Meeting Notice:

Pursuant to KRS 96.A, the TARC Board of Directors is to meet monthly. The next meeting will be held at:

TARC's Headquarters, Board Room
1000 W. Broadway, Louisville, KY 40203

Tuesday, October 28, 2025 at 3:00 p.m.

This meeting is also being held via teleconference as permitted by KRS 61.826. Pursuant to KRS 61.810, the Board of Directors may enter into Closed Session, but shall not take any action in a Closed Session.

Members of the public and/or TARC staff may watch a livestream of the meeting by going to www.facebook.com/ridetarc; the livestream will be at the top of the page; No Facebook account is needed.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Stephanie Isaacs at 502.561.5103. Requests made as early as possible will allow time to arrange accommodation.

Any person may provide a public comment in the chat feature at www.facebook.com/ridetarc at any time during a Board meeting which will be read into the record of the Board minutes. Please include your name in the chat. In addition, Ms. Isaacs will accept public comments that are provided to her by 12:00 PM the day before the next regularly scheduled meeting of the Board via email at sisaacs@ridetarc.org.

If you would like speak at the Meeting, please contact Stephanie Isaacs at (502) 561-5103 to sign up or send an email to sisaacs@ridetarc.org.

Guidelines to speak before the TARC Board of Directors:

a) Only ten (10) residents of TARC's service area per Board meeting will be allowed to speak; if less than ten (10), then the TARC Board Chair may allow a non-resident of Metro Louisville to fill a vacant slot;

b) Speakers shall be restricted to a maximum of three (3) minutes each and may not share these minutes with any other speaker; however, persons with medically recognized disabilities who are entitled to a reasonable accommodation under the Americans with Disabilities Act (ADA) shall be given an additional minute to speak;

…..continued……

c) In order to speak in person at a regularly scheduled TARC Board meeting:
    i. a speaker must register with Stephanie Isaacs as indicated above.
    ii. the period to register begins at the conclusion of the prior regularly scheduled Board meeting and ends at 12:00 PM the day before the next regularly scheduled meeting in which the person intends to speak.
    iii. persons registering may leave their name/alias and address, and shall notify Ms. Isaacs of the topic in which they will speak.
    iv. no more than three (3) persons may speak with the same position on any one topic before the Board at any meeting (i.e., six (6) persons can speak on one topic before the Board at a particular meeting, three (3) in support and three (3) against);

d) Any materials presented to the Board may be forwarded prior to or following all Board gatherings to Ms. Isaacs for dissemination purposes;

e) Speakers before the entire Board are not allowed to use props, displays, or any other objects during their presentations. However, informational handouts may be given to Ms. Isaacs and distributed in accordance with (d) above;

f) Persons within the audience are allowed to have signs in the Board room that are no larger than 8 ½ x 11 inches. However, such signs may not be attached to any sort of stick and must be displayed in a manner that does not inhibit others from viewing the Board meeting; and

g) Speakers may not engage in electioneering nor the endorsement or promotion of any commercial product or service.

Agenda – October 28, 2025

1.	Quorum Call/Call to Order/Meeting Minutes	Abbie Gilbert	3:00
	A. Approval of September Meeting Minutes	Board of Directors	3:00-3:05
2.	Public Comments	John Hardesty	3:05-3:10
3.	Board Chair's Report	Abbie Gilbert	3:10-3:15
4.	Finance Committee Report	Steve Miller	3:15-3:20
5.	Operations Committee Report	Alice Houston	3:20-3:25
6.	Executive Directors Report A. Employees Above & Beyond B. Operation Report	Ozzy Gibson	3:25-3:35
7.	New TARC Network Overview	Scudder Wagg Martin Barna	3:35-3:45
8.	Action Items		3:45-4:05
	A. Resolution 2025-45 Bus Cooling System Components	Nolan Kelly	
	B. Resolution 2025-46 Specialty Filters	Nolan Kelly	
	C. Resolution 2025-47 Janitorial Cleaning Supplies	Jennifer Voignier	
	D. Resolution 2025-48 Tandem Public Relations	Tonya Day	
	E. Resolution 2025-49 Electrical Cabling Contractor	Joe Triplett	
	F. Resolution 2025-50 Amendment 3 – Day Porter	Maria Harris	
9.	Staff Reports and Presentation		4:05-4:20
	A. Financial Statements for August FY 2026	Matt Abner	
10.	Closed Board Session		4:20-4:30
	A. Employee Matter		
11.	Board Members Open Discussion	Abbie Gilbert	4:30-4:35
12.	Adjournment	Abbie Gilbert	4:40

September 23, 2025 Board Meeting Minutes

The Board of Directors of Transit Authority of River City (TARC) met on September 23, 2025 at 3:00 p.m. in person at TARC, 1000 W. Broadway in the Board Room and virtually via teleconference as permitted by KRS 61.826.

<u>Board Members Present</u>

In Person	**Virtual**	**Declined**
Abbie Gilbert	Justin Brown	Christy Ames
Ted Smith	DuWayne Gant	
Michael Schnuerle	Myra Rock	
Steve Miller		

<u>Meeting Called to Order</u>
Abbie Gilbert called meeting to order at 3:04 p.m.

<u>Quorum Call</u>

August Board Meeting Minutes approved.

<u>Public Comment</u>

John Hardesty read the Public Comment Preamble: The TARC Board values hearing from its customers, TARC employees and public at large. This Board will not respond in this meeting to any comments made at this time. However, TARC will post a response on TARC's website regarding the comments made by the following meeting. In addition, the TARC Board may assign the feedback or comments to be further examined by its subcommittees and, if warranted, further addressed by TARC. You have three minutes to address the Board.

Tracy Leonard, TARC Coach Operator for Twelve Years.

> "On time performance has set up Coach operators to race between stops, speed and be unsafe.
> There is no allowance for detours, heavy traffic issues or bad weather.
> Attendance policy change does not take into consideration emergency situations, such as a sick child.
> Most of us don't want to lose our jobs, there is a need for more flexibility with asking for time off."

<u>Special Reports</u>

Abbie Gilbert yielded her time for the New TARC Network presentation.

Justin Brown presented the Finance Committee Report.

- Excellent attendance by Board Members.
- All of the Resolutions presented have been moved to today's Board Meeting for consideration.

Alice Houston presented the Operations Report.

- During the meeting the New TARC Network was presented.

- She appreciates the public comments that are shared.

Ozzy Gibson presented the Executive Director and Operations Report.

- Presented the peer city agency comparison spread sheet.
- We partnered with PARC to help visitors attending Bourbon and Beyond, which saw 4,000 riders and removed 908 cars from the street.
- Management is coordinating teams, committees, and task groups to accomplish the objectives for the New TARC Network.
- Community events we participated in: Worldfest, Touch-a-Truck, and Louisville Pride.
- HR department is partnered with Ivy Tech to help recruit talented mechanics.
- Met with GE management regarding added service for the upcoming increase in workforce.
- There was a slight dip in on-time performance to 81% due to school starting and increased traffic, but trips per revenue hour improved from 12.2 to 17.

New TARC Network Overview

Scudder Wagg with Jarrett Walker & Assoc. (JWA) presented New TARC Network Overview.

- Highlighting that the final network was developed based on earlier feedback and meetings.
- The network, depicted in red, is intended for implementation by August 2026, assuming no new funding will be available to TARC in the near future.
- Martin Barna from JWA will support the implementation.
- The new transit network designed for TARC will provide 12% less service overall.
- Despite the reduction, the network will improve access for many residents, with 5% more jobs reachable on average, and better service for those served, including 15-minute and 30-minute frequency improvements.
- The network will cover 21% fewer people in total, but will serve more people with higher frequency service, particularly in downtown Louisville and southern Indiana.
- The changes include revised routes, a new numbering scheme, and a temporary transfer hub at 8th Street and Muhammad Ali.

Martin Barna with JWA presented the New TARC Network Implementation Plan.

- Martin Barna will be leading the New TARC Network Implementation Phase which will be implemented by August 2026.
- The project involves reducing the number of bus-stops from 3,800 to approximately 2,000. A significant undertaking that will require coordination across departments and extensive public outreach.
- The implementation timeline includes route and schedule development, stop modifications, customer education, and operator training, with a focus on maintaining stakeholder engagement and managing potential risks.
- Mr. Barna explained that while some stops will no longer be served, the remaining stops will have a higher percentage of shelters due to the redistribution of existing amenities.

- The timeline includes final schedules being ready by January and more precise stop and shelter information by February or March of 2026
- It was explained that while we have a recommended network, TARC will still be able to make adjustments after initial runs are cut and analyzed.
- Mr. Barna explained the detailed schedules and committee assignments.

Board Members discussed the addition of the JCPS Magnet schools to the scope of work.

Board Members discussed the New TARC Network's economic impact on persons and families in different communities.

Board Members discussed the New TARC Network's reliable and on time service that many of our customers will appreciate.

Action Items

Nolan Kelly presented Resolution 2025-38 Bus Air Suspension Components (ITB 20251926).

- In July 2025, the Procurement Department issued an Invitation to Bid (ITB) 20251926 for bus air suspension components, which included fifty-one (51) inventory parts.
- On July 24, 2025, TARC received four (4) proposals from the following qualified vendors: Gillig, LLC, Muncie Transit Supply, Mohawk Mfg & Supply, and Neopart Transit LLC.
- The Procurement Department conducted an Independent Cost Estimate (ICE) and determined that the lowest pricing submitted by the vendors was within a fair and reasonable range of the ICE.
- All bids were reviewed in compliance with Federal Transit Administration (FTA) regulations and TARC Procurement Policy, and were deemed responsive and responsible.
- This Resolution seeks approval to enter into a contract with: Gillig, LLC; Muncie Transit Supply; Mohawk MFG. & Supply, and Neopart Transit LLC for a not-to-exceed amount of $156,862 for bus air suspension components.
- The contract will include a term of two (2) years.

The motion was duly moved for approval by Steve Miller. The motion was seconded by Justin Brown. The Board of Directors unanimously adopted the motion.

Nolan Kelly presented Resolution 2025-40 Bus Fuel System Components (20251931).

- In July 2025, the Procurement Department issued Invitation to Bid (ITB) 20251931 for bus fuel system components, which included ninety (90) inventory parts.
- On August 25, 2025, TARC received three proposals from qualified vendors: Cummins, Inc., Muncie Transit Supply, and Diesel Injection Service.
- The Procurement Department conducted an Independent Cost Estimate (ICE) and determined that the lowest pricing submitted by the vendors was within a fair and reasonable range of the ICE.
- All bids were reviewed in compliance with Federal Transit Administration (FTA) regulations and TARC Procurement Policy, and were deemed responsive and responsible.
- This resolution seeks to negotiate and enter into a two (2) year contract with the following suppliers: Cummins, Inc., Muncie Transit Supply, and Diesel Injection Service for a cost not-to-exceed amount of $237,202.

