

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Meeting Notice:

The TARC Board of Directors holds a monthly meeting of the Finance subcommittee. The next meeting will be held at:

**TARC's Headquarters, Board Room
1000 W. Broadway, Louisville, KY 40203**

Tuesday, November 7, 2023 at 1:30 p.m.

This meeting may also be held via teleconference as permitted by KRS 61.826.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Stephanie Isaacs at 502.561.5103. Requests made as early as possible will allow time to arrange accommodation.

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Agenda – November 7, 2023

I.	Quorum Call/Call to Order	Steve Miller	1:30
	a. Approval of October Meetings Minutes		1:35 – 1:40
II.	Staff Reports and Presentation		
	a. Financial Statements for September 2023	Tonya Carter	1:40 – 1:50
III.	Action Items and Presentations for Board Meeting		1:50 – 2:30
	a. Resolution 2023 – 19 Amendment No.1 Experimental Shared Mobility on Demand Pilot Project	Jennifer Miles	
	b. Resolution 2023 – 27 Ellipse Hosting and Maintenance Services	Joe Triplett	
	c. Resolution 2023 – 28 Bus Shelter Cleaning and Minor Repair Service	Rob Stephens	
	d. Resolution 2023 – 29 Fleet Purchases for Clean Diesel and Battery Electric	Chris Ward	
	e. Resolution 2023 – 30 Public Comment Process Notification	Pat Mulvihill	
	f. Resolution 2023 – 31 TARC Board of Directors Meeting Dates for 2024	Carrie Butler	
IV.	Proposed Agenda / Procurements	Carrie Butler	2:30 - 2:35
	a. Professional Legal Services		
	b. Facility Wide Building Maintenance and Construction		
	c. Extension of Maintenance and Support for Novus system		
	d. Digital Route Display Repair		
V.	Adjournment		2:35

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



October 17, 2023 Finance Subcommittee Meeting Minutes

The Finance Subcommittee of Transit Authority of River City (TARC) met on Tuesday, October 17, 2023 at 1:30 p.m. in person at TARC's headquarters, 1000 West Broadway in the Board Room and virtually via teleconference as permitted by KRS 61.826.

Members in Person

Steve Miller

Members Virtual

Call to Order

Steve Miller called the meeting to order at 1:32 p.m.

Approved the September Finance Committee Meeting Minutes with a change.

Staff Reports and Presentation

Tonya Carter presented the Financial Statements for August 2023 – Fiscal Year '24.

Refer to PowerPoint.

Action Items

Tonya Carter presented Resolution 2023-25 Fifth-Third Banking Extension of Line of Credit.

- This resolution is for authorizing the Executive Director/CEO, Carrie Butler, or Chief Financial Officer/CFO, Tonya Carter, to execute any documents, advances and pay downs on the \$4,000,000 revolving line of credit with Fifth Third Bank.
- TARC entered into this agreement in 2009 and has only used funds in FY2020 to assist with cash flow during the pandemic.
- TARC may require a line of credit to finance operating activities to assist with cash flow.
- TARC will renew the contract with Fifth Third bank to provide a line of credit up to \$4,000,000 for a 14-month term.

Steve Miller approved this to move for full TARC Board consideration and approval.

Maria Harris presented Resolution 2023 – 26 Vehicle Filter Supplies

- This resolution will authorize Executive Director to enter into a multi-award contract for an Initial Term of two (2) years for a total not-to-exceed amount of \$424,131.00 with the vendors listed below with the option of up to 3 additional years.
- TARC seeks vendors to supply vehicle filters and supplies for TARC's bus fleet and support vehicles.
- A competitive solicitation, Invitation To Bid (ITB), was issued on July 12, 2023 for such supplies.
- TARC received proposals from Cummins, Gillig, Kirk's Automotive, Mohawk Manufacturing and Supply, Muncie Transit Supply, NeoPart Transit and Vehicle Maintenance Program, which were all deemed responsive and responsible and, as such, TARC wishes to make a multi-contract award to all the aforementioned vendors.

Steve Miller approved this to move for full TARC Board consideration and approval.

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Proposed Agenda and Procurements

Carrie Butler presented the Proposed Agenda and Procurements:

- Professional Legal Services;
- Facility Wide Building Maintenance and Construction;
- Expressions of Interest for Cutaway Paratransit Vehicles and Modified Vans;
- Fleet Replacement Plan and Fiscal Year 2024 Order;
- Ellipse Hosting Services annual renewal;
- Update on Experimental Shared Mobility on Demand;
- Meeting Dates and Board Calendar for 2024; and
- Bus Shelter Cleaning & Minor Repairs.

Steve Miller adjourned the meeting at 1:50 p.m.

ADOPTED THIS 7th DAY OF November, 2023

Steve Miller, Chair of the Finance Committee

**TARC Board of Directors
Financial Summary
September, Fiscal Year 2024**



Current Month Revenues Compared to Budget

Total Operating Revenues are over budget \$82,863 (pg. 2, line 9) due to all revenues being over budget except Purchased Transportation. Total Non-Operating Revenues (Subsidies) are under budget \$918,134 (pg. 2, line 16) mainly due to applying less Federal Reimbursement Funds-FTA due to operating expenses being under budget. Total Capital Contributions are under budget \$588,687 (pg. 2, line 25) due to timing of capital purchases. Total Revenues with Capital are under budget \$1,423,958 (pg. 2, line 27) mainly due to applying less federal reimbursement funds as mention above because operating expenses are under budget and timing of capital purchases.

Current Month Expenses Compared to Budget

Total Operating Expenses are under budget \$835,272 (pg. 2, line 41) due to all expenses being under budget except Casualty & Liability. Total Capital Expenses are over budget \$45,148 (pg. 2, line 48) compared to budget. Total Expenses with Capital are under budget \$790,124 (pg. 2, line 50) due to Operating Expenses being under Budget.

Current Month Actual Summary

Total Operating Revenues are \$775,678 (pg. 2, line 9) and Total Operating Expenses are \$8,263,216 (pg. 2, line 41) bringing the net to an unfavorable balance to \$7,487,538 before Subsidies are applied. After applying Subsidies \$7,487,538 (pg. 2, line 16) the net balance is balanced for the current month before Capital Contributions and Capital Expenses are applied.

YTD Revenues Compared to Budget

Total Operating Revenues are over budget \$238,559 (pg. 2 line 9) due to all Operating Revenues being over budget. Total Non-Operating Revenues (Subsidies) are under budget \$2,264,744 (pg. 2, line 16) mainly due to applying less Federal Reimbursement Funds-FTA due to operating expenses being under budget. Total Capital Contributions are under budget \$788,610 (pg. 2, line 25) mainly due to timing of capital purchases. Total Revenues with Capital are under budget \$2,814,794 (pg. 2, line 27) mainly due to applying less Subsidies and Capital Contributions.

YTD Expenses Compared to Budget

Total Operating Expenses are under budget \$2,026,183 (pg. 2, line 41) due to all expenses being under budget except Labor and Casualty & Liability. Total Capital Expenses are over budget \$198,174 (pg. 2, line 48) compared to budget. Total Expenses with Capital are under budget \$1,828,009 (pg. 2, line 50) due to Operating Expenses being under budget.

