

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Meeting Notice:

The TARC Board of Directors holds a monthly meeting of the Finance subcommittee. The next meeting will be held at:

**TARC's Headquarters, Board Room
1000 W. Broadway, Louisville, KY 40203**

Wednesday, April 17, 2024 at 10:00 a.m.

This meeting may also be held via teleconference as permitted by KRS 61.826.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Stephanie Isaacs at 502.561.5103. Requests made as early as possible will allow time to arrange accommodation.

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Agenda – April 17, 2024

- | | | |
|---|----------------------------|---------------|
| 1. Quorum Call/Call to Order | Steve Miller | 10:00 |
| a. Approval of March Meeting Minutes | | 10:05 – 10:10 |
| 2. Action Items and Presentations for Board Meeting | | 10:10– 10:35 |
| a. Resolution 2024-15 Amendment to Add Nurse Triage | Keith Shartzter | |
| b. Resolution 2024-16 Bus Wheel Chair Lifts | Perry Pardon | |
| c. Resolution 2024-17 MV Contract Extension | Rob Stephens | |
| 3. Staff Reports and Presentation | | 10:35– 10:45 |
| a. Financial Statements for February 2024 | Tonya Carter | |
| b. Discuss Fare-Free Service on Election Days | Rob Stephens | |
| 4. Presentations | | 10:45 – 10:55 |
| a. Review overall Procurement calendar for year | Maria Harris | |
| b. TARC 2025 Network Redesign Update | Aida Copic & Alex Posorske | |
| 5. Proposed Agenda / Procurements | | |
| 6. Adjournment | | 11:00 |

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



March 20, 2024 Finance Committee Meeting Minutes

The Finance Committee of Transit Authority of River City (TARC) met on Wednesday, March 20, 2024 at 10:00 a.m. in person at TARC's headquarters, 1000 West Broadway in the Board Room and virtually via teleconference as permitted by KRS 61.826.

Members in Person

Steve Miller
Jan Day

Members Virtual

Ted Smith

Call to Order

Steve Miller called the meeting to order at 10:02 a.m.
Approved the February Finance Committee Meeting Minutes.

Action Items

Keith Shartzter presented Resolution 2024-11 TARC Updated Agency Safety Plan.

- The Federal Transit Administration (FTA) requires TARC as a public transportation agency and recipient of Section 5307 Urbanized Area Formula Grants to prepare and maintain an Agency Safety Plan (Plan).
- The Board in Resolution 2021-06 adopted TARC's Agency Safety Plan. In addition, the Board amended this Plan in July 2021 through Resolution 2021-28 to modify the safety targets in such Plan.
- Since that time, FTA has suggested some additional modifications to be included in such Plans, which deal with an agency's response and strategy regarding airborne illnesses and to track operator assaults and to develop strategies to prevent such occurrences from happening.
- The accompanying Resolution seeks the Board to approve the modified Plan.

Ted Smith asked "Does TARC receive analysis from Block by Block?"

Keith Shartzter answered that TARC receives a weekly report from Block by Block.

The Resolution will move on to the Board.

Pat Mulvihill presented Resolution 2024-10 Advertising Policy.

- TARC has previously had two separate vendors for advertising on its buses and shelters.
- However, at the beginning of January 1, 2024, TARC took over the responsibility of its shelters, including advertising on such facilities.
- TARC does not currently have an advertising policy with respect to its shelters.
- TARC continues to have an agreement with Lamar Transit, LLC ("Lamar") to advertise on its buses. The criteria of permissible content with respect to advertisements on its buses is set forth in the contract that TARC has with Lamar.
- TARC believes its advertising policy should be consistent in the governance of the activity over both buses and shelters.
- TARC also wishes to establish standards and guidelines that will guide current and future contracts and discussions.

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- The Advertising Policy for the Board's consideration and adoption will set forth a consistent advertising policy on its buses and shelters as well as establish guidelines and standards for such advertising.

Several Board Members thanked Pat Mulvihill for all of his work on the resolution and the Advertising Policy.

The Resolution will move on to the Board.

Chris Ward presented Resolution 2024-12 Purchase of Paratransit Vehicles (RFP 20241868).

- TARC has a significant need to replace cutaway buses in its paratransit fleet that have far exceeded their useful lives.
- Funds are available from TARC's FFY 2019, 2021, and 2023 Formula grants, as well as an FFY 2022 Surface Transportation Block Grant (STBG) grant.
- Funds for the required local match are available in the Mass Transit Trust Fund.
- TARC will combine all of those available funds to purchase up to twenty (20) 2024 StarTrans Senator II model wheel-chair accessible vehicles.
- The vehicles are available for purchase from Model1 Commercial Sales through an FTA compliant vehicle contract (Solicitation #99999-SPD0000212) procured by the State of Georgia.
- TARC is eligible to purchase vehicles from that contract upon request.

Jan Day stated that the riders should be very pleased with the air cushioned ride feature.

The Resolution will move on to the Board.

Joe Triplett presented Resolution 2021-24 Sole Source 20211525 Amendment to Ellipse Annual Licensing Fees.

- TARC seeks an enterprise resource planning software firm to provide and assist TARC with its Financial and Operational resource software system needs.
- A sole source quote request for pricing proposal was requested on May 25, 2021.
- TARC received a proposal from Hitachi and was deemed responsive/
- TARC seeks to enter into an Initial Term of one (1) year with an Option of four (4) one-year term, contract with Hitachi ABB Power Grids for Ellipse Software and Licensing for a not-to-exceed amount of \$168,277.12.

The Resolution will move on to the Board.

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Jim Burns presented Resolution 2024-13 TARC Equal Employment Opportunity Program.

- Under Federal Transit Administration requirements and guidelines for Federal Transit Administration recipients, FTA EEO Circular 4704.1A, TARC has updated its EEO Program for 2024 – 2028.
- TARC is committed to adhering to Title VI and Title VII regulations, which are part of the Civil Rights Act of 1964.
- TARC is committed to full compliance with all FTA regulations.
- TARC is committed to the goal of having a workforce that is represented in all occupational areas consistently with local community workforce demographics.

Board Members requested the presentation at the Board Meeting include a brief list of the key findings that have changed in the 2024-2028 EEO Plan.

The Resolution will move on to the Board.

Maria Harris presented Resolution 2024-14 Tire Leasing and Service.

