

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Meeting Notice:

The TARC Board of Directors holds a monthly meeting of the Finance subcommittee. The next meeting will be held at:

**TARC's Headquarters, Board Room
1000 W. Broadway, Louisville, KY 40203**

Wednesday, January 17, 2024 at 10:00 a.m.

This meeting may also be held via teleconference as permitted by KRS 61.826.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Stephanie Isaacs at 502.561.5103. Requests made as early as possible will allow time to arrange accommodation.

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Agenda – January 17, 2024

I.	Quorum Call/Call to Order	Steve Miller	10:00
	a. Approval of November Meetings Minutes		10:05 – 10:10
II.	Staff Reports and Presentation		
	a. Financial Statements for October & November 2023	Tonya Carter	10:10 – 10:30
	b. Budget Timeline		
III.	Action Items and Presentations for Board Meeting		10:30– 10:50
	a. Resolution 2023 – 11 Amendment for Options On Board Intelligent Transportation Systems	Chris Ward	
	b. Resolution 2024 – 1 Radio System Replacement (RFP20231831)	Chris Ward	
	c. Resolution 2024-02 Trapeze Trapeze Standard Data Exchange	Chris Ward	
	d. Resolution 2024-03 Facility Wide Contractor	Maria Harris	
	e. Resolution 2023-04 Amendment for Renewal of Vontas ITS Support and Maintenance	Joe Triplett	
IV.	Proposed Agenda / Procurements	Ozzy Gibson	10:50 -11:00
	a. Digital Route Display Repair UPDATE	Rob Stephens	
	b. Trapeze Renewals	Joe Triplett	
	c. Sonoco Fuel	Maria Harris	
V.	Adjournment		11:00

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



November 7, 2023 Finance Subcommittee Meeting Minutes

The Finance Subcommittee of Transit Authority of River City (TARC) met on Tuesday, November 7, 2023 at 1:30 p.m. in person at TARC's headquarters, 1000 West Broadway in the Board Room and virtually via teleconference as permitted by KRS 61.826.

Members in Person

Steve Miller
Ted Smith

Members Virtual

Call to Order

Steve Miller called the meeting to order at 1:31 p.m.
Approved the October Finance Committee Meeting Minutes.

Staff Reports and Presentation

Matt Abner presented Financial Statements for September 2023. Refer to PowerPoint Presentation.

Action Items

Rob Stephens presented Resolution 2023-19 Amendment No. 1 Experimental Shared Mobility on Demand Pilot Project.

- After reviewing the proposals as part of this solicitation, TARC seeks zTrip and MV Transportation to provide pilot shared-mobility and on-demand services for TARC.
- TARC began negotiations for a multi-vendor contract with these two entities.
- TARC conducted best and final offers for the service with zTrip and MV Transportation for the pilot initial terms and optional term of up to three (3) years.
- This resolution authorizes the Executive Director to enter into contract for a multi-vendor award for MV Transportation and WHC 'zTrip' for a total not to exceed amount of \$200,000 each for the initial term of a six-month pilot.

Ted Smith asked if there was a rough estimate on how many trips will be covered by the \$200,000.

Rob Stephens shared approximately 500 trips per month in the given areas.

The Resolution moves on to the full Board meeting.

Joe Triplett presented Resolution 2023-27 Ellipse Hosting and Maintenance Services.

- Background: Ellipse hosting is being discontinued by Hitachi.
- The IT department is recommending the continued hosting and support services with COSOL because of the support they have provided thus far and COSOL is the preferred partner to host and support Ellipse ERP/EAM.
- This action will also allow TARC staff to begin developing scope and requirements for an ERP/EAM system for the purpose of full and open competition.

FINANCE COMMITTEE MEETING

TARC BOARD OF DIRECTORS



- This resolution is seeking approval for the Executive Director to enter into a two-year agreement for hosting, support, and retainer services with COSOL for a two-year contract and shall be procured as a sole source (20231860) for not to exceed the amount of \$302,472 for the first year and a not to exceed amount of \$326,244 for the first year for a total of \$628,716.
- In addition, a 10% contingency in the amount of \$62,871 is requested for any unforeseen costs for a total not to exceed amount of \$691,587 for the two-year term.

The Resolution moves on to the full Board meeting.

Rob Stephens presented Resolution 2023 – 28 Bus Shelter Cleaning and Minor Repair Services.

- Bus shelter cleaning and maintenance is a high priority goal for TARC.
- Keeping TARC's 283 shelters clean and safe is an essential part of delivering high quality service and ensuring an exceptional customer experience.
- The fixed route bus overview identified bus stop cleanliness as an area of opportunity to help increase TARC's net promoter score, a measure used to gauge customer satisfaction.
- For the past ten years, bus shelter cleaning has been part of TARC's advertising, installation and maintenance service contract (P-2525) with Outfront Media (formerly CBS Outdoor). The second and final term expires on December 31, 2023.
- With a renewed emphasis on bus shelter cleanliness and a decision to separate cleaning services from advertising services was made by TARC.
- Block By Block offered the best and lowest pricing for the scope of service requested and is deemed the best value to TARC.
- In addition, Block By Block also provided optional services described as an Ambassador Program and a Safety Ambassador Pilot Program. These programs are designed to be more proactive in creating positive engagement, provide a significant deterrent to unwanted activity, and provide a reassuring presence to provide confirmation that the system is safe.
- Both optional services enhance and complement the original scope of work and services required.
- TARC recommends making an award to Block By Block for an initial term of two (2) years with an option to exercise an annual one (1) year term for a total of three (3) years. The optional term shall be brought back to the Board for approval and authorization.
- The contract amount requested for the initial two (2) year term for the requested services is a not-to-exceed amount of \$2,212,298 of which TARC expects to offset the payment of such services by the sale of advertisements in these shelters.

Steve Miller asked for clarification of the agreement with Outfront, the ad placement and the cleaning of the shelter sites were executed by this one company.

Rob Stephens replied yes and the contract was coming to a natural end at the close of 2023. This gave TARC the perfect time to talk about what we should do moving forward. So, we decided we have a solid in-house team to handle the advertising sales on buses and bus shelters.

Rob Stephens continued with the survey numbers and customer call in numbers regarding the cleanliness of our bus shelters throughout the community.

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Rob Stephens shared with the Committee that Block by Block is a trusted provider of hospitality and concierge services and has had an agreement with Louisville Metro for several years that has successfully expanded. So, we think they are trusted partner with Louisville Metro and we are confident they can provide the services that we need to bring that hyper focus on keeping the bus shelters clean.

Board Members continued the discussion.

The Resolution moves on to the full Board meeting.

Chris Ward presented Resolution 2023-29 Fleet Purchases for Clean Diesel and Battery Electric Joint Procurement.

- TANK issued RFP 2023.02 (TARC 20231835) for the procurement of heavy duty, low floor diesel buses (including hybrid, CNG, and BRT options) partnering with TARC and seven (7) other transit systems.
- TANK received one (1) responsive, responsible proposal from Gillig.
- TARC has set aside funds from its Federal Fiscal Year 2023 urbanized area formula award to acquire up to twelve (12) diesel-powered buses.
- TARC's previous order of six (6) electric buses from Nova Bus was cancelled due to their cessation of US bus production in July 2023.
- Lextran issued RFP 04-2020 for the procurement of heavy duty, low floor electric buses, partnering with TARC and three (3) other transit systems.
- Lextran received three (3) responsive, responsible proposals from Gillig, BYD, and Proterra and selected Gillig as the successful proposer; and TARC entered into a contract with Gillig (P-2706).
- TARC has available funds from its Federal Fiscal Year (FFY) 2021 Section 5339(c) Low and No Emissions grant and FFY 2022 Section 5339 urbanized area formula award to acquire electric vehicles.
- TARC has a continuing need to replace aging fixed route buses.
- This resolution authorizes the Executive Director to enter into a five (5) year contract with Gillig through TANK RFP 2023.02 for the purchase of up to seventy-five (75) buses for an amount not to exceed \$49,000,000 and to place an initial order of up to twelve (12) clean diesel 40' low-floor buses for an amount not to exceed \$7,729,000, and to authorize the purchase of six (6) battery electric buses from Gillig.