The motion was duly moved for approval by Alice Houston. The motion was seconded by Ted Smith. The Board of Directors unanimously adopted the motion.

Nolan Kelly presented Resolution 2025-43 Bus Air Conditioning Components (20251929).

- In July 2025, the Procurement Department issued Invitation to Bid (ITB) 20251929 for Bus Air Conditioning Components, which included one-hundred and four (104) inventory parts.
- On August 18, 2025, TARC received four (4) proposals from qualified vendors: Gillig, LLC, Muncie Transit Supply, NFI, and Mohawk.
- The Procurement Department conducted an ICE and determined that the lowest pricing submitted by the vendors was within a fair and reasonable range of the ICE.
- All bids were reviewed in compliance with FTA regulations and TARC Procurement Policy, and were deemed responsive and responsible.
- This Resolution seeks to negotiate and enter into a three (3) year contract with: Gillig, LLC, Muncie Transit Supply, NFI, and Mohawk for a not-to-exceed total amount of $262,620.

The motion was duly moved for approval by Ted Smith. The motion was seconded by Steve Miller. The Board of Directors unanimously adopted the motion.

Maria Harris presented Resolution 2025-39 Diesel Fuel Supply and Delivery for 24 months (20251915)

- This past June, the Procurement Department issued an Invitation to Bid (ITB) 20251915 with a 2-step process including reverse auction.
- The resulting contract is to establish a firm-fixed price for a period of twenty-four (24) months for the supply and delivery of diesel fuel.
- On July 25, 2025, TARC received proposals from seven (7) responsive and responsible vendors.
- Factors considered during the evaluation process included technical submittals, previous performance history, relevant experience successfully completing similar contracts, and financial health of the company.
- On July 29, 2025, a formal invitation was sent out to participate in the reverse auction held on August 5 2025. The seven (7) vendors asked to participate in the reverse auction were: Campbell Oil Company, Gresham Petroleum Company, Indigo Energy Partners, LLC, James River Petroleum, Pinnacle Petroleum, Inc., Sunoco, LLC, and Valor Oil.

- Following the reverse auction, the Procurement Department tabulated all bids. Based on the reverse auction results, the Procurement Department unanimously recommends an award to Sunoco, LLC as most advantageous offer to TARC. Sunoco, LLC provided the lowest price at firm fixed price per gallon.
- This Resolution seeks approval to negotiate and enter into a contract with Sunoco, LLC, for a twenty-four (24) month supply of diesel fuel fir a not-to-exceed total amount of $5,570,025.

The motion was duly moved for approval by Steve Miller. The motion was seconded by Justin Brown. The Board of Directors unanimously adopted the motion.

Russ Greenleaf presented Resolution 2025-41 Award of Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 Program Funds.

- As the designated recipient for the Louisville Urbanized Area for Enhanced Mobility of Seniors and Individuals with Disabilities (Section 5310) funds, TARC undertakes an annual process to award federal formula funds to subrecipients. TARC has managed the competitive selection process for the past 11 years, and $1,433,244 is available for distribution this year.
- This includes $1,392,884 from the Federal Fiscal Year (FFY) 2025 apportionment and $40,360 in FFY 2024 funds carried forward from last year.

- Applications were evaluated on July 22, 2025 by an independent, impartial Application Review Committee consisting of four community members with no material interest in any of the proposed projects. They used evaluation criteria previously developed by TARC and the Regional Mobility Council.
- A total of 10 applicants were awarded funding.
- This resolution seeks to approve the award of Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 program funds and to enter into subrecipient agreements with the recommended subrecipients of these funds.

The motion was duly moved for approval by Justin Brown. The motion was seconded by Ted Smith. The Board of Directors unanimously adopted the motion.

Eric Stroud presented Resolution 2025-44 Tire Leasing and Servicing (20251923).

- TARC currently leases tires and pays for servicing through a third-party contractor. The current incumbent, Goodyear Tire & Rubber Company (Goodyear) has been servicing TARC for over twenty (20) years.
- This tire leasing and servicing contract is essential to TARC's maintenance of one of the greatest material assets TARC owns, TARC buses. Routine tire maintenance and servicing is required to ensure that the TARC transit bus fleet is safe, stays in service, and runs smoothly.
- August 2025, a total of two proposals were received. The evaluation committee, made of TARC subject matter experts and stakeholders, evaluated all responsive and responsible proposals from Goodyear and Bridgestone.
- Bridgestone Americas Tire Operations, LLC provided the most discounted price and proposed the best value proposal, which included no tariff fees and no tire disposal/recycle fees for the initial term of five (5) years of the contract for a total not to exceed amount of $2,617,990 with a 2% escalator. An approximate savings of $201,000 for a twelve (12) month period was estimated.
- This resolution seeks approval to negotiate and enter into a contract with Bridgestone Americas Tire Operations, LLC. The contract initial term is five (5) years with a total not-to-exceed amount of $2,617,985. An optional term of one (1) five-year term will be brought back to the Board for authorization.

The motion was duly moved for approval by Steve Miller. The motion was seconded by Ted Smith. The Board of Directors unanimously adopted the resolution.

Stacy Curnow with Crowe LLP, presented the Crowe LLP Audit and closed out June FY25.

Matt Abner presented Resolution 2025-42 Audit Financial Report.

- The TARC Finance Committee met on September 16, 2025 at 2:00 p.m. for their monthly meeting.
- During this meeting TARC's audit firm, Crowe LLC, participated to discuss TARC's Audited Financial Statement report.
- The Audited Financial Statement report was reviewed by members of the Finance Committee, which includes the Chief Finance & Administrative Officer and Executive Director of TARC.
- Specific review included the Management Discussion and Analysis; Statement of Net Position; Statement of Revenues, Expenses, and Change in Net Position; Statement of Cash Flows; and the Schedule of Revenues, Expenditures and Changes in Net Position – Budget to Actual.

- TARC received a clean opinion with no material misstatements.
- The Finance Committee would like to recommend accepting the Audited Financial Statement report as presented.

The motion was duly moved for approval by Steve Miller. The motion was seconded by Justin Brown. The Board of Directors unanimously adopted the resolution.

Abbie Gilbert made a motion to adjourn at 4:30 p.m. This motion was approved by the Board.

______________________________ _____________

Abbie Gilbert, Board Chair Date

October 28, 2025

Dee Williams
TARC
Assistant Director of Planning

RE: Above and Beyond Award for September

Dear Dee,

We are recognizing you today for your compassionate act in September.

- Matt Abner reached out to you to help a customer who was stopped on his way back to his office. She was having difficulty understanding the new bus routes and times.

- She had shared with Matt she had difficulty understanding customer service on the phone due to her mental disability so she came to TARC for help in person.

- Dee, you spent the next hour mapping out routes for the customer and making sure she understood the schedule, the required connections, and what the latest should could leave her destination in order to make the connection to return home before the last bus ran.

- You showed great patience and understanding in dealing with the customer who easily became frustrated and upset when trying to understand the routes.

- You took the time to cover everything including fares and when the customer struggled to find her fare cards. You stepped up and purchased a TARC card with your own money to give to the customer so that she could keep everything together and not lose it.

- The customer was so appreciative of your patience and kindness that she was moved to tears and wanted to make sure the CEO was aware that he had such patient and caring people working here.

Thank you for your ongoing contribution to the success of TARC!

Sincerely,

Ozzy Gibson

cc: HR File

BOARD OF DIRECTORS
OCTOBER 28, 2025

OCTOBER OPERATIONAL UPDATE

tarc

PEER CITY AGENCY COMPARISONS

FIXED ROUTE

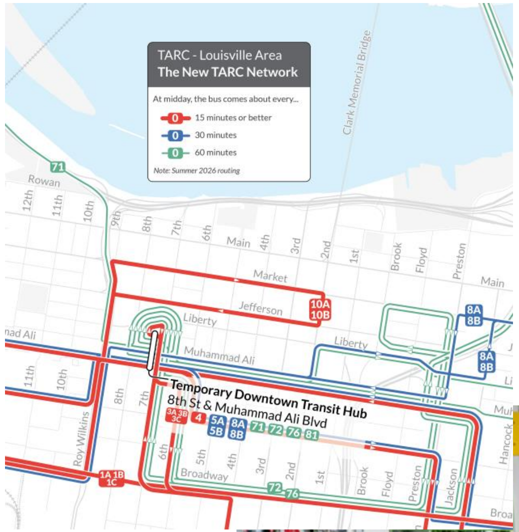
City Agency	Total Budget	Fixed-Route Revenue Hours	Average Fixed-Route Boardings	On-Time Performance	% of Missed Service
Louisville (TARC)	**$115,948,533**	**409,032**	**555,159****	**81.00%**	**0.13%**
Columbus	$238,000,000	985,346	927,408	80.77%	
Cincinnati	$160,168,013	774,497	1,204,438	78.90%	1.20%
Charlotte	$202,908,235	627,431	833,587	80.77%	1.02%
Indianapolis	$146,800,000	590,518	582,502	83.00%	0.20%
Nashville	$127,997,000	561,316	759,597	81.90%	0.30%
Richmond	$134,066,791	542,260	993,264	80.00%	0.50%
New TARC Network	**$108,000,000**	**354,000**			
Dayton	$140,500,000	337,981	500,904	80.90%	1.00%
Omaha	$101,660,302	289,237	285,685	81.00%	2.70%
Lexington	$37,968,279	195,288	306,666	88.30%	

*Table Sorted by Fixed-Route Revenue Hours
**See Fixed Route Service slide (Average Monthly)