- TARC would like to exercise the renewal of one (1) year option term with The Goodyear Tire & Rubber Company.
- TARC seeks to exercise the final option of contract P-2720.
- TARC seeks to amend the contract for the final one-year optional term, in the not to exceed amount of \$737,000.
- The option year 7 begins on April 1st 2024 through March 31st 2025 and is valued at \$737,000, which has been budgeted for FY 2024 and FY 2025.

The Resolution will move on to the Board.

Staff Reports

Tonya Carter presented Financial Statements for January 2024. Refer to PowerPoint Presentation included in the packet 2024-2025 Budget Time Line.

Board Members discussed the 16 Fact Sheet that has been pulled together to help answer questions regarding the Fiscal Cliff. In preparation for the time when the budget will be due to the Mayor Greenburg's Office for review.

Presentations

Rob Stephens presented the documents that will be used to update the procurement calendar.

1. Investment Prioritization Worksheet.
2. Critical Services vs. Non-Critical Services.
3. Board Overview Report.

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Alex Posorske presented TARC 2025 Network Redesign Update. Several critical dates have been agreed upon for the Board to be aware of moving forward.

- Internal processes are the focus over the next 6 to 8 weeks.
- September 2024 and January 2025 are the two important dates where a high level of guidance from the Board will be needed.
- Final plan by the end of February 2025.
- Moving forward monthly updates will be included during the Finance Committee & Board Meetings

Steve Miller adjourned the meeting at 11:01 a.m.

ADOPTED THIS 17th DAY OF April, 2024

Steve Miller, Chair of the Finance Committee



MEMORANDUM

To: Ted Smith, Chair of TARC Board of Directors

From: Ozzy Gibson, Interim Executive Director

Date: April 24, 2024

Re: Resolution 2024-15 Amendment to Add Nurse Triage to the Professional Consulting Services for Third-Party Administration (TPA) for Worker’s Compensation Program Services (RFP 20221783)

During September 2022, the Procurement Department released Request for Proposal (RFP) 20221783 seeking for qualified professional firm(s) that provide third-party administration for worker’s compensation claims administration of TARC’s self-insured worker’s compensation program. The Board authorized and approved the Executive Director to execute the contract with Charles Taylor on December 2022; and the agreement was fully executed on January 1, 2023.

The 24/7 Nurse Triage program offers our employees a dedicated toll-free hotline to call and speak with a certified registered nurse who specializes in occupational injuries. The nurse will evaluate their injury, assess their immediate medical needs and direct them to the appropriate level of care. The employee will receive a 24-hour follow-up call to ensure they are receiving appropriate and timely medical care.

TARC is anticipating volume of estimated nurse triage calls between 6-12 per month which equates to a median average of 108 calls, or on the high average of 144 per year. The Procurement Department conducted a pricing analysis and discovered that the price offered by Charles Taylor was 10% higher than the market price. The Procurement Department requested and negotiated a lower price of \$140.00 per call. The negotiated price of \$140.00 per call and \$20,160 for an anticipated annual spend is deemed fair and reasonable.

With the Nurse Triage Services added to the Charles Taylor TPA Worker’s Compensation Program Services, the current approved contract value will increase as follows:

	YR1 TOTAL	YR2 TOTAL	YR3 TOTAL	YR4 TOTAL	YR5 TOTAL	5YR NTE
Current Contract Value	\$55,620.00	\$57,300.00	\$59,040.00	\$60,840.00	\$62,700.00	\$295,500.00
Additional Nurse Triage Services		\$13,440.00	\$20,160	\$20,160	\$20,160	\$73,920.00
NEW NOT TO EXCEED AMOUNT						\$369,420.00

Based on the above services and analysis, the staff is recommending to amend the current contract to add the Nurse Triage Services in the amount of \$73,920.00 for the remaining contract years. The new not to exceed amount of the contract is \$369,420.00. Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION 2024-15

Professional Consulting Services for TPA for Worker's Compensation Program Services

A Resolution authorizing the Interim Executive Director to enter into an Initial Term of three (3) years with an option to extend with two (2) one-year terms:

WHEREAS, TARC seeks a consulting professional services to provide third-party administration of worker's compensation program and services; and,

WHEREAS, a competitive request for proposal was issued on September 20, 2022; and

WHEREAS, TARC received and evaluated three responsive proposals; and

WHEREAS, the proposal submitted by Charles Taylor TPA received the highest score;

WHEREAS, an additional Nurse Triage Services is added to the current contract; and

WHEREAS, a pricing analysis was conducted and deemed that the \$73,920.00 amount for the additional services is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to amend the contract with Charles Taylor TPA for an additional \$73,920 and a total not-to-exceed amount of \$369,420.00.

ADOPTED THIS 24th DAY OF APRIL 2024

Ted Smith, Chair of the Board of Directors



MEMORANDUM

To: Ted R. Smith, Chair of TARC Board of Directors

From: Ozzy Gibson, Interim Executive Director

Date: April 24, 2024

Re: Resolution 2024-16 Bus Wheel Chair Lift Components and Supplies (ITB 20231809)

On February 19, 2024, the procurement department released an Invitation to Bid 20231809 for Bus Wheel Chair Lift Components and Supplies which included nineteen (19) inventory parts. The solicitation intent is to award the contract to the lowest bidder or bidders. On March 8, 2024 we received responses from four (4) qualified bidders and evaluated all the bids based on the requirements and lowest bid proposed.

Based upon the requirements of the solicitation and the proposed lowest bids, the procurement department evaluated the following proposals as being deemed responsive and responsible. The selection was made, and the intent to award to multi-vendor based on lowest pricing:

- Gillig LLC
- Midwest Bus Corporation
- Neopart Transit LLC
- The Aftermarket Parts Company

Procurement Department proposes a multi-vendor award contract of Bus Wheel Chair Lift Components and Supplies to the above vendors with an Initial Term of two (2) years in the amount of \$54,073.68 and an Optional Term of three (3) one-year renewals in the amount of \$103,128.82. The total term of five (5) years with a total not-to-exceed amount of \$157,202.50.

The Review Committee recommends the award of Bus Wheel Chair Lift Components and Supplies to Gillig, LLC, Midwest Bus Corporation, Neopart Transit LLC and The Aftermarket Parts Company. The multi-vendor proposal for Bus Wheel Chair Lift Components and Supplies determined to be the best value and most favorable to TARC.

