

TARC BOARD OF DIRECTORS MEETING



November 2020 Board Meeting Minutes

The Board of Directors of Transit Authority of River City (TARC) met on Tuesday, November 17, 2020 at 1:30 P.M. via Zoom conference due to the governmental social distancing constraints, pursuant to electronic notice to all Board Members.

Board Members Present

Mary Morrow
Charles Rogers
Carla Dearing
John Launius
J.C Stites
Ted Smith
Alice Houston
Gary Dryden Jr.

Quorum Call

Chair Morrow called the meeting to order at 1:34 P.M.

Adoption of Minutes

The motion was duly moved for the October 2020 Board Meeting minutes by Alice Houston and seconded by Carla Dearing. Board of Directors unanimously accepted the October 2020 Board Meeting minutes.

Performance Report & Operational Update

Presented by: Carrie Butler & Randy Frantz

Please see power point presentation.

Financial Summary

Presented By: Tonya Carter
September 2020

- Passenger Fares are under budget \$202,717 mainly due to budget projection on COVID-19 impact.
- Paratransit Fares are under budget \$47,296 mainly due to budget projection on COVID-19 impact.
- Federal Reimbursement Funds - FTA is under budget \$679,361 mainly due to applying CARES funds in September. Federal Reimbursement Funds – FTA Cap is under budget \$424,146 mainly due to timing of spending funds for capital projects.

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- Direct labor is over budget \$122,945 and total labor is over budget \$44,908.
- Fringe & Benefits are over budget \$281,938 mainly due to pension and medical.
- Services are over budget \$53,983 mainly due to legal fees.
- Purchased Transportation is under budget \$348,526 mainly due to budget projection on COVID-19 impact.
- Development cost & loss on disposal is over budget \$303,142 mainly due to disposal of assets.
- Overall we had a \$965,074 unfavorable balance for the current month on the Statement of Revenues – Expenses. This brings the unfavorable year-to-date balance to \$1,132,359
- September MTTF budget projection for revenue deposits is over budget \$1,613,146 (Exhibit 1) year-to-date. We currently have a favorable balance before capital year-to-date of \$480,787 (Exhibit 2) due to the MTTF revenue deposits.
- MTTF net profit fees are up \$1,980,791 and employee withholdings are down \$703,705 year to date compared to last year.
- Total Capital Contributions is under budget \$48,837 for the current month and under budget \$522,319 year-to-date mainly due to the timing of spending grant funds.
- Total Capital Expenses are over budget \$206,362 for the current month and over budget \$63,816 year-to-date. Bringing the year-to-date balance after capital items are applied to an unfavorable balance of \$3,495,585 mainly due to capital contributions being less than depreciation expenses.

Board Resolutions

Resolution 2020-50 2021 Board and Committee Meeting Dates

Presented by: Carrie Butler

A Resolution authorizing the Executive Director to proceed with the dates and times for all Board and Committee meetings for calendar year 2021.

The motion was duly moved by Charles Rogers and seconded by Carla Dearing and approved.

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Resolution 2020-51 Line of Credit Renewal

Presented by: Tonya Carter

A Resolution authorizing the Executive Director/CEO Carrie Butler or Chief Financial Officer/CFO Tonya Carter to have authority to authorize and execute any documents, advances and pay downs on the \$6,000,000 revolving line of credit with Fifth Third Bank, TARC's current financial institution.

The motion was duly moved by Alice Houston and seconded by Charles Rogers and approved.

Resolution 2020-52 Armored Car Services – GardaWorld Contract 20201011

Presented by: Tonya Carter

A resolution authorizing the Executive Director to award and execute a three (3) year contract with two (1) year options to GardaWorld for Armored Car Service for a not to exceed amount of \$779,424.00 and up to a five (5) year term.

The motion was duly moved by John Launius and seconded by Ted Smith and approved.

New Business

Presented by: Carrie Butler

The Fiscal Year 2020 audit report will be presented at the December Board meeting.

Public Comment

Presented by: Pat Mulvihill

"I have taken TARC to and from work for 30+ years, frustrated with the 40X bus not showing at least 10 times in October. I was never provided a follow up answer from last months' meeting. I just want to get to and from work safe and on time. I understand the occasional no-show but this is over the top and I must say it seems some of the attitudes at TARC are "sorry about your luck", not much empathy.

On a positive note, many of the drivers during the different months have been very polite. I will say I have made it a point to compliment drivers throughout the years and all have told me they have never been given intel feedback that they had received a compliment. Thanks for reading. I do want to add, Ms. Butler has been great."

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Chairs Report

Presented by: Mary Morrow

Ms. Morrow thanked the community for providing feedback. Last month there was a comment regarding attitude of TARC employees and to bring back a route that was discontinued this summer. As we continue to work on our reliability and our customer service we feel certain that we will improve our organization. Also, as we wrap up the comprehensive operations analysis which started before Covid and embark on an update to our long-range plan, these efforts will explore the cost and possibilities of service that had been previously discontinued. Everyone at TARC is continuing through this pandemic to work their very hardest and provide the best service possible. Thank you again for your comments.

Adjournment

Meeting adjourned at 2:30 P.M.

Mary C Morrow

Mary Morrow
Chair

Dec 10, 2020

Date