YTD Actual Summary

Total Operating Revenues are \$2,325,982 (pg. 2, line 9) and Total Operating Expenses are \$24,851,378 (pg. 2, line 41) bringing the net to an unfavorable balance of \$22,525,396 before Subsidies are applied. After applying Subsidies \$22,525,394 (pg. 2, line 16) the net balance has an unfavorable balance of \$1 for year-to-date before Capital Contributions and Capital Expenses are applied. This can also be seen on page 8 in your Financial Statement packet.

Operating Summary

Overall after applying the Subsidies the unfavorable balance for the year-to-date on the Statement of Revenues – Expenses is a \$1 before applying the MTTF Revenue receipts. September budgeted MTTF receipts for revenue deposits is over budget \$1,198,146 (pg. 7) year-to-date. We currently have a favorable balance before capital year-to-date of \$1,598,146 (pg. 8) due to the MTTF revenue deposits being over budget. MTTF Net Profit Fees are under \$155,171 (pg. 7) and Employee Withholdings are up \$783,119 (pg. 7) year-to-date compared to last year.

Statement of Revenue - Expenses - with Capital Contributions

September 2023, Fiscal Year 2024



Description	Current Month				Fiscal Year-to-date			
	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
Revenues								
1 Passenger Fares	4,859,906	453,420	404,206	49,214	1,348,528	1,215,706	132,822	72.25%
2 Paratransit Fares	960,000	77,295	80,000	(2,705)	242,790	240,000	2,790	74.71%
3 Special Fare Revenues (UofL, UPS and etc)	1,535,890	139,868	120,000	19,868	386,733	365,890	20,843	74.82%
4 Comp Specials	0	0	0	0	0	0	0	0.00%
5 Advertising Revenue	650,000	54,167	54,167	0	162,500	162,501	(1)	75.00%
6 Other Agency Revenues	363,300	35,462	30,275	5,187	133,205	90,825	42,380	63.33%
7 Total Recoveries-Insurance	50,000	15,466	4,167	11,299	52,226	12,501	39,725	-4.45%
8				0				
9 Operating Revenues	8,419,096	775,678	692,815	82,863	2,325,982	2,087,423	238,559	72.37%
10								
11 MTF Contributions- Federated	62,616,384	4,774,038	4,774,038	0	13,884,565	13,884,565	0	77.83%
12 Local Government Funds - MTF	1,261,975	99,842	147,265	(47,423)	100,447	315,495	(215,048)	92.04%
13 Federal Reimbursement Funds - FTA	36,651,990	2,481,262	3,175,990	(694,728)	8,407,355	10,265,574	(1,858,219)	77.06%
14 State Government Funds	1,276,642	132,396	308,379	(175,983)	133,027	324,504	(191,477)	89.58%
15								
16 Total Non-Operating Revenues	101,806,991	7,487,538	8,405,672	(918,134)	22,525,394	24,790,138	(2,264,744)	77.87%
17								
18 Total Revenues Before Cap Contributions	110,226,087	8,263,216	9,098,487	(835,271)	24,851,377	26,877,561	(2,026,184)	77.45%
19								
20 Local Government Funds - MTF, Cap	6,384,870	3,502	170,657	(167,155)	166,552	490,294	(323,742)	97.39%
21 Federal Reimbursement Funds - FTA, Cap	25,816,643	214,220	682,625	(468,405)	1,274,382	1,961,173	(686,791)	95.06%
22 State Government Funds, Cap	0	46,873	0	46,873	221,922	0	221,922	0.00%
23 Other Agencies Revenue, Cap	0	0	0	0	0	0	0	0.00%
24								
25 Total Capital Contributions	32,201,513	264,596	853,282	(588,687)	1,662,857	2,451,467	(788,610)	94.84%
26								
27 Total Revenues	142,427,600	8,527,812	9,951,769	(1,423,958)	26,514,234	29,329,028	(2,814,794)	81.38%
28								
29								
Expenses								
30								
31								
32 Labor	33,240,842	2,765,177	2,639,096	126,081	8,379,415	8,168,600	210,815	74.79%
33 Fringes & Benefits	30,712,129	2,363,714	2,698,613	(334,899)	7,379,545	7,651,241	(271,696)	75.97%
34 Services	7,737,546	458,870	653,799	(194,929)	1,381,120	1,960,579	(579,459)	82.15%
35 Materials	9,035,040	669,461	753,759	(84,298)	1,998,042	2,180,894	(182,852)	77.89%
36 Utilities	1,205,000	71,360	100,417	(29,057)	248,027	301,251	(53,224)	79.42%
37 Casualty & Liability	3,827,100	483,314	318,926	164,388	972,512	956,778	15,734	74.59%
38 Purchased Transportation	23,507,410	1,415,713	1,857,919	(442,206)	4,408,055	5,432,844	(1,024,789)	81.25%
39 Interest Expense	0	0	0	0	0	0	0	0.00%
40 Other Expenses	961,020	35,606	75,958	(40,352)	84,662	225,374	(140,712)	91.19%
41 Operating Expenses	110,226,087	8,263,216	9,098,487	(835,272)	24,851,378	26,877,561	(2,026,183)	77.45%
42								
43								
44								
45 Development Cost & Loss on Disposal	2,083,268	10,959	35,365	(24,406)	18,061	68,015	(49,954)	99.13%
46 Depreciation Expenses	12,579,047	1,007,680	938,126	69,554	3,038,342	2,790,214	248,128	75.85%
47 Loss on Disposal of Assets	0	0	0	0	0	0	0	0.00%
48 Total Capital Expenses	14,662,315	1,018,639	973,491	45,148	3,056,403	2,858,229	198,174	79.15%
49								
50 Total Expenses	124,888,402	9,281,855	10,071,978	(790,124)	27,907,781	29,735,790	(1,828,009)	77.65%
51								
52								
53 Revenue / Expense Difference Before Capital	0	0	0	1	(1)	0	(1)	0.00%
54								
55 Revenue / Expense Difference After Capital	17,539,198	(754,043)	(120,209)	(633,834)	(1,393,547)	(406,762)	(986,785)	107.95%