The staff is respectfully requesting the Board of Directors to authorize the Interim Executive Director to enter into a contract for an initial term of two (2) years and all optional term of three (3) one-year renewals with the above-listed vendors for Bus Wheel Chair Lift Components and Supplies.

Please call 561-5100 if you have any questions. Thank you.



RESOLUTION 2024-16

Bus Wheel Chair Lift Components and Supplies

A Resolution authorizing the Interim Executive Director to enter into a two (2) year initial term with three (3) one-year optional extensions with Gillig, LLC, Midwest Bus Corporation, Neopart Transit LLC and The Aftermarket Parts Company based upon the attached bid pricing for Bus Wheel Chair Lift Components and Supplies:

WHEREAS, TARC seeks a vendor/s to provide and assist TARC with its Bus Wheel Chair Lift Components and Supplies needs; and,

WHEREAS, a solicitation, (ITB) 20231809 Bus Wheel Chair Lift Components and Supplies Invitation for Bid was issued and advertised to the public on February 19, 2024; and,

WHEREAS, TARC received four (4) proposals for (ITB) 20231809 Bus Wheel Chair Lift Components and Supplies from Gillig, LLC; Midwest Bus Corporation; Neopart Transit LLC; and The Aftermarket Parts Company, which were determined to be responsive and responsible; and,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to enter into a two (2) year initial term with three (3) one-year optional extensions contract with Gillig, LLC, Midwest Bus Corporation, Neopart Transit LLC and/or The Aftermarket Parts Company based upon the attached bid pricing for (ITB) 20231809 for Bus Wheel Chair Lift Components and Supplies for a not-to-exceed amount of \$157,202.50.

ADOPTED THIS 24TH DAY OF APRIL 2024

Ted R. Smith, Chair of the Board of Directors

EXHIBIT BID PRICING

20231809

WHEELCHAIR LIFT COMPONENTS - GILLIG LLC

Item	Stock Code	Description	UOI	PART NUMBER	ANNUAL AVG ORDERED	LEAD TIME (DAYS)	Price yr 1	Price yr 2	Price yr 3	Price yr 4	Price yr 5
1	000001602	BELT ;TYPE:CHLF, PTCH:8MM, WID:21MM, OD:17.92*GATES POLYCHAIN GT2 ONLY*	EA	8MGT-1792-21	8	5	\$ 119.98	\$ 125.98	\$ 132.28	\$ 138.89	\$ 145.83
2	000007088	CABLE ;TYPE:COILED, CABLE ASM., CHLF	EA	331-0707 / 82-22588-000	9	5	\$ 203.30	\$ 213.47	\$ 224.14	\$ 235.35	\$ 247.11
3	000008578	SHAFT ;TYPE: DRIVE SHAFT LGTH: MATL:	EA	750-0954	6	5	\$ 75.88	\$ 79.67	\$ 83.66	\$ 87.84	\$ 92.23
4	000064378	SWITCH ;TYPE: CHAIRLIFT PROXIMITY	EA	371-0285	6	5	\$ 124.64	\$ 130.87	\$ 137.41	\$ 144.28	\$ 151.50
5	000064412	CHAIN ;TYPE:CHAIN STRAND, CHLFT MATL:SS	EA	151-5503	20	5	\$ 54.46	\$ 57.18	\$ 60.04	\$ 63.04	\$ 66.19
6	000064758	CONTROLLER, RAMP FOLD OUT	EA	361-0054 / 82-26417-000	9	5	\$ 442.42	\$ 464.55	\$ 487.77	\$ 512.16	\$ 537.77
7	000065706	CHAIN TENSION ASSEMBLY	EA	728-0117 / 82-35841-000	17	5	\$ 165.43	\$ 173.70	\$ 182.39	\$ 191.51	\$ 201.08
8	65707	IDLER ASSEMBLY	EA	728-0093	17	5	\$ 33.53	\$ 35.20	\$ 36.96	\$ 38.81	\$ 40.75
9	65714	MOTOR (ELECTRIC) TYPE DRIVE MOTOR, FOLD OUT	EA	373-0238	7	5	\$ 910.25	\$ 955.77	\$ 1,003.55	\$ 1,053.73	\$ 1,106.42
10	67696	ROD;TYPE: TORSION	EA	82-32585-000	3	5	\$ 323.05	\$ 339.20	\$ 356.16	\$ 373.97	\$ 392.67
11	67785	LATCH; TYPE: STOW LATCH ASSY FOR GILLIG 2300	EA	728-0103	12	5	\$ 165.39	\$ 173.66	\$ 182.35	\$ 191.46	\$ 201.04
12	71457	COVER; TYPE: CLOSE-OUT FWD WELDMENT	EA	729-0115	10	5	\$ 78.76	\$ 82.70	\$ 86.84	\$ 91.18	\$ 95.74
13	76565	WELDMENT; TYPE: LINKED PANEL WELDMENT CHAIRLIFT	EA	749-0081	3	5	\$ 136.37	\$ 143.19	\$ 150.34	\$ 157.86	\$ 165.76
14	77115	SOLENOID; TYPE: CHIARLIFT LUS RAMP SLIDE OUT	EA	373-0186	4	5	\$ 377.60	\$ 396.48	\$ 416.31	\$ 437.12	\$ 458.98
15	78659	MOTOR; MOTOR GEAR ASSY (CHAIRLIFT)	EA	748-0034	7	5	\$ 926.23	\$ 972.54	\$ 1,021.17	\$ 1,072.23	\$ 1,125.84
16	79350	CONTROL BOX; WHEELCHAIR CONTROL BOX ASSY	EA	371-0344	1	5	\$ 952.71	\$ 1,000.35	\$ 1,050.37	\$ 1,102.88	\$ 1,158.03
17	81091	ASSEMBLY; CHAIRLIFT BELT HOOK SERIAL #SL-4107	EA	82-56656-000	1	5	\$ -	\$ -	\$ -	\$ -	\$ -
18	82108	SOLENOID CHAIRLFT ASSY LIFT-U	EA	313-0291 / 82-76345-000	18		\$ 185.45	\$ 194.72	\$ 204.46	\$ 214.68	\$ 225.42
19	83857	MOTOR ELECTRIC GEAR MOTOR ASSY LIFT-U	EA	748-0343	4	5	\$ 814.15	\$ 854.86	\$ 897.60	\$ 942.48	\$ 989.60

