

TARC BOARD OF DIRECTORS MEETING



Meeting Notice:

Pursuant to KRS 96.A, the TARC Board of Directors is to meet monthly. The next meeting will be held at:

**TARC's Headquarters, Board Room
1000 W. Broadway, Louisville, KY 40203**

Tuesday, October 24, 2023 at 1:30 p.m.

This meeting is also being held via teleconference as permitted by KRS 61.826. Pursuant to KRS 61.810, the Board of Directors may enter into Closed Session, but shall not take any action in a Closed Session.

Members of the public and/or TARC staff may watch a livestream of the meeting by going to www.facebook.com/ridetarc; the livestream will be at the top of the page; No Facebook account is needed. Public comments may be submitted in the chat feature, please include your name in the chat.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Stephanie Isaacs at 502.561.5103. Requests made as early as possible will allow time to arrange accommodation.

TARC BOARD OF DIRECTORS MEETING

Agenda – October 24, 2023



I.	Quorum Call/Call to Order	Ted Smith	1:30
	a. Approval of September Meetings Minutes	Board of Directors	1:35 – 1:40
II.	Action Items / Presentations for Board Meeting		1:40 – 1:50
	a. Resolution 2023 – 25 Fifth-Third Banking Extension of Line of Credit	Tonya Carter	
	b. Resolution 2023 – 26 Vehicle Filter Supplies	Maria Harris	
III.	Presentations and Staff Reports		1:50 – 2:20
	a. Monthly Performance Report	Rob Stephens	
	b. Financial Statements August 2023 - FY 2024	Tonya Carter	
IV.	Old Business		
V.	New Business		
	a. Proposed Public Comment Changes	Ted Smith	2:25 - 2:40
VI.	Chair's Report and Subcommittee Reports	Ted Smith	2:40 – 2:55
VII.	Public Comment	Pat Mulvihill	2:55 – 3:10
VIII.	Proposed Agenda / Procurements	Carrie Butler	3:10 - 3:20
	a) Professional Legal Services		
	b) Facility Wide Building Maintenance and Construction		
	c) Expressions of Interest for Cutaway Paratransit Vehicles and Modified Vans		
	d) Fleet Replacement Plan and Fiscal Year 2024 Order		
	e) Ellipse Hosting Services Annual Renewal		
	f) Update on Experimental Shared Mobility on Demand		
	g) Meeting Dates and Board Calendar for 2024		
	h) Bus Shelter Cleaning and Repair Services		
IX.	Adjournment		3:20

TARC BOARD OF DIRECTORS MEETING



September 25, 2023 Special Board Meeting Minutes

The Board of Directors of Transit Authority of River City (TARC) met on September 25, 2023 at 4:30 p.m. in person at TARC, 1000 W. Broadway in the Board Room.

Board Members Present

In Person

Ted Smith
Jan Day
Steve Miller
Tawanda Owsley
Bonita Black
Abbie Gilbert

Meeting Called to Order

Ted Smith called meeting to order at 4:35 p.m.

The TARC Board of Directors met in person to discuss the following topics:

- **Board Meeting Time/Attendance;**
- **Consent Calendar;**
- **Staff Presentations at Board Meetings;**
- **Public Review of Resolutions Prior to Vote;**
- **12-Month Key Decisions Calendar;**
- **Union Communications;**
- **Comments to the Public by Board Members;**
- **Public Comment;**
- **Consolidating Committees;**
- **Board-Initiated Resolutions; and**
- **What TARC wants to be.**

Adjournment

Ted Smith adjourned the special meeting at 6:35 p.m.

ADOPTED THIS 24th DAY OF October, 2023

Ted Smith Chair of the TARC Board of Director

Date

TARC BOARD OF DIRECTORS MEETING



September 26, 2023 Board Meeting Minutes

The Board of Directors of Transit Authority of River City (TARC) met on September 26, 2023 at 1:30 p.m. in person at TARC, 1000 W. Broadway in the Board Room and virtually via teleconference as permitted by KRS 61.826.

Board Members Present

In Person

Ted Smith
Jan Day
Steve Miller
Tawanda Owsley

Virtual

Michael Schnuerle
Bonita Black

Meeting Called to Order

Ted Smith called meeting to order at 1:35 p.m.

Quorum Call – August Meeting Minutes approved with a correction made to the last name of Tawanda Owsley.

Action Items

Tonya Carter presented Resolution 2023 – 23 TARC Audited Financial Statements for Fiscal Year 2023 Presentation from Crowe, LLC.

- Presentation from Crowe, LLC, Scott Nickerson, refer to Audit Report.
- There were no material and adverse findings, and it was to be a clean audit.

Steve Miller read several paragraphs of the Management's Discussion and Analysis on page 4 of the Audit to the Board.

The motion was duly moved for approval by Steve Miller and seconded by Michael Schnuerle. The Board of Directors unanimously adopted the resolution.

Chris Ward presented Resolution 2023 – 24 Award of Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 Program Funds.

- A resolution approving the award of Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 program funds and authorizing the Executive Director to enter into subrecipient agreements with the recommended subrecipients of these funds.
- TARC has been named the Designated Recipient of Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 funds for the Louisville Urbanized Area by the Governors of the States of Kentucky and Indiana.
- TARC has conducted a competitive selection process and a total of nine applicants were awarded funding.

TARC BOARD OF DIRECTORS MEETING



- The projects recommended for funding were derived from priorities set forth in the Coordinated Human Services Transportation Plan for the KIPDA Region. Each project was selected for funding through a process that ensured open competition.
- An impartial Selection Review Committee scored all eligible applications using evaluation criteria established by TARC in conjunction with the Regional Mobility Council.
- Recognition for this designated group will be at the White Cane Celebration on October 13th.

The motion was duly moved for approval by Jan Day and seconded by Tawanda Owsley. The Board of Directors unanimously adopted the resolution.

Carrie Butler presented on Resolution 2023 -25 Dwight Maddox Retirement.

The motion was duly moved for approval by Ted Smith and seconded by Steve Miller. The Board of Directors unanimously adopted the resolution.

Presentations and Staff Reports

Rob Stephens presented the Monthly Performance Report.

- TARC Executive Director Carrie Butler was inducted into the Kentucky Public Transportation Association Hall of Fame.
 - We partnered with PARC to promote TARC service to Bourbon & Beyond and Louder Than Life.
 - TARC launched an On-Time Performance pilot intended to make the #23 Broadway – TARC's highest ridership line more reliable.
 - We met with the community and transit riders at the California Neighborhood Reunion, the Mayor's Hike, Bike, and Paddle, and the September edition of CycLOUvia.
 - Performance Dashboard is continuing with setting goals and putting systems in place to achieve them.
- William Harris presented Maintenance.
 - Keith Shartzter presented Safety and Security.

Ted Smith asked about the Smith System, what is it?

Keith Shartzter explained that the Smith System is a defensive driving strategy created in 1948 by Harold Smith. The goal is to increase the safety of drivers by implementing the 5 rules of the Smith System for defensive driving. Keith went on and shared that he is certified to teach the course. The training is used with all new and current coach operators and has been shared with most of the TARC staff.

Ted Smith asked Keith to share what is contributing to the reduction in disruptions.

Keith Shartzter explained TARC brought in Bill Parsons' to conduct a 3-hour training class called Roadworthy Communications. The main focus is to show how to de-escalate a bad situation, and the session closes out with reminding the Coach Operators to get their face and attitude ready for the day because it is Showtime!

TARC BOARD OF DIRECTORS MEETING



The other topic that has been added to the training and reiterated on a regular basis with our Coach Operators is to ask the disruptive passengers to refrain from being disruptive just one time and after that to proceed to the radio and have the situation taken care of. We found that a consistent trend of bantering back and forth between the operator and the passenger can only lead to more trouble.

Carrie Butler added that TARC has increased the dollars spent for outside security services with Off-Duty, this is to provide off-duty officer protection as well as to our on-campus security. The de-escalation and the Roadworthy Communications training don't increase our operating cost.

We also have a good working relationship with Louisville Metro Police Department. We are also exploring partnerships with other organizations because some of the disruptions may fall into the social services category.

- John Lockhart presented August Ridership Numbers.

Michael Schnuerle had a comment regarding the route breakdown of the worst performing routes. He would like to see a slide of the best performing route as well, And this would show everybody where you're getting 100% or even some really good on time performance and not just the bad. His second comment was the following "it sure would be nice for on-time performance, if we had some dedicated bus lanes, and I know that's out of our control. Hopefully, the Broadway All the Way project will give us some dedicated lanes."

- Anna Cooper presented Customer Service.
- Jennifer Miles presented ParaTransit Service.

Tonya Carter presented Financial Statements July 2023 - FY 2024. She started her presentation with thanking the whole TARC team for all of the hard work because it takes everyone to accomplish a clean audit every year.

Old Business

Pat Mulvihill presented an update on Advertising Policy.

Chair's Report and Subcommittee Reports

Ted Smith presented general information that the Board Members had discussed at the Special Planning meeting on Monday, September 26th. In the near future there should be some changes coming that will help stream line some of the sub-committees and Board procedures.

Public Comment

Pat Mulvihill read the **Public Comment Preamble**: "The TARC Board values hearing from its customers, TARC employees and public at large. This Board will not respond in this meeting to any comments made at this time. However, TARC will post a response on TARC's website regarding the comments made by the following meeting. In addition, the TARC Board may assign the feedback or comments to be further examined by its subcommittees and, if warranted, further addressed by TARC." August Public Comments and responses are posted on our

TARC BOARD OF DIRECTORS MEETING



website. Ahead of this meeting here are several comments we've received.

Public Comments from Facebook:

Amy G. Bramble

- You people really need to bring the 82-bus route back to us here in Clarksville. It was the one bus that would get us to Jeffersonville Meijer and New Albany without having to transfer to a second bus that we had to go 30 minutes out of the way to catch to get to where we were going. What used to take only a 20-25-minute bus ride either way now takes us an hour and a half almost. It was a small bus so naturally there wasn't always many passengers but it was a bus that's needed here. There are so many bus routes in Louisville and several routes there that don't need a bus running every 10-15 minutes. Take one of those drivers and bring the 82 back over here. You want to say not enough riders to keep it going but yet you keep the 22 and the 12 going still and there is hardly ever anyone on those two buses either. We only have two routes for the Jeffersonville/Clarksville/New Albany area and they don't run as often as the routes in Louisville. We pay to ride the buses too and should be entitled to have more routes over here as well. Towne Center over here across the highway between Clarksville and Jeffersonville has really built up here and we need a bus to take us over there. Some of only have TARC as their transportation and can't walk over the busy highway especially when you have a small child or children that you have with you. It's too dangerous to walk over the highway there. –

Peggy Baas

- I have been taking TARC to/from work for 30+ years, never has been so not dependable. very frustrating. I still do not understand how we went from a dozen plus express bus options offered to ZERO but I know i did everything on my end to express my views/thoughts and keep that from happening. But now you have the non-express buses not being on time and or not showing up at all - just today the 40 7:30a bus going downtown from Breck/Taylorville road did not show. 3- I will call and make a complaint from this point forward every time a bus is late or does not show 4-TARC likes to point customers to the app to learn about what bus is late, etc....and that is a somewhat useful tool but it still does not get me to work on time or out of the cold and rain- it just lets me know the beforementioned is going to happen- 5- many TARC shelters are absolutely filthy - trash everywhere - in particular the shelter on liberty between 1st and brook. it has been this way for months zero excuse and gives a poor reflection of our downtown 6- on a positive note - Debbie in the customer service department is A+. always very polite and vested in your issue. saying this, I oftentimes call and compliment drivers, not once has a driver said the compliment has been passed on to him or her- I know because I ask.

Nicole Bonner

- Ya'll need to do something about the #71 situation. It's ridiculous Ya'll can't get a driver on the line, but you can run the #74 bus to amazon every day. No ever catches the #74, its always empty. Get rid of that bus that no one rides and put the driver on the 71 so people can get to work. -

Antonio Wilson (in person)

TARC BOARD OF DIRECTORS MEETING



He stated he is very displeased with the changes on the 23 regarding only doing drop offs and not picking up people waiting. You are making them wait longer for another bus and that is not fair.

Proposed Agenda Items and Procurements

Carrie Butler presented the proposed agenda and procurements:

- Bus Shelter Cleaning and Repair Services;
- Vehicle Filter Supplies;
- Digital Route Display Sign Repair and Rehabilitation;
- Professional Legal Services;
- Facility Wide Building Maintenance and Construction; and
- Expressions of Interest for Cutaway Paratransit Vehicles and Modified Vans.

Adjournment

Ted Smith made a motion to adjourn at 3:00 p.m. This motion was duly moved by Ted Smith and seconded by Steve Miller and approved by the Board.

ADOPTED THIS 24th DAY OF October, 2023

Ted Smith Chair of the TARC Board of Director

Date



MEMORANDUM

To: TARC Board of Directors
From: Carrie Butler, Executive Director
Date: October 24, 2023
Re: Resolution 2023 - 25 Fiscal Year 2024 Line of Credit Renewal

Attached is a Resolution requesting approval for TARC Management to renew a line of credit with Fifth Third Bank that expires on November 30, 2023. TARC started this line of credit in 2009 due to strains on cash flow. TARC used \$3,000,000 in Fiscal Year (FY) 2020 prior to award of the Coronavirus Aid, Relief and Economic Security (CARES) Act. All line of credit funds was repaid back in FY2020.