Total Labor

September 2023, Fiscal Year 2024



		Current Month			Fiscal Year-to-date			
Description	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
1 Direct Labor	33,240,842	2,765,177	2,639,096	126,081	8,379,415	8,168,600	210,815	74.79%
2 Sick Leave	1,761,580	192,677	195,132	(2,455)	334,897	483,359	(148,462)	80.99%
3 Holiday	1,428,538	124,604	141,817	(17,213)	246,939	279,305	(32,366)	82.71%
4 Vacation	2,236,350	161,592	190,800	(29,208)	513,835	576,357	(62,522)	77.02%
5 Other Paid Absences	238,442	19,535	16,041	3,494	55,008	47,081	7,927	76.93%
6								
7 Total	38,905,752	3,263,585	3,182,886	80,699	9,530,094	9,554,702	(24,608)	75.50%
8								
9 Difference compared to Budget			80,699			(24,608)		
		Current Month			Year to Date			
Description	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
10 FICA	2,976,282	245,313	243,489	1,824	715,907	730,933	(15,026)	75.95%
11 Pension	9,323,000	701,086	742,887	(41,801)	2,106,502	2,310,865	(204,363)	77.41%
12 Hospital Medical & Surgical	9,228,084	720,795	744,200	(23,405)	2,077,688	2,232,600	(154,912)	77.49%
13 Vision Care Insurance	85,741	4,530	7,153	(2,623)	15,203	21,459	(6,256)	82.27%
14 Dental Plans	345,120	19,463	28,760	(9,297)	72,312	86,280	(13,968)	79.05%
15 Life Insurance	46,536	3,572	3,878	(306)	10,578	11,634	(1,056)	77.27%
16 Disability Insurance	154,956	12,225	12,913	(688)	36,199	38,739	(2,540)	76.64%
17 Kentucky Unemployment	40,000	0	0	0	(12,223)	10,000	(22,223)	130.56%
18 Worker's Compensation	2,500,000	(51,677)	208,334	(260,011)	983,937	625,002	358,935	60.64%
19 Uniform & Work Clothing Allowance	345,000	209,775	163,000	46,775	221,792	197,000	24,792	35.71%
20 Other Fringes	2,500	225	209	16	970	627	343	61.20%
21 Total Fringe & Benefits	25,047,219	1,865,306	2,154,823	(289,517)	6,228,865	6,265,139	(36,274)	75.13%
22								
23								
24 Sick Leave	1,761,580	192,677	195,132	(2,455)	334,897	483,359	(148,462)	80.99%
25 Holiday	1,428,538	124,604	141,817	(17,213)	246,939	279,305	(32,366)	82.71%
26 Vacation	2,236,350	161,592	190,800	(29,208)	513,835	576,357	(62,522)	77.02%
27 Other Paid Absences	238,442	19,535	16,041	3,494	55,008	47,081	7,927	76.93%
28 Total Compensation Benefits	5,664,910	498,408	543,790	(45,382)	1,150,680	1,386,102	(235,422)	79.69%
29								
30 Total	30,712,129	2,363,714	2,698,613	(334,899)	7,379,545	7,651,241	(271,696)	75.97%
31								
32 Difference compared to Budget			(334,899)			(271,696)		



Balance Sheet

September 2023, Fiscal Year 2024

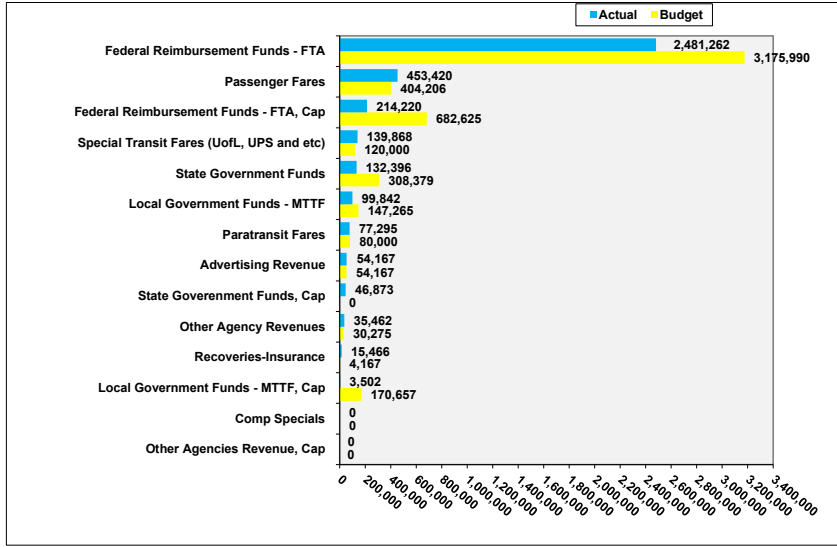
Assets	FY 24	FY 23	Liabilities, Reserves & Capital	FY 24	FY 23
Current Assets			Current Liabilities		
Cash & Cash Items	2,478,802	1,774,604	Long Term Debt	0	0
Short Term Investments	7,024,959	7,329,159	Short Term Debt	0	0
Accounts Receivable	93,867,293	97,657,472	Trade Payables	5,968,663	6,525,135
Interest Receivable	0	168	Accrued Payroll Liabilities	4,286,444	3,950,161
Due From Grant	80,000	80,000	Estimated Workmans Compensation	4,981,449	4,168,367
Materials & Supplies	2,329,171	1,966,867	Accrued Tax Liabilities	0	0
Total Current Assets	105,780,224	108,808,270	Unredeemed Tickets & Tokens	2,121,953	1,657,128
Other Assets			Reserves - Injury & Damages	1,150,700	1,422,800
Prepaid Insurance & Dues & WIP	1,821,689	1,938,834	Due To Operations	80,000	80,000
Total Other Assets	1,821,689	1,938,834	Unearned Capital Contributions	85,047,004	91,311,336
Fixed Assets			Other Current Liabilities (Health Ins.)	4,430,244	2,774,144
Land	3,773,249	3,187,624	Total Current Liabilities	108,066,457	111,889,071
Buildings	51,241,548	49,611,745	Equity		
Coaches	133,204,122	129,428,769	Retained Earnings	(1,394,387)	(1,720,416)
Office Equipment	10,903,511	10,552,970	Prior Year Retained Earning	78,763,717	78,980,037
Other Equipment	21,091,495	23,309,354	Total Equity	77,369,330	77,259,621
Development Costs	134,178	323,790	Total Liabilities & Equity	185,435,787	189,148,693
Vehicle Exp - Operating	1,420,405	1,420,405			
Other Equipment -Operating	185,103	189,242			
Total Fixed Assets	221,953,611	218,023,898			
Less Accumulated Depreciation					
Accumulated Depr Land	797,903	759,085			
Accumulated Depr Buildings	30,539,585	29,029,711			
Accumulated Depr Coaches	85,185,938	80,647,562			
Accumulated Depr Office Equipment	9,429,783	9,032,067			
Accumulated Depr Other Equipment	16,585,329	18,963,028			
Accumulated Depr Development Cost	18,061	56,515			
Accumulated Depr Vehicle Exp - Opr	1,050,908	994,782			
Accumulated Depr Other Equipment Op	152,230	139,561			
Total Depreciation	143,759,736	139,622,311			
Net Fixed Assets	78,193,874	78,401,588			
Total Assets	185,795,787	189,148,693			

Actual Revenue vs. Budget

September 2023, Fiscal Year 2024



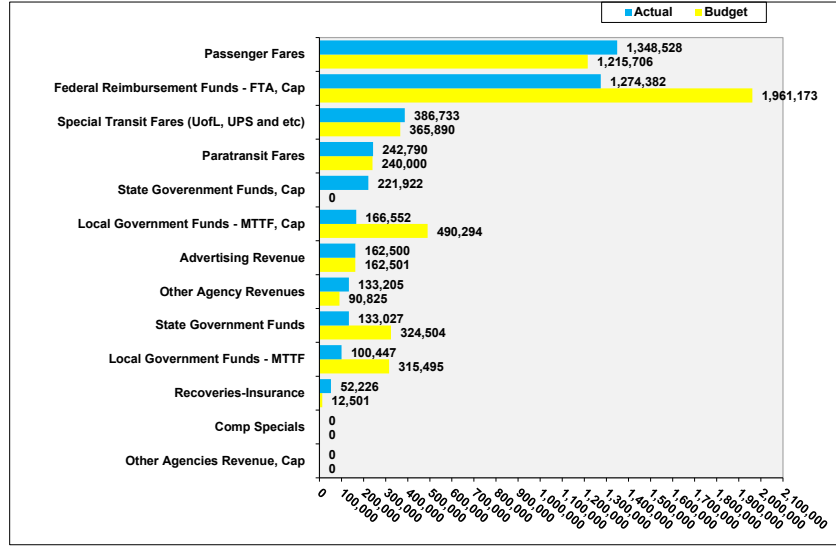
Current Month Revenues



MTTF \$4,774,038 Actual = \$4,774,038 Budget

- Passenger fares \$49,214 ↑
- Paratransit fares \$2,705 ↓
- Special Fares \$19,868 ↑
- Federal Reimbursement Funds - FTA \$694,728 ↓