EXHIBIT - BID PRICING

20231809

WHEELCHAIR LIFT COMPONENTS - Midwest Bus Corporation

Item	Stock Code	Description	UOI	PART NUMBER	ANNUAL AVG ORDERED	LEAD TIME (DAYS)	YEAR 1	YEAR 2	YEAR3	YEAR 4	YEAR 5
1	000001602	BELT ;TYPE:CHLF, PTCH:8MM, WID:21MM, OD:17.92*GATES POLYCHAIN GT2 ONLY*	EA	8MGT-1792-21	8	5					
2	000007088	CABLE ;TYPE:COILED, CABLE ASM., CHLF	EA	331-0707 / 82-22588-000	9	5	\$192.11	\$201.72	\$211.80	\$222.40	\$233.51
3	000008578	SHAFT ;TYPE: DRIVE SHAFT LGTH: MATL:	EA	750-0954	6	5	\$73.16	\$76.82	\$80.66	\$84.70	\$88.93
4	000064378	SWITCH ;TYPE: CHAIRLIFT PROXIMITY	EA	371-0285	6	5	\$120.06	\$126.06	\$132.36	\$138.98	\$145.93
5	000064412	CHAIN ;TYPE:CHAIN STRAND, CHLFT MATL:SS	EA	151-5503	20	5	\$51.65	\$54.24	\$56.95	\$59.80	\$62.79
6	000064758	CONTROLLER, RAMP FOLD OUT	EA	361-0054 / 82-26417-000	9	5	\$426.19	\$447.50	\$469.88	\$493.37	\$518.04
7	000065706	CHAIN TENSION ASSEMBLY	EA	728-0117 / 82-35841-000	17	5	\$159.36	\$167.33	\$175.69	\$184.48	\$193.70
8	65707	IDLER ASSEMBLY	EA	728-0093	17	5	\$32.30	\$33.92	\$35.61	\$37.40	\$39.27
9	65714	MOTOR (ELECTRIC) TYPE DRIVE MOTOR, FOLD OUT	EA	373-0238	7	5	\$863.11	\$906.26	\$951.58	\$999.15	\$1,049.11
10	67696	ROD;TYPE: TORSION	EA	82-32585-000/730-0268	3	5	\$311.19	\$326.75	\$343.09	\$360.24	\$378.25
11	67785	LATCH; TYPE: STOW LATCH ASSY FOR GILLIG 2300	EA	728-0103	12	5	\$159.33	\$167.29	\$175.66	\$184.44	\$193.66
12	71457	COVER; TYPE: CLOSE-OUT FWD WELDMENT	EA	729-0115	10	5	\$75.87	\$79.67	\$83.65	\$87.83	\$92.22
13	76565	WELDMENT; TYPE: LINKED PANEL WELDMENT CHAIRLIFT	EA	749-0081	3	5	\$131.46	\$138.03	\$144.94	\$152.18	\$159.79
14	77115	SOLENOID; TYPE: CHIARLIFT LU5 RAMP SLIDE OUT	EA	373-0186	4	5	\$363.75	\$381.94	\$401.03	\$421.08	\$442.14
15	78659	MOTOR; MOTOR GEAR ASSY (CHAIRLIFT)	EA	748-0034	7	5	\$878.54	\$922.47	\$968.59	\$1,017.02	\$1,067.88
16	79350	CONTROL BOX; WHEELCHAIR CONTROL BOX ASSY	EA	371-0344	1	5	\$917.76	\$963.65	\$1,011.83	\$1,062.42	\$1,115.54
17	81091	ASSEMBLY; CHAIRLIFT BELT HOOK SERIAL #SL-4107	EA	82-56656-000	1	5					
18	82108	SOLENOID CHAIRLFT ASSY LIFT-U	EA	313-0291 / 82-76345-000	18	5	\$175.90	\$184.70	\$193.93	\$203.63	\$213.81
19	83857	MOTOR ELECTRIC GEAR MOTOR ASSY LIFT-U	EA	748-0343	4	5	\$784.94	\$824.19	\$865.40	\$908.67	\$954.10



MEMORANDUM

To: Ted Smith, TARC Board of Directors

From: Ozzy Gibson, Interim Executive Director

Date: April 24, 2024

Re: Resolution 2024-17
RFP P-2728 Paratransit & Mobility Management

A request for Proposals (P-2728) was issued on July 18, 2019 for contracted ADA paratransit, experimental fixed route transportation, Mobility Management, and other contracted transportation services, seeking proposers capable of providing and fulfilling TARC's needs for paratransit and other transportation services while looking towards TARC's future as a regional Mobility Manager. The proposed base contract period was for five (5) years, with two (2) two-year optional extensions.

On January 10, 2020, the Board authorized the Executive Director to enter into contract negotiations with MV Transportation, and subsequently a contract was fully executed. The five (5) year base contract total not-to-exceed (NTE) amount is \$114,500,000. On February 27, 2020, a contract amendment was issued and executed with an initial term contract expiration of January 9, 2025.

Staff recommends to negotiate and amend the two (2) optional two-year extensions to be replaced with two (2) optional one-year extensions. Staff also recommends to exercise the first one (1) one-year optional extension for effective dates of January 10, 2025 through January 9, 2026. The contract total NTE amount of \$114,500,000 will not need to be increased at this time, as there is sufficient spending authority remaining to cover the two (2) one-year extensions.

At this time, the Board of Directors is hereby requested to give the Interim Executive Director authority to negotiate contract terms with MV Transportation for two (2) one-year optional extensions. Please contact me at (502) 561-5100, if you may have any questions. Thank you.



RESOLUTION 2024-17

Paratransit & Mobility Management

A Resolution authorizing the Interim Executive Director to negotiate and enter into an extension to contract #2728 with MV Transportation for the provision of Paratransit and Mobility Management;

WHEREAS, TARC requests authorization to negotiate contract terms with MV Transportation for two (2) one-year optional extensions for Paratransit & Mobility Management, and;

WHEREAS, TARC seeks MV Transportation to continue to provide Paratransit & Mobility Management, and exercise one (1) one-year extension, commencing January 10, 2025 and expiring January 9, 2026. No increase in spending authority is necessary.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to negotiate contract terms with MV Transportation for two (2) one-year optional extensions for contract #2728.