TARC relies on formula funding from the federal government to reimburse capital and eligible operating expenses each year. Federal formula dollars have been unpredictable on when they are awarded and/or obligated. Thus, TARC's ability to receive or accrue is also unpredictable and the maintenances of the line of credit allows for any unforeseen expenses, especially with regard to being self-insured for property and liability claims and health benefits. Any delay in funding puts a strain on cash flow. The Finance Department continues to work diligently to manage cash flow in an effort to minimize TARC's need for a line of credit. However, in order to be prepared for any unforeseen disruption in business processes, this Resolution requests approval to renew the line of credit with Fifth Third bank that TARC started in 2009.

Fifth Third has advised that they can accommodate up to a \$4,000,000 line of credit at the 30 – day Secured Overnight Financing Rate (SOFR), which as of September 29, 2023 was at 5.32% rate, plus 1.50%. Fifth Third will not charge a non-use fee. Fifth Third bank is willing to set the line of credit on a 14-month term, which can be renewed yearly. Extending 14-months allows for a new cycle with a January 31st expiration date.

Management would use the line of credit as a last resort and only until federal formula or other federal funds were able to be accessed. As an example, if we drew down \$1 million at a 6.82% rate, it would cost about \$189.44 a day, last year's estimate was \$146.11. Example: $\$1,000,000 \times .0682 / 360 \text{ days} = \189.44

Please call me at 502-561-5100 if you have any questions.



Resolution 2023 - 25 Fiscal Year 2024 Line of Credit Renewal

A Resolution authorizing the Executive Director/CEO, Carrie Butler, or Chief Financial Officer/ CFO, Tonya Carter, to execute any documents, advances and pay downs on the \$4,000,000 revolving line of credit with Fifth Third Bank.

WHEREAS, TARC entered into this agreement in 2009 and has only used funds in FY2020 to assist with cash flow during the pandemic; and

WHEREAS, TARC may require a line of credit to finance operating activities to assist with cash flow; and

WHEREAS, TARC will renew contract with Fifth Third bank to provide a line of credit up to \$4,000,000 for a 14-month term; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Transit Authority of River City that:

The Executive Director/CEO, Carrie Butler, or Chief Financial Officer/ CFO, Tonya Carter, are hereby authorized to execute documents, advances and pay downs on a \$4,000,000 revolving line of credit with Fifth Third Bank.

Adopted this 24th day of October, 2023

Ted R Smith, Chair of the Board of Directors



MEMORANDUM

To: TARC Board of Directors

From: Carrie Butler, Executive Director

Date: October 24, 2023

Re: Resolution 2023-26 Vehicle Filter Supplies (ITB 20231805)

TARC currently operates 215 Gillig buses with model years ranging from 2008 to 2022, which contain different types of filters that are often changed and maintained on a regular basis. On July 12, 2023, the TARC Procurement Department issued an Invitation to Bid (ITB) 20231805 Vehicle Filters and Supplies which comprised of twenty-seven (27) different types of filters for transmissions, power steering, oil filters, fuel filters, water filters and hydraulic filters. The solicitation was advertised in TARC's Bonfire procurement portal as well as sent directly to a list of suppliers who TARC is currently doing business. Procurement team members conducted an independent cost estimate based on prior 12-month purchase history and online market pricing. It was determined that an estimated annual spend of \$212,065.50 may be expected in the coming years.

A total of seven (7) bids were received from Cummins, Gillig, Kirk's Automotive, Mohawk Manufacturing and Supply, Muncie Transit Supply, NeoPart Transit and Vehicle Maintenance Program on the bid opening date of August 8, 2023. The Procurement Department has conducted and completed a pricing analysis and compliance verification, and has determined that all bids received were responsive and responsible. As a result, the Procurement Department recommends a multi-contract award to Cummins, Gillig, Kirk's Automotive, Mohawk Manufacturing and Supply, Muncie Transit Supply, NeoPart Transit and Vehicle Maintenance Program.

The contract initial term is two (2) years for a total amount of \$424,131.00 with three (3) additional option years to exercise at TARC's discretion of which TARC would bring back to the Board for its consideration.

At this time, this Resolution requests the Board of Directors to authorize the Executive Director to enter into an agreement with an initial term of two (2) years for a total not-to-exceed amount of \$424,131.00 with the option of up to 3 additional years.

Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION 2023-26 Vehicle Filters Supplies

A Resolution authorizing the Executive Director to enter into an Initial Term of two (2) years with an Option of three (3) one-year terms:

WHEREAS, TARC seeks vendors to supply vehicle filters and supplies for TARC's bus fleet and support vehicles; and

WHEREAS, a competitive solicitation, Invitation To Bid (ITB) was issued on July 12, 2023 for such supplies; and

WHEREAS, TARC received proposals from Cummins, Gillig, Kirk's Automotive, Mohawk Manufacturing and Supply, Muncie Transit Supply, NeoPart Transit and Vehicle Maintenance Program, which were all deemed responsive and responsible and as such, TARC wishes to make a multi-contract award to all the aforementioned listed vendors; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to enter into a multi-award contract for an Initial Term of two (2) years for a total not-to-exceed amount of \$424,131.00 with the vendors listed above with the option of up to 3 additional years.

ADOPTED THIS 24th DAY OF OCTOBER 2023

Ted R. Smith, Chair of the Board of Directors



BOARD OF DIRECTORS
OCTOBER 24, 2023

OCTOBER OPERATIONAL UPDATE

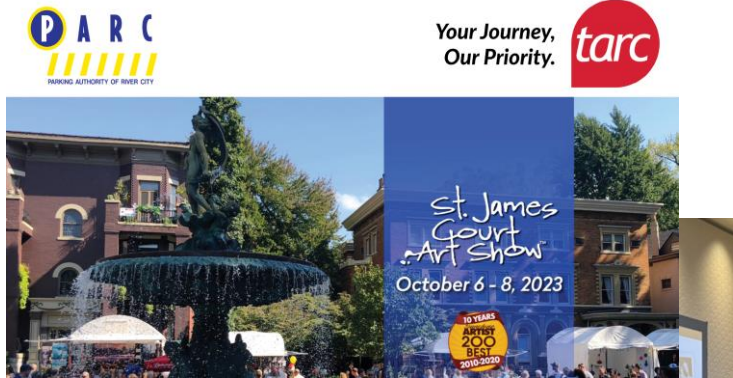




HIGHLIGHTS

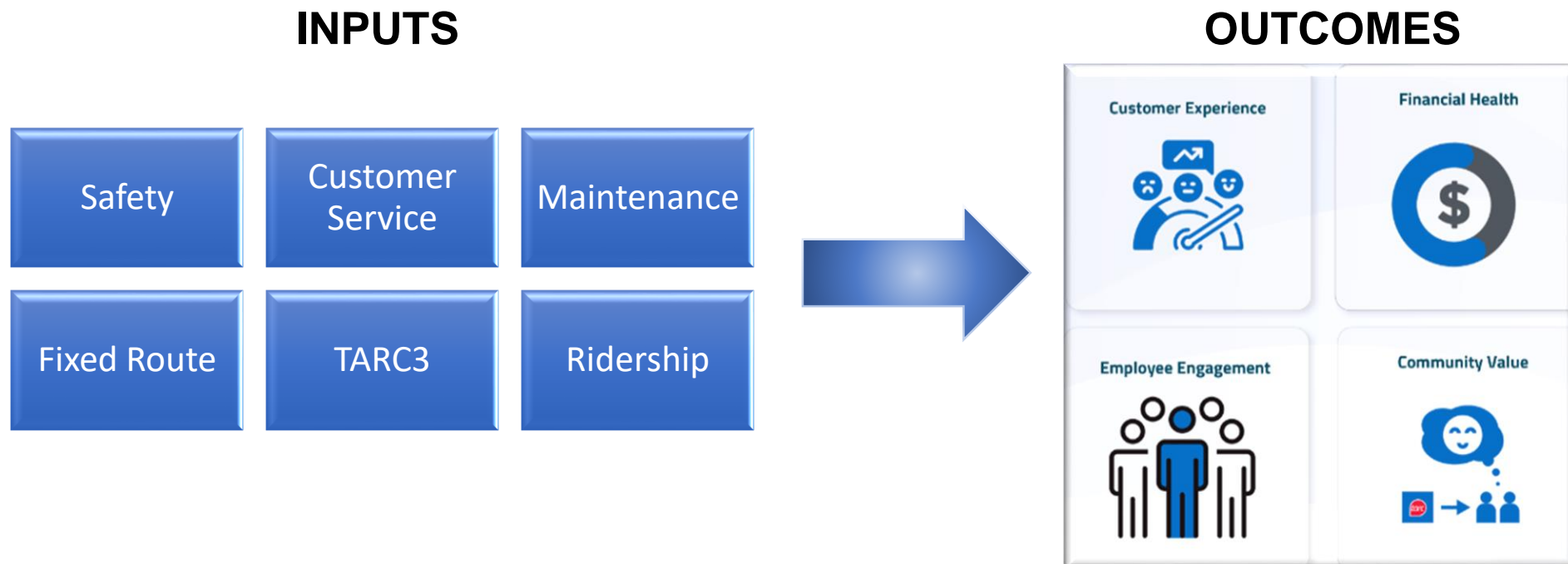
SINCE THE LAST BOARD MEETING ...

- TARC ED Carrie Butler was named one of the region's most admired CEOs and was featured as an expert panelist on zero emission buses at the national APTA conference
- 16 new TARC operators received their badge at the October graduation ceremony
- The #23 Broadway on-time performance pilot continued to make TARC's most popular bus line more reliable for riders
- TARC and the TARC Accessibility Advisory Committee held a joint event to celebrate White Cane Safety Day and acknowledge federal funding awards for transportation for seniors and individuals with disabilities
- Over 300 St. James Court Art Show patrons took advantage of the TARC/PARC partnership to get to the festival



MONTHLY REPORT

- **Performance Dashboard** - to communicate operating performance in service delivery and utilization. Utilize standard measures used throughout the transit industry, setting goals and putting systems in place to achieve them.
- **Continuous Improvement** - identify areas for improvement and create action plans to demonstrate progress toward our goals.
- **Success Outcomes** - align with Strategic Plan Scorecard and TARC'S Primary Strategic Priorities.

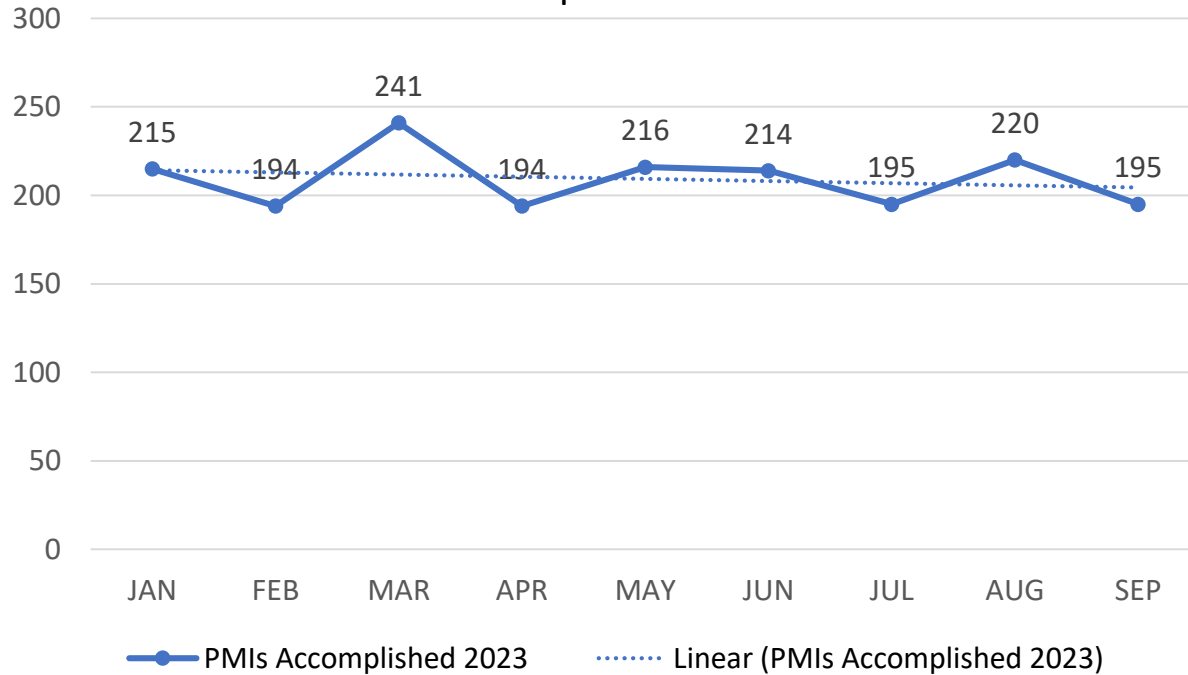




MAINTENANCE

Target PMI: 220
Total Vehicle PMIs: 195

Preventive Maintenance Inspections (PMI) Accomplished 2023



Coach Maintenance Plan Includes:

3,000 mile inspection:

- Road Test
- Check engine compartment
- Check under coach to include brake systems
- Check Interior-Exterior
- Lube under carriage

6,000 mile inspection:

- Change engine oil, engine fuel filter, and oil filters
- Perform 3,000 mile inspection

12,000 mile inspection

- Perform brake Tapley
- Perform 6,000 mile inspection

24,000 mile inspection

- Change engine air filter and change hydraulic oil filter
- Perform 12,000 mile inspection

48,000 mile inspection

- Fluid change
- Inspect transmission
- Sample transmission fluid

96,000 mile inspection

- Transmission fluid and filter change
- Inspect transmission
- Sample transmission fluid

* FTA allows a 10 percent deviation from the scheduled interval as being considered on time and 80 percent of the total inspections for any mode or operation is considered on time.