Year to Date Revenues



MTTF \$13,884,565 Actual = \$13,884,565 Budget

Federal Reimbursement Funds - FTA \$8,407,355 Actual < \$10,265,574 Budget

- Passenger fares \$132,822 ↑
- Paratransit fares \$2,790 ↑
- Other Agency Revenues \$42,380 ↑
- Federal Reimbursement Funds - FTA \$1,858,219 ↓
- Federal Reimbursement Funds - FTA,Cap \$686,791 ↓

CM

- * Special fares - are over budget \$19,868 mainly due timing of Amazon invoicing
- * Federal Reimbursement Funds - FTA is under budget \$694,728 mainly due to operating expenses being under budget

YTD

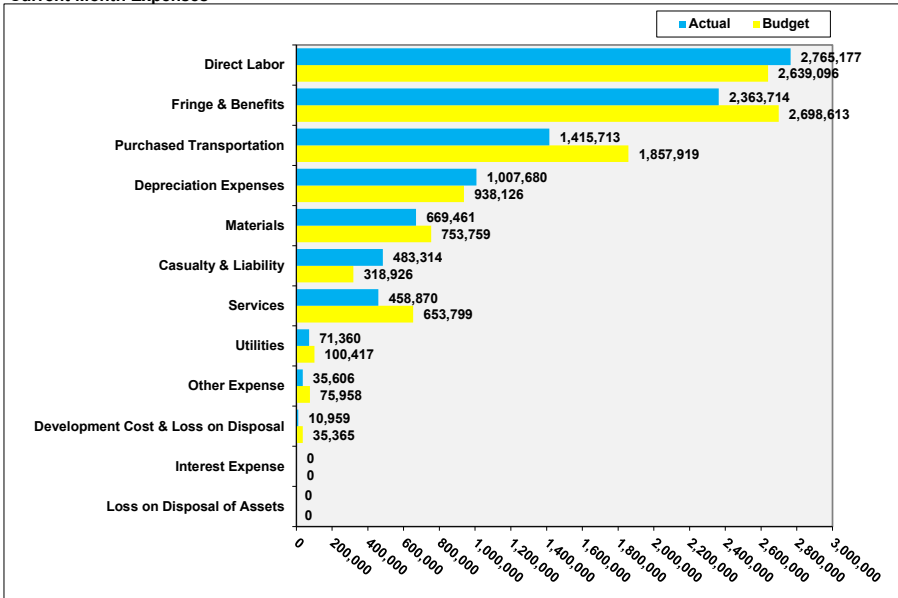
- * Other Agency Revenues - are over budget \$42,380 mainly due to interest income from TARC's Federated and Workers Comp Escrow accounts
- * Federal Reimbursement Funds - FTA is under budget \$1,858,219 due to operating expenses being under budget and operating revenues being over budget
- * Federal Reimbursement Funds - FTA, Cap is under budget \$686,791 mainly due to timing of expenditures

Actual Expenses vs. Budget

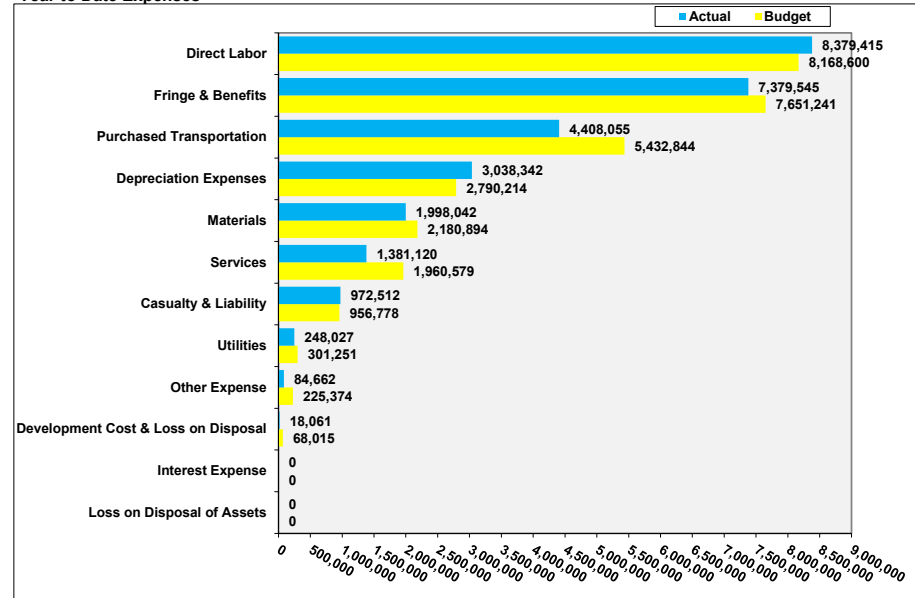
September 2023, Fiscal Year 2024



Current Month Expenses



Year to Date Expenses



Direct Labor \$126,081 ↑ Total Labor \$80,699 ↑
 Fringe & Benefits \$334,899 ↓
 Casualty & Liability 164,388 ↑
 Purchased Transportation \$442,206 ↓

Direct Labor \$210,815 ↑ Total Labor \$24,607 ↓
 Fringe & Benefits \$271,696 ↓
 Services \$579,459 ↓
 Purchased Transportation \$1,024,789 ↓

CM

- * Fringe & Benefits are under budget \$334,899 mainly due to Worker's Compensation being under budget
- * Casualty & Liability is over budget \$164,388 mainly due to 4 large claims increasing in current month
- * Purchased Transportation is under budget \$442,206 mainly due to revenue hours and mobility as a service

YTD

- * Fringe & Benefits are under budget \$271,696 mainly due to Pension and Medical being under budget an offset by Workers Compensation being over budget
- * Services are under budget \$579,459 mainly due to Maintenance, Executive Office, Information Technology and Finance outside services being under budget
- * Purchased Transportation is under budget \$1,024,789 mainly due to revenue hours, fuel and mobility as a service