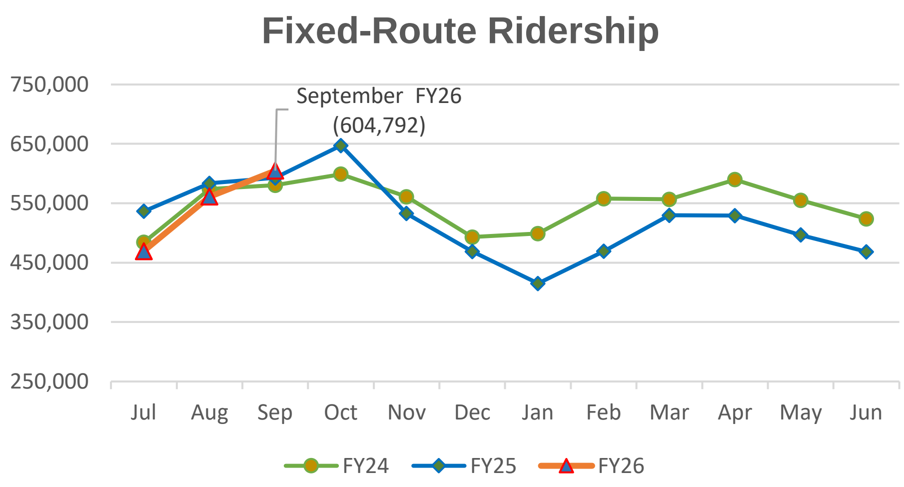
EXECUTIVE DIRECTOR REPORT

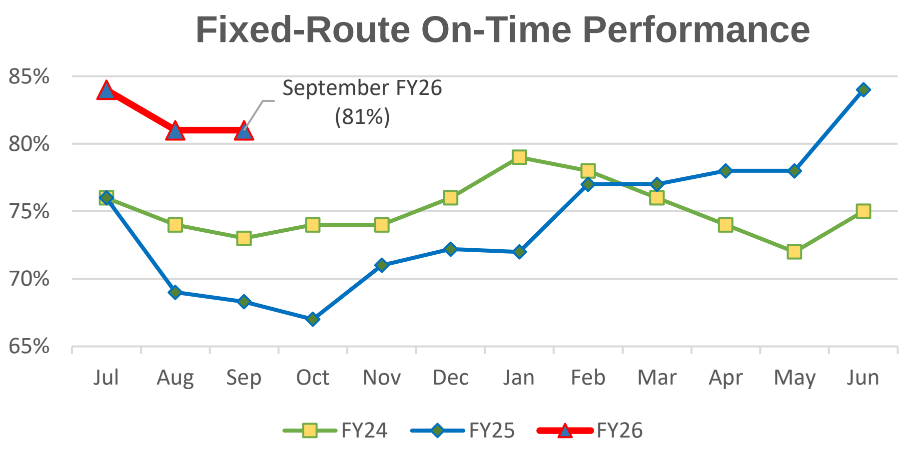
SINCE THE LAST BOARD MEETING, TARC …

- Partnered with PARC for a record-breaking service to St. James Court Art Show
- Began (Phase One) internal and public engagement on the recommended New TARC Network
- Participated in the national Week Without Driving Initiative, encouraging the community to utilize public transit
- Attended community festivals and events such as NuLu Fest, UofL’s Adulting 101, and CycLOUvia
- Partnered with Union for first annual fall festival!



SEPTEMBER FIXED ROUTE SERVICE





Performance Indicator	Fixed-Route System		
System Production	FY26 YTD	FY25	FY24
Total Ridership	1,665,479	6,636,904	6,573,722
Avg Monthly Ridership	555,159	553,075	547,810
Total Revenue Miles	1,255,126.14	5,231,772	6,517,670
Total Revenue Hours	94,858.93	409,032	537,581
Trips per Revenue Mile	1.33	1.20	1.01
Trips per Revenue Hour	17.56	15.37	12.20

On-Time Performance			
Fixed-Route			
	FY26	FY25	FY24
Jul	84%	72%	76%
Aug	81%	69%	74%
Sept	81%	69%	73%
Oct		67%	74%
Nov		71%	74%
Dec		72%	76%
Jan		**	79%
Feb		77%	78%
Mar		77%	76%
Apr		78%	74%
May		78%	72%
June		84%	75%
FYTD	82%	74%	75%

Monthly Ridership (September) 604,792
Comparison VLM 1.60%
Comparison VLY 2.10%

Total YTD Ridership 1,665,479

Fixed-Route FY26 Goal **80%**

VLM: A comparison of data between the current month, and the immediately preceding calendar month
VLY: A comparison of data between the current month, and the same month from the preceding year

SEPTEMBER FIXED-ROUTE MISSED RUNS AND MISSED HOURS

2022	Total Runs	Missed Service	% Missed Service	Missed Hours	% Missed Hours
January	8082	468	5.79%	2128.73	4.16%
February	7336	353	4.81%	1657.45	3.38%
March	8089	235	2.91%	795.42	1.56%
April	7785	439	5.64%	2211.53	4.50%
May	7773	269	3.46%	974.62	2.22%
June	7725	262	3.39%	892.18	1.93%
July	7360	195	2.65%	621.50	1.37%
August	8675	576	6.64%	2046.67	4.13%
September	8341	487	5.84%	1999.98	4.36%
October	8477	680	8.02%	3133.12	7.41%
November	8341	440	5.28%	1619.67	3.57%
December	8477	384	4.53%	1304.62	2.75%
TOTAL	96,461.00	4,788.00	4.91%	19,385.49	3.45%

2023	Total Runs	Missed Service	% Missed Service	Missed Hours	% Missed Hours
January	8419	221	2.63%	725.05	1.41%
February	8036	248	3.09%	809.07	1.78%
March	9083	339	3.73%	1,079.17	1.92%
April	8300	273	3.29%	1,031.53	2.24%
May	8860	470	5.30%	1,824.82	3.87%
June	7998	489	6.11%	2,428.38	4.99%
July	7412	502	6.77%	1,879.65	3.87%
August	8177	362	4.43%	1,261.10	2.60%
September	7655	579	7.56%	2,443.57	5.12%
October	8172	489	5.98%	1,924.43	3.58%
November	7854	306	3.90%	1,077.48	2.06%
December	7799	267	3.42%	908.60	1.63%
TOTAL	97,765.00	4,545.00	4.65%	17,392.85	2.92%

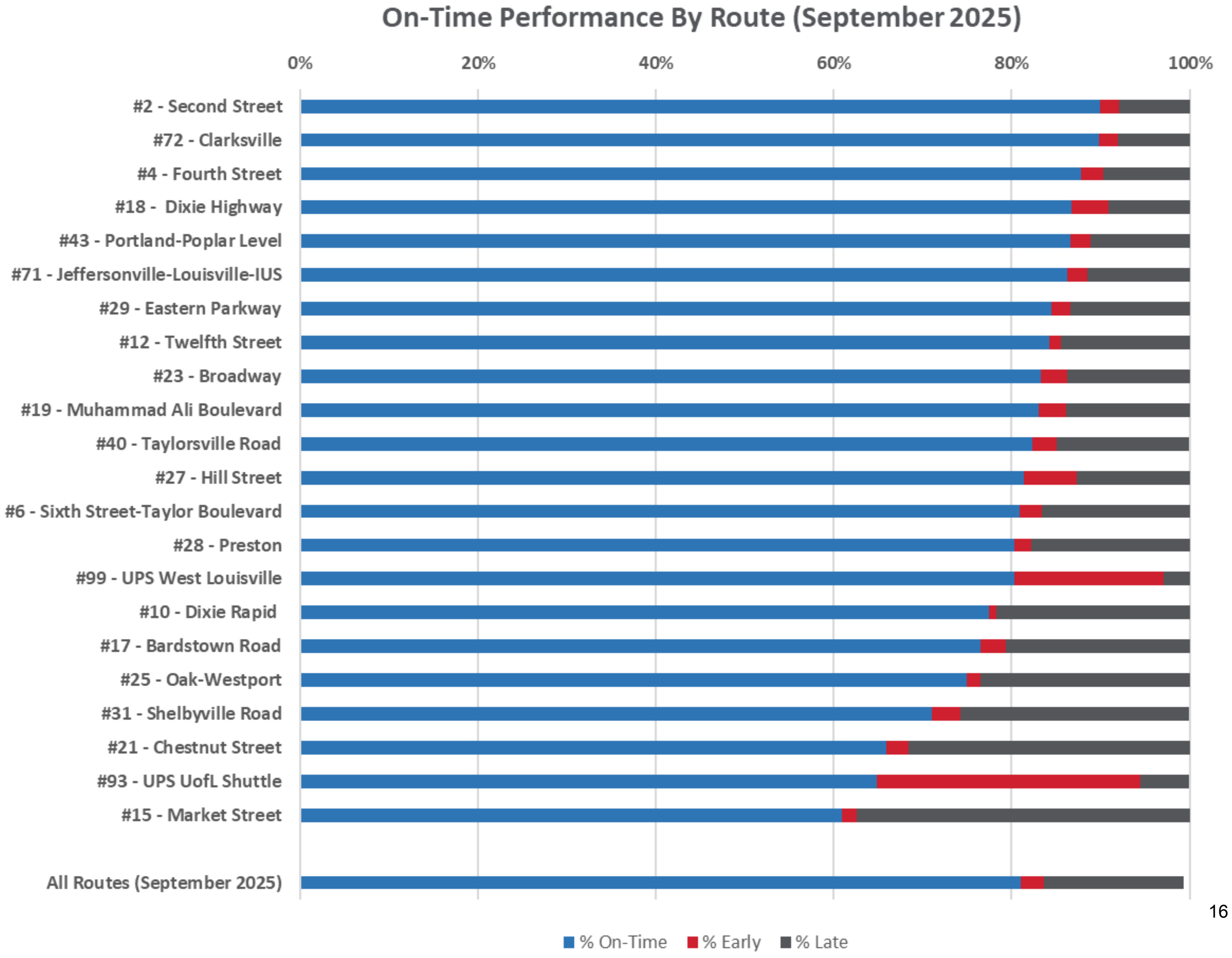
2024	Total Runs	Missed Service	% Missed Service	Missed Hours	% Missed Hours
January	8158	272	3.33%	900.18	1.63%
February	7478	340	4.55%	1,244.60	2.54%
March	7741	320	4.13%	1,212.88	2.24%
April	7478	329	4.41%	1,301.53	2.78%
May	7908	529	6.69%	2,117.90	4.16%
June	7914	370	4.68%	1,411.20	3.09%
July	5441	254	4.67%	1,182.70	3.23%
August	5452	171	3.14%	632.58	1.76%
September	5174	180	3.48%	715.30	1.87%
October	5513	284	5.15%	1,239.55	3.19%
November	5185	264	5.09%	1,125.32	3.12%
December	5378	320	5.95%	1,489.20	4.01%
TOTAL	78,820.00	3,633.00	4.61%	14,572.95	2.80%

2025	Total Runs	Missed Service	% Missed Service	Missed Hours	% Missed Hours
January**	5293	254	4.80%	1,092.23	3.03%
February	4476	145	3.24%	603.12	1.70%
March	4903	137	2.79%	522.73	1.43%
April	4822	69	1.43%	253.75	0.71%
May	4903	83	1.69%	263.58	0.77%
June	4613	20	0.43%	80.95	0.27%
July	4351	6	0.14%	26.56	0.01%
August	4770	9	0.19%	25.50	0.07%
September	4770	6	0.13%	11.72	0.03%
October					
November					
December					
TOTAL	42,901.00	729.00	1.70%	2,880.14	0.89%