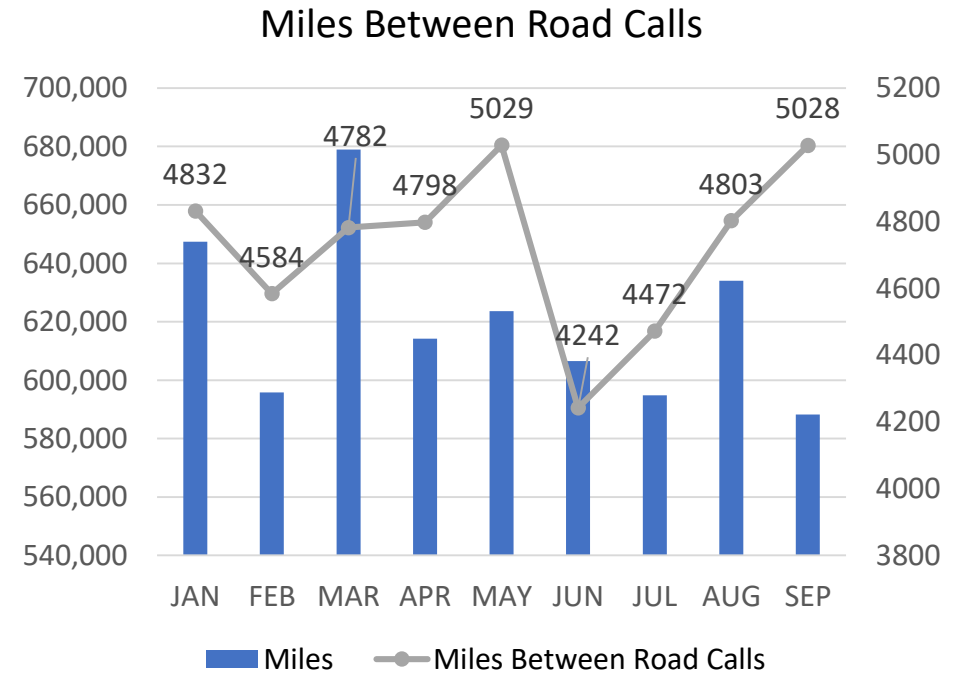


MAINTENANCE

MILES BETWEEN MECHANICAL FAILURES

	Miles	Chargeable Road Calls	Miles Between Road Calls
Jan	647,430	134	4,832
Feb	595,858	130	4,584
Mar	678,987	142	4,782
Apr	614,176	129	4,798
May	623,666	124	5,029
Jun	606,540	143	4,242
July	594,791	133	4,472
Aug	634,015	132	4,803
Sep	588,249	117	5,028

September: Total Miles Between Road Calls = **5,028**
 Target Miles Between Road Calls = **5,000**



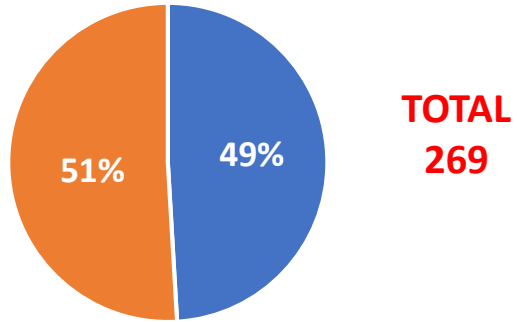
A Mechanical Road Call occurs when mechanical problems prevent the revenue vehicle from completing a scheduled revenue trip, or from starting the next scheduled revenue trip because actual movement is limited, or because of safety concerns.



MAINTENANCE

CHARGEABLE VS NON-CHARGEABLE ROAD CALLS

August 2023 Maintenance Road Calls

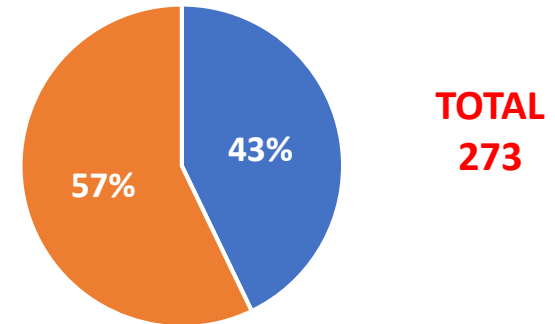


■ Chargeable Road Calls 132 ■ Non-Chargeable Roads Calls 137

Chargeable Categories

- Brakes
- Chassis & Doors
- Electrical System
- Engine
- Fuel Systems
- HVAC
- Transmission
- Wheelchair Lift

September 2023 Maintenance Road Calls



■ Chargeable Road Calls 117 ■ Non-Chargeable Road Calls 156

Non-Chargeable Categories

- Farebox
- Radio
- Camera
- Tires
- Unit
- Main Cabin



MAINTENANCE

ACTION PLAN

Items	Status
Create additional recruitment efforts	<ol style="list-style-type: none">1) Job postings2) New hiring business card with QR code and contact information
Bus Deep Cleaning	104% of 175 operating coaches - 182/175
Bus Pest Control Cleaning	<ol style="list-style-type: none">1) Orkin has assumed pest control2) Fleet is treated at least three times a month3) Bus garage is cleaned on weekdays, trash cans and dumpsters emptied4) Communicating preventive measures
Covert alarm testing campaign	<ol style="list-style-type: none">1) Assessment - Completed2) System operational3) 10% require scheduled maintenance (loose components, missing hardware, etc.)
Predictive Maintenance	<ol style="list-style-type: none">1) Scheduling other campaigns, in progress2) 11 new buses (on production line)3) Fleet and facilities HVAC system inspections



SAFETY

SAFETY PREVENTABLE ACCIDENTS

Monthly

21

TYPE OF ACCIDENT

Fixed Object	13	62.0%
Moving Vehicle	2	9.5%
Backing	4	19.0%
Rear End	2	9.5%

YTD

33

PREVENTABLE ACCIDENTS / 100K MILES

Monthly

4

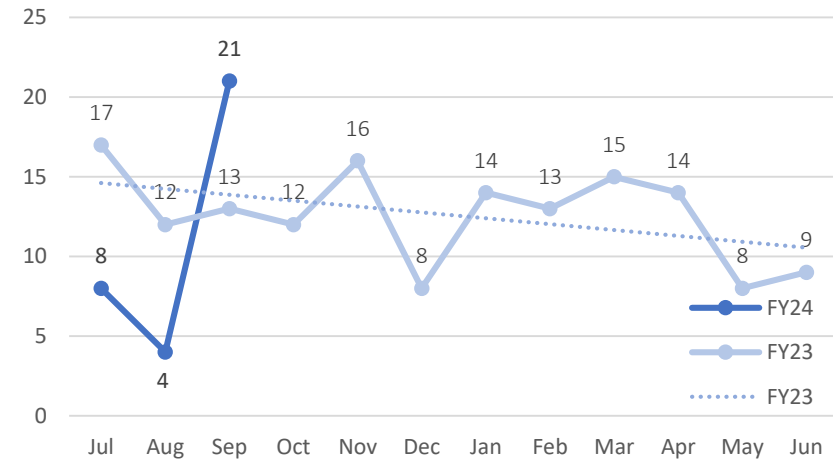
YTD AFR Goal

2.3

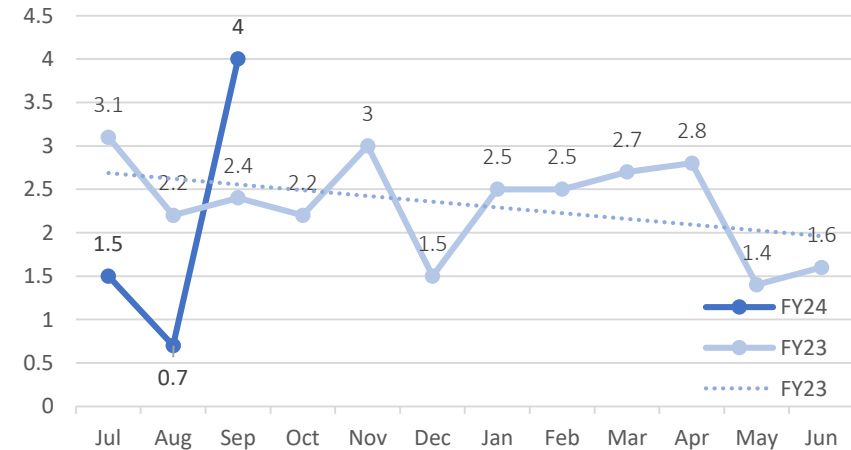
YTD

2.1

FY24 PREVENTABLE ACCIDENTS



PREVENTABLE ACCIDENT AFR FY23 vs FY24



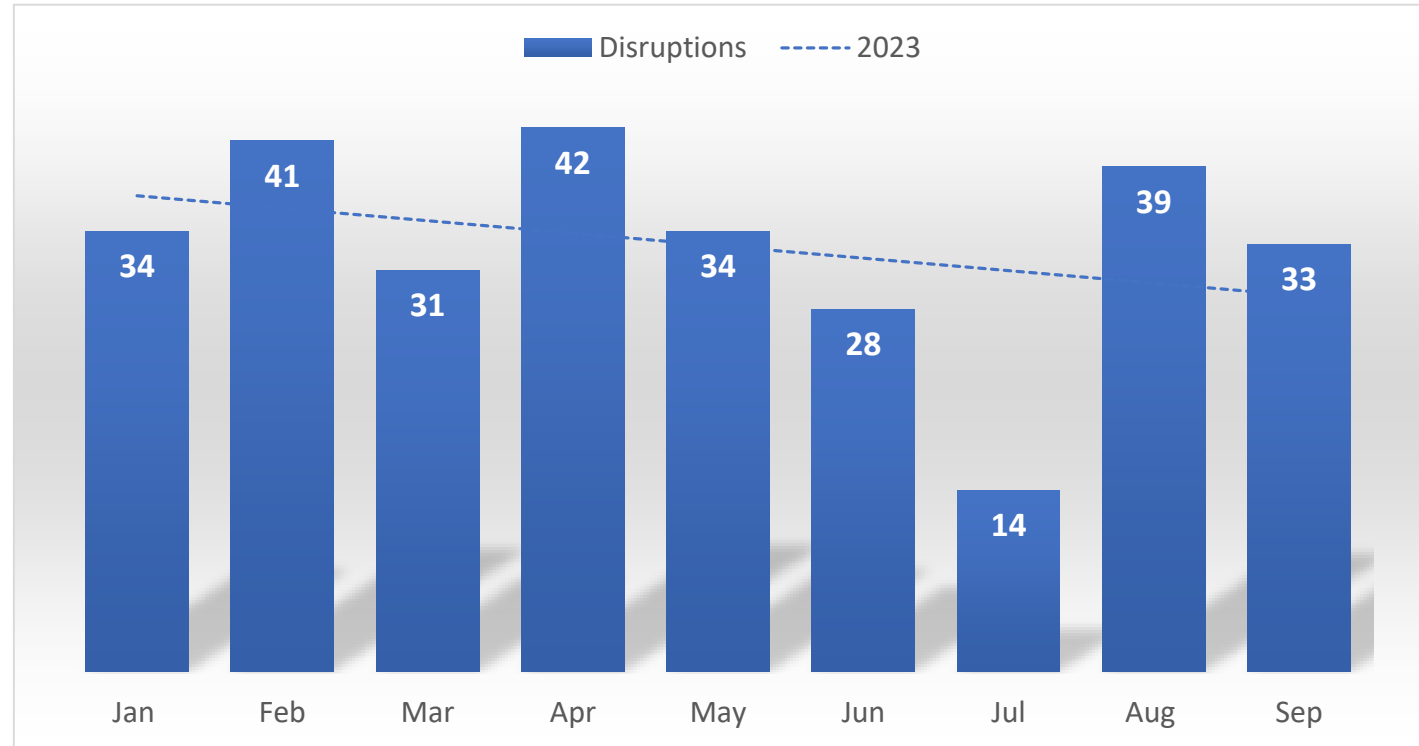


SAFETY

PASSENGER DISRUPTIONS BY LINE JAN THROUGH SEP

Route ID	Disruptions
Broadway - #23	59
Dixie Rapid - #10	28
Preston - #28	24
Fourth St - #4	22
Oak-Westport - #25	21
Dixie Hwy - #18	15
Chestnut St - #21	12
Shelbyville Rd - #31	12
Bardstown - #17	12
Muhammad Ali - #19	11
Taylorsville Rd - #40	11
Clarksville - #72	10
Sixth St - #6	10
J'ville-Lou-New Albany - #71	10
Market St - #15	7
Hill St - #27	6
Second St - #2	6
Eastern Pkwy - #29	5
Portland Popar Level - #43	5
Crums Lane - #63	5
Twelfth St - #12	3
Med Ctr - #52	1
Outer Loop - #46	1
Cardinal - #94	0