Ted Smith complimented TARC for working with other transit agencies to secure the bus order.

The Resolution moves on to the full Board meeting.

Pat Mulvihill presented Resolution 2023-30 Public Comment Process Notification.

- This Resolution is approving guidelines and rules to govern public comment before the Board.
- The Board held a special meeting on September 25, 2023 to look at ways to improve the effectiveness and efficiency of Board and Committee meetings, including how best to receive and allow for public comment at its Board meeting.
- After careful examination of the process by which public comments are received by several other public entities, the Board concluded that the Louisville Metro Council provided the best model for TARC to follow.
- TARC Board hereby wishes to adopt the following guidelines and rules, which are hereby attached, and largely mirror Louisville Metro Council public engagement rules.

The Resolution moves on to the full Board.

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Carrie Butler presented Resolution 2023-31 TARC Board of Directors Meeting Dates for 2024.
The Resolution moves to the full Board.

Carrie Butler presented the Proposed Agenda and Procurements:

- Professional Legal Services;
- Facility Wide Building Maintenance and Construction;
- Extension of Maintenance and Support for Novus system; and
- Digital Route Display Repair.

Steve Miller adjourned the meeting at 2:00 p.m.

ADOPTED THIS 17th DAY OF January, 2024

Steve Miller, Chair of the Finance Committee

**TARC Board of Directors
Financial Summary
November 2023, Fiscal Year 2024**



Current Month Revenues Compared to Budget

Total Operating Revenues are over budget \$29,500 (pg. 2, line 9) due to all revenues being over budget except Special Fares Revenues and Recoveries. Total Non-Operating Revenues (Subsidies) are under budget \$848,208 (pg. 2, line 16) mainly due to applying less Federal Reimbursement Funds-FTA due to operating expenses being under budget. Total Capital Contributions are under budget \$4,547,293 (pg. 2, line 25) due to timing of capital purchases. Total Revenues with Capital are under budget \$5,366,002 (pg. 2, line 27) mainly due to applying less federal reimbursement funds as mention above because operating expenses are under budget and timing of capital purchases.

Current Month Expenses Compared to Budget

Total Operating Expenses are under budget \$818,708 (pg. 2, line 41) due to all expenses being under budget except Casualty & Liability. Total Capital Expenses are under budget \$52,603 (pg. 2, line 48) compared to budget. Total Expenses with Capital are under budget \$871,311 (pg. 2, line 50) due to Operating Expenses being under Budget.

Current Month Actual Summary

Total Operating Revenues are \$744,559 (pg. 2, line 9) and Total Operating Expenses are \$8,220,724 (pg. 2, line 41) bringing the net to an unfavorable balance to \$7,476,165 before Subsidies are applied. After applying Subsidies \$7,476,165 (pg. 2, line 16) the net balance is balanced for the current month before Capital Contributions and Capital Expenses are applied.

YTD Revenues Compared to Budget

Total Operating Revenues are over budget \$408,805 (pg. 2 line 9) due to all Operating Revenues being over budget except Special Fares. Total Non-Operating Revenues (Subsidies) are under budget \$4,557,242 (pg. 2, line 16) mainly due to applying less Federal Reimbursement Funds-FTA due to operating expenses being under budget. Total Capital Contributions are under budget \$3,569,799 (pg. 2, line 25) mainly due to timing of capital purchases. Total Revenues with Capital are under budget \$7,718,235 (pg. 2, line 27) mainly due to applying less Subsidies and Capital Contributions.

YTD Expenses Compared to Budget

Total Operating Expenses are under budget \$4,148,436 (pg. 2, line 41) due to all expenses being under budget except Direct Labor. Total Capital Expenses are over budget \$182,589 (pg. 2, line 48) compared to budget. Total Expenses with Capital are under budget \$3,965,847 (pg. 2, line 50) due to Operating Expenses being under budget.

YTD Actual Summary

Total Operating Revenues are \$3,945,346 (pg. 2, line 9) and Total Operating Expenses are \$41,140,700 (pg. 2, line 41) bringing the net to an unfavorable balance of \$37,195,354 before Subsidies are applied. After applying Subsidies \$37,195,354 (pg. 2, line 16) the net is balanced for year-to-date before Capital Contributions and Capital Expenses are applied. This can also be seen on page 8 in your Financial Statement packet.

Operating Summary

Overall after applying the Subsidies the net is balanced for the year-to-date on the Statement of Revenues – Expenses before applying the MTTF Revenue receipts. MTTF receipts for revenue deposits is over budget \$3,168,934 (pg. 7) year-to-date. We currently have a favorable balance before capital year-to-date of \$3,168,933 (pg. 8) due to the MTTF revenue deposits being over budget. MTTF Net Profit Fees are over \$425,038 (pg. 7) and Employee Withholdings are up \$1,309,591 (pg. 7) year-to-date compared to last year.