**January 2025 adjustment due to winter weather

SEPTEMBER ON-TIME PERFORMANCE

Route	% On-Time	% Early	% Late
#2 - Second Street	90%	2%	8%
#72 - Clarksville	90%	2%	8%
#4 - Fourth Street	88%	3%	10%
#18 - Dixie Highway	87%	4%	9%
#43 - Portland-Poplar Level	87%	2%	11%
#71 - Jeffersonville-Louisville-IUS	86%	2%	11%
#29 - Eastern Parkway	84%	2%	13%
#12 - Twelfth Street	84%	1%	14%
#23 - Broadway	83%	3%	14%
#19 - Muhammad Ali Boulevard	83%	3%	14%
#40 - Taylorsville Road	82%	3%	15%
#27 - Hill Street	81%	6%	13%
#6 - Sixth Street-Taylor Boulevard	81%	2%	17%
#28 - Preston	80%	2%	18%
#99 - UPS West Louisville	80%	17%	3%
#10 - Dixie Rapid	77%	1%	22%
#17 - Bardstown Road	76%	3%	21%
#25 - Oak-Westport	75%	2%	23%
#31 - Shelbyville Road	71%	3%	26%
#21 - Chestnut Street	66%	3%	32%
#93 - UPS UofL Shuttle	65%	30%	6%
#15 - Market Street	61%	2%	37%
All Routes (September 2025)	81.00%	3%	16%



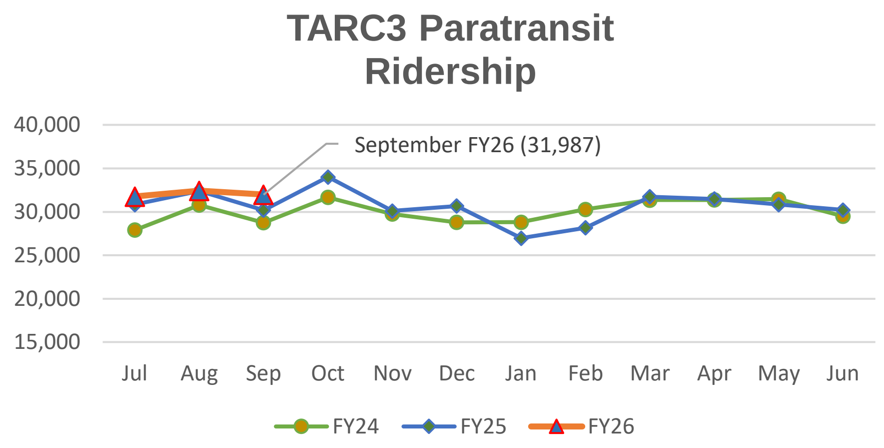
PEER CITY AGENCY COMPARISONS

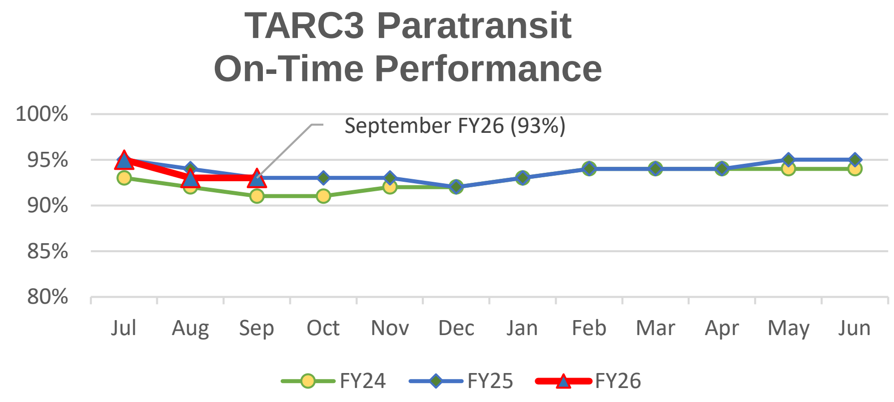
PARATRANSIT

City Agency	Paratransit Revenue Hours	Average Paratransit Trips	On-Time Performance
Louisville (TARC)	**277,039**	**32,057**	**93.00%**
Nashville	137,790	36,033	93.50%
Columbus	203,919	27,247	[redacted]
Richmond	125,466	24,711	89.00%
Dayton	145,063	17,281	83.70%
Cincinnati	84,893	15,693	92.80%
Lexington	90,540	15,691	84.80%
Charlotte	102,596	15,541	82.70%
Indianapolis	94,671	13,245	95.40%
Omaha	50,337	7,167	[redacted]

*Table Sorted by Average Paratransit Trips
**See Paratransit Service slide (Average Monthly)

SEPTEMBER PARATRANSIT SERVICE (TARC3)





Performance Indicator	Paratransit (TARC3)		
System Production	FY26 YTD	FY25	FY24
Total Ridership	96,171	367,610	360,456
Avg. Monthly Ridership	32,057	30,634	30,038
Total Revenue Miles	1,137,919	4,374,215	4,364,217
Total Revenue Hours	70,623	277,039	284,896
Trips per Revenue Mile	0.08	0.08	0.08
Trips per Revenue Hour	1.36	1.33	1.27

Monthly Ridership (September) 31,987
Comparison VLM -6.80%
Comparison VLY 5.00%

Total YTD Ridership 96,171

On-Time Performance			
Paratransit (TARC3)			
	FY26	FY25	FY24
Jul	95%	95%	93%
Aug	93%	94%	92%
Sep	93%*	93%	91%
Oct		93%	91%
Nov		93%	92%
Dec		92%	92%
Jan		93%	93%
Feb		94%	94%
Mar		94%	94%
Apr		94%	94%
May		95%	94%
Jun		95%	94%
FYTD	94%	94%	93%

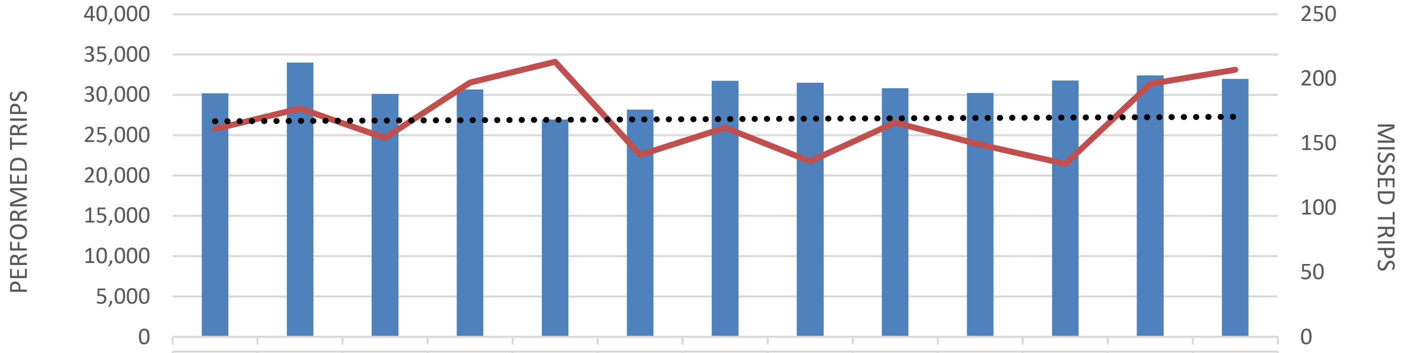
Paratransit FY26 Goal 93%

*excluding Sept. 11- 14 and Sept. 18-21
(Bourbon and Beyond/Louder Than Life Events)

VLM: A comparison of data between the current month, and the immediately preceding calendar month
VLY: A comparison of data between the current month, and the same month from the preceding year

MV WEEKLY PERFORMANCE – SEPTEMBER

MONTHLY PERFORMED AND MISSED TRIPS



	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25
Performed Trips	30,194	34,014	30,093	30,678	26,927	28,166	31,749	31,487	30,830	30,219	31,762	32,422	31,988
Missed Trips	161	177	154	197	213	141	162	136	166	149	134	196	207

Performed Trips Missed Trips Linear (Missed Trips)

Percentage of Missed Trips

Missed Trips (September 2025): 0.65%
Performed Trips (September 2025): 31,988

September Missed-Trip Reasons (Top 5)	Count	% of total	Definition
Inefficient routing	58	28%	Trips placed in a manner that caused operator to backtrack or go out of the way for pickup
Tight routing	49	24%	Trips placed on route too close together causing the driver to run behind
Late after lunch	20	10%	Driver came off lunch break late causing the route to run behind
Driver didn't wait 5 mins	19	9%	Driver left before waiting the full 5 minutes after attempting to make contact with customer
Driver running behind	19	9%	Driver running behind schedule for various reasons (traffic, slow loading passenger, etc)

August Missed-Trip Reasons (Top 5)	Count	% of total	Definition
Tight routing	45	25%	Trips placed on route too close together causing the driver to run behind
Inefficient Routing	34	19%	Trips placed in a manner that caused operator to backtrack or go out of the way for pickup
Driver didn't wait 5 mins	20	11%	Driver left before waiting the full 5 minutes after attempting to make contact with customer
Driver running behind	17	10%	Driver running behind schedule for various reasons (traffic, slow loading passenger, etc)
Driver arrived before window opened	16	9%	Driver arrived before the scheduled window opened and passenger didn't take trip

ADDITIONAL STATS
FOR BOARD MEMBER REVIEW

OCTOBER DIRECTORS UPDATE

October 28, 2025

EMERGING ISSUES, TRENDS, AND CELEBRATE SUCCESSES

Mobility Services

Human Resources

Planning

Procurement

Customer Experience

Safety & Security

Training

Capital & Facilities

Information Technology

Civil Rights & Compliance

Finance

EMERGING ISSUES

OVERVIEW

Transportation:

- Continuing to prep for the October-November training for the New TARC Network (road supervisor's, dispatch supervisors, trainers, clerks, and radio personnel)

Customer Experience:

- Preparing for an increase in customer questions on the New TARC Network (NTN)

Mobility Services – TARC3:

- Identifying top 5 missed trips trends and working to address the issues causing these trends

Finance:

- Cash Processing Presentation – Present to Finance Committee
- Solicitation for Armored Car Services – RFP to go out 3rd Qtr. 2025
- Solicitation for Actuarial Services for Old Pension Plan - RFP to go out 4th Qtr. 2025

Grants and Capital Programs:

- Federal Transit Administration (FTA) recent staff reductions, but no furlough
- Bus pricing delays
- Older bus transfers to peer agencies

EMERGING ISSUES

OVERVIEW

Planning:

- The New TARC Network – NTN - implementation fully in progress
- BATW - Broadway All The Way – Phase 1A planning process in final stage
- Reimagine 9th Street – in final design stage, in collaboration with Metro
- Two-Way Streets Conversion – in progress with Metro PW
- Bus Stops Spacing – stop locations along major corridors under review
- TARC Title VI Program Update – underway, to be completed in December

TRENDS

OVERVIEW

Transportation:

- Continuing to stay above goal of 80% On-Time Performance

Customer Experience:

- Slight decrease in feedbacks received for both Fixed Route and Paratransit
- Slight increase in combine call center phone hold time of 2 minutes 1 second just slightly over our goal of at or under 2 minutes

Mobility Services – TARC3:

- September was a challenging month due to special events resulting in a decrease in OTP
- Increase in missed trips with rate at 0.65%, still well below the 2% benchmark

Finance:

- Explore Open Loop Payment options to get loading off the bus – Research began 7/24/25
- Explore feasibility of Payment Card program (Fuel/P-Card/Travel) – Research began 4/10/25
- Explore potential of electronic payment options for TARC3 services

Grants and Capital Programs:

- Reducing number of active grants by actively closing aging grants
- Large and mid-sized renovation projects due to age of facilities
- Sub-fleet of 16 extended-range battery electric buses anticipated by 2028

TRENDS

OVERVIEW

Planning:

- The NTN scheduling process - routes and draft schedules under review
- TARC On-Street Transfer Center – site planning, amenities, and streets configuration underway

CELEBRATE SUCCESSES

OVERVIEW

Transportation:

- Successfully supported Bourbon and Beyond, Bourbon and Brunch, and Louder than Life music festivals

Customer Experience:

- Closure rate for feedback received over the past two months at 89% (currently 46 still under investigation)

Mobility Services – TARC3:

- Reinitiated partnership with the Center for Accessible Living to complete Sensitivity Training for all subcontractor drivers

Safety:

- Safety shields have been installed on all buses

Grants and Capital Programs:

- Closing TARC’s oldest grant (2016) following payment toward bus charging equipment

Planning:

- Stops and Passengers’ Amenities conditions for the NTN – inventory 90% completed
- TARC Transit Center – preliminary planning process soon to be initiated

Human Resources

- Hired HR Director and Director of Maintenance
- Partnered with Union for first annual fall festival

SEPTEMBER ON-TIME PERFORMANCE

On-time Performance 90% Club

Operator	OTP
Grubbs, Kevin	100%
King, Keith	99%
Harris, Darrell	98%
Pitmon, Cheryl	98%
Powell, Ronald	98%
Johnson, Donald	98%
Carpenter, Garry	98%
Patterson, Pamela	98%
Powell Jr, Tyrone	98%
Murray, Glenn	97%
Robb, Larry	97%
Salas, Angel	97%
Williams, Robin	96%
Pruitt, Tammy	96%
Sandifer, Calvin	96%
Cochran, John	96%
Malone, Eddie	96%
Rogers, Dewayne	96%

Operator	OTP
Harper, Jeffrey	96%
Mason, Brooklyn	95%
Lindsey, Damian	95%
Cecil, Shawn	95%
List Iii, Frank	95%
Moore, Chalondias	94%
Harris, Stephon	94%
Glenn, Rachelle	94%
Bailey, Kendrick	94%
Smith, William	94%
Tebault, William	94%
Williams, Leslie	94%
Hurrigan, Kimberly	93%
Durham, Dawn	93%
Reynolds, Dale	93%
Leonard, Tracy	93%
Knight, Kelley	93%
Bachelor, Michael	93%

Operator	OTP
Kennedy, Kyneesha	92%
Wilson, Jimmy	92%
Casey, Robert	92%
Williams, Brittany	92%
Knights, Donald	92%
Alexander, Maurice	92%
Williams, Shuntelle	92%
Sloan, Anthony	92%
Saulsberry, Steve	92%
Wadlington, Tina	92%
Powell, Tyrone	92%
Hawkins, Nisha	92%
Wells, Sheena	91%
Miles, Brittney	91%
Heil, Jesse	91%
Tutt, Frieda	91%
Stoudemire, Deondria	91%
Maddox, Gwendolyn	91%

Operator	OTP
Bonner, Gwendlyn	91%
Jackson, Kevin	91%
Edwards, Trina	91%
Mitchell, Keith	91%
Wilde, Samuel	91%
Ross, Tamika	91%
Bowen, Angela	91%
Lauderdale, Lisa	91%
Childress, Jazette	91%
Nathaniel, Ieesha	90%
Finn, Davisha	90%
Zipperlein, Melissa	90%
Durham, John	90%
Smith, Anthony J.	90%
Bolus, David	90%
Edmonds, John	90%
Thomas, Stephanie	90%
Carter, Jamar	90%
Moore, Timothy	90%

Total Coach Operators for Service (Sept.): 244
Total Coach Operators for Service (August): 245

Total Coach Operators at 90% or better (Sept.): 73
Total Coach Operators at 90% or better (August): 60

SEPTEMBER ON-TIME PERFORMANCE

On-time Performance 80% Club

Operator	OTP
Muhire, Bernond	89%
Kittleson, Malinda	89%
Brewer, Kelvin	89%
Bethel, Guy	89%
Frazier, Kenneth	89%
Mccraney, Yazmin	89%
Smyzer, Angela	88%
Westmoreland, Nathan	88%
Williams, Rodney	88%
Hayes, Kamika	88%
Yarbrough, Demetra	88%
Martin, Sharlene	88%
Webb, Sarah	88%
Brown, Curtis	87%
Martin, Audrey	87%
Murray, Alise	87%
Roberson, David	87%
Jarrett, Christopher	87%
Brents, James	87%

Operator	OTP
Henderson, Stacey	87%
Prince, Timothy	87%
Jones, Brittany	86%
Keita, Adrahamane	86%
Smith, Stacey	86%
Lansberg, Jon	86%
Trowell, Laquita	86%
Meneese, Anita	86%
Elliott, Tasha	86%
Ross, Dawnyell	86%
Reed, Bessie	86%
Wade, Robert	86%
Brown, Orlando	85%
Offutt, Joseph	85%
Cook, Donna	85%
Phillips, Naphatina	85%
Cleveland, Sammy	85%
Henderson, Delisa	85%
Goodwin, Remonda	85%

Operator	OTP
Thomas, Yvonne	85%
Warner, Jeffery	85%
Duncan, Thomas	85%
Wells, Marie	85%
Wells, Thomas	85%
Neal, Joel	85%
Finisson, Ruby	85%
Lucas, Darryl	85%
Yarbrough, Talitha	84%
Miller, Antonio	84%
Payne-Dunkley, Kawana	84%
Kenyon-Scott, Melanie	84%
Beckham, Cordelro	84%
Lucas, Courtney	84%
Adams, Robert	84%
Winstead, Glennetta	84%
Nelson, Paul	84%
Mattingly, Stephen	84%
Pope, Melissa	83%

Operator	OTP
Wade, Shonda	83%
Dailey, Charlotte	83%
Robert, Anna	83%
Yasharahla, Ahdawan	83%
Foster-Mcfadden, Tarina	83%
Malone, Dewan	83%
Byiringiro, Ndutiye	82%
Taylor, Lionel	82%
Colbert, Keyshulmaria	82%
Gillenwater, David	82%
Watkins, Joshua	82%
Brown, Garry	82%
Wallace, Sandie	82%
Scott, Shalayne	82%
Polen WIlliams, Starlene	82%
Wayne, Keith	82%
Evans, Shontey	82%
Williams Jr, James	81%
Pitts, Kendell	81%

Operator	OTP
Jackson, April	81%
Amaefuna, Gina	80%
Carrico, James	80%
Williams, Djuan	80%
Spaine, Zazzirah	80%
Taylor, Josie	80%
Holmes, Charles	80%
Jones, James	80%
Turner, Te'a	80%
Roberson, Facrecia	80%
Cunningham, Latoi	80%
Johnson, Angela	80%
Wilson, Jeanette	80%

Total Coach Operators for Service (Sept.): 244
Total Coach Operators for Service (August): 245

Total Coach Operators at 80% to 89% (Sept.): 89
Total Coach Operators at 80% to 89% (August): 97

SEPTEMBER FEEDBACK (FIXED ROUTE)

FIXED ROUTE FEEDBACK TREND REPORT (Including Commendations)															
FEEDBACK CATEGORY	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	PERIOD TOTAL	13 MNTH AVG
RUDE OPERATOR	56	57	45	49	46	48	41	48	53	54	55	65	65	682	52
PASSED UP PASSENGER	55	67	44	36	46	32	54	63	65	67	62	73	60	724	56
NO SHOW	41	43	33	35	29	31	22	16	9	8	7	18	17	309	24
LATE SCHEDULE	68	78	64	41	39	32	29	34	34	11	21	28	31	510	39
RECKLESS DRIVING	26	19	16	11	20	10	28	30	21	25	17	29	21	273	21
EARLY SCHEDULE	15	8	11	24	24	14	14	12	16	7	9	12	12	178	14
PLANNING/SCHEDULE	26	18	22	23	24	24	25	25	21	28	23	22	25	306	24
IT/MOBILE	2	0	2	1	1	4	6	2	3	1	2	1	1	26	2
NEW TARC NETWORK	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER - MISC	48	78	86	54	57	50	46	46	46	49	53	64	73	750	58
COMMENDATIONS	7	16	14	4	8	9	7	4	5	21	8	10	6	119	9

FIXED ROUTE (September 2025)					
FEEDBACK CATEGORY	VERIFIED	UNVERIFIED	UNABLE TO INVESTIGATE	UNDER INVESTIGATION	TOTAL
RUDE OPERATOR	5	47	12	2	66
PASSED UP PASSENGER	6	43	7	4	60
NO SHOW	2	15	0	0	17
LATE SCHEDULE	8	21	2	0	31
RECKLESS DRIVING	16	4	1	0	21
EARLY SCHEDULE	4	8	0	0	12
PLANNING/SCHEDULE	20	4	1	0	25
IT/MOBILE	0	1	0	0	1
NEW TARC NETWORK	0	0	0	0	0
OTHER - MISC	28	21	10	14	73

Rude Operator – The customer felt that the operator was unfriendly, unprofessional, confrontational, or perhaps didn't speak or smile.

Passed Up Passenger – The operator did not stop or wait for a passenger at a coach stop.

No Show – The bus did not show up.