TOTAL PASSENGER DISRUPTIONS - JAN THROUGH SEP



PASSENGER DISRUPTIONS

This Month Total

33

Monthly Avg

32.9



SAFETY

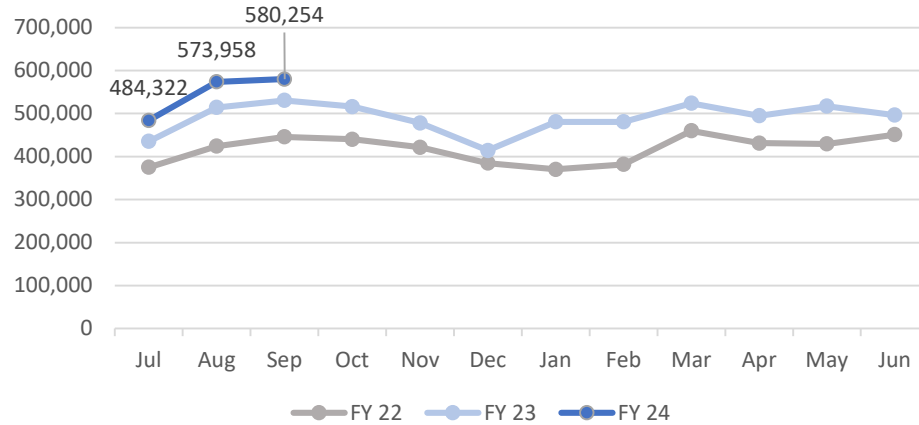
ACTION PLAN

Items	Status
October Safety Highlight - CDL/D.O.T. Physical Expirations	In progress - SSK #1 AIM HIGH IN STEERING: looking into your driving future to make adjustments to hazards prior to getting there. Eye lead time - minimum 15 seconds
November Safety Highlight - Let's Put Out the Fire	Starting in November - 13 of 21 preventables in September were fixed objects. Short video regarding putting out the fire - stopping preventables by checking mirrors every 5 seconds, eliminating the fixed stare, and speed is not your friend.
Threat Assessment Recommendations	In progress – making revisions recommended by contractor in areas we can handle internally, such as: <ol style="list-style-type: none">1. Removing access code from 925 gate2. Repaired perimeter fence at Union Station3. Repaired secondary entry door at 29014. Trimmed bushes/trees at 29015. Purchased active shooter first aid kits6. Finalizing TARC badge access
APTA Safety Audit	Upcoming - APTA will be conducting a safety audit of our facility November 6-11

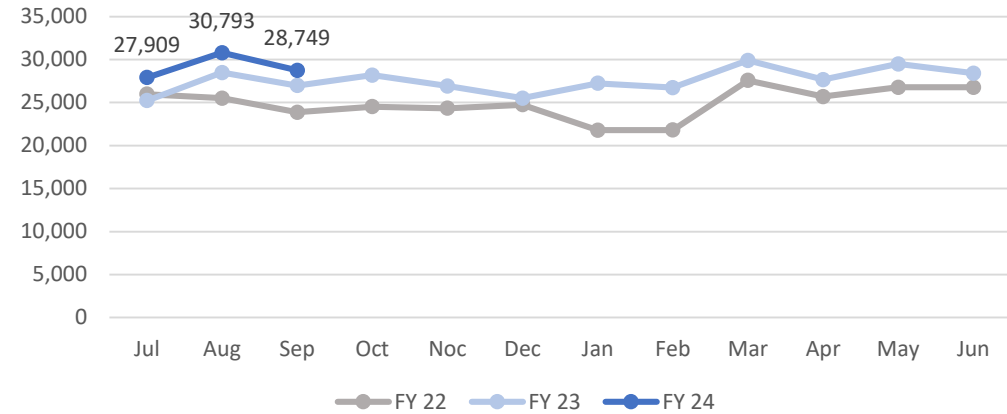


SEPTEMBER RIDERSHIP

Fixed-Route Ridership



TARC3 Paratransit Ridership



FIXED ROUTE

Monthly
580K 1.1% VLM
 9.4% VLY YTD **1639K**

PARATRANSIT

Monthly
29K -6.6% VLM
 6.5% VLY YTD **87K**

COMBINED

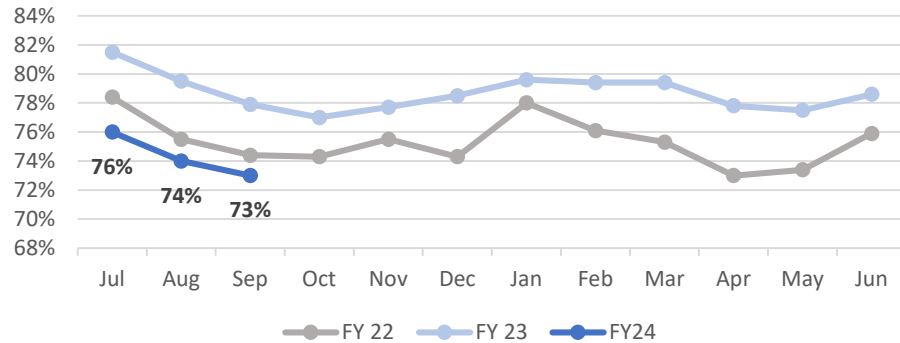
This Month, Last Year This Month, This Year
558K **609K**

Performance Indicator	Fixed-Route System			Paratransit (TARC3)		
	FY24 YTD	FY23 YTD	FY22 YTD	FY24 YTD	FY23 YTD	FY22 YTD
System Production						
Total Ridership	1,638,534	5,882,660	5,016,283	87,451	330,793	299,412
Weekday Ridership	1,457,485	5,203,973	4,429,315	72,988	280,874	254,834
Saturday Ridership	99,238	382,620	325,458	7,167	25,040	22,640
Sunday Ridership	81,811	296,067	261,510	7,296	22,186	17,940
Total Revenue Miles	1,626,497	6,520,833	6,372,079	1,067,014	3,648,867	3,855,246
Total Revenue Hours	130,366	547,944	542,472	72,524	266,904	237,715
Trips per Revenue Mile	1.01	0.9	0.79	.08	0.09	0.08
Trips per Revenue Hour	12.6	10.74	9.25	1.28	1.24	1.26

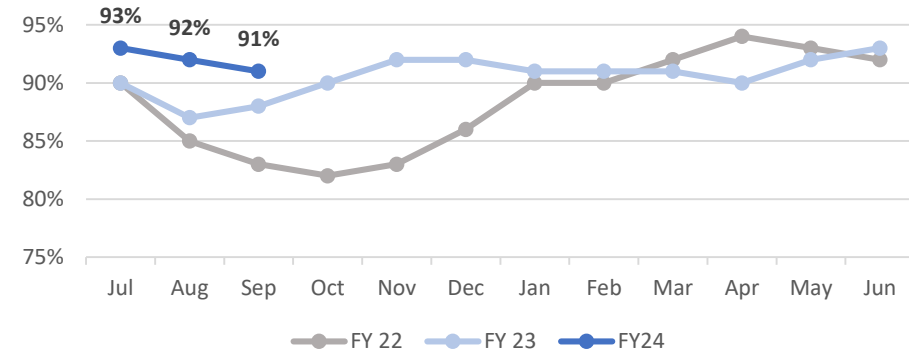


SEPTEMBER ON-TIME PERFORMANCE

Fixed-Route On-Time Performance



TARC3 Paratransit On-Time Performance



Fixed-Route
FY24 Goal
80%

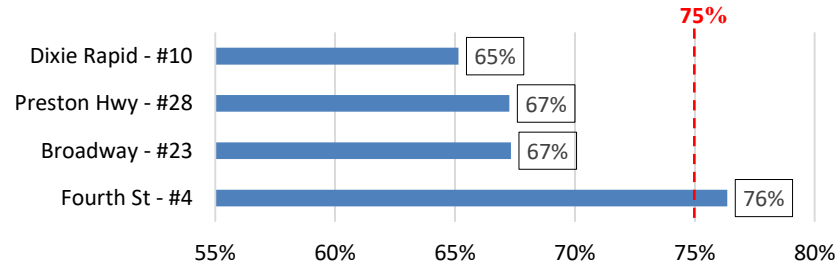
On-Time Performance							
	Fixed-Route			Paratransit (TARC 3)			
	FY24	FY23	FY22		FY24	FY23	FY22
Jul	76%	82%	78%	Jul	93%	90%	90%
Aug	74%	80%	76%	Aug	92%	87%	85%
Sept	73%	78%	74%	Sep	91%	88%	83%
Oct		77%	74%	Oct		90%	82%
Nov		78%	76%	Nov		92%	83%
Dec		79%	74%	Dec		92%	86%
Jan		80%	78%	Jan		91%	90%
Feb		79%	76%	Feb		91%	90%
Mar		79%	75%	Mar		91%	92%
Apr		78%	73%	Apr		90%	94%
May		78%	73%	May		92%	93%
June		79%	76%	Jun		93%	92%
FYTD	75%	79%	75%	FYTD	93%	91%	88%

Paratransit
FY24 Goal
93%

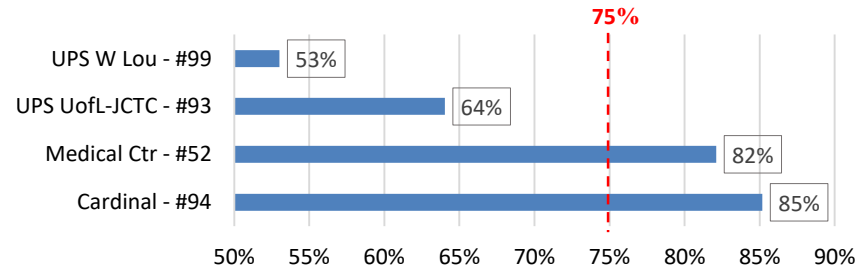


SEPTEMBER ON-TIME PERFORMANCE

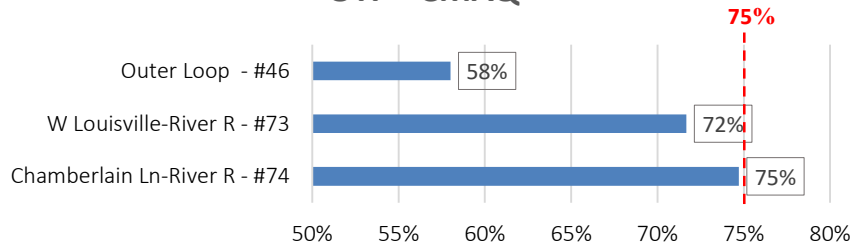
OTP - Core



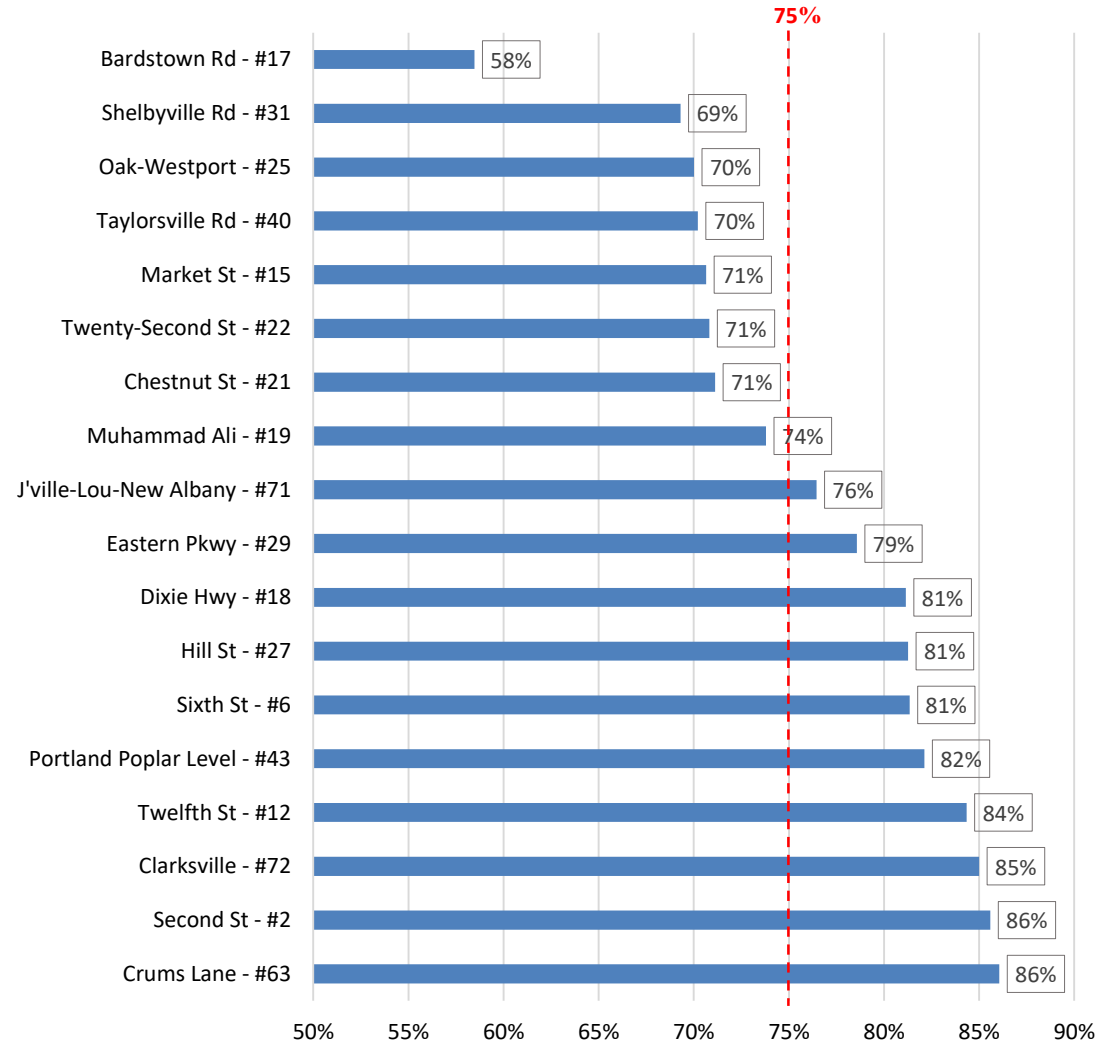
OTP - Circulator



OTP - CMAQ



OTP - Local





ON TIME PERFORMANCE

ACTION PLAN

Items	Status
Late Garage Departures	<ol style="list-style-type: none">1) Road Supervisors tracking daily Pull Out2) Tracking issues that cause garage departure delays (Controllable & Uncontrollable)
Dwell Times	<ol style="list-style-type: none">1) Investigating ways to minimize extended dwell time for passengers2) Minimize operator/passenger confrontations
Schedule Adherence	<ol style="list-style-type: none">1) Currently conducting a run time/schedule time analysis2) Control Center Pilot in progress3) Boarding and Alighting Study – Section of Broadway using ride checkers
Fare Box Issues	<ol style="list-style-type: none">1) Looking into better ways to manage fare loading2) Focusing on how to minimize service delays due to fare box malfunctions