ADOPTED THIS 24th DAY OF April 2024

Ted Smith, Chair of the Board of Directors

**TARC Board of Directors
Financial Summary - Recap
February 2024, Fiscal Year 2024**



Current month Operating revenues are over budget \$25,832 (pg. 2, line 9) mainly due to all revenues being over except Passenger Fares. Current month Operating expenses are under budget \$1,481,923 (pg. 2, line 41) due to all expenses being under budget. Capital expenses are under by \$126,608 (pg. 2, line 48) due to all capital expenses being under budget for the month.

Year-to-date Operating revenues are over \$686,999 (pg. 2, Line 9) mainly due to Passenger Fares, Other Agency Revenues (mainly Gov Deals sales) and Insurance Recoveries. Year to date expenses are under \$6,541,825 (pg. 2, line 41) due to all expenses being under budget except Labor. Coach Operator labor is the main driver for labor being over and this could be timing due to timing of sick, holiday, vacations and other paid absences. Year-to-date Capital expenses are under budget \$116,183 (pg. 2, line 48) mainly due to timing of capital projects and projecting out depreciation for the current year.

Over all TARC is under budget projections for expenses year-to-date and the MTTF receipts are performing over projections, currently projecting that TARC will be under budget for the year overall unless MTTF receipts are not favorable in April and May.

Statement of Revenue - Expenses - with Capital Contributions

February 2024, Fiscal Year 2024



Description	Current Month				Fiscal Year-to-date			
	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
Revenues								
1 Passenger Fares	4,859,906	397,208	401,750	(4,542)	3,456,629	3,222,856	233,773	28.87%
2 Paratransit Fares	960,000	82,480	80,000	2,480	645,294	640,000	5,294	32.78%
3 Special Fare Revenues (MOA/MOU Agreements)	1,535,890	122,685	120,000	2,685	1,091,071	1,055,890	35,181	28.96%
4 Comp Specials	0	0	0	0	0	0	0	0.00%
5 Advertising Revenue	650,000	54,167	54,167	0	433,333	433,336	(3)	33.33%
6 Other Agency Revenues	363,300	38,119	30,275	7,844	353,194	242,200	110,994	2.78%
7 Total Recoveries-Insurance	50,000	21,532	4,167	17,365	335,096	33,336	301,760	-570.19%
8				0				
9 Operating Revenues	8,419,096	716,190	690,359	25,832	6,314,617	5,627,618	686,999	25.00%
10								
11 MTF Contributions- Federated, Operating	62,616,384	5,078,518	5,669,187	(590,669)	41,635,056	42,225,725	(590,669)	33.51%
12 Local Government Funds - MTF, Operating	1,261,975	341,319	84,115	257,204	506,119	799,220	(293,101)	59.89%
13 Federal Reimbursement Funds - FTA, Operating	36,651,990	1,100,113	2,544,792	(1,444,679)	16,207,242	23,242,134	(7,034,892)	55.78%
14 State Government Funds, Operating	1,276,642	270,390	0	270,390	1,322,721	632,883	689,838	-3.61%
15								
16 Total Non-Operating Revenues	101,806,991	6,790,340	8,298,094	(1,507,754)	59,671,138	66,899,962	(7,228,824)	41.39%
17								
18 Total Revenues Before Cap Contributions	110,226,087	7,506,530	8,988,453	(1,481,922)	65,985,755	72,527,580	(6,541,825)	40.14%
19								
20 Local Government Funds - MTF, Cap	6,384,870	(17,436)	321,355	(338,791)	272,974	3,645,989	(3,373,015)	95.72%
21 Federal Reimbursement Funds - FTA, Cap	25,816,643	566,038	1,377,811	(811,773)	9,191,855	14,768,729	(5,576,874)	64.40%
22 State Government Funds, Cap	0	20,753	0	20,753	1,918,430	0	1,918,430	0.00%
23 Other Agencies Revenue, Cap	0	0	0	0	0	0	0	0.00%
24								
25 Total Capital Contributions	32,201,513	569,355	1,699,166	(1,129,811)	11,383,259	18,414,718	(7,031,459)	64.65%
26								
27 Total Revenues	142,427,600	8,075,885	10,687,619	(2,611,733)	77,369,014	90,942,298	(13,573,284)	45.68%
28								
29								
Expenses								
30								
31								
32 Labor	33,240,842	2,770,253	2,857,628	(87,375)	22,424,143	22,045,585	378,558	32.54%
33 Fringes & Benefits	30,712,129	2,113,302	2,358,070	(244,768)	19,755,352	20,630,251	(874,899)	35.68%
34 Services	7,737,546	414,041	636,097	(222,056)	3,784,414	5,168,814	(1,384,400)	51.09%
35 Materials	9,035,040	737,296	751,295	(13,999)	5,372,615	5,991,417	(618,802)	40.54%
36 Utilities	1,205,000	87,715	100,417	(12,702)	659,674	803,336	(143,662)	45.26%
37 Casualty & Liability	3,827,100	(63,207)	318,926	(382,133)	2,293,834	2,551,408	(257,574)	40.06%
38 Purchased Transportation	23,507,410	1,436,339	1,892,562	(456,223)	11,481,929	14,721,605	(3,239,676)	51.16%
39 Interest Expense	0	0	0	0	0	0	0	0.00%
40 Other Expenses	961,020	10,791	73,458	(62,667)	213,794	615,164	(401,370)	77.75%
41 Operating Expenses	110,226,087	7,506,530	8,988,453	(1,481,922)	65,985,755	72,527,580	(6,541,825)	40.14%
42								
43								
44								
45 Development Cost & Loss on Disposal	2,083,268	17,239	115,158	(97,919)	92,921	485,335	(392,414)	95.54%
46 Depreciation Expenses	12,579,047	1,062,394	1,091,083	(28,689)	8,257,488	7,981,256	276,232	34.36%
47 Loss on Disposal of Assets	0	0	0	0	0	0	0	0.00%
48 Total Capital Expenses	14,662,315	1,079,633	1,206,241	(126,608)	8,350,408	8,466,591	(116,183)	43.05%
49								
50 Total Expenses	124,888,402	8,586,163	10,194,694	(1,608,530)	74,336,163	80,994,171	(6,658,008)	40.48%
51								
52								
53 Revenue / Expense Difference Before Capital	0	0	0	0	0	0	0	0.00%
54								
55 Revenue / Expense Difference After Capital	17,539,198	(510,278)	492,925	(1,003,203)	3,032,850	9,948,127	(6,915,277)	82.71%