Late Schedule – The bus was late and arrived after the scheduled time.

Reckless Driving - The operator was driving recklessly or made a dangerous maneuver.

Early Schedule – The bus arrived at the stop early or before the scheduled time.

Planning / Schedule – The customer would like to see a different schedule or stops at different locations that don't exist right now.

IT/Mobile – Problems with any of our technology on board a bus, on the website, or with our mobile device features like mobile payments.

SEPTEMBER FEEDBACK (PARATRANSIT)

PARATRANSIT FEEDBACK TREND REPORT (Including Commendations)															
FEEDBACK CATEGORY	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	PERIOD TOTAL	13 MNTH AVG
RUDE OPERATOR OR STAFF	34	46	22	34	35	10	25	28	29	34	23	33	20	373	29
NO SHOW	17	20	24	12	24	17	21	23	18	18	20	23	18	255	20
LATE SCHEDULE	23	12	15	13	11	13	3	20	15	9	11	19	21	185	14
RECKLESS DRIVING	10	7	10	4	8	13	6	7	8	4	7	11	4	99	8
EARLY SCHEDULE	6	0	3	0	1	2	2	2	2	2	0	1	1	22	2
TRIP BOOKING OR SCHEDULING	19	11	8	12	19	7	15	12	14	13	16	18	17	181	14
OTHER - MISC	18	25	26	27	30	25	35	26	28	27	25	32	32	356	27
COMMENDATIONS	4	6	6	6	5	4	7	5	4	4	5	6	9	71	5

PARATRANSIT (September 2025)					
FEEDBACK CATEGORY	VERIFIED	UNVERIFIED	UNABLE TO INVESTIGATE	UNDER INVESTIGATION	TOTAL
RUDE OPERATOR OR STAFF	5	7	0	8	20
NO SHOW	2	15	0	1	18
LATE SCHEDULE	16	5	0	1	22
RECKLESS DRIVING	0	2	1	1	4
EARLY SCHEDULE	0	1	0	2	3
TRIP BOOKING OR SCHEDULING	3	10	0	4	17
OTHER - MISC	9	11	2	9	31

Rude Operator – The customer felt that the operator was unfriendly, unprofessional, confrontational, or perhaps didn’t speak or smile.

No Show – The customer was marked a no show, and they would like to dispute the no show. Example: they state that they didn’t see the vehicle, or maybe it went to the wrong door or location.

Late Schedule – The vehicle arrived after the scheduled window time.

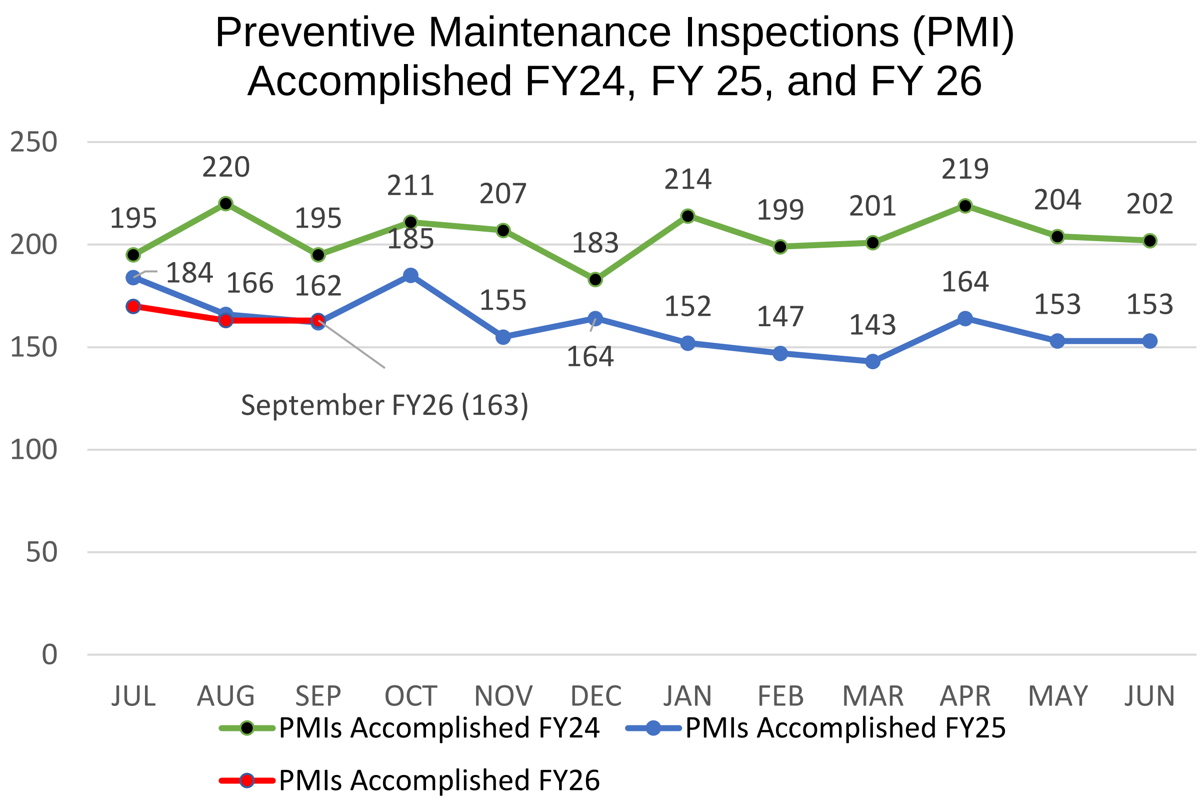
Reckless Driving - The operator was driving recklessly or made a dangerous maneuver.

Early Schedule – The vehicle arrived before the scheduled window time.

Trip Booking or Schedule – Customer complains of a problem with how their trip was booked. Could be times, origin or destination, or date of trip.

MAINTENANCE

Target PMI: 150
Total Monthly PMIs (September): 163



*FTA allows a 10 percent deviation from the scheduled interval as being considered on time and 80 percent of the total inspections for any mode or operation is considered on time.

Coach Maintenance Plan Includes:

3,000 mile inspection:
- Road Test
- Check engine compartment
- Check under coach to include brake systems
- Check Interior-Exterior
- Lube under carriage

6,000 mile inspection:
- Change engine oil, engine fuel filter, and oil filters
- Perform 3,000 mile inspection

12,000 mile inspection
- Perform brake Tapley
- Perform 6,000 mile inspection

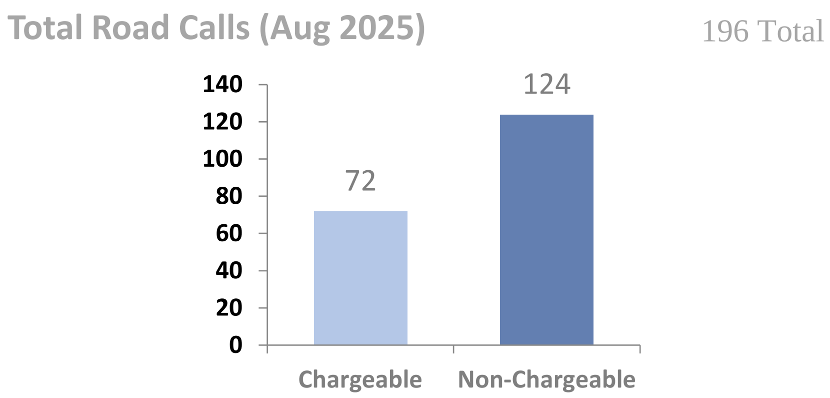
24,000 mile inspection
- Change engine air filter and change hydraulic oil filter
- Perform 12,000 mile inspection

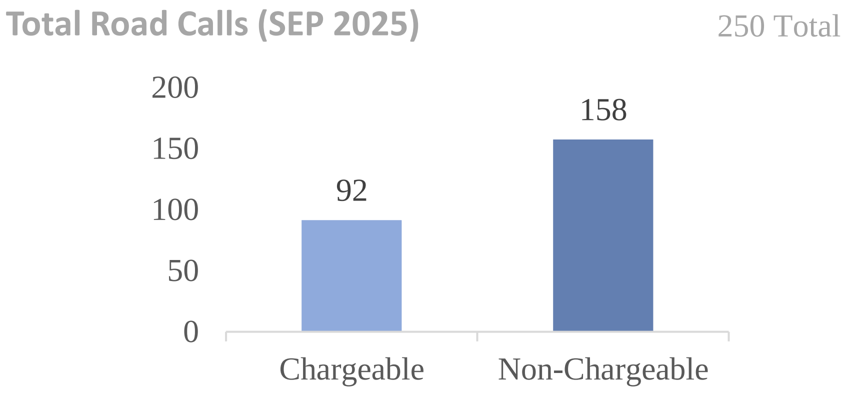
48,000 mile inspection
- Fluid change
- Inspect transmission
- Sample transmission fluid

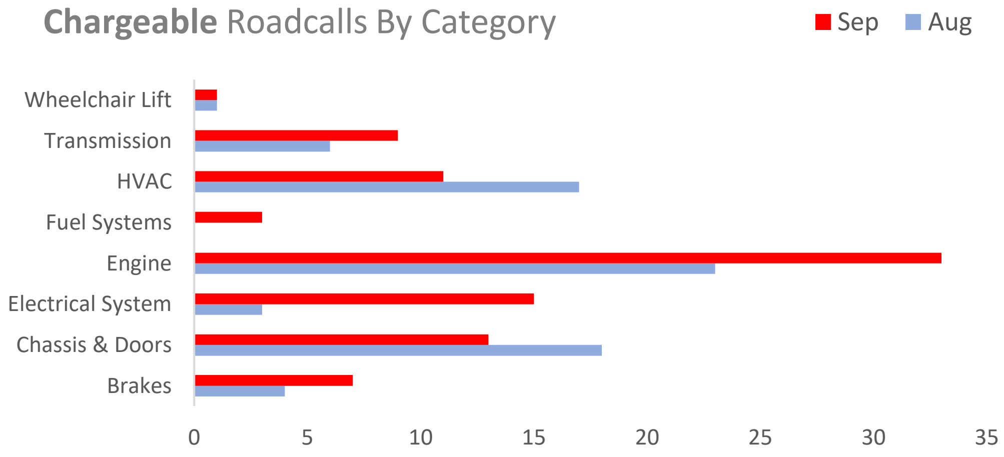
96,000 mile inspection
- Transmission fluid and filter change
- Inspect transmission
- Sample transmission fluid