CUSTOMER FEEDBACK

FIXED ROUTE

Monthly

363

-21% VLM
3% VLY

YTD

1129

PARATRANSIT

Monthly

119

-14% VLM
-56% VLY

YTD

374

COMPLAINTS / 1,000 RIDERS

Monthly

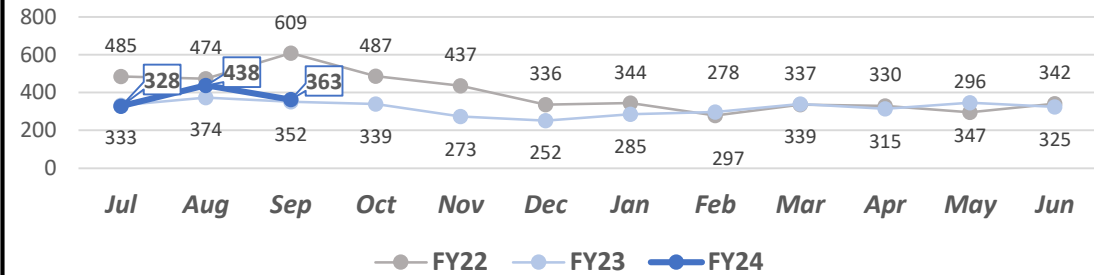
.8

-20% VLM
-22% VLY

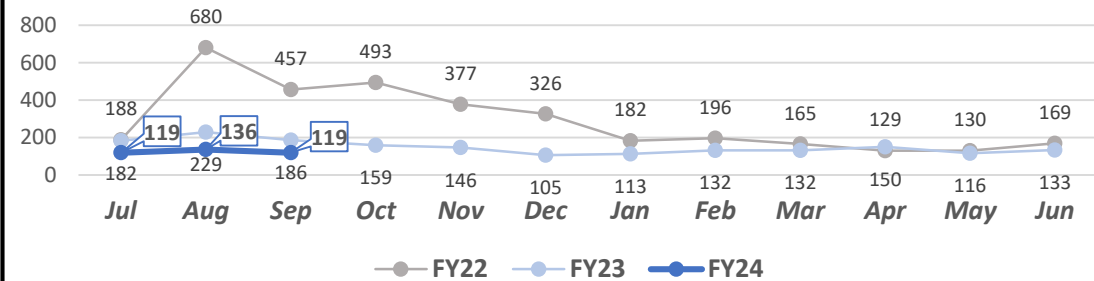
YTD

.87

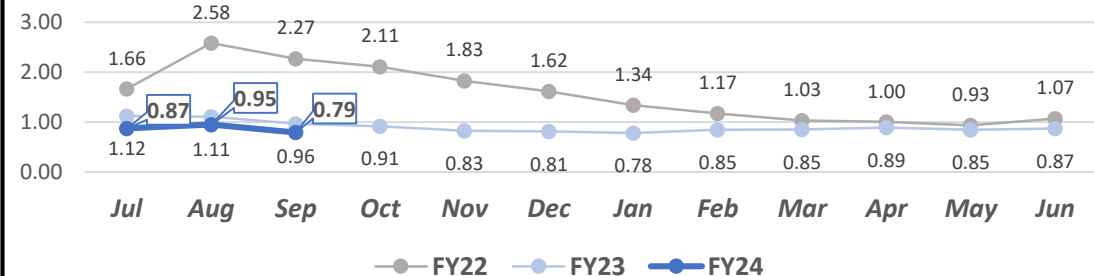
FIXED ROUTE FEEDBACK



PARATRANSIT FEEDBACK



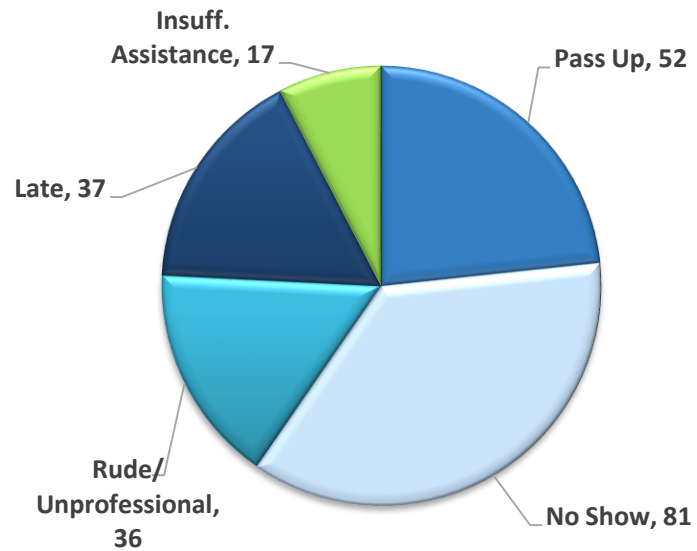
CUSTOMER FEEDBACK PER 1,000 TRIPS



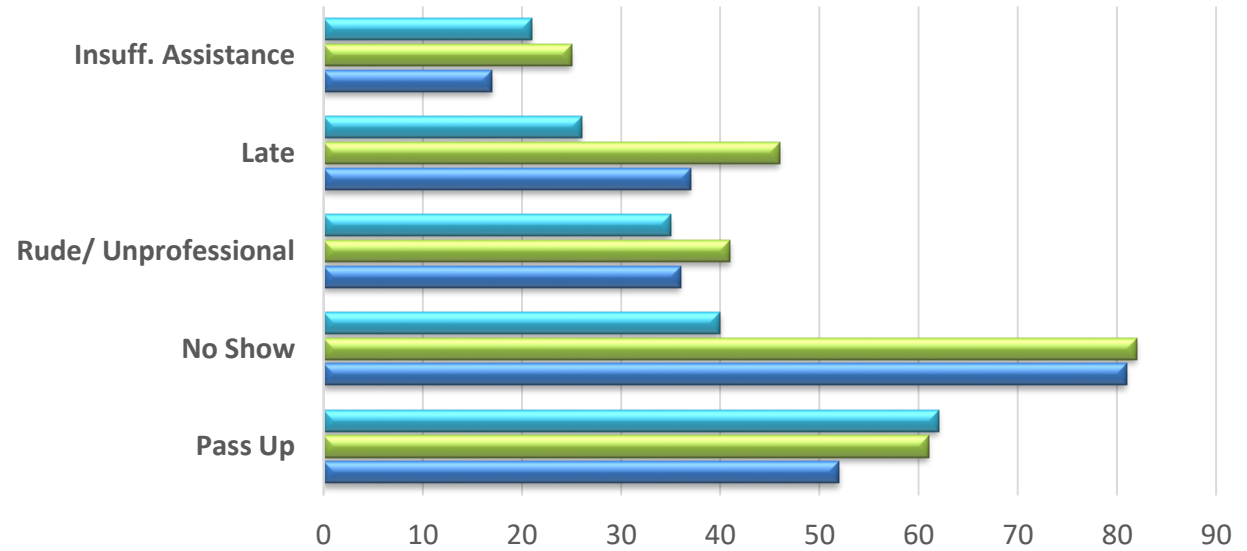


FIXED ROUTE TOP 5 FEEDBACK CATEGORIES – SEPTEMBER 2023

Feedback Categories



3 Month Comparison

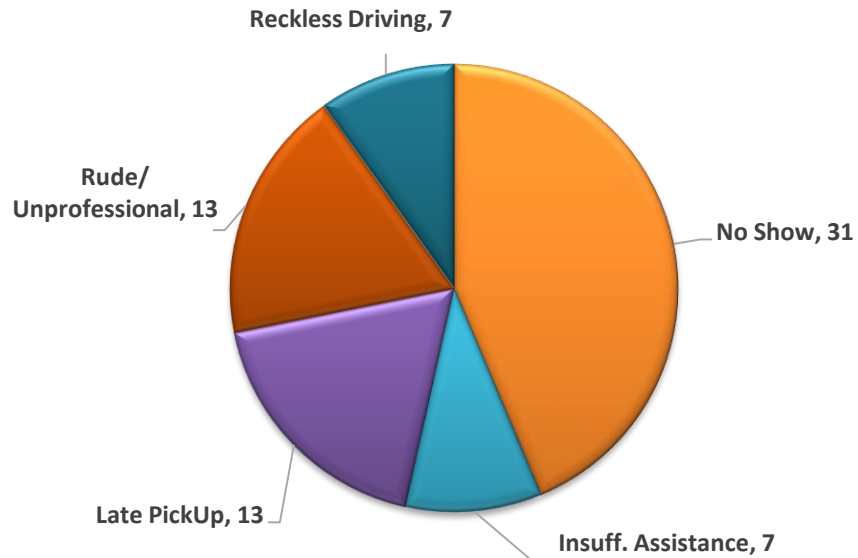


	Pass Up	No Show	Rude/ Unprofessional	Late	Insuff. Assistance
Jul-23	62	40	35	26	21
Aug-23	61	82	41	46	25
Sep-23	52	81	36	37	17

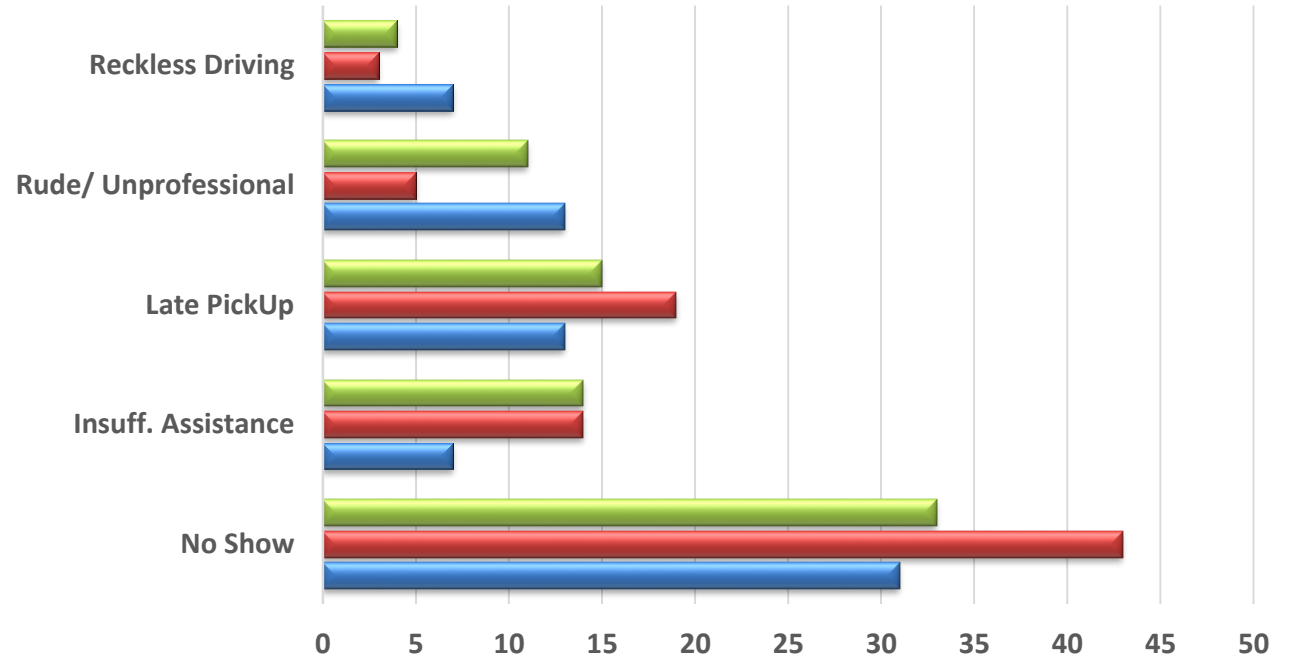


TARC3 TOP 5 FEEDBACK CATEGORIES – SEPTEMBER 2023

Feedback Categories



3 Month Comparison



	No Show	Insuff. Assistance	Late PickUp	Rude/Unprofessional	Reckless Driving
Jul-23	33	14	15	11	4
Aug-23	43	14	19	5	3
Sep-23	31	7	13	13	7