MassTransit Trust Fund (MTTF) Revenue Deposits



Deposit to Budget Difference FY 2024

Month	FY 24 Actual Deposits	FY 24 Budget Deposits	Difference	YTD Total	Current Month	YTD
July	\$5,772,993	\$4,832,901	\$940,092	\$940,092	19.45%	
August	\$4,556,894	\$5,053,662	(\$496,768)	\$443,324	-9.83%	4.48%
September	\$6,379,852	\$5,225,029	\$1,154,823	\$1,598,147	22.10%	10.58%
October		\$3,508,717	(\$3,508,717)	(\$1,910,570)	-100.00%	-10.26%
November		\$4,473,572	(\$4,473,572)	(\$6,384,142)	-100.00%	-27.64%
December		\$6,400,979	(\$6,400,979)	(\$12,785,121)	-100.00%	-43.35%
January		\$6,329,856	(\$6,329,856)	(\$19,114,977)	-100.00%	-53.36%
February		\$4,578,304	(\$4,578,304)	(\$23,693,281)	-100.00%	-58.64%
March		\$5,839,108	(\$5,839,108)	(\$29,532,389)	-100.00%	-63.86%
April		\$11,523,802	(\$11,523,802)	(\$41,056,191)	-100.00%	-71.07%
May		\$5,215,370	(\$5,215,370)	(\$46,271,561)	-100.00%	-73.47%
June		\$6,660,085	(\$6,660,085)	(\$52,931,646)	-100.00%	-76.01%
TOTAL	\$5,772,993	\$69,641,385				

**LOUISVILLE METRO REVENUE COMMISSION
TARC LICENSE FEE TRANSACTIONS**

	September 2023	September 2022	YTD FYE 2024	YTD FYE 2023	Difference Amount	Percent Change
Receipts						
Employee Withholding	\$ 4,240,593	\$ 3,923,876	\$ 13,879,896	\$ 13,096,777	\$ 783,119	5.98%
Individual Fees	-	-	-	193	(193)	-100.00%
Net Profit Fees	2,084,688	2,197,423	2,674,709	2,829,880	(155,171)	-5.48%
Interest & Penalty	122,943	101,831	258,061	222,784	35,277	15.83%
Total Collections	\$ 6,448,224	\$ 6,223,130	\$ 16,812,666	\$ 16,149,634	\$ 663,032	4.11%
Investment Income	\$ 18,679	\$ 1,687	\$ 74,044	\$ 6,503	\$ 67,541	1038.61%
Total Receipts	\$ 6,466,903	\$ 6,224,817	\$ 16,886,710	\$ 16,156,137	\$ 730,573	4.52%
Disbursements						
Collection Fee	\$ 87,051	\$ 84,012	\$ 226,971	\$ 218,019	\$ 8,952	4.11%
Reversal of FY22 Investment Income	\$ -	\$ -	\$ -	\$ 4,534	\$ (4,534)	
Total Disbursements	\$ 87,051	\$ 84,012	\$ 226,971	\$ 222,553	\$ 4,418	1.98%
Due Mass Transit	\$ 6,379,852	\$ 6,140,805	\$ 16,659,739	\$ 15,933,584	\$ 726,155	4.56%
Less Previous Payments			10,279,887	9,792,779	487,108	4.97%
Payable To Trust Fund			\$ 6,379,852	\$ 6,140,805	\$ 239,047	3.89%



Year to Date Summary

September 2023, Fiscal Year 2024

Actual Compared to Budget YTD

	Good	In the Red	
Total Revenues before Capital are Over/ Under by (pg. 2, line 18)		\$2,026,184	
Total Expenses are Over/ Under by (pg. 2, line 41)	\$2,026,183		
MTTF Revenue Deposits are Over /Under by (pg. 7)	\$1,598,147		
September has a favorable balance before Capital of	\$3,624,330	\$2,026,184	\$1,598,146

Actual Revenues over Expenses

Operating Revenues	\$2,325,983
Operating Expenses	\$24,851,378
Net Gain/(Loss) before MTTF	(\$22,525,395)
MTTF Approved Contributions	\$13,884,565
Net Gain/(Loss) before Subsidies	(\$8,640,830)
Subsidies	
ARP	\$7,752,841
5307 Federal Formula dollars to be used as (CEER)	\$654,514
MTTF Local Share	\$100,447
State Contributions	\$133,027
Total Subsidies	\$8,640,829
Net Gain/(Loss) before Capital	(\$1)



Reimbursement Funds Only and a One Time Funding Source

	TARC Share	Actual YTD FY 2023	Actual YTD FY 2024	Remaining Balance	Budget YTD FY 2024	Actual FY 2024 vs Budget FY 2024
ARP***	\$48,293,376	\$9,596,003	\$7,752,841	\$30,944,532	\$28,695,496	(\$20,942,655)

*** KY-2022-003 was approved/Executed 5/24/2022 end of FY 2022



MEMORANDUM

To: TARC Board of Directors

From: Carrie Butler, Executive Director

Date: November 14, 2023

Re: Resolution 2023 – 19 Amendment Number 1 Experimental Shared Mobility on Demand Pilot Project

TARC has been preparing to offer new Experimental Service starting with the 2019 Comprehensive Operations Analysis completed in 2021 and then with the completion of the planning study 'Catalog Options to Exurban Locations' (Resolution 2021-15) eventually re-named the Micro Mobility Plan in 2022. During the development of the Fiscal Year 2024 budget, funds were designated for this service. In March 2023, a Request for Proposal was released for services to operate and manage new experimental service that provides customers with a shared mobility on demand ride. Resolution 2023 – 19 was brought to and adopted by the Board of Directors in August 2023, which authorized the Executive Director to negotiate contracts with MV Transportation and WHC KY dba zTrip; and to conduct a Service and Fare Equity Analysis if required.

At this time, we are seeking approval for the first phase of this experimental project from the Board of Directors to approve the Executive Director to grant authority to enter into contract with WHC Ky, dba zTrip and MV Transportation for an initial term of six (6) months for a not to exceed per contractor of \$200,000. This amount is inclusive of start-up costs, software costs, vehicle costs, and fully burdened per trip costs. It will allow for a comparison of different applications and services being delivered, with the goal of being able to expand this program throughout the TARC service area.

Staff has determined that because this service is a pilot project, there is no need to complete a service and fare equity analysis at this time.

The staff shall conduct an assessment and analysis to determine if the experimental shared mobility on demand pilot will continue to be provided in the community prior to completion of the full six month pilot project. At that time another resolution will be brought to the Board to review the success of the pilot project and to propose the next phases.

Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION 2023 – 19 Amendment No. 1 Experimental Shared Mobility on Demand Pilot Project

A Resolution authorizing the Executive Director to enter into a contract for a multi-vendor award for Experimental Shared Mobility on Demand:

WHEREAS, a competitive solicitation, request for proposal (RFP) was issued on March 8, 2023 for such services; and

WHEREAS, after reviewing the proposals as part of this solicitation, TARC seeks zTrip and MV Transportation to provide pilot shared-mobility and on-demand services for TARC; and

WHEREAS, TARC began negotiations for a multi-vendor contract with these two entities; and

WHEREAS, TARC conducted best and final offers for the service with zTrip and MV Transportation for the pilot initial terms and optional term of up to three (3) years; and

WHEREAS, the initial term of a six-month pilot for MV Transportation and WHC 'z-trip' the total not to exceed amount for each vendor is \$200,000; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to enter into contract for a multi-vendor award for MV Transportation and WHC 'zTrip' for a total not exceed amount each for \$200,000 for the initial term of a six-month pilot.

