48.38%
49									
50	Total Expenses	104,840,247	7,939,423	8,549,740	(610,317)	58,374,975	61,178,497	(2,803,523)	44.32%
51									
52									
53	Revenue / Expense Difference Before Capital	0	(80,437)	0	(80,437)	96,784	0	96,784	0.00%
54									
55	Revenue / Expense Difference After Capital	7,867,440	(1,004,822)	552,787	(1,557,608)	(5,466,852)	(2,154,328)	(3,312,523)	169.49%

Total Labor

January 2021, Fiscal Year 2021



		Current Month			Fiscal Year-to-date			
Description	FY21 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
1 Direct Labor	28,539,806	2,483,343	2,148,144	335,199	16,845,464	16,203,793	641,671	40.98%
2 Sick Leave	1,491,682	153,865	99,779	54,086	1,056,923	970,287	86,636	29.15%
3 Holiday	1,111,586	143,780	247,834	(104,054)	766,519	863,748	(97,229)	31.04%
4 Vacation	1,991,906	115,897	164,846	(48,949)	1,360,129	1,167,676	192,453	31.72%
5 Other Paid Absences	217,030	18,618	14,121	4,497	106,264	146,421	(40,157)	51.04%
6								
7 Total	33,352,010	2,915,503	2,674,724	240,779	20,135,299	19,351,925	783,374	39.63%
8								
9 Difference compared to Budget			240,779			783,374		
		Current Month			Year to Date			
Description	FY21 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
10 FICA	2,551,422	217,806	204,617	13,189	1,500,890	1,480,415	20,475	41.17%
11 Pension	7,288,803	601,577	562,688	38,889	4,948,848	4,330,048	618,800	32.10%
12 Hospital Medical & Surgical	9,363,267	897,260	835,805	61,455	5,450,451	5,850,635	(400,184)	41.79%
13 Vision Care Insurance	122,078	5,125	10,181	(5,056)	37,393	71,267	(33,874)	69.37%
14 Dental Plans	409,308	22,256	34,109	(11,853)	161,100	238,763	(77,663)	60.64%
15 Life Insurance	96,744	7,484	8,062	(578)	52,721	56,434	(3,713)	45.50%
16 Disability Insurance	216,332	34,917	21,760	13,157	148,444	152,320	(3,876)	31.38%
17 Kentucky Unemployment	40,000	0	0	0	0	20,000	(20,000)	100.00%
18 Worker's Compensation	1,850,000	170,307	154,167	16,140	1,397,244	1,079,169	318,075	24.47%
19 Uniform & Work Clothing Allowance	277,000	9,333	11,333	(2,000)	243,505	225,331	18,174	12.09%
20 Other Fringes	2,500	251	209	42	1,274	1,463	(189)	49.04%
21 Total Fringe & Benefits	22,217,454	1,966,316	1,842,931	123,385	13,941,870	13,505,845	436,025	37.25%
22								
23								
24 Sick Leave	1,491,682	153,865	99,779	54,086	1,056,923	970,287	86,636	29.15%
25 Holiday	1,111,586	143,780	247,834	(104,054)	766,519	863,748	(97,229)	31.04%
26 Vacation	1,991,906	115,897	164,846	(48,949)	1,360,129	1,167,676	192,453	31.72%
27 Other Paid Absences	217,030	18,618	14,121	4,497	106,264	146,421	(40,157)	51.04%
28 Total Compensation Benefits	4,812,204	432,160	526,580	(94,420)	3,289,835	3,148,132	141,703	31.64%
29								
30 Total	27,029,658	2,398,476	2,369,511	28,965	17,231,706	16,653,977	577,729	36.25%
31								
32 Difference compared to Budget			28,965			577,729		