CUSTOMER FEEDBACK

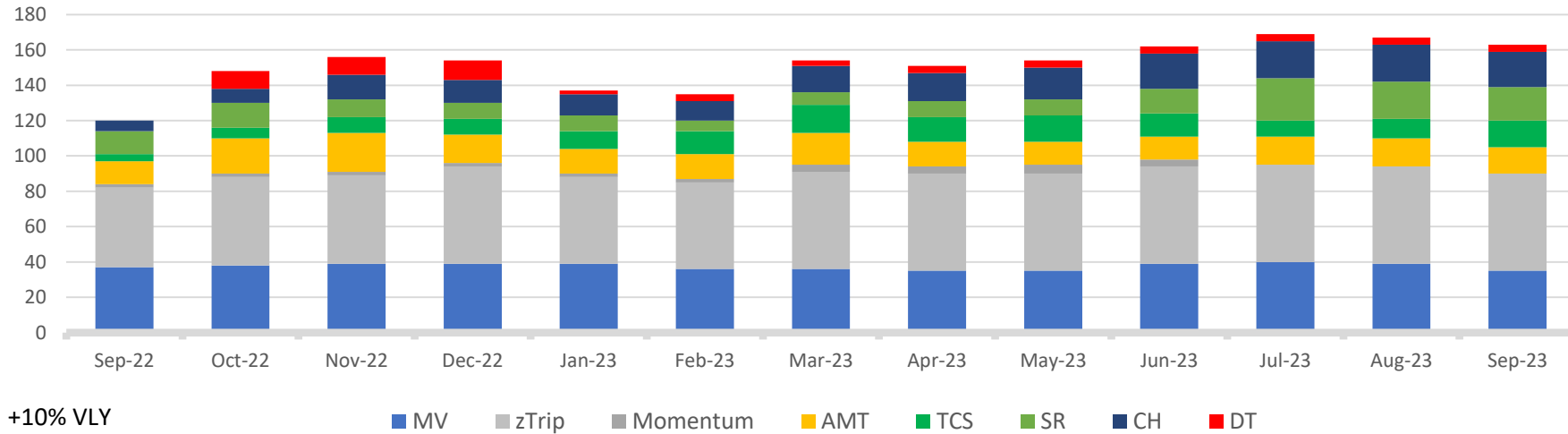
ACTION PLAN

Items	Status
Customer Feedback Work Instructions	Modifying existing feedback intake procedures to improve customer experience
Develop Customer Feedback Benchmark Goal	Researching Customer Feedback goals of similar sized agencies for comparison purposes
Customer Education	Begin capturing and quantifying opportunities of customer education



TARC3 (PARATRANSIT) OPERATOR STAFFING

Monthly Operators



+10% VLY

■ MV
 ■ zTrip
 ■ Momentum
 ■ AMT
 ■ TCS
 ■ SR
 ■ CH
 ■ DT

Total Network Headcount to Date: 164 (+10% from September 2022)

Current Operator Count Goal = 165

Recruiting Report

- Office appointments/Interviews scheduled: 10
- Interviews conducted: 10

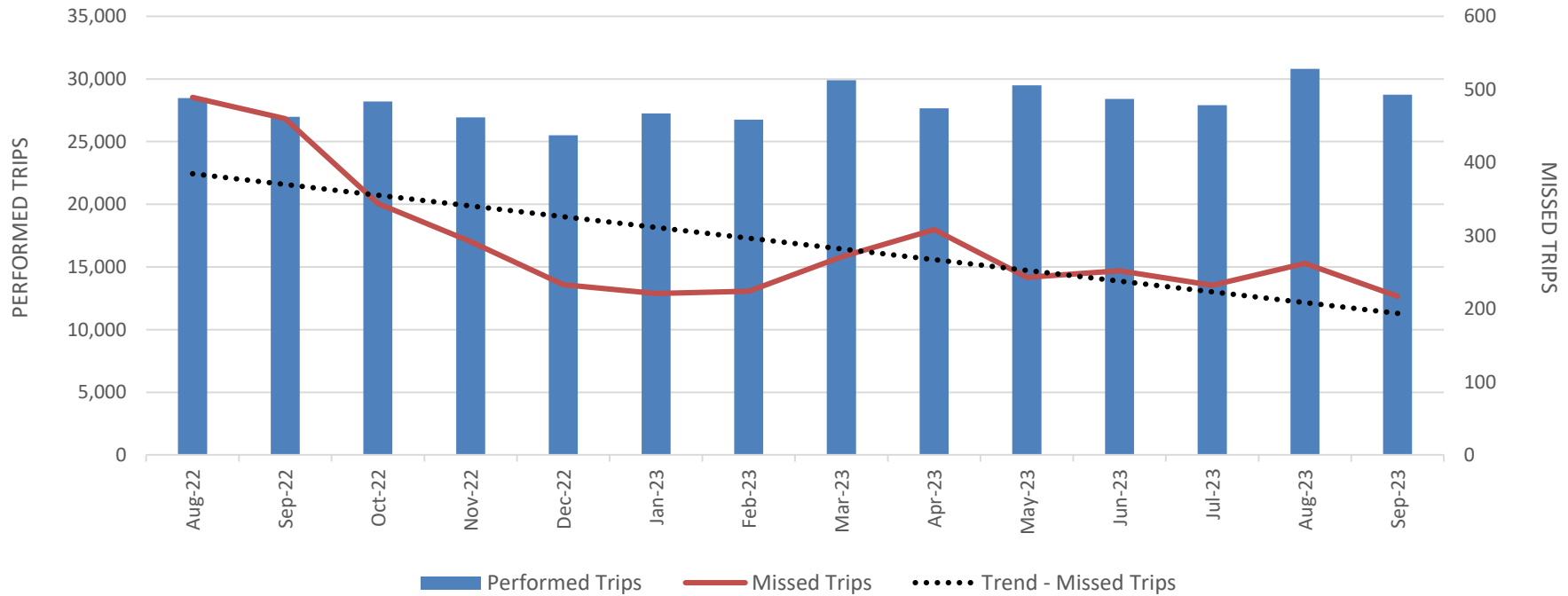
Operator Counts

- MV Transportation: 38
- zTrip: 55
- Alpha Medical: 15
- Choice Medical: 19
- Diversity Medical: 4
- Transport Care: 13
- SilverRide: 20



MV MONTHLY PERFORMANCE

MONTHLY PERFORMED AND MISSED TRIPS



Missed Trips (after reconciliation)

September 2023 Missed Trips: 0.75%

28,749 Performed Trips



MV LIQUIDATED DAMAGES

PARATRANSIT

Monthly

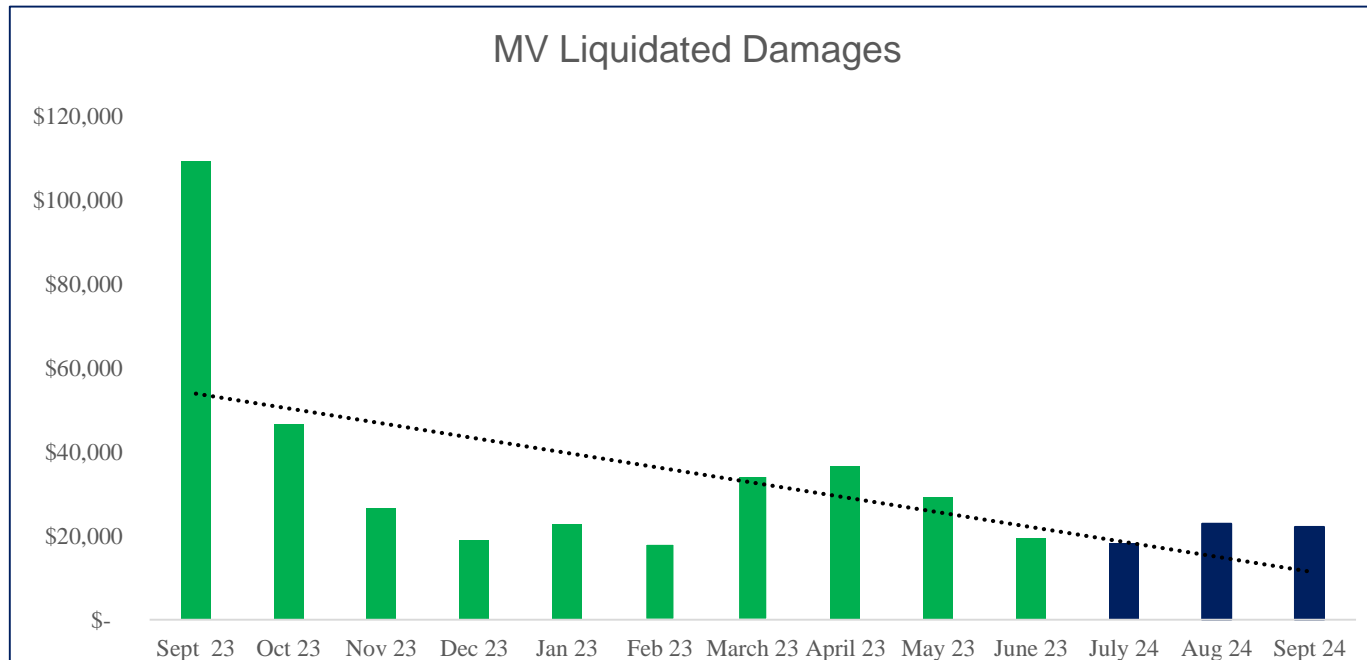
\$22.1K

-13% VLM
-80% VLY

YTD

\$61.7K

-80% VLY



Monthly Details

\$11K (48%), Late Trip, >30 mins late

\$6K (27%), On Time Performance

\$5.4K (25%), Missed Trips

Types of Penalties:

Missed Trip

Late Trip

On-Time Performance

Excessive Trip Length

Customer Complaints

Compromised Safety

Maintenance



PARATRANSIT

ACTION PLAN

Items	Status
Customer Experience	<ol style="list-style-type: none">1) Mystery Rider Services solicitation2) Developing paratransit RFP
Quality Assurance	<ol style="list-style-type: none">1) Will begin conducting audits of all providers
Operator Compliance	<ol style="list-style-type: none">1) Continuing trail checks of operators and their routes2) Real time app for Road Supervisors is now in effect



OCTOBER BOARD OF DIRECTORS UPDATE

October 24, 2023

**TARC Board of Directors
Financial Summary
August, Fiscal Year 2024**



Current Month Revenues Compared to Budget

Total Operating Revenues are over budget \$101,665 (pg. 2, line 9) due to all revenues being over budget except Insurance Recoveries. Total Non-Operating Revenues (Subsidies) are under budget \$1,008,883 (pg. 2, line 16) mainly due to applying less Federal Reimbursement Funds-FTA due to operating expenses being under budget. Total Capital Contributions are over budget \$457,447 (pg. 2, line 25) due to timing of capital purchases. Total Revenues with Capital are under budget \$449,771 (pg. 2, line 27) mainly due to applying less federal reimbursement funds as mention above because operating expenses are under budget.

Current Month Expenses Compared to Budget

Total Operating Expenses are under budget \$907,218 (pg. 2, line 41) due to all expenses being under budget except Materials. Total Capital Expenses are over budget \$71,190 (pg. 2, line 48) compared to budget. Total Expenses with Capital are under budget \$836,028 (pg. 2, line 50) due to Operating Expenses being under Budget.

Current Month Actual Summary

Total Operating Revenues are \$795,923 (pg. 2, line 9) and Total Operating Expenses are \$8,455,229 (pg. 2, line 41) bringing the net to an unfavorable balance to \$7,659,306 before Subsidies are applied. After applying Subsidies \$7,659,305 (pg. 2, line 16) the net balance is over by \$1 for the current month before Capital Contributions and Capital Expenses are applied.

YTD Revenues Compared to Budget

Total Operating Revenues are over budget \$155,697 (pg. 2 line 9) due to all Operating Revenues being over budget. Total Non-Operating Revenues (Subsidies) are under budget \$1,346,610 (pg. 2, line 16) mainly due to applying less Federal Reimbursement Funds-FTA due to operating expenses being under budget. Total Capital Contributions are under budget \$199,924 (pg. 2, line 25) mainly due to timing of capital purchases. Total Revenues with Capital are under budget \$1,390,837 (pg. 2, line 27) mainly due to applying less Subsidies and Capital Contributions.

YTD Expenses Compared to Budget

Total Operating Expenses are under budget \$1,190,911 (pg. 2, line 41) due to all expenses being under budget except Labor and Fringes & Benefits. Total Capital Expenses are over budget \$153,026 (pg. 2, line 48) compared to budget. Total Expenses with Capital are under budget \$1,037,885 (pg. 2, line 50) due to Operating Expenses being under budget.

YTD Actual Summary

Total Operating Revenues are \$1,550,305 (pg. 2, line 9) and Total Operating Expenses are \$16,588,162 (pg. 2, line 41) bringing the net to an unfavorable balance of \$15,307,857 before Subsidies are applied. After applying Subsidies \$15,037,856 (pg. 2, line 16) the net balance is over by \$1 for year-to-date before Capital Contributions and Capital Expenses are applied. This can also be seen on page 8 in your Financial Statement packet.

Operating Summary

Overall after applying the Subsidies the unfavorable balance for the year-to-date on the Statement of Revenues – Expenses is over by \$1 before applying the MTTF Revenue receipts. August budgeted MTTF receipts for revenue deposits is over budget \$443,324 (pg. 7) year-to-date. We currently have a favorable balance before capital year-to-date of \$443,322 (pg. 8) due to the MTTF revenue deposits being over budget. MTTF Net Profit Fees are under \$42,436 (pg. 7) and Employee Withholdings are up \$466,402 (pg. 7) year-to-date compared to last year.