Statement of Revenue - Expenses - with Capital Contributions

November 2023, Fiscal Year 2024



Description	FY24 Total Budget	Current Month			Fiscal Year-to-date			
		Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
Revenues								
1 Passenger Fares	4,859,906	431,548	396,450	35,098	2,254,944	2,027,606	227,338	53.60%
2 Paratransit Fares	960,000	82,831	80,000	2,831	407,713	400,000	7,713	57.53%
3 Special Fare Revenues (UofL, UPS and etc)	1,535,890	120,154	150,000	(29,846)	639,095	665,890	(26,795)	58.39%
4 Comp Specials	0	0	0	0	0	0	0	0.00%
5 Advertising Revenue	650,000	54,167	54,167	0	270,833	270,835	(2)	58.33%
6 Other Agency Revenues	363,300	55,530	30,275	25,255	235,103	151,375	83,728	35.29%
7 Total Recoveries-Insurance	50,000	330	4,167	(3,837)	137,659	20,835	116,824	-175.32%
8				0				
9 Operating Revenues	8,419,096	744,559	715,059	29,500	3,945,346	3,536,541	408,805	53.14%
10								
11 MTF Contributions- Federated	62,616,384	5,695,466	5,695,466	0	25,589,209	25,589,209	0	59.13%
12 Local Government Funds - MTF	1,261,975	(167,299)	84,115	(251,414)	164,800	483,725	(318,925)	86.94%
13 Federal Reimbursement Funds - FTA	36,651,990	1,738,429	2,544,792	(806,363)	11,096,936	15,355,158	(4,258,222)	69.72%
14 State Government Funds	1,276,642	209,569	0	209,569	344,409	324,504	19,905	73.02%
15								
16 Total Non-Operating Revenues	101,806,991	7,476,165	8,324,373	(848,208)	37,195,354	41,752,596	(4,557,242)	63.46%
17								
18 Total Revenues Before Cap Contributions	110,226,087	8,220,724	9,039,432	(818,708)	41,140,700	45,289,137	(4,148,437)	62.68%
19								
20 Local Government Funds - MTF, Cap	6,384,870	(1,374,924)	1,036,754	(2,411,678)	174,283	2,575,210	(2,400,927)	97.27%
21 Federal Reimbursement Funds - FTA, Cap	25,816,643	525,015	4,147,014	(3,621,999)	7,407,471	10,300,834	(2,893,363)	71.31%
22 State Government Funds, Cap	0	1,486,384	0	1,486,384	1,724,491	0	1,724,491	0.00%
23 Other Agencies Revenue, Cap	0	0	0	0	0	0	0	0.00%
24								
25 Total Capital Contributions	32,201,513	636,475	5,183,768	(4,547,293)	9,306,245	12,876,044	(3,569,799)	71.10%
26								
27 Total Revenues	142,427,600	8,857,200	14,223,200	(5,366,002)	50,446,946	58,165,181	(7,718,235)	64.58%
28								
29								
Expenses								
30								
31								
32 Labor	33,240,842	2,706,535	2,788,395	(81,860)	13,988,660	13,823,293	165,367	57.92%
33 Fringes & Benefits	30,712,129	2,328,653	2,493,062	(164,409)	11,929,046	12,811,027	(881,981)	61.16%
34 Services	7,737,546	349,338	641,747	(292,409)	2,222,280	3,253,673	(1,031,393)	71.28%
35 Materials	9,035,040	579,308	758,395	(179,087)	3,287,840	3,711,322	(423,482)	63.61%
36 Utilities	1,205,000	77,185	100,417	(23,232)	396,522	502,085	(105,563)	67.09%
37 Casualty & Liability	3,827,100	740,521	318,926	421,595	1,922,355	1,594,630	327,725	49.77%
38 Purchased Transportation	23,507,410	1,415,802	1,855,032	(439,230)	7,260,885	9,208,317	(1,947,432)	69.11%
39 Interest Expense	0	0	0	0	0	0	0	0.00%
40 Other Expenses	961,020	23,382	83,458	(60,076)	133,114	384,790	(251,676)	86.15%
41 Operating Expenses	110,226,087	8,220,724	9,039,432	(818,708)	41,140,701	45,289,137	(4,148,436)	62.68%
42								
43								
44								
45 Development Cost & Loss on Disposal	2,083,268	19,332	64,346	(45,014)	49,634	190,673	(141,039)	97.62%
46 Depreciation Expenses	12,579,047	1,012,296	1,019,884	(7,588)	5,111,749	4,788,121	323,628	59.36%
47 Loss on Disposal of Assets	0	0	0	0	0	0	0	0.00%
48 Total Capital Expenses	14,662,315	1,031,627	1,084,230	(52,603)	5,161,383	4,978,794	182,589	64.80%
49								
50 Total Expenses	124,888,402	9,252,351	10,123,662	(871,311)	46,302,084	50,267,931	(3,965,847)	62.93%
51								
52								
53 Revenue / Expense Difference Before Capital	0	0	0	0	(1)	0	(1)	0.00%
54								
55 Revenue / Expense Difference After Capital	17,539,198	(395,151)	4,099,538	(4,494,691)	4,144,862	7,897,250	(3,752,386)	76.37%

Total Labor

November 2023, Fiscal Year 2024



		Current Month			Fiscal Year-to-date				
Description	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining	
1	Direct Labor	33,240,842	2,706,535	2,788,395	(81,860)	13,988,660	13,823,293	165,367	57.92%
2	Sick Leave	1,761,580	169,482	114,715	54,767	654,955	906,706	(251,751)	62.82%
3	Holiday	1,428,538	131,056	141,817	(10,761)	378,380	421,122	(42,742)	73.51%
4	Vacation	2,236,350	192,190	182,801	9,389	929,093	949,958	(20,865)	58.45%
5	Other Paid Absences	238,442	18,713	16,041	2,672	88,641	79,163	9,478	62.82%
6									
7	Total	38,905,752	3,217,976	3,243,769	(25,793)	16,039,729	16,180,242	(140,513)	58.77%
8									
9	Difference compared to Budget			(25,793)			(140,513)		
		Current Month			Year to Date				
Description	FY24 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining	
10	FICA	2,976,282	239,934	248,146	(8,212)	1,203,375	1,237,783	(34,408)	59.57%
11	Pension	9,323,000	675,377	757,095	(81,718)	3,497,139	3,938,060	(440,921)	62.49%
12	Hospital Medical & Surgical	9,228,084	694,600	744,200	(49,600)	3,457,311	3,721,000	(263,689)	62.53%
13	Vision Care Insurance	85,741	4,686	7,153	(2,467)	24,327	35,765	(11,438)	71.63%
14	Dental Plans	345,120	19,178	28,760	(9,582)	114,040	143,800	(29,760)	66.96%
15	Life Insurance	46,536	3,578	3,878	(300)	17,709	19,390	(1,681)	61.95%
16	Disability Insurance	154,956	12,246	12,913	(667)	60,605	64,565	(3,960)	60.89%
17	Kentucky Unemployment	40,000	0	10,000	(10,000)	0	20,000	(20,000)	100.00%
18	Worker's Compensation	2,500,000	155,005	208,334	(53,329)	1,252,965	1,041,670	211,295	49.88%
19	Uniform & Work Clothing Allowance	345,000	12,232	17,000	(4,768)	248,793	231,000	17,793	27.89%
20	Other Fringes	2,500	375	209	166	1,712	1,045	667	31.52%
21	Total Fringe & Benefits	25,047,219	1,817,212	2,037,688	(220,476)	9,877,976	10,454,078	(576,102)	60.56%
22									
23									
24	Sick Leave	1,761,580	169,482	114,715	54,767	654,955	906,706	(251,751)	62.82%
25	Holiday	1,428,538	131,056	141,817	(10,761)	378,380	421,122	(42,742)	73.51%
26	Vacation	2,236,350	192,190	182,801	9,389	929,093	949,958	(20,865)	58.45%
27	Other Paid Absences	238,442	18,713	16,041	2,672	88,641	79,163	9,478	62.82%
28	Total Compensation Benefits	5,664,910	511,441	455,374	56,067	2,051,070	2,356,949	(305,879)	63.79%
29									
30	Total	30,712,129	2,328,653	2,493,062	(164,409)	11,929,046	12,811,027	(881,981)	61.16%
31									
32	Difference compared to Budget			(164,409)			(881,981)		