Total Labor

February 2024, Fiscal Year 2024



		Current Month			Fiscal Year-to-date				
Description	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining	
1	Direct Labor	33,240,842	2,770,253	2,857,628	(87,375)	22,424,143	22,045,585	378,558	32.54%
2	Sick Leave	1,761,580	167,169	137,810	29,359	1,170,953	1,300,340	(129,387)	33.53%
3	Holiday	1,428,538	2,540	0	2,540	913,482	991,228	(77,746)	36.05%
4	Vacation	2,236,350	107,101	182,713	(75,612)	1,498,094	1,505,498	(7,404)	33.01%
5	Other Paid Absences	238,442	22,868	16,175	6,693	151,609	173,742	(22,133)	36.42%
6									
7	Total	38,905,752	3,069,931	3,194,326	(124,395)	26,158,281	26,016,393	141,888	32.77%
8									
9	Difference compared to Budget			(124,395)		141,888			
		Current Month			Year to Date				
Description	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining	
10	FICA	2,976,282	230,822	244,366	(13,544)	1,962,740	1,990,247	(27,507)	34.05%
11	Pension	9,323,000	644,396	745,559	(101,163)	5,762,423	6,314,620	(552,197)	38.19%
12	Hospital Medical & Surgical	9,228,084	699,677	744,200	(44,523)	5,498,357	5,953,600	(455,243)	40.42%
13	Vision Care Insurance	85,741	5,086	7,153	(2,067)	39,425	57,224	(17,799)	54.02%
14	Dental Plans	345,120	17,191	28,760	(11,569)	165,706	230,080	(64,374)	51.99%
15	Life Insurance	46,536	3,484	3,878	(394)	28,186	31,024	(2,838)	39.43%
16	Disability Insurance	154,956	11,923	12,913	(990)	96,460	103,304	(6,844)	37.75%
17	Kentucky Unemployment	40,000	0	10,000	(10,000)	12,223	30,000	(17,777)	69.44%
18	Worker's Compensation	2,500,000	182,046	208,334	(26,288)	2,158,703	1,666,672	492,031	13.65%
19	Uniform & Work Clothing Allowance	345,000	18,663	16,000	2,663	294,373	281,000	13,373	14.67%
20	Other Fringes	2,500	336	209	127	2,621	1,672	949	-4.84%
21	Total Fringe & Benefits	25,047,219	1,813,624	2,021,372	(207,750)	16,021,214	16,659,443	(638,229)	36.04%
22									
23									
24	Sick Leave	1,761,580	167,169	137,810	29,359	1,170,953	1,300,340	(129,387)	33.53%
25	Holiday	1,428,538	2,540	0	2,540	913,482	991,228	(77,746)	36.05%
26	Vacation	2,236,350	107,101	182,713	(75,612)	1,498,094	1,505,498	(7,404)	33.01%
27	Other Paid Absences	238,442	22,868	16,175	6,693	151,609	173,742	(22,133)	36.42%
28	Total Compensation Benefits	5,664,910	299,678	336,698	(37,020)	3,734,138	3,970,808	(236,669)	34.08%
29									
30	Total	30,712,129	2,113,302	2,358,070	(244,770)	19,755,352	20,630,251	(874,898)	35.68%
31									
32	Difference compared to Budget			(244,768)		(874,899)			