Statement of Revenue - Expenses - with Capital Contributions

August 2023, Fiscal Year 2024



Description	Current Month				Fiscal Year-to-date			
	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
Revenues								
1 Passenger Fares	4,859,906	476,411	405,650	70,761	895,108	811,500	83,608	81.58%
2 Paratransit Fares	960,000	90,837	80,000	10,837	165,495	160,000	5,495	82.76%
3 Special Fare Revenues (UofL, UPS and etc)	1,535,890	123,523	120,000	3,523	246,866	245,890	976	83.93%
4 Comp Specials	0	0	0	0	0	0	0	0.00%
5 Advertising Revenue	650,000	54,167	54,167	0	108,333	108,334	(1)	83.33%
6 Other Agency Revenues	363,300	50,023	30,275	19,748	97,743	60,550	37,193	73.10%
7 Total Recoveries-Insurance	50,000	963	4,167	(3,204)	36,760	8,334	28,426	26.48%
8				0				
9 Operating Revenues	8,419,096	795,923	694,259	101,665	1,550,305	1,394,608	155,697	81.59%
10								
11 MTF Contributions- Federated	62,616,384	5,039,281	5,039,281	0	9,110,527	9,110,527	0	85.45%
12 Local Government Funds - MTF	1,261,975	28	84,115	(84,087)	605	168,230	(167,625)	99.95%
13 Federal Reimbursement Funds - FTA	36,651,990	2,619,365	3,544,792	(925,427)	5,926,093	7,089,584	(1,163,491)	83.83%
14 State Government Funds	1,276,642	631	0	631	631	16,125	(15,494)	99.95%
15								
16 Total Non-Operating Revenues	101,806,991	7,659,305	8,668,188	(1,008,883)	15,037,856	16,384,466	(1,346,610)	85.23%
17								
18 Total Revenues Before Cap Contributions	110,226,087	8,455,228	9,362,447	(907,218)	16,588,161	17,779,074	(1,190,913)	84.95%
19								
20 Local Government Funds - MTF, Cap	6,384,870	163,050	188,163	(25,113)	163,050	319,637	(156,587)	97.45%
21 Federal Reimbursement Funds - FTA, Cap	25,816,643	1,060,162	752,651	307,511	1,060,162	1,278,548	(218,386)	95.89%
22 State Government Funds, Cap	0	175,049	0	175,049	175,049	0	175,049	0.00%
23 Other Agencies Revenue, Cap	0	0	0	0	0	0	0	0.00%
24								
25 Total Capital Contributions	32,201,513	1,398,261	940,814	457,447	1,398,261	1,598,185	(199,924)	95.66%
26								
27 Total Revenues	142,427,600	9,853,489	10,303,261	(449,771)	17,986,422	19,377,259	(1,390,837)	87.37%
28								
29								
Expenses								
30								
31								
32 Labor	33,240,842	2,827,318	2,963,331	(136,013)	5,614,238	5,529,504	84,734	83.11%
33 Fringes & Benefits	30,712,129	2,498,931	2,553,163	(54,232)	5,015,831	4,952,628	63,203	83.67%
34 Services	7,737,546	468,077	644,180	(176,103)	922,250	1,306,780	(384,530)	88.08%
35 Materials	9,035,040	778,361	773,565	4,796	1,328,580	1,427,135	(98,555)	85.30%
36 Utilities	1,205,000	89,944	100,417	(10,473)	176,668	200,834	(24,166)	85.34%
37 Casualty & Liability	3,827,100	229,483	318,926	(89,443)	489,199	637,852	(148,653)	87.22%
38 Purchased Transportation	23,507,410	1,534,769	1,935,407	(400,638)	2,992,341	3,574,925	(582,584)	87.27%
39 Interest Expense	0	0	0	0	0	0	0	0.00%
40 Other Expenses	961,020	28,346	73,458	(45,112)	49,055	149,416	(100,361)	94.90%
41 Operating Expenses	110,226,087	8,455,229	9,362,447	(907,218)	16,588,162	17,779,074	(1,190,911)	84.95%
42								
43								
44								
45 Development Cost & Loss on Disposal	2,083,268	7,102	28,309	(21,207)	7,102	32,650	(25,548)	99.66%
46 Depreciation Expenses	12,579,047	1,021,673	929,276	92,397	2,030,662	1,852,088	178,574	83.86%
47 Loss on Disposal of Assets	0	0	0	0	0	0	0	0.00%
48 Total Capital Expenses	14,662,315	1,028,775	957,585	71,190	2,037,764	1,884,738	153,026	86.10%
49								
50 Total Expenses	124,888,402	9,484,004	10,320,032	(836,028)	18,625,926	19,663,812	(1,037,885)	85.09%
51								
52								
53 Revenue / Expense Difference Before Capital	0	(1)	0	0	(1)	0	(2)	0.00%
54								
55 Revenue / Expense Difference After Capital	17,539,198	369,485	(16,771)	386,257	(639,504)	(286,553)	(352,952)	103.65%

Total Labor

August 2023, Fiscal Year 2024



		Current Month			Fiscal Year-to-date			
Description	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
1 Direct Labor	33,240,842	2,827,318	2,963,331	(136,013)	5,614,238	5,529,504	84,734	83.11%
2 Sick Leave	1,761,580	64,559	172,106	(107,547)	142,221	288,227	(146,006)	91.93%
3 Holiday	1,428,538	2,837	0	2,837	122,335	137,488	(15,153)	91.44%
4 Vacation	2,236,350	172,819	210,176	(37,357)	352,243	385,557	(33,314)	84.25%
5 Other Paid Absences	238,442	15,717	15,520	197	35,472	31,040	4,432	85.12%
6								
7 Total	38,905,752	3,083,250	3,361,133	(277,883)	6,266,509	6,371,816	(105,307)	83.89%
8								
9 Difference compared to Budget			(277,883)			(105,307)		
		Current Month			Year to Date			
Description	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
10 FICA	2,976,282	231,297	257,129	(25,832)	470,595	487,444	(16,849)	84.19%
11 Pension	9,323,000	734,832	865,285	(130,453)	1,405,416	1,567,978	(162,562)	84.93%
12 Hospital Medical & Surgical	9,228,084	672,756	744,200	(71,444)	1,356,893	1,488,400	(131,507)	85.30%
13 Vision Care Insurance	85,741	5,423	7,153	(1,730)	10,673	14,306	(3,633)	87.55%
14 Dental Plans	345,120	24,840	28,760	(3,920)	52,849	57,520	(4,671)	84.69%
15 Life Insurance	46,536	(11,987)	3,878	(15,865)	7,006	7,756	(750)	84.94%
16 Disability Insurance	154,956	11,987	12,913	(926)	23,974	25,826	(1,852)	84.53%
17 Kentucky Unemployment	40,000	(12,223)	10,000	(22,223)	(12,223)	10,000	(22,223)	130.56%
18 Worker's Compensation	2,500,000	573,836	208,334	365,502	1,035,614	416,668	618,946	58.58%
19 Uniform & Work Clothing Allowance	345,000	12,018	17,500	(5,482)	12,018	34,000	(21,982)	96.52%
20 Other Fringes	2,500	220	209	11	745	418	327	70.20%
21 Total Fringe & Benefits	25,047,219	2,242,999	2,155,361	87,638	4,363,559	4,110,316	253,243	82.58%
22								
23								
24 Sick Leave	1,761,580	64,559	172,106	(107,547)	142,221	288,227	(146,006)	91.93%
25 Holiday	1,428,538	2,837	0	2,837	122,335	137,488	(15,153)	91.44%
26 Vacation	2,236,350	172,819	210,176	(37,357)	352,243	385,557	(33,314)	84.25%
27 Other Paid Absences	238,442	15,717	15,520	197	35,472	31,040	4,432	85.12%
28 Total Compensation Benefits	5,664,910	255,932	397,802	(141,870)	652,271	842,312	(190,040)	88.49%
29								
30 Total	30,712,129	2,498,931	2,553,163	(54,232)	5,015,831	4,952,628	63,203	83.67%
31								
32 Difference compared to Budget			(54,232)			63,203		



Balance Sheet

August 2023, Fiscal Year 2024

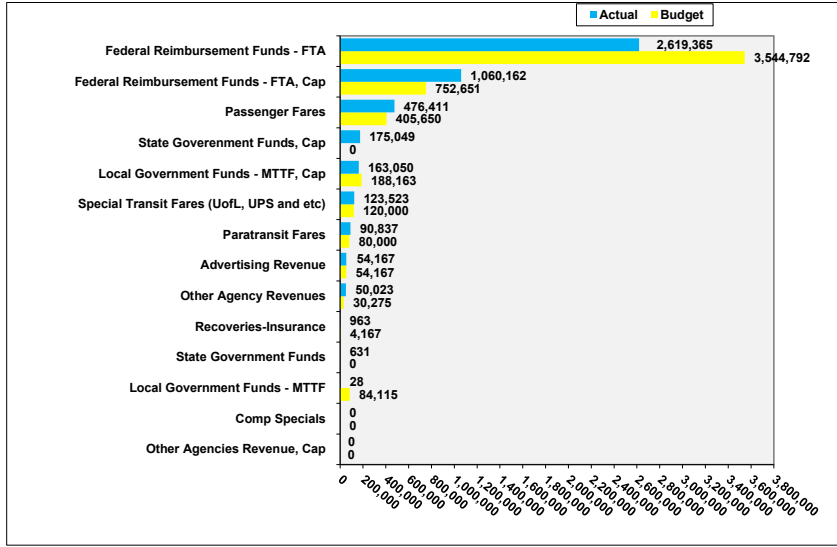
Assets	FY 24	FY 23	Liabilities, Reserves & Capital	FY 24	FY 23
Current Assets			Current Liabilities		
Cash & Cash Items	4,351,002	3,932,771	Long Term Debt	0	0
Short Term Investments	4,226,555	6,536,426	Short Term Debt	0	0
Accounts Receivable	97,851,962	98,822,484	Trade Payables	5,738,357	5,982,161
Interest Receivable	0	43	Accrued Payroll Liabilities	4,049,399	4,420,805
Due From Grant	80,000	80,000	Estimated Workmans Compensation	5,284,486	4,006,288
Materials & Supplies	2,334,363	1,860,727	Accrued Tax Liabilities	0	0
Total Current Assets	108,843,883	111,232,451	Unredeemed Tickets & Tokens	2,125,406	1,645,515
Other Assets			Reserves - Injury & Damages	1,133,700	1,732,300
Prepaid Insurance & Dues & WIP	1,799,843	1,770,995	Due To Operations	80,000	80,000
Total Other Assets	1,799,843	1,770,995	Unearned Capital Contributions	88,911,876	93,235,855
Fixed Assets			Other Current Liabilities (Health Ins.)	4,144,004	3,042,488
Land	3,773,249	3,187,624	Total Current Liabilities	111,467,230	114,145,412
Buildings	51,011,713	49,486,992	Equity		
Coaches	134,464,734	129,428,769	Retained Earnings	(639,504)	(1,437,789)
Office Equipment	10,886,615	10,550,199	Prior Year Retained Earning	78,763,717	78,980,037
Other Equipment	21,091,495	22,833,510	Total Equity	78,124,214	77,542,248
Development Costs	116,314	205,979	Total Liabilities & Equity	189,591,443	191,687,660
Vehicle Exp - Operating	1,420,405	1,420,405			
Other Equipment -Operating	184,903	189,242			
Total Fixed Assets	222,949,427	217,302,720			
Less Accumulated Depreciation					
Accumulated Depr Land	792,635	756,256			
Accumulated Depr Buildings	30,411,328	28,901,159			
Accumulated Depr Coaches	85,758,360	80,005,198			
Accumulated Depr Office Equipment	9,384,088	8,965,219			
Accumulated Depr Other Equipment	16,451,091	18,833,130			
Accumulated Depr Development Cost	7,102	29,532			
Accumulated Depr Vehicle Exp - Opr	1,046,231	990,104			
Accumulated Depr Other Equipment Op	150,876	137,907			
Total Depreciation	144,001,710	138,618,505			
Net Fixed Assets	78,947,718	78,684,215			
Total Assets	189,591,443	191,687,660			

Actual Revenue vs. Budget

August 2023, Fiscal Year 2024



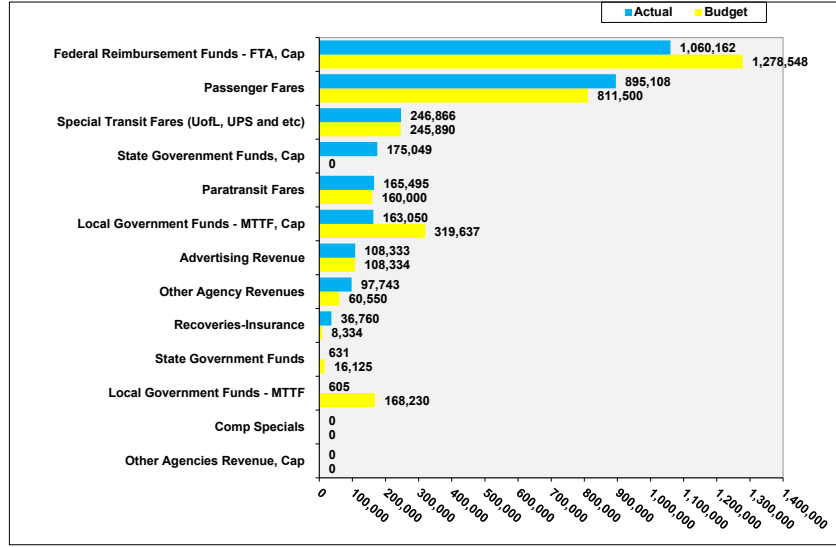
Current Month Revenues



MTTF \$5,039,281 Actual = \$5,039,281 Budget

- Passenger fares \$70,761 ↑
- Paratransit fares \$10,837 ↑
- Other Agency Revenues \$19,748 ↑
- Federal Reimbursement Funds - FTA \$925,427 ↓