Balance Sheet

November 2023, Fiscal Year 2024

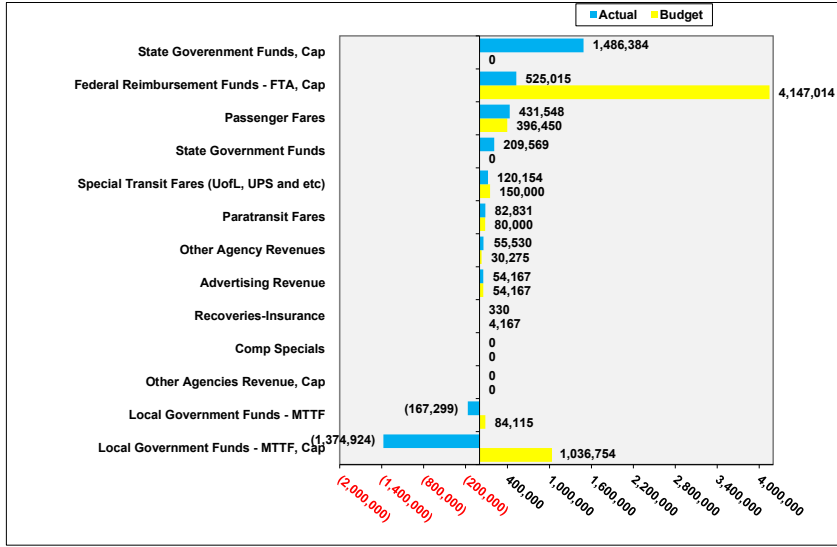
Assets	FY 24	FY 23	Liabilities, Reserves & Capital	FY 24	FY 23
Current Assets			Current Liabilities		
Cash & Cash Items	3,937,673	2,894,222	Long Term Debt	0	0
Short Term Investments	6,785,025	10,030,173	Short Term Debt	0	0
Accounts Receivable	94,343,383	90,272,566	Trade Payables	11,973,853	5,938,895
Interest Receivable	0	253	Accrued Payroll Liabilities	4,147,113	4,409,519
Due From Grant	80,000	80,000	Estimated Workmans Compensation	4,958,961	4,079,706
Materials & Supplies	2,488,350	1,918,503	Accrued Tax Liabilities	0	0
Total Current Assets	107,634,430	105,195,717	Unredeemed Tickets & Tokens	2,087,638	1,656,493
Other Assets			Reserves - Injury & Damages	1,720,100	1,497,500
Prepaid Insurance & Dues & WIP	1,421,588	1,654,081	Due To Operations	80,000	80,000
Total Other Assets	1,421,588	1,654,081	Unearned Capital Contributions	80,527,475	86,219,775
Fixed Assets			Other Current Liabilities (Health Ins.)	4,384,582	3,513,121
Land	3,773,249	3,187,624	Total Current Liabilities	109,879,721	107,395,008
Buildings	51,818,114	49,683,200	Equity		
Coaches	140,117,391	129,428,769	Retained Earnings	4,144,862	(3,083,217)
Office Equipment	10,926,863	10,565,331	Prior Year Retained Earning	78,763,717	78,980,037
Other Equipment	21,097,184	23,779,581	Total Equity	82,908,579	75,896,820
Development Costs	257,422	429,755	Total Liabilities & Equity	192,788,300	183,291,828
Vehicle Exp - Operating	1,420,405	1,420,405			
Other Equipment -Operating	185,103	189,242			
Total Fixed Assets	229,595,730	218,683,908			
Less Accumulated Depreciation					
Accumulated Depr Land	808,440	764,741			
Accumulated Depr Buildings	30,801,264	29,284,169			
Accumulated Depr Coaches	86,610,326	81,932,289			
Accumulated Depr Office Equipment	9,524,916	9,157,689			
Accumulated Depr Other Equipment	16,853,665	19,212,068			
Accumulated Depr Development Cost	49,634	114,058			
Accumulated Depr Vehicle Exp - Opr	1,060,262	1,004,136			
Accumulated Depr Other Equipment Op	154,939	142,729			
Total Depreciation	145,863,448	141,611,878			
Net Fixed Assets	83,732,283	77,072,030			
Total Assets	192,788,300	183,921,828			



Actual Revenue vs. Budget

November 2023, Fiscal Year 2024

Current Month Revenues



MTTF \$5,695,466 Actual = \$5,695,466 Budget

- Passenger fares \$35,098 ↑
- Paratransit fares \$2,831 ↑
- Special fares \$29,846 ↓
- Other Agency Revenues \$25,255 ↑
- Federal Reimbursement Funds - FTA CAP \$3,621,999 ↓

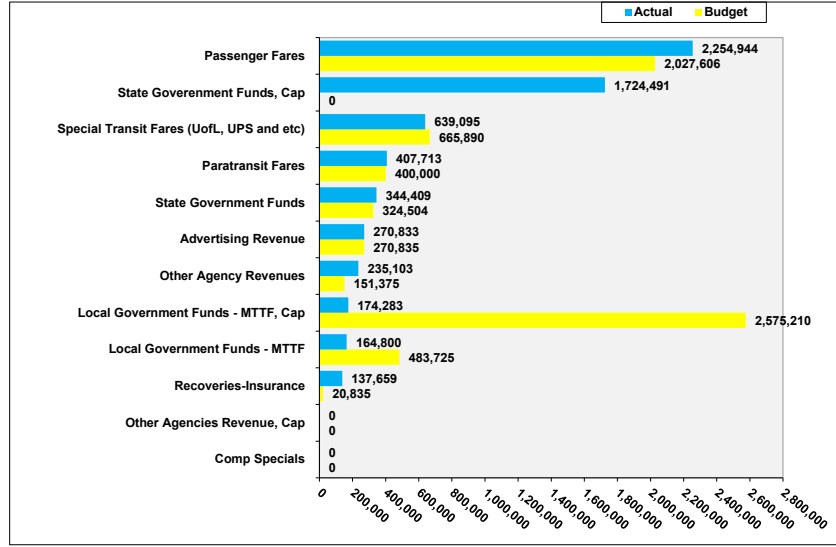
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- * Special fare are under budget \$29,846 mainly due to timing of billing and not increasing contracts
- * Other Agency Revenues are over budget \$25,255 mainly due to interest income
- * Federal Reimbursement Funds - FTA, Cap is under budget \$3,621,999 mainly due to timing of capital projects like bus purchases, purchased transportation vehicles and security enhancements

YTD

- * Total Recoveries are over budget \$116,824 mainly due to billing for reimbursement on accidents in the prior month
- * Federal Reimbursement Funds - FTA is under budget \$4,258,222 due to operating expenses being under budget and operating revenues being over budget
- * Federal Reimbursement Funds - FTA, Cap is under budget \$2,893,363 mainly due to timing of capital expenditures as stated in current month

Year to Date Revenues



MTTF \$25,589,209 Actual = \$25,589,209 Budget

Federal Reimbursement Funds - FTA \$11,096,936 Actual < \$15,355,158 Budget

Federal Reimbursement Funds - FTA, Cap - \$7,407,471 Actual < \$10,300,834 Budget

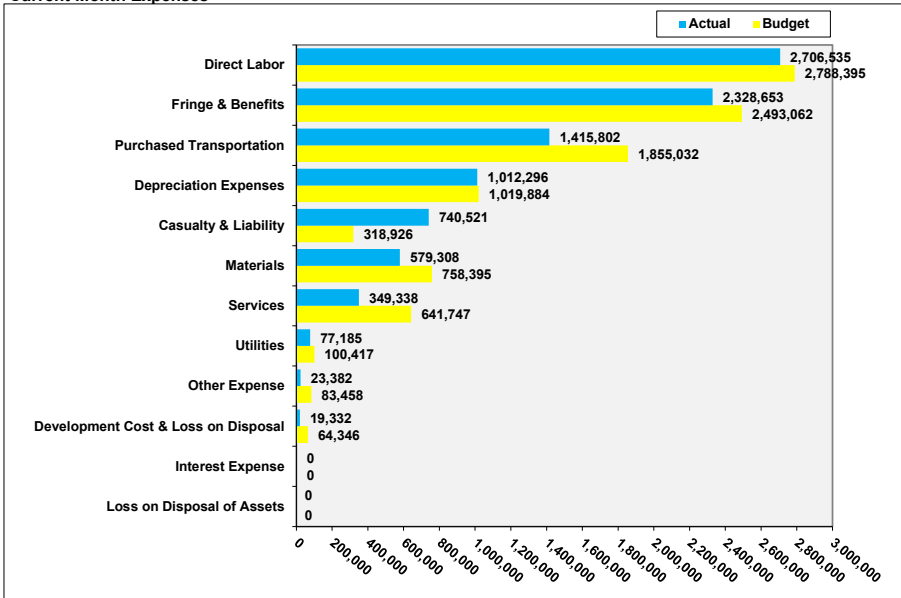
- Passenger fares \$227,338 ↑
- Paratransit fares \$7,713 ↑
- Total Recoveries - Insurance \$116,824 ↑
- Federal Reimbursement Funds - FTA \$4,258,222 ↓
- Federal Reimbursement Funds - FTA, Cap \$2,893,363 ↓