Balance Sheet

January 2021, Fiscal Year 2021



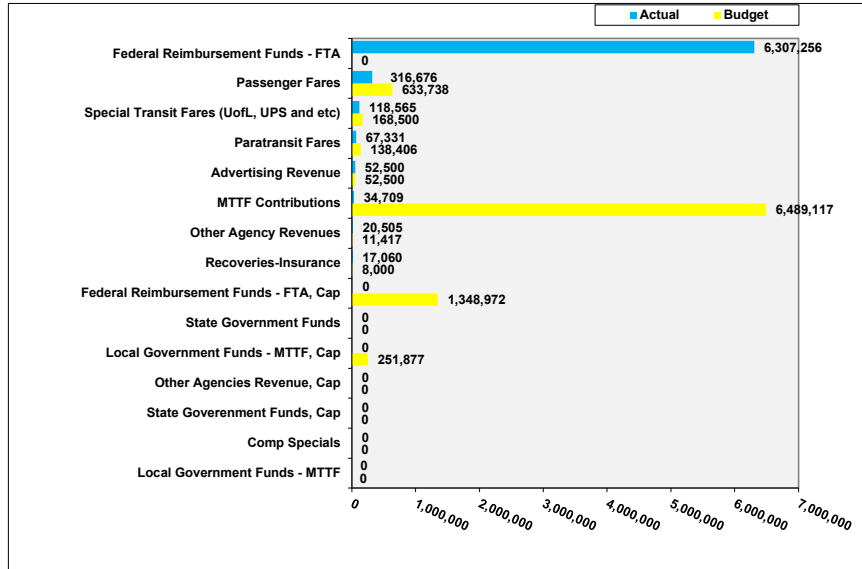
Assets	FY 21	FY 20	Liabilities, Reserves & Capital	FY 21	FY 20
Current Assets			Current Liabilities		
Cash & Cash Items	3,614,094	17,987	Long Term Debt	262,538	397,920
Short Term Investments	3,136,642	4,813,506	Short Term Debt	0	0
Accounts Receivable	59,188,692	16,713,399	Trade Payables	5,019,535	4,741,138
Interest Receivable	66	66	Accrued Payroll Liabilities	4,263,399	4,211,061
Due From Grant	80,000	80,000	Estimated Workmans Compensation	2,922,104	3,050,589
Materials & Supplies	1,619,637	1,571,476	Accrued Tax Liabilities	0	0
Total Current Assets	67,639,132	23,196,434	Unredeemed Tickets & Tokens	1,744,171	1,670,112
Other Assets			Reserves - Injury & Damages	887,400	938,700
Prepaid Insurance & Dues & WIP	1,194,222	1,374,601	Due To Operations	80,000	80,000
Total Other Assets	1,194,222	1,374,601	Unearned Capital Contributions	54,070,393	11,730,823
Fixed Assets			Other Current Liabilities (Health Ins.)	383,942	80,496
Land	3,177,782	3,177,782	Total Current Liabilities	69,633,482	26,900,838
Buildings	49,122,760	49,039,055	Equity		
Coaches	114,004,162	1,114,470,399	Retained Earnings	(5,466,852)	(6,013,744)
Office Equipment	10,459,196	9,545,198	Prior Year Retained Earning	76,430,607	83,922,863
Other Equipment	21,907,561	20,734,140	Total Equity	70,963,755	77,909,119
Development Costs	234,062	489,275	Total Liabilities & Equity	140,597,237	104,809,957
Vehicle Exp - Operating	1,420,405	1,420,405			
Other Equipment -Operating	151,307	150,585			
Total Fixed Assets	200,477,234	1,199,026,837			
Less Accumulated Depreciation					
Accumulated Depr Land	702,644	669,198			
Accumulated Depr Buildings	26,491,252	24,978,498			
Accumulated Depr Coaches	74,962,116	68,517,880			
Accumulated Depr Office Equipment	7,937,317	7,051,763			
Accumulated Depr Other Equipment	17,554,121	16,427,161			
Accumulated Depr Development Cost	51,352	200,481			
Accumulated Depr Vehicle Exp - Opr	901,238	845,111			
Accumulated Depr Other Equipment Op	113,311	97,824			
Total Depreciation	128,713,351	118,787,916			
Net Fixed Assets	71,763,883	1,080,238,921			
Total Assets	140,597,237	1,104,809,957			