Year to Date Revenues



MTTF \$9,110,527 Actual = \$9,110,527 Budget

Federal Reimbursement Funds - FTA \$5,926,093 Actual < \$7,089,584 Budget

- Passenger fares \$83,608 ↑
- Paratransit fares \$5,495 ↑
- Other Agency Revenues \$37,193 ↑
- Federal Reimbursement Funds - FTA \$1,163,491 ↓
- Federal Reimbursement Funds - FTA, Cap \$218,386 ↓

CM

- * Other Agency Revenues - are over budget \$19,748 mainly due to interest income
- * Federal Reimbursement Funds - FTA is under budget \$925,427 mainly due to operating expenses being under budget

YTD

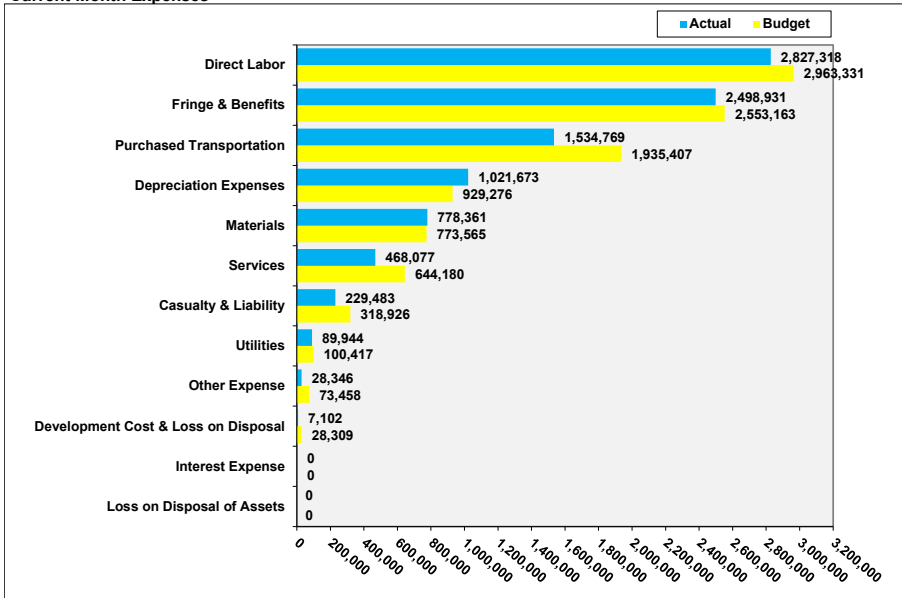
- * Other Agency Revenues - are over budget \$37,193 mainly due to interest income from TARC's Federated and Workers Comp Escrow accounts
- * Federal Reimbursement Funds - FTA is under budget \$1,163,491 due to operating expenses being under budget and operating revenues being over budget
- * Federal Reimbursement Funds - FTA, Cap is under budget \$218,386 mainly due to timing of expenditures, a \$307,511 decrease from last month

Actual Expenses vs. Budget

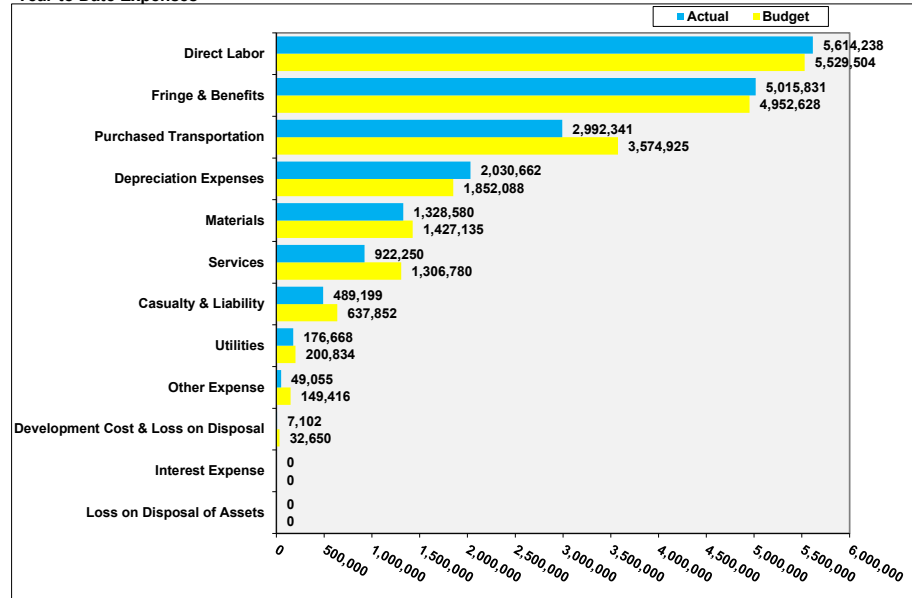
August 2023, Fiscal Year 2024



Current Month Expenses



Year to Date Expenses



Direct Labor \$136,013 ↓ Total Labor \$277,883 ↓
 Fringe & Benefits \$54,232 ↓
 Services \$176,103 ↓
 Purchased Transportation \$400,638 ↓

Direct Labor \$84,734 ↑ Total Labor \$105,307 ↓
 Fringe & Benefits \$63,203 ↑
 Services \$384,530 ↓
 Purchased Transportation \$582,584 ↓

CM

- * Fringe & Benefits are under budget \$54,232 mainly due to Worker's Compensation being over budget an offset by almost all other fringes being under budget
- * Services are under budget \$176,103 mainly due to Maintenance, Executive Office, Information Technology and Finance outside services being under budget
- * Purchased Transportation is under budget \$400,638 mainly due to revenue hours, penalties and mobility as a service

YTD

- * Fringe & Benefits are under budget \$63,203 mainly due to Pension and Medical being under budget an offset by Workers Compensation being over budget
- * Services are under budget \$384,530 mainly due to Maintenance, Executive Office, Information Technology and Finance outside services being under budget
- * Purchased Transportation is under budget \$582,584 mainly due to revenue hours, penalties and mobility as a service

MassTransit Trust Fund (MTTF) Revenue Deposits



Deposit to Budget Difference FY 2024

Month	FY 24 Actual Deposits	FY 24 Budget Deposits	Difference	YTD Total	Current Month	YTD
July	\$5,772,993	\$4,832,901	\$940,092	\$940,092	19.45%	
August	\$4,556,894	\$5,053,662	(\$496,768)	\$443,324	-9.83%	4.48%
September		\$5,225,029	(\$5,225,029)	(\$4,781,705)	-100.00%	-31.64%
October		\$3,508,717	(\$3,508,717)	(\$8,290,422)	-100.00%	-44.52%
November		\$4,473,572	(\$4,473,572)	(\$12,763,994)	-100.00%	-55.27%
December		\$6,400,979	(\$6,400,979)	(\$19,164,973)	-100.00%	-64.98%
January		\$6,329,856	(\$6,329,856)	(\$25,494,829)	-100.00%	-71.17%
February		\$4,578,304	(\$4,578,304)	(\$30,073,133)	-100.00%	-74.43%
March		\$5,839,108	(\$5,839,108)	(\$35,912,241)	-100.00%	-77.66%
April		\$11,523,802	(\$11,523,802)	(\$47,436,043)	-100.00%	-82.12%
May		\$5,215,370	(\$5,215,370)	(\$52,651,413)	-100.00%	-83.60%
June		\$6,660,085	(\$6,660,085)	(\$59,311,498)	-100.00%	-85.17%
TOTAL	\$5,772,993	\$69,641,385				

MTTF Revenue Deposits - Actuals

**LOUISVILLE METRO REVENUE COMMISSION
TARC LICENSE FEE TRANSACTIONS**

	August 2023	August 2022	YTD FYE 2024	YTD FYE 2023	Difference Amount	Percent Change
Receipts						
Employee Withholding	\$ 4,230,696	\$ 4,672,084	\$ 9,639,303	\$ 9,172,901	\$ 466,402	5.08%
Individual Fees	-	104	-	193	(193)	-100.00%
Net Profit Fees	292,884	341,410	590,021	632,457	(42,436)	-6.71%
Interest & Penalty	75,353	56,216	135,118	120,953	14,165	11.71%
Total Collections	\$ 4,598,933	\$ 5,069,814	\$ 10,364,442	\$ 9,926,504	\$ 437,938	4.41%
Investment Income	\$ 20,047	\$ 2,183	\$ 55,365	\$ 4,816	\$ 50,549	1049.61%
Total Receipts	\$ 4,618,980	\$ 5,071,997	\$ 10,419,807	\$ 9,931,320	\$ 488,487	4.92%
Disbursements						
Collection Fee	\$ 62,086	\$ 68,442	\$ 139,920	\$ 134,007	\$ 5,913	4.41%
Reversal of FY22 Investment Income	\$ -	\$ -	\$ -	\$ 4,534	\$ (4,534)	
Total Disbursements	\$ 62,086	\$ 68,442	\$ 139,920	\$ 138,541	\$ 5,913	4.27%
Due Mass Transit	\$ 4,556,894	\$ 5,003,555	\$ 10,279,887	\$ 9,792,779	\$ 487,108	4.97%
Less Previous Payments			5,722,993	4,789,224	933,769	19.50%
Payable To Trust Fund			\$ 4,556,894	\$ 5,003,555	\$ (446,661)	-8.93%



Year to Date Summary

August 2023, Fiscal Year 2024

Actual Compared to Budget YTD

	Good	In the Red	
Total Revenues before Capital are Over/ Under by (pg. 2, line 18)		\$1,190,913	
Total Expenses are Over/ Under by (pg. 2, line 41)	\$1,190,911		
MTTF Revenue Deposits are Over /Under by (pg. 7)	\$443,324		
August has a favorable balance before Capital of	\$1,634,235	\$1,190,913	\$443,322

Actual Revenues over Expenses

Operating Revenues	\$1,550,305
Operating Expenses	\$16,588,162
Net Gain/(Loss) before MTTF	(\$15,037,857)
MTTF Approved Contributions	\$9,110,527
Net Gain/(Loss) before Subsidies	(\$5,927,330)
Subsidies	
ARP	\$5,850,240
5307 Federal Formula dollars to be used as (CEER)	\$75,853
MTTF Local Share	\$605
State Contributions	\$631
Total Subsidies	\$5,927,329
Net Gain/(Loss) before Capital	(\$1)



Reimbursement Funds Only and a One Time Funding Source

	TARC Share	Actual YTD FY 2023	Actual YTD FY 2024	Remaining Balance	Budget YTD FY 2024	Actual FY 2024 vs Budget FY 2024
ARP***	\$48,293,376	\$9,596,003	\$5,850,240	\$32,847,133	\$28,695,496	(\$22,845,256)

*** KY-2022-003 was approved/Executed 5/24/2022 end of FY 2022



Visit or speak at a TARC Board of Directors (“Board”) Meeting

Want to visit a TARC Board Meeting?

The Board meetings are held in the TARC Board Room on the 2nd floor of Historic Union Station, located at 1000 West Broadway, Louisville, Kentucky 40203. The meetings of the TARC Board can also be viewed at www.facebook.com/ridetarc. The livestream can be found at the top of the page and no facebook account is needed. [Check the Board Meeting agenda for upcoming meetings](#) (We need a hyperlink here to remainder of 2023 meetings).

Want to speak at a TARC Board Meeting?

For Members of the Public: please contact Board Liaison at (502) 561-5103 to sign up or send an email to boardmeetings@ridetarc.org.

Here are the guidelines to speak before the TARC Board:

(a) Only ten (10) residents of TARC’s service area per Board meeting will be allowed to speak; if less than ten (10), then the TARC Board Chair may allow a non-resident of TARC’s service area to fill a vacant slot;

(b) Speakers shall be restricted to a maximum of three (3) minutes each and may not share these minutes with any other speaker; however, persons with medically recognized disabilities who are entitled to a reasonable accommodation under the Americans with Disabilities Act (ADA) shall be given an additional minute to speak;

(c) In order to speak in person at a regularly scheduled TARC Board meeting:

- A speaker must register with Board Liaison as indicated above.
-
- The period to register begins at the conclusion of the prior regularly scheduled Board meeting and ends at 12:00 PM the day before the next regularly scheduled meeting in which the person intends to speak.
- Persons registering may leave their name/alias and address, and shall notify Board Liaison of the topic in which they will speak.
- No more than three (3) persons may speak with the same position on any one topic before the Board at any meeting (i.e., six (6) persons can speak on one topic before the Board at a particular meeting, three (3) in support and three (3) against);

(d) Any materials presented to the Board may be forwarded prior to or following all Board gatherings to Board Liaison for dissemination purposes;



(e) Speakers before the entire Board are not allowed to use props, displays, or any other objects during their presentations. However, informational handouts may be given to Board Liaison and distributed in accordance with (d) above;

(f) Persons within the audience are allowed to have signs in the Board room that are no larger than 8 ½ x 11 inches. However, such signs may not be attached to any sort of stick and must be displayed in a manner that does not inhibit others from viewing the Board meeting; and

(g) Speakers may not engage in electioneering nor the endorsement or promotion of any commercial product or service.

Want to make a public comment via electronically to the Board?

Any person may provide a public comment in the chat feature at www.facebook.com/ridetarc at any time during a Board meeting which will be read into the record of the Board minutes. Please include your name in the chat. In addition, the Board Liaison will accept public comments that are provided to him/her by 12:00 PM the day before the next regularly scheduled meeting of the Board via email at boardmeetings[@ridetarc.org](mailto:boardmeetings@ridetarc.org).

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