Actual Expenses vs. Budget

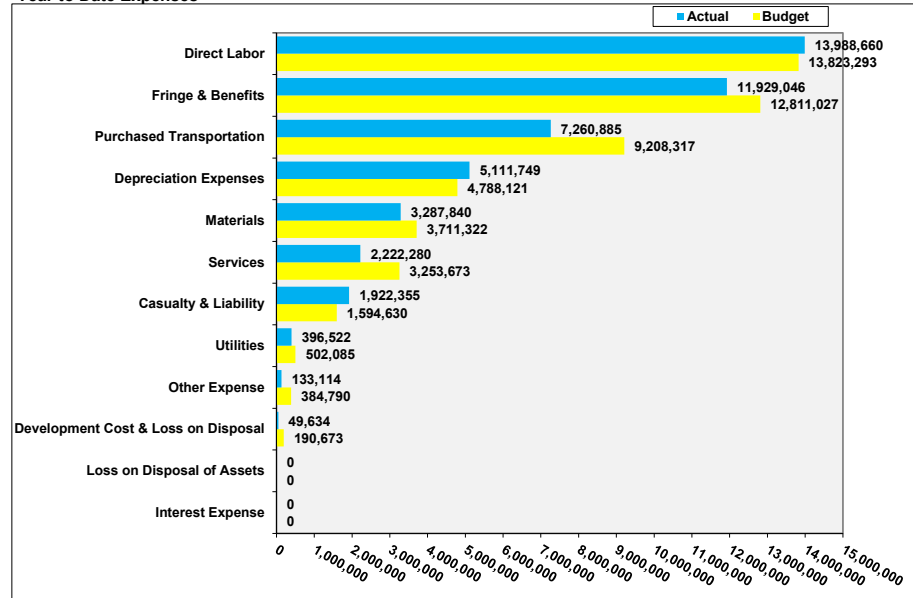
November 2023, Fiscal Year 2024



Current Month Expenses



Year to Date Expenses



Direct Labor \$81,860 ▲ Total Labor \$25,793 ▼
 Fringe & Benefits \$164,409 ▼
 Casualty & Liability \$421,595 ▲
 Purchased Transportation \$439,230 ▼

Direct Labor \$165,367 ▲ Total Labor \$140,513 ▼
 Fringe & Benefits \$881,981 ▼
 Casualty & Liability \$327,725 ▲
 Purchased Transportation \$1,947,432 ▼

CM

- * Fringe & Benefits are under budget \$164,409 mainly due to Pension, Medical and Worker's Compensation being under budget
- * Casualty & Liability is over budget \$421,595 mainly due to 4 increased claims
- * Purchased Transportation is under budget \$439,230 mainly due to Taxi trips being under budget and mobility as a service

YTD

- * Fringe & Benefits are under budget \$881,981 mainly due to Pension and Medical being under budget an offset by Workers Compensation being over budget
- * Casualty & Liability is over budget \$327,725 mainly due to current month increases
- * Purchased Transportation is under budget \$1,947,432 mainly due to revenue hours, fuel and mobility as a service

MassTransit Trust Fund (MTTF) Revenue Deposits



Deposit to Budget Difference FY 2024

Month	FY 24 Actual Deposits	FY 24 Budget Deposits	Difference	YTD Total	Current Month	YTD
July	\$5,772,993	\$4,832,901	\$940,092	\$940,092	19.45%	
August	\$4,556,894	\$5,053,662	(\$496,768)	\$443,324	-9.83%	4.48%
September	\$6,379,852	\$5,225,029	\$1,154,823	\$1,598,147	22.10%	10.58%
October	\$5,188,606	\$3,508,717	\$1,679,889	\$3,278,036	47.88%	17.60%
November	\$4,364,470	\$4,473,572	(\$109,102)	\$3,168,934	-2.44%	13.72%
December		\$6,400,979	(\$6,400,979)	(\$3,232,045)	-100.00%	-10.96%
January		\$6,329,856	(\$6,329,856)	(\$9,561,901)	-100.00%	-26.69%
February		\$4,578,304	(\$4,578,304)	(\$14,140,205)	-100.00%	-35.00%
March		\$5,839,108	(\$5,839,108)	(\$19,979,313)	-100.00%	-43.21%
April		\$11,523,802	(\$11,523,802)	(\$31,503,115)	-100.00%	-54.54%
May		\$5,215,370	(\$5,215,370)	(\$36,718,485)	-100.00%	-58.30%
June		\$6,660,085	(\$6,660,085)	(\$43,378,570)	-100.00%	-62.29%
TOTAL	\$26,262,815	\$69,641,385				

MTTF Revenue Deposits - Actuals

**LOUISVILLE METRO REVENUE COMMISSION
TARC LICENSE FEE TRANSACTIONS**

	November 2023	November 2022	YTD FYE 2024	YTD FYE 2023	Difference Amount	Percent Change
Receipts						
Employee Withholding	\$ 4,631,708	\$ 4,050,999	\$ 23,778,113	\$ 22,468,522	\$ 1,309,591	5.83%
Individual Fees	-	138	-	338	(338)	-100.00%
Net Profit Fees	(340,581)	319,468	2,170,281	1,745,243	425,038	24.35%
Interest & Penalty	100,091	113,407	486,003	450,963	35,040	7.77%
Total Collections	\$ 4,391,218	\$ 4,484,012	\$ 26,434,397	\$ 24,665,066	\$ 1,769,331	7.17%
Investment Income	\$ 32,533	\$ 16,883	\$ 135,282	\$ 35,436	\$ 99,846	281.76%
Total Receipts	\$ 4,423,751	\$ 4,500,895	\$ 26,569,679	\$ 24,700,502	\$ 1,869,177	7.57%
Disbursements						
Collection Fee	\$ 59,281	\$ 60,534	\$ 356,864	\$ 332,977	\$ 23,887	7.17%
Reversal of FY22 Investment Income	\$ -	\$ -	\$ -	\$ 4,534	\$ (4,534)	
Total Disbursements	\$ 59,281	\$ 60,534	\$ 356,864	\$ 337,511	\$ 23,887	7.08%
Due Mass Transit	\$ 4,364,470	\$ 4,440,361	\$ 26,212,815	\$ 24,362,991	\$ 1,849,824	7.59%
Less Previous Payments			21,848,345	19,922,630	1,925,715	9.67%
Payable To Trust Fund			\$ 4,364,470	\$ 4,440,361	\$ (75,891)	-1.71%



Year to Date Summary

November 2023, Fiscal Year 2024

Actual Compared to Budget YTD

	Good	In the Red	
Total Revenues before Capital are Over/ Under by (pg. 2, line 18)		\$4,148,437	
Total Expenses are Over/ Under by (pg. 2, line 41)	\$4,148,436		
MTTF Revenue Deposits are Over /Under by (pg. 7)	\$3,168,934		
November has a favorable balance before Capital of	\$7,317,370	\$4,148,437	\$3,168,933

Actual Revenues over Expenses

Operating Revenues	\$3,945,346
Operating Expenses	\$41,140,701
Net Gain/(Loss) before MTTF	(\$37,195,354)
MTTF Approved Contributions	\$25,589,209
Net Gain/(Loss) before Subsidies	(\$11,606,145)
 Subsidies	
ARP	\$9,604,144
5307 Federal Formula dollars to be used as (CEER)	\$1,492,792
MTTF Local Share	\$164,800
State Contributions	\$344,409
Total Subsidies	\$11,606,145
 Net Gain/(Loss) before Capital	 \$0