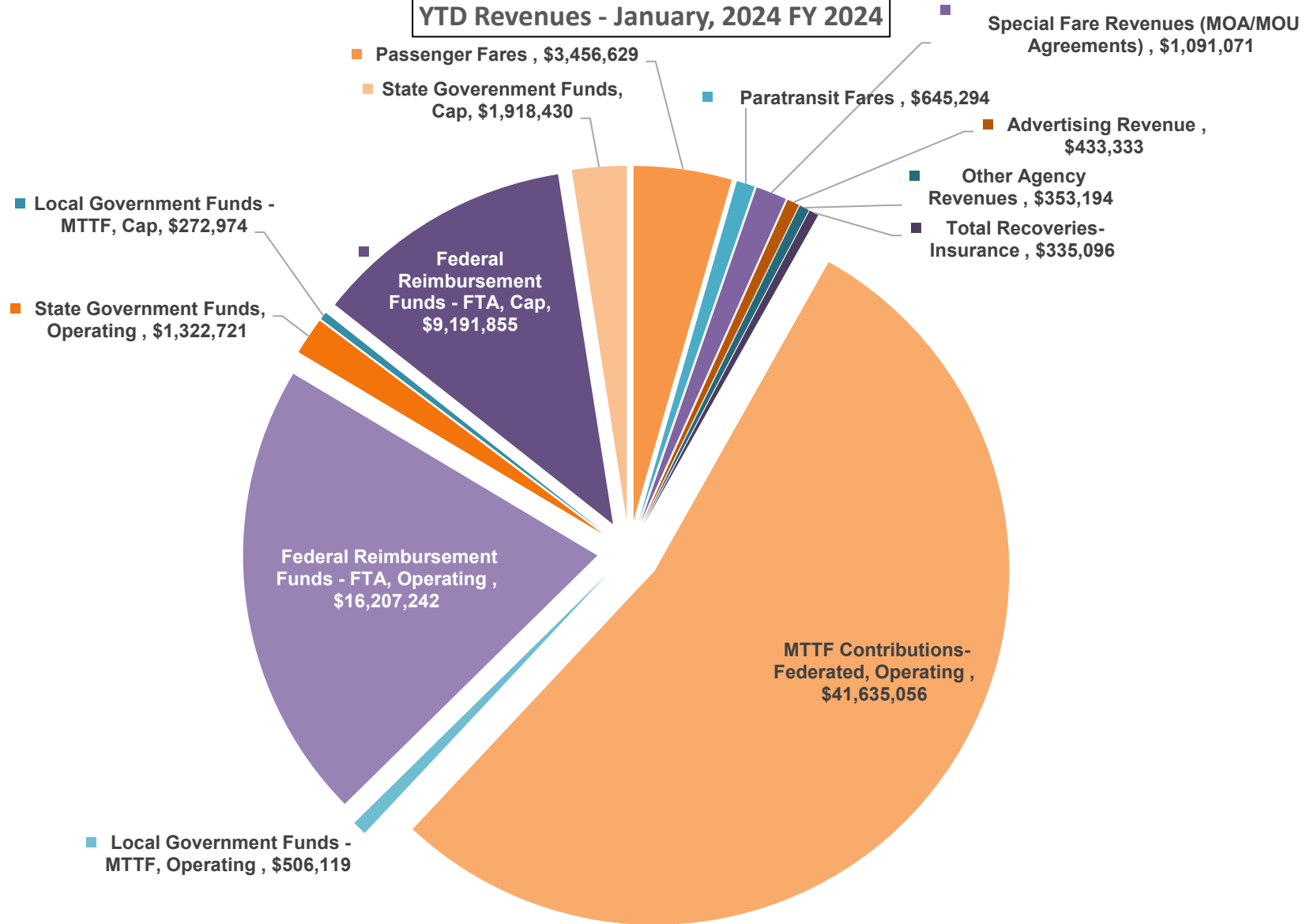


Balance Sheet

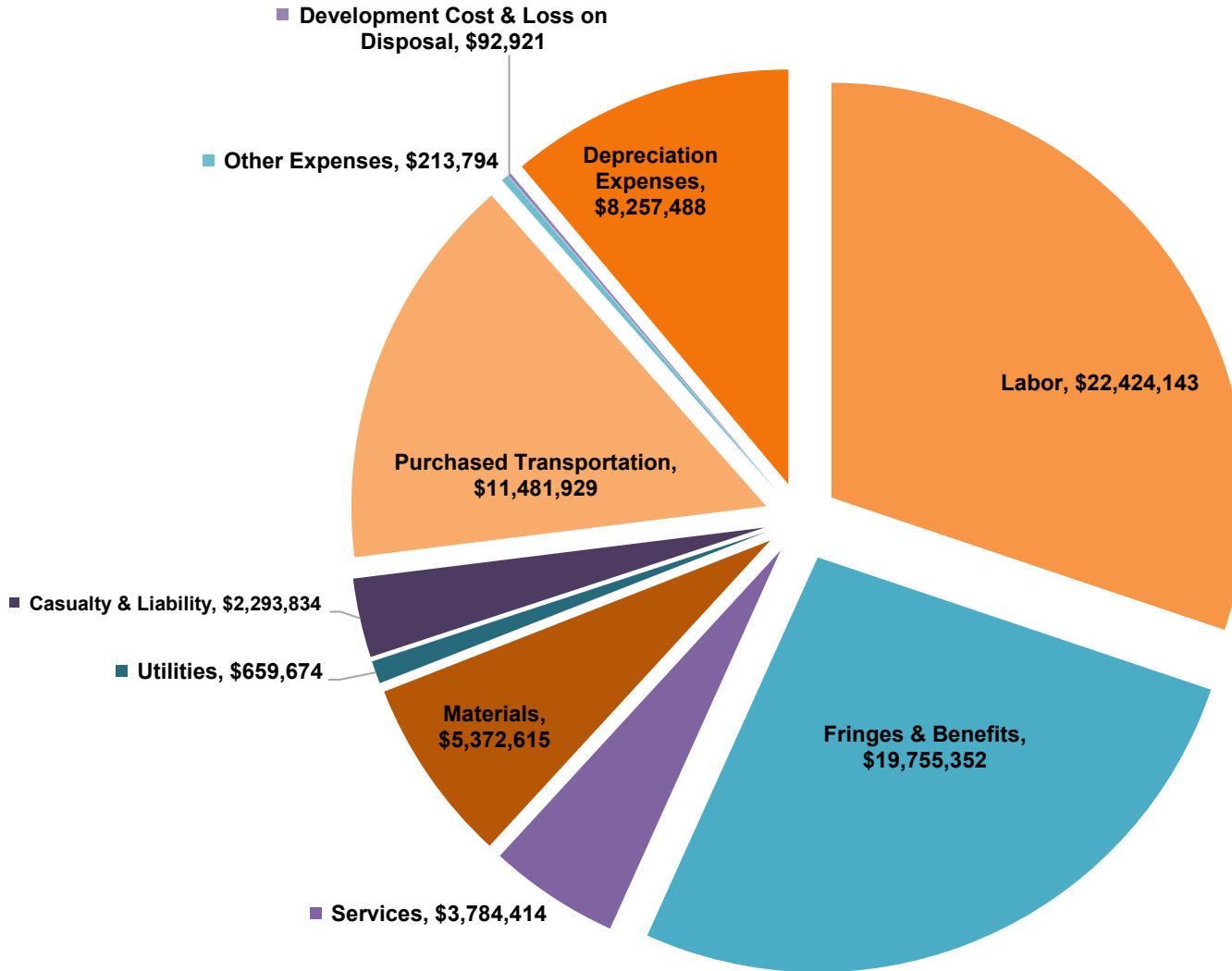
February 2024, Fiscal Year 2024

Assets	FY 24	FY 23	Liabilities, Reserves & Capital	FY 24	FY 23
Current Assets			Current Liabilities		
Cash & Cash Items	5,870,543	3,142,579	Long Term Debt	0	0
Short Term Investments	3,997,132	7,817,218	Short Term Debt	0	0
Accounts Receivable	72,570,771	93,213,332	Trade Payables	6,284,072	14,186,347
Interest Receivable	0	124	Accrued Payroll Liabilities	4,177,224	4,370,252
Due From Grant	80,000	80,000	Estimated Workmans Compensation	5,301,055	5,314,345
Materials & Supplies	2,701,262	2,127,015	Accrued Tax Liabilities	(173)	1,800
Total Current Assets	85,219,708	106,380,268	Unredeemed Tickets & Tokens	2,168,380	1,645,373
Other Assets			Reserves - Injury & Damages	710,700	1,134,900
Prepaid Insurance & Dues & WIP	1,358,326	8,830,193	Due To Operations	80,000	80,000
Total Other Assets	1,358,326	8,830,193	Unearned Capital Contributions	64,154,348	78,221,069
Fixed Assets			Other Current Liabilities (Health Ins.)	4,526,130	3,651,623
Land	3,773,249	3,187,624	Total Current Liabilities	87,401,737	108,605,710
Buildings	52,132,145	49,692,957	Equity		
Coaches	140,222,421	128,941,966	Retained Earnings	3,032,850	2,193,972
Office Equipment	11,645,778	10,736,576	Prior Year Retained Earning	78,763,717	7,898,037
Other Equipment	21,728,283	23,338,486	Total Equity	81,796,567	10,092,009
Development Costs	294,785	565,854	Total Liabilities & Equity	169,198,304	118,697,719
Vehicle Exp - Operating	1,420,405	1,420,405			
Other Equipment -Operating	185,103	189,242			
Total Fixed Assets	231,402,169	218,073,109			
Less Accumulated Depreciation					
Accumulated Depr Land	824,245	773,226			
Accumulated Depr Buildings	31,188,855	29,657,168			
Accumulated Depr Coaches	88,502,947	83,435,786			
Accumulated Depr Office Equipment	9,690,866	9,327,832			
Accumulated Depr Other Equipment	17,248,768	18,901,380			
Accumulated Depr Development Cost	92,921	243,185			
Accumulated Depr Vehicle Exp - Opr	1,074,294	1,018,168			
Accumulated Depr Other Equipment Op	159,003	147,107			
Total Depreciation	148,781,898	143,503,851			
Net Fixed Assets	82,620,271	74,569,258			
Total Assets	169,198,304	189,779,719			