Actual Revenue vs. Budget

January 2021, Fiscal Year 2021



Current Month Revenues



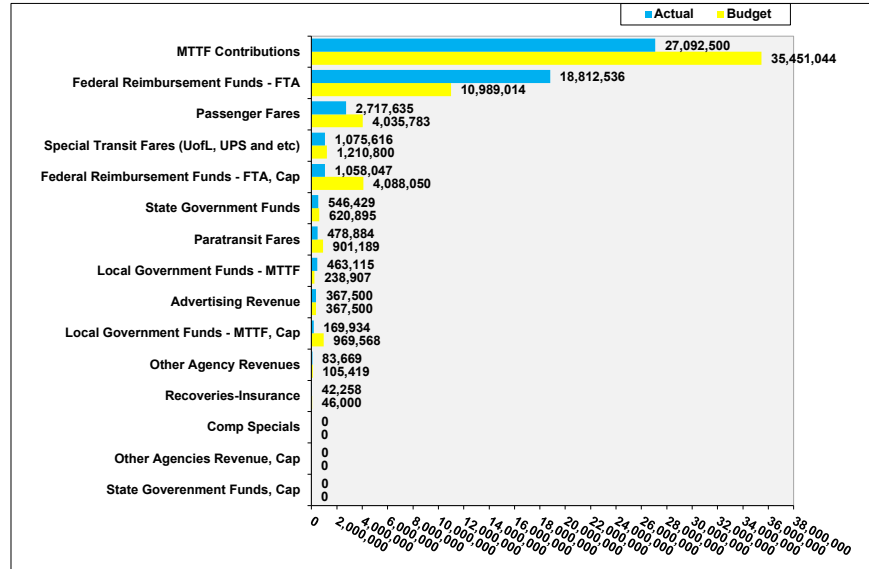
Passenger fares \$317,062 ↓

Paratransit fares \$71,075 ↓

MTTF Contributions \$6,454,408 ↓

Federal Reimbursement Funds - FTA \$6,307,256 ↑

Year to Date Revenues



Passenger fares \$1,318,148 ↓

Paratransit fares \$422,305 ↓

MTTF Contributions \$8,358,544 ↓

Federal Reimbursement Funds - FTA \$7,823,522 ↑

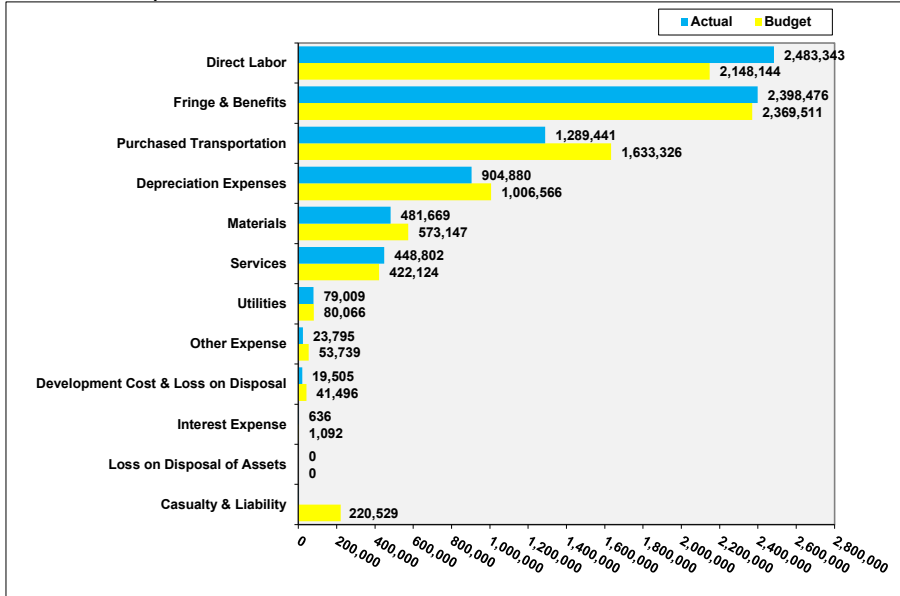
Federal Reimbursement Funds - FTA Cap \$3,030,003 ↓