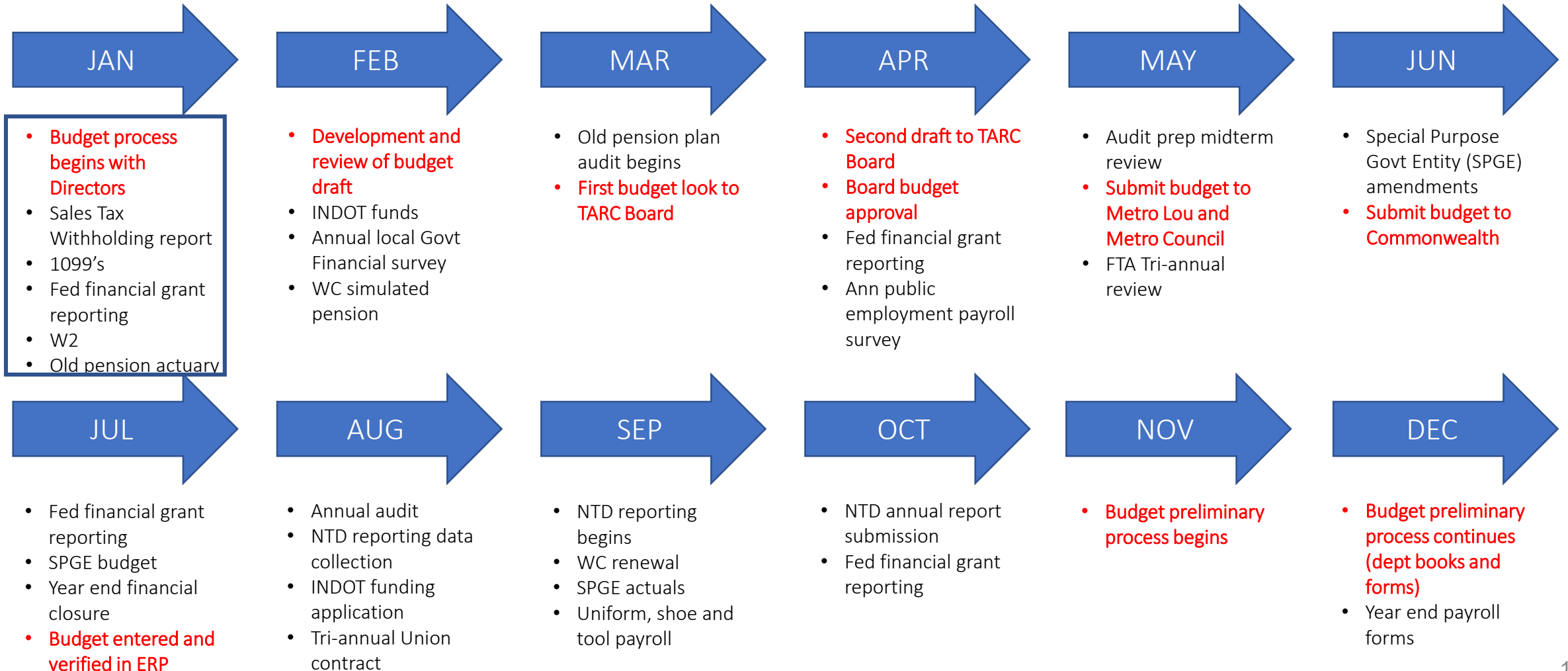


Reimbursement Funds Only and a One Time Funding Source

	TARC Share	Actual YTD FY 2023	Actual YTD FY 2024	Remaining Balance	Budget YTD FY 2024	Actual FY 2024 vs Budget FY 2024
ARP***	\$48,293,376	\$9,596,003	\$9,604,144	\$29,093,229	\$28,695,496	(\$19,091,352)

*** KY-2022-003 was approved/Executed 5/24/2022 end of FY 2022

ANNUAL FINANCIAL CALENDAR





MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Interim Executive Director

Date: January 24, 2024

Re: Resolution 2023-11 On-Board Intelligent Transportation System (ITS) (RFP 20221777) - Amendment

On June 27, 2023, the Board approved Resolution 2023-11 authorizing the Executive Director to enter into an agreement with Avail Technologies to replace TARC's end-of-life on-board intelligent transportation system (ITS) through Request for Proposal (RFP) 20221777. The approved Avail system will improve TARC operations and the customer experience through supported and reliable new equipment, real-time information, configurable reporting for data analysis, modern routing and vehicle monitoring functionality.

The June resolution allowed TARC to award a contract and begin working to implement the ITS solution, including computer-aided dispatch (CAD), automatic vehicle location (AVL), and communications systems on all fixed route buses. That process has now progressed through the discovery and requirements review stages, bringing us to the more detailed design review stage. The original resolution noted that the approved amount of \$4,472,826 was for the cost of the base system and that additional options were also part of the proposal. Those options were to be considered and negotiated following the initial award, and subsequently presented to the Board for additional authority.

TARC staff have now determined that, of the additional options available through RFP 20221777, options including 5G routers, on-board video displays, supplemental automated passenger counters, support vehicle location equipment, and a maintenance training station will add significant value to the system.

Specifically, the 5G routers will provide the speed and capacity needed to support a higher rate of location updates, improving from a one-minute update interval to a ten second interval. The new routers will also address communication issues experienced due to the existing system's inability to communicate with modern wi-fi protocols. The routers will enable new functionality and improved on-board customer experience by connecting to new on-board video displays, as well as improving passenger wi-fi service.

The real-time sharing between on-board systems will enable automated voice and video information for a leap forward in on-board access to information. Rather than the current stop announcements from bus operators, passengers will have automated announcements and a 37" monitor that offers them a look ahead to next stops, detour information, and tailored messaging content. Additionally, the system will allow bus operators to initiate recorded situational announcements to help manage the bus environment without direct interaction.

The selected options also include supplementary automated passenger counters (APC), support vehicle tracking equipment, and a maintenance training station for training and troubleshooting.



The supplementary APC installation will mark the first time that the full TARC fleet will be equipped with APCs. This milestone will allow TARC to seek National Transit Database (NTD) reporting certification to use a robust APC data summary for reporting purposes rather than the current limited amount of passenger data collected by ride checkers.

In addition to these options, TARC will seek to contract separately with Motorola to update its similarly obsolete on-board radio system. The radio system installation will be coordinated through Avail Technologies and integrated as part of the ITS implementation.

Based on the selected options and the radio installation, Avail has provided updated pricing that accounts for the reduction of TARC's fleet size since the procurement process began. The base cost is now reduced to \$3,808,897, and the combined cost of the selected options is \$3,740,326. Funds for the ITS system have been programmed for this use in several years of 5307 & 5339 formula funds grants.

At this time, the Board of Directors is hereby requested to authorize the Interim Executive Director to amend the existing five (5) year agreement with an option of five (5) one-year terms with Avail Technologies, Inc. to include selected options at an additional cost of \$3,740,326 plus a 4% contingency for an overall revised not to exceed amount of \$7,850,000.

Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION Amendment to 2023-11 On-Board Intelligent Transportation System

A Resolution authorizing the Interim Executive Director to amend the existing five (5) year agreement with Avail Technologies, Inc. to include selected options at an additional cost of \$3,740,326 plus a 4% contingency for an overall revised not to exceed amount of \$7,850,000:

WHEREAS, TARC has contracted with Avail Technologies to implement a new on-board intelligent transportation system to provide and assist TARC with its computer-aided dispatch, automatic vehicle locator and communications; and

WHEREAS, a competitive solicitation, request for proposal 20221777 was issued on December 2, 2022; and

WHEREAS, following the full procurement process described in Resolution 2023-11, the TARC Board of Directors authorized the Executive Director to enter into an agreement with Avail Technologies with an initial term of five (5) years with an option of five (5) one-year terms; and

WHEREAS, as anticipated in the language of the original resolution, TARC staff have since evaluated and recommended select options from the Avail Technologies proposal, including 5G routers and on-board video displays, and installation of separately procured two-way radios, and supplementary equipment; and

WHEREAS, the base cost has since been lowered to \$3,808,897 in recognition of a reduction in TARC's active fixed route fleet size since the original solicitation; and

WHEREAS, the combined cost of the additional options is \$3,740,326, and the total combined cost with a 4% contingency is \$7,850,000; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to amend the existing five (5) year agreement with Avail Technologies, Inc. to include selected options at an additional cost of \$3,740,326 plus a 4% contingency for an overall revised not to exceed amount of \$7,850,000.

ADOPTED THIS 24th DAY OF JANUARY 2024

Ted Smith, Chair of the Board of Directors



MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Interim Executive Director

Date: January 24, 2024

Re: Resolution 2024-01 Radio System Replacement (RFP 20231831)

In coordination with the active On-Board Intelligent Transportation System (ITS) project (RFP 20221777), the Transit Authority of River City (TARC) has an opportunity to replace its aging and obsolete two-way radio system and integrate new Motorola radio equipment with the Avail ITS as part of a combined installation process.

The current two-way radio system was originally installed in 2010 and has not been updated or upgraded. The radio manufacturer, Motorola, no longer supports the equipment currently installed on the fixed route buses, support vehicles, and in the control center. Additionally, since the models TARC currently owns are no longer manufactured, new bus preparation is consistently delayed due to the need to remove radios from retired buses for use on new buses.

The total order includes spares to mitigate the impact of any needed repairs and ensure that radio unavailability is no longer a limiting factor in the commissioning of new buses. The purchase includes 212 radios for fixed route buses, 45 radios for support vehicles, 61 portable radios, and 5 desk sets for the control center.

The on-board radio equipment will be installed on all fixed route buses by Avail Technologies concurrent with the ITS system, allowing both systems to be installed with minimal disruption to operations. The cost associated with the installation is included among the options in the updated not-to-exceed for the ITS system.

TARC benefits from being a participant in the MetroSafe communications system that serves the Louisville urban area, so the new radio equipment must be compatible with that system. TARC staff have determined that the best procurement approach is through use of a piggyback contract option through the Commonwealth of Kentucky for public safety communications products that meet the requirements of the MetroSafe system.

The Commonwealth of Kentucky public safety communications products contract is with Motorola Solutions, with ERS Wireless acting as an approved installer for control center equipment. The base cost for the radio solution includes equipment, software, programming, control center installation, spares, maintenance and licenses for years one through seven for a total of \$1,360,750.45. TARC has funds for this replacement programmed in a Surface Transportation Program grant for on-board systems.

At this time, the Board of Directors is hereby requested to authorize the Interim Executive Director to enter into an agreement with Motorola Solutions with a term of seven (7) years for a new radio system at a not-to-exceed amount of \$1,360,750.45.

Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION 2024-01 Radio System Replacement

A Resolution authorizing the Interim Executive Director to enter into an agreement with Motorola Solutions with a term of seven (7) years for a new radio system at a not-to-exceed amount of \$1,360,750.45:

WHEREAS, TARC seeks to replace its obsolete, end-of-life two-way radio infrastructure; and

WHEREAS, TARC will coordinate this replacement with the installation of the Avail ITS system, minimizing disruption to operations and facilitating full integration; and

WHEREAS, TARC is a participant in the MetroSafe communications system that serves the Louisville urban area and uses Motorola radio equipment; and

WHEREAS, TARC staff have determined that the best procurement approach is through use of a piggyback contract option through the Commonwealth of Kentucky for Public Safety Communications Products; and

WHEREAS, Motorola Solutions has provided a fixed price proposal of \$1,360,750.45 based on the terms of the contract with the Commonwealth of Kentucky; and

WHEREAS, TARC has funds programmed for this use in a Surface Transportation Program grant; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to enter into an agreement with Motorola Solutions with a term of seven (7) years for a new radio system at a not-to-exceed amount of \$1,360,750.45.

ADOPTED THIS 24th DAY OF JANUARY 2024

Ted Smith, Chair of the Board of Directors

REPLACEMENT GOALS

COMBINED ITS AND COMMUNICATIONS

- 1 Replace out of date and end of life systems
- 2 Modernize and improve the flow of information
- 3 Expand data analysis and reporting capabilities
- 4 Improve ease of use for all users
- 5 Ensure safe and reliable operations through these new systems



Combined ITS and Communications Resolutions

Base ITS System Resolution 2023-11 (Authorized 6/27/23) **\$4,472,826**

Additional Options

5G Modems \$1,198,370

On-Board Video Displays \$2,059,590

Additional Antenna \$36,663

Support Vehicle Tracking \$100,011

Automated Passenger Counters \$134,870

Maintenance Training Station \$48,611

Radio Installation & Handsets \$162,211

Total of Options \$3,740,326

Fleet Reduction -\$663,929

4% Contingency: \$300,777

Revised P20221777 NTE \$7,850,000

Resolution 2023-11 Options Increase \$3,377,174

Resolution 2024-X1 Radio System Replacement \$1,360,750

Resolution 2024-X2 Trapeze Data Exchange \$150,651

Total Additional Options Authorization Request \$4,888,575

Grand Total for ITS and Communications System \$9,361,401



MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Interim Executive Director

Date: January 24, 2024

Re: Resolution 2024-02 Trapeze Standard Data Exchange (20241865)

On June 27, 2023, the Board approved Resolution 2023-11 authorizing the Executive Director to enter into an agreement with Avail Technologies to replace the Transit Authority of River City's (TARC) end-of-life on-board intelligent transportation system through Request for Proposal (RFP) 20221777. TARC's ITS project will integrate the Avail Technologies system with on-board equipment, and fixed route scheduling data will flow through the Avail system to that equipment.

The scheduling data that is required for this connectivity is generated in route-planning software from the Trapeze Software Group, Inc. The fixed route scheduling data is required to support TARC's control center operations and run supervisors' monitoring equipment, and it will feed the vehicle location system, mobile data terminals, on-board video displays, farebox, headsights, and automated passenger counters on the buses. The fixed route scheduling data will also, via Avail, form the basis for our General Transit Feed Specification (GTFS) data feed which powers multiple customer-facing resources.

To access the scheduling data, the Avail system will require an export from the Trapeze route-planning software through a connective software product, the Trapeze Standard Data Exchange (TSDE) solution.

The costs of the software licenses, implementation, and first year of maintenance for the TSDE total \$150,651. Because the TSDE is only available through the Trapeze Software Group, TARC will procure this product through a sole-source, firm fixed-price contract. Funds for this use are programmed in a fiscal year 2019 5339 formula grant.

At this time, the Board of Directors is hereby requested to authorize the Interim Executive Director to enter into an agreement with a term of one (1) year for deployment, licensing, and maintenance of the Trapeze Standard Data Exchange ("TSDE") solution by Trapeze Software Group, Inc. for a not-to-exceed amount of \$150,651.

Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION 2024-02

Trapeze Standard Data Exchange

A Resolution authorizing the Interim Executive Director to enter into an agreement with Trapeze Software Group, Inc. for a term of one (1) year for deployment, licensing, and maintenance of the Trapeze Standard Data Exchange (“TSDE”) solution for a not-to-exceed amount of \$150,651:

WHEREAS, TARC is currently replacing its end-of-life on-board intelligent transportation system and requires data to be exported from Trapeze planning software to the new Avail Technologies system; and

WHEREAS, the Trapeze Software Group, Inc. has provided TARC a fixed price proposal for the provision of the Trapeze Standard Data Exchange (TSDE) solution; and

WHEREAS, the TSDE scheduling export will support new ITS functionality that will provide significant improvements to TARC operations and to TARC customers’ on-board and trip planning experience; and

WHEREAS, the proprietary nature of the TSDE solution requires the use of a sole-source procurement (20241865); and

WHEREAS, TARC has funds programmed and available for this use through a fiscal year 2019 5339 formula grant; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to enter into an agreement with Trapeze Software Group, Inc. for a term of one (1) year for deployment, licensing, and maintenance of the Trapeze Standard Data Exchange (“TSDE”) solution for a not-to-exceed amount of \$150,651.

ADOPTED THIS 24th DAY OF JANUARY 2024

Ted Smith, Chair of the Board of Directors

MEMORANDUM



To: TARC Board of Directors

From: Ozzy Gibson, Interim Executive Director

Date: January 24, 2024

Re: Resolution 2024-03 FACILITY-WIDE BUILDING MAINTENANCE, REPAIR AND OTHER GENERAL CONSTRUCTION ON-DEMAND SERVICES WITH IDIQ (20231798)

On August 28, 2023, TARC's Procurement Department released a solicitation seeking for contractor(s) to perform task-order based and on-demand facility-wide building maintenance and repair, structural maintenance and repair, plumbing maintenance and repair, mechanical maintenance and repair, electrical maintenance and repair, water waste services, and other general construction services throughout TARC's facilities. These services are meant to support TARC's initiatives to continue improving its State of Good Repair program throughout TARC's facility buildings, street structures (bus stops and bus shelters) and other TARC real estate assets. TARC's State of Good Repair projects reflect a commitment to ensuring that TARC operates safely, efficiently, reliably and sustainably so that employees, riders, and the public can have a balanced transportation choice that helps improving mobility and customer experience while reducing congestion and encouraging economic development. TARC is improving the amenities for our riders by replacing, repairing and renovating old buildings on campus. TARC has located several shelters that need care and attention in the immediate future. Many of these shelters have been in place for nearly 20 years, and TARC determined that they would need to be upgraded.

On October 18, 2023, we received two responses from two vendors. One bidder was deemed non-responsive, which then resulted this procurement into a single bid procurement, awarded to City Wide Facility Solutions.

At this time, the Board of Directors is respectfully requested to authorize the Interim Executive Director to enter into an agreement with City Wide Facility Solutions with an initial term of two (2) years with three (3) one-year optional terms for a total not-to-exceed amount of \$500,000.00.

Please call me at (502) 561-5100 if you have any questions. Thank you.



**RESOLUTION 2024-03
FACILITY-WIDE BUILDING MAINTENANCE, REPAIR AND OTHER
GENERAL CONSTRUCTION ON-DEMAND SERVICES WITH IDIQ**

A Resolution authorizing the Interim Executive Director to enter into an agreement with City Wide Facility Solutions to provide facility-wide building maintenance, repair and other general construction on-demand services with IDIQ for the initial term of two (2) years and three (3) one-year optional terms as may be offered by TARC:

WHEREAS, TARC conducted a formal competitive solicitation; and,

WHEREAS, TARC received two responses, but only one was responsive; and

WHEREAS, as a result, TARC received a single-bid proposal from City Wide Facility Solutions, which was deemed responsive based on pricing analysis conducted, and the job classification hourly rates were fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to enter into an agreement with City Wide Facility Solutions for the initial term of two (2) years and three (3) one-year optional terms for a total not-to-exceed amount of \$500,000.00.

ADOPTED THIS 24th DAY OF JANUARY 2024

Ted Smith, Chair of the Board of Directors



MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Interim Executive Director

Date: January 24, 2024

Re: Resolution 2023 – 04 Amendment for Renewal of Vontas ITS Support and Maintenance

TARC's fixed-route fleet has operated a Vontas (Formerly Trapeze ITS) Intelligent Transportation System (ITS) since 2010, and TARC has maintained an agreement for software support and maintenance since that time. On March 27, 2023, the Board approved Resolution 2023 – 04, allowing TARC to continue paying for support and maintenance through September 30, 2023. At that time, it was hoped that the extension would allow adequate time to have a new ITS system in place, so that TARC would no longer need support and maintenance for the Vontas hardware and software when the extension expired. The contract for the new Avail Technologies (Avail) ITS base system was finalized in August 2023, and the design, production, and installation period for the new system is planned to extend to early 2025. This implementation schedule requires that TARC extend software support and maintenance for the Vontas system until the new ITS system is in place.

Since the agreement with Vontas was from April 1, 2023 – March 31, 2024, and TARC didn't request to end that agreement, Vontas has continued to invoice TARC for October 1, 2023 – March 21, 2024 in quarterly amounts. Following the expiration of the extension, TARC has not initiated a board resolution to further extend the Vontas agreement until now. With an amendment to Resolution 2023-04, TARC requests approval to pay for the remaining portion of the current agreement with Vontas for software support and maintenance from October 1, 2023 through March 31, 2024, as well as authority to extend the agreement through March 31, 2025.

Full implementation of the new Avail ITS system is planned to be complete in the first quarter of 2025. It will be necessary to keep the Vontas ITS products supported until that implementation is complete. The proposed Vontas agreement for the six (6) months from October 1, 2023 – March 31, 2024 is \$278,385.12. The proposed Vontas annual agreement for April 1, 2024 – March 31, 2025 is \$575,744.00, which is an increase of 3.4% over the current agreement.

This Resolution seeks approval from the Board of Directors to authorize the Interim Executive Director to enter into an agreement with Vontas with the total not-to-exceed amount of \$854,129.12 for the periods described, above.

Please call me at 561-5100 if you have any questions. Thank you.



RESOLUTION 2023-04 AMENDMENT FOR RENEWAL OF VONTAS ITS SUPPORT AND MAINTENANCE

A Resolution authorizing the Interim Executive Director to extend the existing software support and maintenance agreement with Vontas for an additional eighteen (18) months:

WHEREAS, TARC has operated a Vontas Intelligent Transportation System (ITS) on its fixed-route fleet since 2010; and

WHEREAS, in August 2023, TARC contracted to replace the Vontas ITS system with a new system from Avail Technologies; and

WHEREAS, the new Avail Technologies system is anticipated to be fully implemented in early 2025; and

WHEREAS, the software support and maintenance agreement with Vontas requires extension to address the period from October 1, 2023 through March 31, 2025 to ensure continuity of ITS support; and

WHEREAS, TARC seeks on-board system technologies support and maintenance agreements to provide and assist TARC with its on-going needs; and

WHEREAS, TARC received price quotes from Vontas for renewal purposes, which were deemed fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Interim Executive Director is hereby authorized to extend the software support and maintenance agreement with Vontas for an additional eighteen (18) months based upon the proposed cost for a not-to-exceed amount of \$854,129.12.

ADOPTED THIS 24th DAY OF JANUARY 2024

Ted Smith, Chair of the TARC Board of Directors