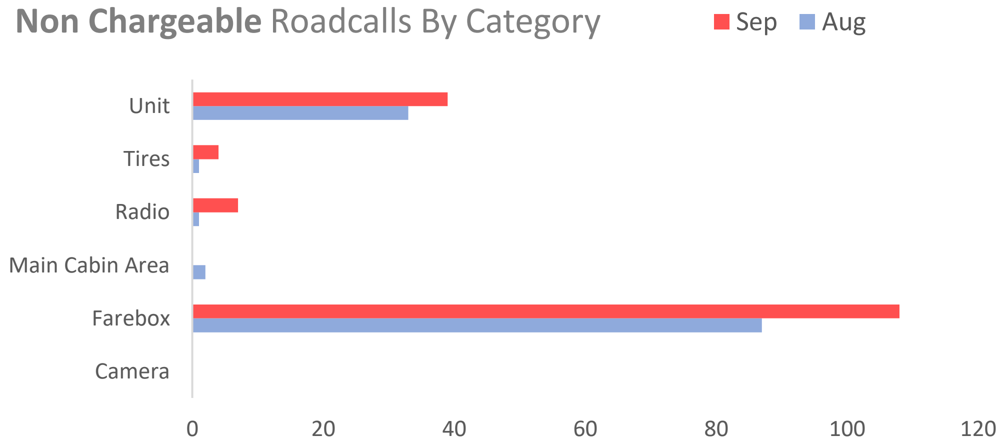
MAINTENANCE

CHARGEABLE VS NON-CHARGEABLE ROAD CALLS (PREVIOUS MONTH COMPARISON)







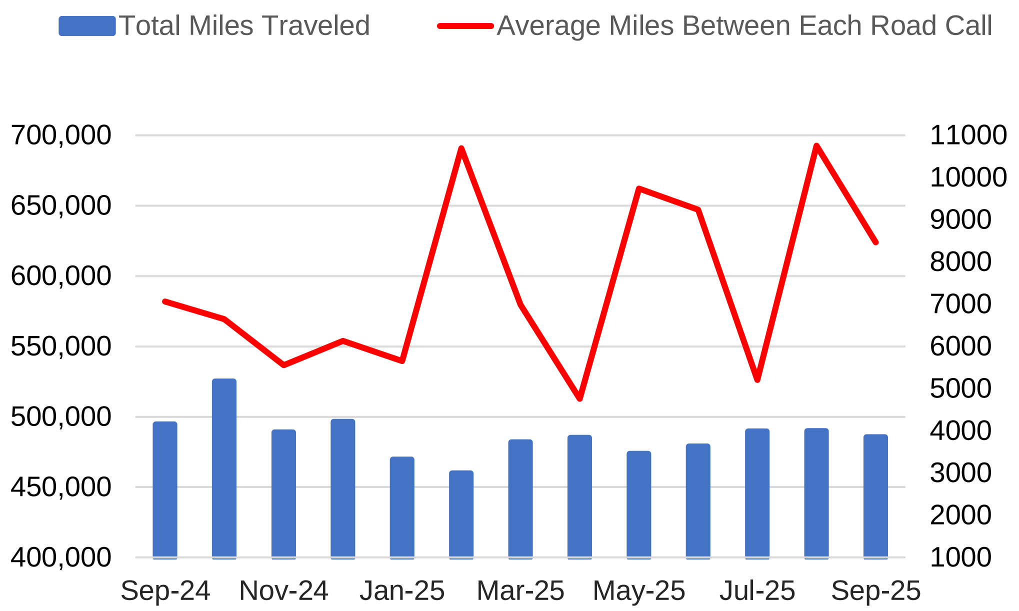


Chargeable Road Call:	An issue the TARC Maintenance Department IS responsible for fixing
Non-Chargeable Road Call:	An issue the TARC Maintenance Department IS NOT responsible for fixing

MAINTENANCE

MILES BETWEEN CHARGEABLE ROAD CALLS

	Total Miles Traveled (each month)	Chargeable Road Calls	AVG Miles Between Each Road Call
Sep-24	494,672	70	7,066
Oct-24	525,053	79	6,646
Nov-24	488,840	88	5,555
Dec-24	496,333	81	6,127
Jan-25	469,485	83	5,656
Feb-25	459,735	43	10,691
Mar-25	481,890	69	6,984
Apr-25	485,004	102	4,755
May-25	473,698	80	9,741
Jun-25	478,934	98	9,241
Jul-25	489,556	94	5,208
Aug-25	489,767	72	10,752
Sep-25	485,352	92	8,465



Total Miles Between Road Calls = 8,465
Target Miles Between Road Calls = 7,500

A Mechanical Road Call occurs when mechanical problems prevent the revenue vehicle from completing a scheduled revenue trip, or from starting the next scheduled revenue trip because actual movement is limited, or because of safety concerns.

SAFETY

SAFETY PREVENTABLE ACCIDENTS

Monthly	TYPE OF ACCIDENT			YTD
10	Fixed object	8	80.0%	25
	Moving vehicle	1	10.0%	
	Rear end OV	1	10.0%	

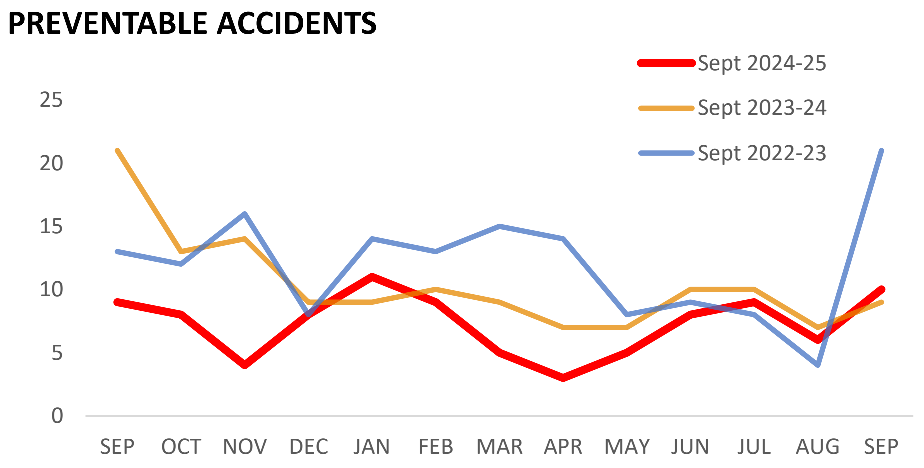
8 Fixed Objects
- Lane change at 2nd & Jefferson
- Going straight at Shelby/Broadway, Taylor/Berry, TARC barn, 5th/Market, 1st /Liberty, Devonshire/Morning Glory, 10th/Broadway

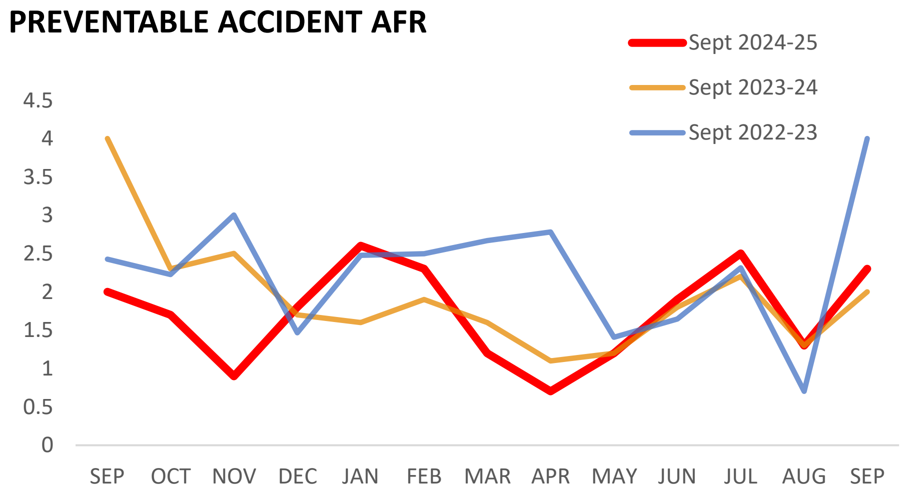
1 Moving Vehicle
- Going straight at Arthur Street

1 Read End OV
- Rear ended OV at Bardstown/Christy

PREVENTABLE ACCIDENTS / 100K MILES

Monthly	YTD AFR Goal	YTD
2.3	2.1	2.0





SAFETY

PASSENGER DISRUPTIONS BY ROUTE SEP 25

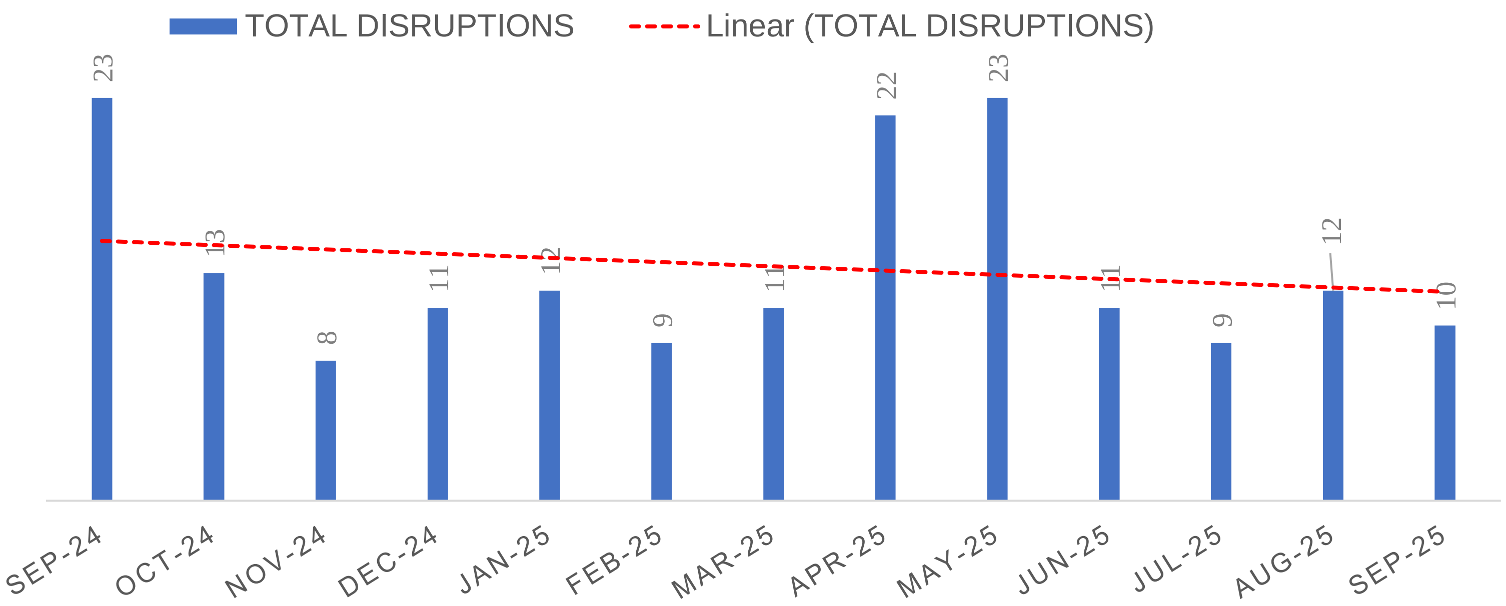
Route ID	Disruptions
Muhammad Ali - #19	2
Broadway - #23	2
Dixie Rapid - #10	1
Dixie Hwy - #18	1
Oak-Westport - #25	1
Taylorsville Rd - #40	1
Portland Poplar Level - #43	1
Cardinal - #94	1