Actual Expenses vs. Budget

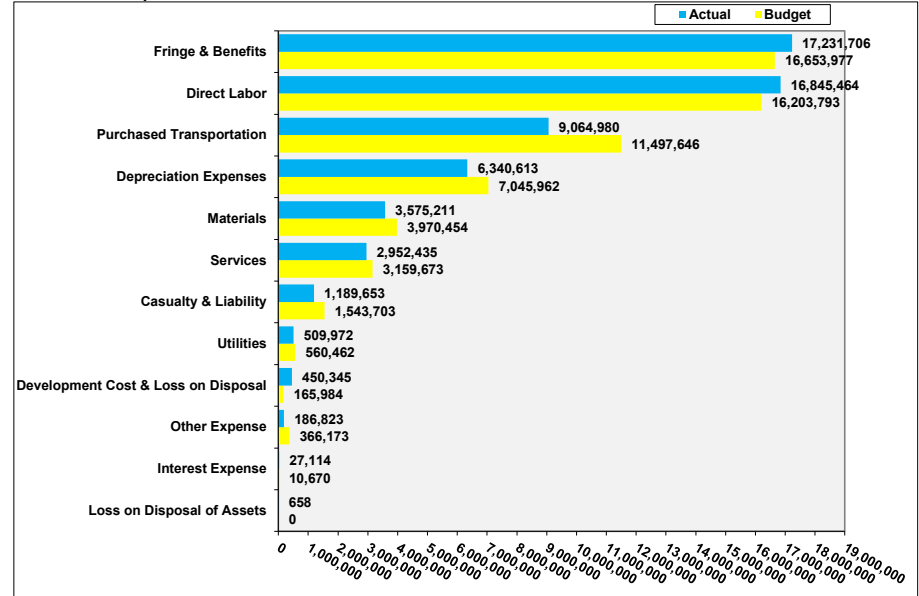
January 2021, Fiscal Year 2021



Current Month Expenses



Year to Date Expenses



Direct Labor \$335,199

Fringe & Benefits \$28,965

Casualty & Liability \$410,662

Total Labor \$240,779

Direct Labor \$641,671

Fringe & Benefits \$577,729

Purchased Transportation \$2,432,666

Depreciation Expenses \$705,349

Total Labor \$783,374

MassTransit Trust Fund (MTTF) Revenue Deposits



Deposit to Budget Difference FY 2021

Month	FY 21 Actual Deposits	FY 21 Budget Deposits	Difference	YTD Total	Current Month	YTD
July	\$6,263,320	\$4,161,638	\$2,101,682	\$2,101,682	50.50%	
August	\$4,049,642	\$3,709,802	\$339,840	\$2,441,522	9.16%	31.02%
September	\$4,744,809	\$5,573,185	(\$828,376)	\$1,613,146	-14.86%	12.00%
October	\$3,821,270	\$3,462,858	\$358,412	\$1,971,558	10.35%	11.66%
November	\$4,823,684	\$3,747,553	\$1,076,131	\$3,047,689	28.72%	14.76%
December	\$5,504,381	\$5,506,077	(\$1,696)	\$3,045,993	-0.03%	11.64%
January	\$5,505,049	\$4,814,614	\$690,435	\$3,736,428	14.34%	12.06%
February		\$4,496,397	(\$4,496,397)	(\$759,969)	-100.00%	-2.14%
March		\$4,533,247	(\$4,533,247)	(\$5,293,216)	-100.00%	-13.23%
April		\$6,187,014	(\$6,187,014)	(\$11,480,230)	-100.00%	-24.85%
May		\$3,706,568	(\$3,706,568)	(\$15,186,798)	-100.00%	-30.44%
June		\$3,202,202	(\$3,202,202)	(\$18,389,000)	-100.00%	
TOTAL	\$34,712,155	\$53,101,155				