ADOPTED THIS 14th DAY OF NOVEMBER 2023

Chair of the Board of Directors



MEMORANDUM

To: TARC Board of Directors

From: Carrie Butler, Executive Director

Date: November 14, 2023

Re: Resolution 2023-27 – Ellipse Hosting, Support and Retainer Agreement-Sole Source Procurement 20231860

Ellipse software (by Hitachi) is TARC's Enterprise Resource Planning (ERP), and Enterprise Asset Management (EAM) System and has been TARC's procure to pay system since early 2000. In July 2021, Hitachi announced end of life for the legacy Ellipse platform and the discontinuation of its active support to their clients by end of calendar year 2028. TARC staff has already begun the process to develop a replacement and procurement strategy. Hitachi is the parent company that owns the Ellipse software, COSOL is the preferred support agent for Ellipse and TARC has for a number of years operated under an agreement with COSOL to host, maintain, and provide support for Ellipse. Previous resolutions include the following for reference:

- On February 23, 2021, the Board approved Resolution 2021-03 for Ellipse Hosting and Support Agreement to exercise year one (1) of the two one-year available optional terms, which expired on December 31, 2021, with a not to exceed amount of \$256,862.
- On July 27, 2021, the Board approved Resolution 2021-25 for COSOL/AddOns Additional Services for Ellipse Training, which was a one-time project task with a not to exceed amount of \$24,500.
- On April 26, 2022, the Board approved Resolution 2022-09 for annual Ellipse Hosting and Support Services Agreement to exercise year two (2) of the two one-year available optional terms, which expired on December 31, 2022, with a not to exceed amount of \$268,267.
- On November 15, 2022, the Board approved Resolution 2022-27 for a sole source procurement of annual Ellipse Hosting and Support Services Agreement, which will expire on December 31, 2023, with a not to exceed amount of \$405,738, which includes analytics, hosting and ADP and AP Fifth Third interfaces to other third-party software.

The continued hosting and support services with COSOL is recommended by staff at this time because of the support they have provided thus far and COSOL is the preferred partner to host and support Ellipse ERP/EAM. This action will also allow TARC staff to begin developing scope and requirements for an ERP/EAM system for the purpose of full and open competition.

This resolution is seeking approval for the Executive Director to enter into a two-year agreement for hosting, support, and retainer services with COSOL for a two-year contract and shall be procured as a sole source (20231860) for a year one amount of \$302,472 and a year two amount of \$326,244 for a total of \$628,716. In addition, a 10% contingency in the amount of \$62,871 is requested for any unforeseen costs for a total not to exceed amount of \$691,587 for the two-year term. Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION 2023-27

Ellipse Hosting, Support and Retainer Agreement

A Resolution authorizing the Executive Director to enter into a contract with COSOL for a total of two years for a not-to-exceed amount of \$691,587 for Ellipse hosting, support and retainer agreement:

WHEREAS, TARC seeks COSOL to continue to provide Ellipse hosting, support and retainer agreement; and

WHEREAS, a sole source procurement 20231860 was issued on October 24, 2023 for such services; and

WHEREAS, TARC negotiated and conducted a pricing analysis; and

WHEREAS, TARC deemed the negotiated price is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to enter into a two-year contract effective January 1, 2024 and shall expire December 31, 2025 with COSOL for a not to exceed amount of \$691,587 for Ellipse hosting, support and retainer agreement.

ADOPTED THIS 14th DAY OF NOVEMBER 2023

Chair of the Board of Directors



MEMORANDUM

To: TARC Board of Directors

From: Carrie Butler, Executive Director

Date: November 14, 2023

Re: Resolution 2023-28 – Bus Shelter Cleaning and Minor Repairs; Other Optional Services

Bus shelter cleaning and maintenance is a high priority goal for TARC. Keeping TARC's 283 shelters clean and safe are an essential part of delivering high quality service and ensuring an exceptional customer experience. Bus shelter cleanliness has historically been a challenge for TARC and the contractor. TARC conducted a Customer Experience and Community Value Survey from February through March of 2023 and presented findings to the board on April 25, 2023. The fixed route bus overview identified bus stop cleanliness as an area of opportunity to help increase TARC's net promoter score, a measure used to gauge customer satisfaction. Seventy-one percent (71%) of customers are satisfied with TARC's fixed route bus service overall with thirty-seven (37%) less satisfied with bus stop cleanliness.

For the past ten years, bus shelter cleaning has been part of TARC's advertising, installation and maintenance service contract (P-2525) with Outfront Media (formerly CBS Outdoor). The original contract was fully executed on December 24, 2013, a total term of five (5) years with an option of additional five (5) additional years; the contract was renewed for an additional one 5-year period on June 21, 2018 by both parties. The second term expires on December 31, 2023. The revenue received was sent to Louisville Metro. Additionally, TARC has a paid agreement with Metro Louisville's Brightside Clean Sweep program to clean and keep some shelters in the downtown area litter free.

With a renewed emphasis on bus shelter cleanliness and a decision to separate cleaning services from advertising services, on August 2, 2023, TARC released a solicitation requesting full-service cleaning and minor repair services for all existing and future additions of bus shelter structures. The desire is to have a regular scheduled cleaning at all bus shelter structures located in Louisville Metro and the surrounding areas. A regular weekly scheduled cleaning shall include trash pick-up, removal of graffiti, pickup broken glass or debris, removal of overgrown vegetation, as well as scheduled power washing of high use shelters at regular intervals. Additionally, minor repair of shelters shall be requested as task order on an as needed basis.

Based on the classification of the scope of work and requirement of this procurement, a Disadvantaged Business Enterprise (DBE) project goal was assigned and calculated at 28%. An aspiration goal of 5% has been determined to be achievable without burden to the resulting award.

.....continued....



Five (5) submittals met the minimum requirements and were deemed responsive. An evaluation committee, which consisted of five (5) project leads, stakeholders and subject-matter experts, evaluated and scored the five (5) proposals and unanimously deemed Block By Block as being the most responsive and responsible.

Block By Block offered the best and lowest pricing for the scope of service requested and is deemed the best value to TARC. In addition, Block By Block also provided optional services described as an Ambassador Program and a Safety Ambassador Pilot Program. These programs are designed to be more proactive in creating positive engagement, provide a significant deterrent to unwanted activity, and provide a reassuring presence to provide confirmation that the system is safe. Both optional services enhance and complement the original scope of work and services required.

Staff recommends making an award to Block By Block for an initial term of two (2) years with an option to exercise an annual one (1) year term for a total of three (3) years. The optional term shall be brought back to the Board for approval and authorization. The contract amount requested for the initial two (2) year term for the requested services is a not-to-exceed amount of \$2,212,298 of which TARC expects to offset the payment of such services by the sale of advertisements in these shelters.

This resolution asks the Board of Directors to authorize the Executive Director to enter into a contract with Block by Block for these services at the amounts discussed in this memo.

Please call me at 502-561-5100 if you have any questions. Thank you.



RESOLUTION 2023-28

Bus Shelter Cleaning and Minor Repairs & Other Optional Services

A Resolution authorizing the Executive Director to enter into a contract for Bus Shelter Cleaning and Minor Repairs & Other Optional Services for a not-to-exceed amount of \$2,212,298 with Block by Block for 2 years:

WHEREAS, a competitive solicitation, Request For Proposal (RFP), was issued on August 2, 2023 for such services; and

WHEREAS, TARC received five proposals to its RFP and the Evaluation Committee scored and unanimously deemed Block By Block as being the most responsive and responsible and wish to award the contract; and

WHEREAS, TARC negotiated pricing for shelters cleaning and minor repairs as well as the optional services for a term of two (2) years inclusive of a six (6) month pilot for the Safety Ambassador Program in a not-to-exceed total amount of \$2,212,298; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to enter into an agreement for an initial term of two (2) years with Block By Block for a not-to-exceed amount of \$2,212,298 with an additional option year for which the Board would authorize and approve.