YTD Revenues - January, 2024 FY 2024



YTD Expenses - January 2024, FY 2024



MassTransit Trust Fund (MTTF) Revenue Deposits



Deposit to Budget Difference FY 2024

Month	FY 24 Actual Deposits	FY 24 Budget Deposits	Difference	YTD Total	Current Month	YTD
July	\$5,772,993	\$4,832,901	\$940,092	\$940,092	19.45%	
August	\$4,556,894	\$5,053,662	(\$496,768)	\$443,324	-9.83%	4.48%
September	\$6,379,852	\$5,225,029	\$1,154,823	\$1,598,147	22.10%	10.58%
October	\$5,188,606	\$3,508,717	\$1,679,889	\$3,278,036	47.88%	17.60%
November	\$4,364,470	\$4,473,572	(\$109,102)	\$3,168,934	-2.44%	13.72%
December	\$7,192,670	\$6,400,979	\$791,691	\$3,960,625	12.37%	13.43%
January	\$6,796,045	\$6,329,856	\$466,189	\$4,426,814	7.36%	12.36%
February	\$4,863,431	\$4,578,304	\$285,127	\$4,711,941	6.23%	11.66%
March		\$5,839,108	(\$5,839,108)	(\$1,127,167)	-100.00%	-2.44%
April		\$11,523,802	(\$11,523,802)	(\$12,650,969)	-100.00%	-21.90%
May		\$5,215,370	(\$5,215,370)	(\$17,866,339)	-100.00%	-28.37%
June		\$6,660,085	(\$6,660,085)	(\$24,526,424)	-100.00%	-35.22%
TOTAL	\$45,114,961	\$69,641,385				

MTTF Revenue Deposits - Actuals

**LOUISVILLE METRO REVENUE COMMISSION
TARC LICENSE FEE TRANSACTIONS**

	February 2024	February 2023	YTD FYE 2024	YTD FYE 2023	Difference Amount	Percent Change
Receipts						
Employee Withholding	\$ 4,528,322	\$ 4,211,694	\$ 38,971,433	\$ 36,697,021	\$ 2,274,412	6.20%
Individual Fees	30	28	30	392	(362)	-92.35%
Net Profit Fees	313,015	308,468	5,770,908	4,572,627	1,198,281	26.21%
Interest & Penalty	47,530	54,598	696,790	650,659	46,131	7.09%
Total Collections	\$ 4,888,897	\$ 4,574,788	\$ 45,439,161	\$ 41,920,699	\$ 3,518,462	8.39%
Investment Income	\$ 40,534	\$ 29,015	\$ 239,228	\$ 109,006	\$ 130,222	119.46%
Total Receipts	\$ 4,929,431	\$ 4,603,803	\$ 45,678,389	\$ 42,029,705	\$ 3,648,684	8.68%
Disbursements						
Collection Fee	\$ 66,000	\$ 61,760	\$ 613,428	\$ 565,928	\$ 47,500	8.39%
Reversal of FY22 Investment Income	\$ -	\$ -	\$ -	\$ 4,534	\$ (4,534)	
Total Disbursements	\$ 66,000	\$ 61,760	\$ 613,428	\$ 570,462	\$ 47,500	8.33%
Due Mass Transit	\$ 4,863,431	\$ 4,542,043	\$ 45,064,961	\$ 41,459,243	\$ 3,605,718	8.70%
Less Previous Payments			40,201,530	36,917,200	3,284,330	8.90%
Payable To Trust Fund			\$ 4,863,431	\$ 4,542,043	\$ 321,388	7.08%



Year to Date Summary

February 2024, Fiscal Year 2024

Actual Compared to Budget YTD

	Good	In the Red	
Total Revenues before Capital are Over/ Under by (pg. 2, line 18)		\$6,541,825	
Total Expenses are Over/ Under by (pg. 2, line 41)	\$6,541,825		
MTTF Revenue Deposits are Over /Under by (pg. 7)	\$4,711,941		
Janaury has a favorable balance before Capital of	\$11,253,766	\$6,541,825	\$4,711,941

Actual Revenues over Expenses

Operating Revenues	\$6,314,617
Operating Expenses	\$65,985,755
Net Gain/(Loss) before MTTF	(\$59,671,138)
MTTF Approved Contributions	\$41,635,056
Net Gain/(Loss) before Subsidies	(\$18,036,082)
Subsidies	
ARP	\$13,587,860
5307 Federal Formula dollars to be used as (CEER)	\$2,619,382
MTTF Local Share	\$506,119
State Contributions	\$1,322,721
Total Subsidies	\$18,036,082
Net Gain/(Loss) before Capital	\$0



Reimbursement Funds Only and a One Time Funding Source

	TARC Share	Actual YTD FY 2023	Actual YTD FY 2024	Remaining Balance	Budget YTD FY 2024	Actual FY 2024 vs Budget FY 2024
ARP***	\$48,293,376	\$9,596,003	\$13,587,860	\$25,109,513	\$28,695,496	(\$15,107,636)

*** KY-2022-003 was approved/Executed 5/24/2022 end of FY 2022

The Procurement Calendar will be available during the Finance Committee Meeting.