MTTF Revenue Deposits - Actuals

**LOUISVILLE METRO REVENUE COMMISSION
TARC LICENSE FEE TRANSACTIONS**

	January 2021	January 2020	YTD FYE 2021	YTD FYE 2020	Difference Amount	Percent Change
Receipts						
Employee Withholding	\$ 5,060,721	\$ 4,590,314	\$ 28,714,990	\$ 28,973,929	\$ (258,939)	-0.89%
Individual Fees	48	-	944	152	792	
Net Profit Fees	441,502	374,789	6,123,069	2,924,936	3,198,133	109.34%
Interest & Penalty	77,222	55,821	343,369	452,196	(108,827)	-24.07%
Total Collections	\$ 5,579,493	\$ 5,020,924	\$ 35,182,372	\$ 32,351,213	\$ 2,831,159	8.75%
Investment Income	\$ 879	\$ 10,378	\$ 4,744	\$ 54,816	\$ (50,072)	-91.35%
Total Receipts	\$ 5,580,372	\$ 5,031,302	\$ 35,187,116	\$ 32,406,029	\$ 2,781,087	8.58%
Disbursements						
Collection Fee	\$ 75,323	\$ 67,782	\$ 474,961	\$ 430,136	\$ 44,825	10.42%
Total Disbursements	\$ 75,323	\$ 67,782	\$ 474,961	\$ 430,136	\$ 44,825	10.42%
Due Mass Transit	\$ 5,505,049	\$ 4,963,520	\$ 34,712,155	\$ 31,975,893	\$ 2,736,262	8.56%
Less Previous Payments			29,207,106	27,012,373	2,194,733	8.12%
Payable To Trust Fund			\$ 5,505,049	\$ 4,963,520	\$ 541,529	10.91%



Year to Date Summary

January 2021, Fiscal Year 2021

	Good	In the Red	
Total Revenues are Over/ Under by (pg. 2, line 18)		\$2,286,409	
Total Expenses are Over/ Under by (pg. 2, line 41)	\$2,383,193		
MTTF Revenue Deposits are Over /Under by (pg. 7)	\$3,736,428		
January has a favorable balance before Capital of	\$6,119,621	\$2,286,409	\$3,833,212

Revenues over Expenses

Revenues	\$32,491,112
FTA Funds	\$1,950,008
State Funds	\$546,429
KYTC	
Total Revenues	\$34,987,549
 Total Operating Expenses	 \$51,583,359
Local Capital Expenses	\$169,934
Total Expenses	\$51,753,293
 Net Gain/(Loss) before CARES Funds	 (\$16,765,744)
 CARES Funds applied for FY 2021	 \$16,862,528
Net Gain/(Loss) before Capital	\$96,784



MEMORANDUM

To: Mary Morrow, Chair of TARC Board of Directors

From: Carrie Butler, Executive Director

Date: February 23, 2021

Re: Resolution 2021 – 03 Ellipse Hosting and Support Agreement

On July 24, 2017 the Board approved Resolution 2017-30 allowing TARC to enter into a contract with the company, AddOns <https://addonsinc.com/transportation> to provide hosting, application services, consulting for ongoing training and process optimization as well as release management. The resolution and associated Statements of work were authorized for an Initial Term of three (3) years; with an automatic annual renewal for two (2) additional years with a not to exceed (NTE) amount of \$678,600.

On February 5, 2019 there was a Change Request to the original Hosting agreement #201801-MS.RM.HOST-TAR that allowed for the addition of Analytics hosting to the existing Hosting and Support agreement. This change increased the contract total by \$17,880 annually, which was approved by the Executive Director at that time.

The 2017 Resolution included the NTE amount for \$678,000, which was for the initial three year term. In order to maintain services for Ellipse, TARC's enterprise resource management program, staff recommends entering into the first of two option years available under the contract, which is for \$256,862 for the calendar year January 1, 2021 to December 31, 2021. Additional time and materials are costed at \$190 per hour, and will be brought to the Board for approval as a change order.

The following resolution gives direction to exercise the first of the two option years at a cost of \$256,862 for the calendar year January 1, 2021 to December 31, 2021.

Please contact me at 561-5100 with any questions. Thank you.



RESOLUTION 2021-03

Ellipse Hosting and Support Agreement

A resolution authorizing the Executive Director to renew the Annual Support Agreement with AddOns for Ellipse Hosting and Support Services.