ADOPTED THIS 14th DAY OF NOVEMBER 2023

Chair of the Board of Directors



MEMORANDUM

To: TARC Board of Directors

From: Carrie Butler, Executive Director

Date: November 14, 2023

Re: Resolution 2023 - 29 Fleet Replacement: Clean Diesel and Battery Electric – Joint Procurements

TARC's active and contingency fleet of 200 fixed-route buses are a mission critical component of our service to the community. Based on TARC's Transit Asset Management Program and a consistent, steady source of capital funds, TARC endeavors to replace at least 12 buses per year. This annual quantity will maintain the fleet within TARC's useful life benchmark of 15 years as well as Federal Transit Administration's definition of useful life of 12 years or 500,000 miles; and it keeps the fleet at an average age between six and seven years. Based on TARC's Zero Emission Bus Fleet Transition Plan, TARC seeks to purchase Battery Electric Buses on an ad-hoc basis as grant funding is available.

With the April expiration of the contract for clean diesel bus purchases, TARC coordinated with the Transit Authority of Northern Kentucky (TANK) on a new bus procurement along with seven other regional transit agencies. The purpose of a joint procurement is to enhance competition and obtain the best possible pricing due to increased quantities of buses purchased. TANK agreed to take the lead on the procurement and issued Request for Proposals (RFP) 2023.02 / TARC 20231835 on December 21, 2022. On Thursday, February 9, 2023 TANK received a single proposal from Gillig. TANK also documented No-Bid responses from New Flyer and Nova Bus. The Gillig proposal was found to be responsive and responsible, met all minimum criteria in the RFP, and provided options for heavy duty, low floor buses, including clean diesel, hybrid, compressed natural gas, and Bus Rapid Transit (BRT) options. TANK awarded RFP 2023.02 to Gillig on April 12, 2023. This resolution, in part, will authorize TARC to contract with Gillig under the awarded TANK bid solicitation.

Under this proposed contract, TARC anticipates purchasing 40' and BRT clean diesel buses with a minimum total contract purchase between twenty (20) and maximum of seventy-five (75) buses. The base bus price for the 40' low floor diesel from Gillig is \$528,807. Gillig has provided preliminary pricing for the 2023 year based upon TARC's past option selections, which is a unit cost of \$619,268. Based on that pricing with options for the standard 40' clean diesel bus, TARC anticipates a contract value of \$49,000,000 if all 75 options are purchased by TARC.

TARC has funds available through its Federal Fiscal Year (FFY) 2023 Urbanized Area Formula (Section 5307) allocation to place an order for 12 clean diesel buses. The total amount expended will not exceed \$7,729,000, which includes a 4% contingency for any additional costs. The total local match, which will come from the Mass Transit Trust Fund, will not exceed \$1,545,800.

....continued....



For the purchase of battery electric buses, the Board of Directors previously approved Resolution 2021-41, which included battery electric and clean diesel buses and was available through a joint procurement with Lextran and other transit agencies – leading to a current contract with Gillig for Battery Electric Buses (TARC P-2706). From that Resolution and subsequent order, two battery electric buses from Gillig are expected to be delivered in November 2024.

The resolution also gave the authority to order six buses from Nova Bus at a unit cost of \$854,956. However in July of this year, TARC and all United States (US) transit agencies were notified that Nova Bus was leaving the US market and thus placing all orders back on the market. At this time, we are looking to transfer the order to Gillig at this time under P-2706. The current unit cost provided by Gillig is \$1,140,968, which includes contractually agreed producer price index increases as well as other inflationary cost increases for supplies and components being seen across the country.

The funds to be used for these six electric buses, with the anticipated delivery in 2025 is a combination of FFY 2021 Section 5339(c) Low and No Emissions grant funds and FFY 2022 Section 5339 formula funds. And for 2025, TARC will order six clean diesel buses for 2025 for a total fleet replacement of 12 buses - six clean diesel and six battery electric.

Attached is Resolution 2023 - 29 requesting authority to enter into a five (5) year contract with Gillig for clean diesel buses for an amount not to exceed \$49,000,000 and to place an initial order of up to twelve (12) clean diesel 40' low-floor buses for an amount not-to-exceed \$7,729,000. For any subsequent bus purchase on this contract, Board approval will be sought. The resolution also authorizes the transfer of the previously approved 'Nova buses' to Gillig at a per unit cost of \$1,140,968 or a total not to exceed of \$6,845,808.

Please call me at 502-561-5100 with any questions.



RESOLUTION 2023 - 29

Fleet Replacement: Clean Diesel and Battery Electric

A resolution hereby authorizing the Executive Director of the Transit Authority of River City (TARC) to enter into a five (5) year contract with Gillig through TANK RFP 2023.02 for the purchase of up to seventy-five (75) buses for an amount not to exceed \$49,000,000 and to place an initial order of up to twelve (12) clean diesel 40' low-floor buses for an amount not to exceed \$7,729,000, and to authorize the purchase of six (6) battery electric buses from Gillig:

WHEREAS, TANK issued RFP 2023.02 (TARC 20231835) for the procurement of heavy duty, low floor diesel buses (including hybrid, CNG, and BRT options) partnering with TARC and seven (7) other transit systems; where the RFP was advertised in Transit Talent, the Kentucky Enquirer, and on TANK's website; and

WHEREAS, TANK received one (1) responsive, responsible proposal from Gillig; and

WHEREAS, TARC has set aside funds from its Federal Fiscal Year 2023 urbanized area formula award to acquire up to twelve (12) diesel-powered buses; and

WHEREAS, TARC's previous order of six (6) electric buses from Nova Bus was cancelled due to their cessation of US bus production in July 2023; and

WHEREAS, Lextran issued RFP 04-2020 for the procurement of heavy duty, low floor electric buses, partnering with TARC and three (3) other transit systems; and the RFP was advertised in Transit Talent; and

WHEREAS, Lextran received three (3) responsive, responsible proposals from Gillig, BYD, and Proterra and selected Gillig as the successful proposer; and TARC entered into a contract with Gillig (P-2706); and

WHEREAS, TARC has available funds from its Federal Fiscal Year (FFY) 2021 Section 5339(c) Low and No Emissions grant and FFY 2022 Section 5339 urbanized area formula award to acquire electric vehicles; and

WHEREAS, TARC has a continuing need to replace aging fixed route buses; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City:

The Executive Director is authorized to enter into a five (5) year contract with Gillig through TANK RFP 2023.02 for the purchase of up to seventy-five (75) buses for an amount not to exceed \$49,000,000 and to place an initial order of up to twelve (12) clean diesel 40' low-floor buses for an amount not to exceed \$7,729,000, and to authorize the purchase of six (6) battery electric buses from Gillig.

ADOPTED THIS 14TH DAY OF NOVEMBER 2023

Chair of the Board of Directors



MEMORANDUM

To: TARC Board of Directors

From: Ted R. Smith, Board Chair

Date: November 14, 2023

Re: Resolution 2023 – 30 Public Comment Before TARC Board of Directors (“Board”)

The Board held a special organizational meeting on September 25, 2023 to look at ways that the Board could improve its Board and Committee structure and meetings to be more effective and efficient while also ensuring that the Board receives meaningful input and participation from the public. Accordingly, the Board considered and examined how other public entities receive public input. After this examination, the Board concluded that it would like to generally mirror how the Louisville Metro Council receives public input at its meetings. As a result, the Board seeks to adopt the following guidelines and rules, which are hereby attached, for members of the public who wish to speak before the Board and/or offer written comments for the Board.

Please let me know if you have any questions. Thanks.



RESOLUTION 2023 - 30

Public Comment Before TARC Board of Directors (“Board”)

A Resolution approving guidelines and rules to govern public comment before the Board:

WHEREAS, the Board held a special meeting on September 25, 2023 to look at ways to improve the effectiveness and efficiency of Board and Committee meetings, including how best to receive and allow for public comment at its Board meeting; and

WHEREAS, after careful examination of the process by which public comments are received by several other public entities, the Board concluded that the Louisville Metro Council provided the best model for TARC to follow; and

WHEREAS, TARC Board hereby wishes to adopt the following guidelines and rules, which are hereby attached, and largely mirror Louisville Metro Council public engagement rules; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City hereby adopts the attached public comment guidelines and rules, which they request be set forth on TARC’s website to inform the public of such new guidelines and rules.

ADOPTED THIS 14th DAY OF NOVEMBER 2023

Chair of the Board of Directors



Visit or speak at a TARC Board of Directors (“Board”) Meeting

Want to visit a TARC Board Meeting?

The Board meetings are held in the TARC Board Room on the 2nd floor of Historic Union Station, located at 1000 West Broadway, Louisville, Kentucky 40203. The meetings of the TARC Board can also be viewed at www.facebook.com/ridetarc. The livestream can be found at the top of the page and no facebook account is needed. [Check the Board Meeting agenda for upcoming meetings](#) (We need a hyperlink here to remainder of 2023 meetings).

Want to speak at a TARC Board Meeting?

For Members of the Public: please contact Board Liaison at (502) 561-5103 to sign up or send an email to boardmeetings@ridetarc.org.

Here are the guidelines to speak before the TARC Board:

(a) Only ten (10) residents of TARC’s service area per Board meeting will be allowed to speak; if less than ten (10), then the TARC Board Chair may allow a non-resident of TARC’s service area to fill a vacant slot;

(b) Speakers shall be restricted to a maximum of three (3) minutes each and may not share these minutes with any other speaker; however, persons with medically recognized disabilities who are entitled to a reasonable accommodation under the Americans with Disabilities Act (ADA) shall be given an additional minute to speak;

(c) In order to speak in person at a regularly scheduled TARC Board meeting:

- A speaker must register with Board Liaison as indicated above.
-
- The period to register begins at the conclusion of the prior regularly scheduled Board meeting and ends at 12:00 PM the day before the next regularly scheduled meeting in which the person intends to speak.
- Persons registering may leave their name/alias and address, and shall notify Board Liaison of the topic in which they will speak.
- No more than three (3) persons may speak with the same position on any one topic before the Board at any meeting (i.e., six (6) persons can speak on one topic before the Board at a particular meeting, three (3) in support and three (3) against);

(d) Any materials presented to the Board may be forwarded prior to or following all Board gatherings to Board Liaison for dissemination purposes;



(e) Speakers before the entire Board are not allowed to use props, displays, or any other objects during their presentations. However, informational handouts may be given to Board Liaison and distributed in accordance with (d) above;

(f) Persons within the audience are allowed to have signs in the Board room that are no larger than 8 ½ x 11 inches. However, such signs may not be attached to any sort of stick and must be displayed in a manner that does not inhibit others from viewing the Board meeting; and

(g) Speakers may not engage in electioneering nor the endorsement or promotion of any commercial product or service.

Want to make a public comment via electronically to the Board?

Any person may provide a public comment in the chat feature at www.facebook.com/ridetarc at any time during a Board meeting which will be read into the record of the Board minutes. Please include your name in the chat. In addition, the Board Liaison will accept public comments that are provided to him/her by 12:00 PM the day before the next regularly scheduled meeting of the Board via email at boardmeetings[@ridetarc.org](mailto:boardmeetings@ridetarc.org).

DRAFT



MEMORANDUM

To: TARC Board of Directors

From: Carrie Butler, Executive Director

Date: November 14, 2023

Re: Resolution 2023 - 31 Board and Committee Meeting Dates for Calendar Year 2024

A resolution establishing the 2024 Board and Committee meetings calendar.

TARC Board of Directors and Subcommittee Meetings for Calendar Year 2024	Board of Directors Fourth Wednesday* 10:00 a.m.	Finance and Human Resources Third Wednesday* 10:00 a.m.	Customer Service, Strategic Planning and Technology Third Wednesday* 11:00 a.m.
January	January 24, 2024	January 17, 2024	January 17, 2024
February	February 28, 2024	February 21, 2024	February 21, 2024
March	March 27, 2024	March 20, 2024	March 20, 2024
April	April 24, 2024	April 17, 2024	April 17, 2024
May	May 22, 2024	May 15, 2024	May 15, 2024
June	June 26, 2024	June 12, 2024	June 12, 2024
July	July 24, 2024	July 17, 2024	July 17, 2024
August	August 28, 2024	August 21, 2024	August 21, 2024
September	September 25, 2024	September 18, 2024	September 18, 2024
October	October 23, 2024	October 16, 2024	October 16, 2024
November	November 20, 2024	November 13, 2024	November 13, 2024
December	December 18, 2024	December 11, 2024	December 11, 2024
	* Except November and December	* Except June, November and December	* Except June, November and December

Attached is a resolution requesting authority to proceed with the above dates for all board and committee meetings. Please contact me with any questions. Thank you.



RESOLUTION 2023 - 31 Board and Committee Meeting Dates for Calendar Year 2023

A Resolution authorizing the Executive Director to proceed with using the above dates and times for all Board and Committee meetings:

WHEREAS, A request for approval of the 2023 Board and Committee meetings proposed dates and times.

TARC Board of Directors and Subcommittee Meetings for Calendar Year 2024	Board of Directors Fourth Wednesday* 10:00 a.m.	Finance and Human Resources Third Wednesday* 10:00 a.m.	Customer Service, Strategic Planning and Technology Third Wednesday* 11:00 a.m.
January	January 24, 2024	January 17, 2024	January 17, 2024
February	February 28, 2024	February 21, 2024	February 21, 2024
March	March 27, 2024	March 20, 2024	March 20, 2024
April	April 24, 2024	April 17, 2024	April 17, 2024
May	May 22, 2024	May 15, 2024	May 15, 2024
June	June 26, 2024	June 12, 2024	June 12, 2024
July	July 24, 2024	July 17, 2024	July 17, 2024
August	August 28, 2024	August 21, 2024	August 21, 2024
September	September 25, 2024	September 18, 2024	September 18, 2024
October	October 23, 2024	October 16, 2024	October 16, 2024
November	November 20, 2024	November 13, 2024	November 13, 2024
December	December 18, 2024	December 11, 2024	December 11, 2024
	* Except November and December	* Except June, November and December	* Except June, November and December

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to use the above dates for all Board and Committee meetings in 2023.

Adopted this 14th of November 2023

Chair of the Board of Directors