WHEREAS, TARC issued RFP P-2708, a Request for Proposal for Ellipse Hosting and Support; and

WHEREAS, TARC considered this procurement a “Sole Source” due to the experience, expertise, and the relationship between AddOns and ABB Ability Ellipse, and the fact that no other vendor provides Ellipse Cloud Hosting in North America; and

WHEREAS, the original agreement with AddOns was for 3 years and unless provided written notice 90 days before would automatically renew annually for 2 years; and

WHEREAS, the price for 2021 includes all the expected Hosting and service fees, along with the hosting of the analytics server; and

WHEREAS, the total price for 2021 is \$256,862; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to execute STATEMENT OF WORK #20210101-TAR, amounting to \$256,862 for calendar year 2021.

Adopted this 23rd day of February 2021

Mary Morrow, Chair of the Board of Directors



MEMORANDUM

To: Mary Morrow, Chair of TARC Board of Directors

From: Carrie Butler, Executive Director

Date: February 23, 2021

Re: Resolution 2021-04 Purchase of Ultra Low Sulfur Diesel #2 (ULSD) Fuel from BID 20211044

On February 3, 2021, the Purchasing Department issued IFB (Invitation for Bid) 20211044, a solicitation to establish a Firm-Fixed Price contract for supply and delivery of ULSD Fuel. The proposed contract period will be for a period of up to Twenty-Four (24) months, beginning August 1, 2021.

A total of four (4) responses to bids were received and three (3) as being responsive and within the competitive range.

- Colonial Oil Industries, Inc.
- Heritage Petroleum, LLC
- James River Petroleum

Responses to bids were evaluated and scored according to the bid criteria prescribed in the solicitation document. After further review and evaluation, a unanimous decision was made to recommend intent to award to one (1) bidder. Based on the volatility of this commodity, the most advantageous offer to TARC was the response submitted by Colonial Oil Industries, Inc. because such response offered the greatest value and competitively lowest price. As a result, TARC would like to offer Colonial Oil Industries, Inc. the contract (20211044) award at a Not to Exceed (NTE) amount of \$7,512,000, which allows, if needed, for a 5% increase annually in fuel usage by TARC over a 24 month period. The base amount of this Contract is for \$7,154,800.00, which is the estimated annual fuel usage by TARC of 2,000,000 gallons multiplied by Contractor's bid excluding taxes of \$1.7887 per gallon for twenty four months or two (2) years.

In order to minimize any possible service interruptions and ineffectiveness in operations, the initial fuel purchase order requisition will precede week of July 31, 2021 with a delivery date of August 1, 2021. The Operations recommends the Board to authorize the Executive Director to execute a contract with Colonial Oil Industries, Inc. for the purchase of ULSD Fuel for up to twenty-four months beginning August 1, 2021.

The attached resolution requests authorization for the Executive Director or designee to enter into a contract for the purchase of ULSD at a firm, fixed price for a period of up to twenty-four (24) months, commencing on August 1, 2021.

Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION 2021-04

Purchase of Ultra Low Sulfur Diesel #2 Fuel

A Resolution authorizing the Executive Director/CEO of the Transit Authority of River City (TARC) to enter into a contract with the lowest responsive, responsible bidder for the purchase of Ultra Low Sulfur Diesel #2 (ULSD) Fuel.

WHEREAS, TARC's commitment to helping improve Louisville's air quality makes the use of ULSD important; and

WHEREAS, TARC has agreed, for the benefit of the local community, to serve as the issuing party for procurement of fuel for the Louisville Water Company (LWC); and

WHEREAS, TARC has awarded a contract to Colonial Oil Industries, Inc., which was the lowest responsive, responsible bidder and TARC's contract will be considered independent of LWC; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of TARC that:

The Executive Director is hereby authorized to enter into a contract with Colonial Oil Industries, Inc. as the lowest responsive, responsible bidder for the purchase of ULSD at TARC's convenience for a period of up to twenty four months (24) months, commencing on August 1, 2021, in an amount not to exceed a Not to Exceed (NTE) amount of \$7,512,000, which allows, if needed, for a 5% increase annually in fuel usage by TARC over the 24 month period. The base amount of this Contract is for \$7,154,800.00, which is the estimated annual fuel usage by TARC of 2,000,000 gallons multiplied by Contractor's bid excluding taxes of \$1.7887 per gallon for twenty four months or two (2) years.

ADOPTED THIS 23rd DAY OF FEBRUARY 2021

Mary Morrow, Chair of the Board of Directors