DISRUPTION CATEGORIES SEP 25

Category	#
Fare Evaders	1
Passenger Fights	0
Profane Language	0
Disputes (Other)	8
Verbal Assaults	0
Physical Assaults	1

Disputes(Others) Breakdown	#
Medical emergency	2
Passenger fall	1
Passenger bleeding	1
Pedestrian fired weapon	1
EMS request	1
Unresponsive passenger	1
Dispute with passenger	1

TOTAL PASSENGER DISRUPTIONS (SEP 24 – SEP 25)



PASSENGER DISRUPTIONS*

This Month Total	Monthly Avg
10	13.62

***Disruption:** an incident on the coach that delays service more than 5 minutes

New TARC Network – Project Update

The New TARC Network (NTN) Project Team continues work to prepare for the August 2026 launch. A brief summary of the current project activities is provided below:

- **Route Alignments.** TARC staff from Planning, Transportation, Safety and Training departments are nearing completion of route testing that will confirm the final route alignments for the New TARC Network. Route alignment details must be finalized to move forward with work on route schedules and bus stops.

- **Downtown Transfer Center.** TARC staff are working closely with Louisville Metro on the planning and design of the temporary Downtown Transfer Center at the intersection of Muhammad Ali Boulevard and 8th Street. Earlier this month, Louisville Metro teams replaced traffic signals at the intersections of Muhammad Ali Boulevard at 7th and 8th Street with stop signs as a first step towards converting the streets to two-way operations for the Downtown Transfer Center.

- **Bus Stop Transition Planning.** The TARC Planning team continues to work on finalizing bus stop locations and amenities for the New TARC Network. TARC is working closely with Louisville Metro, KYTC, and bus stop contractors to prepare for the extensive bus stop field work that will be needed to implement the extensive route changes. This includes all relevant work for planning, procurement, design, permitting, public outreach and construction.

- **Staff Training & Engagement.** The project team continues to work to ensure that all TARC departments and staff will be prepared for the launch of the new network. The "Transportation + Training" task group is preparing a comprehensive NTN Training Plan that outlines all training activities for bus operators, customer service representatives, and all other TARC staff. The project team is also providing internal engagement to allow TARC staff to learn about the new network through the NTN website, internal newsletters, bulletin board postings, and a monthly video series.

- **Project Website.** The NTN website (www.ridetarc.org/newtarcnetwork) was launched in September and will serve as the best place to go for detailed information on the new network. In the last two weeks, the Marketing team has posted additional information on the website in response to customer and employee feedback. TARC is also working with several external partners to ensure that the website is following best practices for ADA accessibility.

- **Stakeholder Advisory Group.** As part of the TARC 2025 outreach process, TARC convened a Stakeholder Advisory Group (SAG) with representatives from nearly 60 different community organizations. TARC staff will reconvene the group on October 28th to review the new network, discuss the implementation process and to solicit input and support for NTN outreach and education.

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: September 23, 2025

Re: Resolution 2025-45 BUS COOLING SYSTEM COMPONENTS (ITB 20251942)

In July 2025, the Procurement Department issued Invitation to Bid (ITB) 20251942 for Bus Cooling System Components, which included one-hundred and forty-one (141) inventory parts. On August 26, 2025, TARC received five (5) proposals from qualified vendors: Gillig, Muncie Transit Supply, NFI, Roppel, and Cummins.

The Procurement Department conducted an Independent Cost Estimate (ICE) and determined that the lowest pricing submitted by the vendors was within a fair and reasonable range of the ICE. All bids were reviewed in compliance with Federal Transit Administration (FTA) regulations and TARC Procurement Policy, and were deemed responsive and responsible.

Based on the evaluation, the Procurement Department recommends a multi-vendor award to: Gillig, Muncie Transit Supply, NFI, Roppel, and Cummins. Each vendor's lowest bid pricing was determined to be the most favorable to TARC. The recommended contract term is three (3) years, with anticipated annual expenditures of $112,309 in year one, $119,970 in year two, and $126,980 in year three, which includes a 7% annual escalator, for a cumulative not-to-exceed amount of $359,260.

This Resolution seeks approval for the Board of Directors to authorize the Executive Director to negotiate and enter into a three (3) year contract with: Gillig, Muncie Transit Supply, NFI, Roppel, and Cummins at a cost not-to-exceed $359,260.

Please call me at 561-5100 if you have any questions. Thank you.

RESOLUTION 2025-45
BUS AIR CONDITIONING COMPONENTS

A Resolution authorizing the Executive Director to negotiate and enter into a contract with Gillig, Muncie Transit Supply, NFI, Roppel, and Cummins for a term of three (3) years at a cost not-to-exceed $359,260.

WHEREAS, in July 2025, the Procurement Department issued Invitation to Bid (ITB 20251942) for Bus Cooling System Components, which included one-hundred and forty-one (141) inventory parts; and

WHEREAS, on August 26, 2025, TARC received five (5) responsive and responsible proposals from qualified vendors: Gillig, Muncie Transit Supply, NFI, Roppel, and Cummins; and

WHEREAS, the Procurement Department conducted an Independent Cost Estimate (ICE) and determined that the lowest pricing submitted was within a fair and reasonable range of the ICE; and

WHEREAS, the Procurement Department reviewed all bids in compliance with Federal Transit Administration (FTA) regulations and TARC Procurement Policy; and

WHEREAS, the recommended contract term is three (3) years, with anticipated annual expenditures $112,309 in year one, $119,970 in year two, and $126,980 in year three, including a 7% annual escalator, for a cumulative not-to-exceed amount of $359,260;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to negotiate and enter into contracts with Gillig, Muncie Transit Supply, NFI, Roppel, and Cummins for Bus Cooling System Components for a term of three (3) years at a total not-to-exceed amount of $359,260.

ADOPTED THIS 28th DAY OF OCTOBER, 2025

Abbie Gilbert, Chair of the TARC Board of Directors

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 28, 2025

Re: Resolution 2025-46 SPECIALTY FILTERS 20251955 -

In August 2025, the Procurement Department issued Invitation to Bid (ITB) 20251955 for Specialty Filters, which included sixty-four (64) inventory parts. On September 3, 2025, TARC received five (5) proposals from qualified vendors: Gillig LLC, Muncie Transit Supply, Cummins Inc., Expoquip, Inc., and Vehicle Maintenance Program.

The Procurement Department conducted an Independent Cost Estimate (ICE) and determined that the lowest pricing submitted by the vendors was within a fair and reasonable range of the ICE. All bids were reviewed in compliance with Federal Transit Administration (FTA) regulations and TARC Procurement Policy, and were deemed responsive and responsible.

Based on the evaluation, the Procurement Department recommends a multi-vendor award to: Gillig LLC, Muncie Transit Supply, Cummins Inc., Expoquip, Inc., and Vehicle Maintenance Program. Each vendor's lowest bid pricing was determined to be the most favorable to TARC. The recommended contract term is eighteen (18) months, with an anticipated annual expenditure of $178,765 in year one, and $93,855 for the additional 6 months, which includes a 5% annual escalator, for a cumulative not-to-exceed amount of $272,620.

This Resolution seeks approval for the Board of Directors to authorize the Executive Director to negotiate and enter into an eighteen (18) month contract with Gillig LLC, Muncie Transit Supply, Cummins Inc., Expoquip, Inc., and Vehicle Maintenance Program at a cost not-to-exceed $272,620.

Please call me at (502) 561-5100 if you have any questions. Thank you.

RESOLUTION 2025-46 SPECIALTY FILTERS

A Resolution authorizing the Executive Director to negotiate and enter into a contract with Gillig LLC, Muncie Transit Supply, Cummins Inc., Expoquip, Inc., and Vehicle Maintenance Program for a term of eighteen (18) months at a cost not-to-exceed $272,620.

WHEREAS, in August 2025, the Procurement Department issued Invitation to Bid (ITB) 20251955 for Specialty Filters, which included sixty-four (64) inventory parts; and

WHEREAS, on September 17, 2025, TARC received five (5) responsive and responsible proposals from qualified vendors Gillig LLC, Muncie Transit Supply, Cummins Inc., Expoquip, Inc., and Vehicle Maintenance Program; and

WHEREAS, the Procurement Department conducted an Independent Cost Estimate (ICE) and determined that the lowest pricing submitted was within a fair and reasonable range of the ICE; and

WHEREAS, the Procurement Department reviewed all bids in compliance with Federal Transit Administration (FTA) regulations and TARC Procurement Policy; and

WHEREAS, the recommended contract term is eighteen (18) months, with an anticipated annual expenditure of $178,765 in year one, and $93,855 for the additional 6 months, including a 5% annual escalator, for a cumulative not-to-exceed amount of $272,620;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to negotiate and enter into contracts with Gillig LLC, Muncie Transit Supply, Cummins Inc., Expoquip, Inc., and Vehicle Maintenance Program for Specialty Filters for a term of eighteen (18) months at a total not-to-exceed amount of $272,620.

ADOPTED THIS 28th DAY OF OCTOBER, 2025

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Abbie Gilbert, Chair of the TARC Board of Directors

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 28, 2025

Re: Resolution 2025 - 47 (ITB) 20251961 – JANITORIAL CLEANING SUPPLIES

On September 10, 2025, the Procurement Department issued Invitation to Bid (ITB) 20251961 for Janitorial Cleaning Supplies, which included eighty-three (83) inventory parts. On October 1ST, 2025, TARC received nine (9) proposals from qualified vendors: Agni Enterprises, LLC; Baumann Paper Company, Inc.; Central Poly-Bag Corp.; City-Wide; Fastenal Company; Interboro Packaging; Pyramid School Products; Unipak Corp.; and Zep Inc.

The Procurement Department conducted an Independent Cost Estimate (ICE) and determined that the lowest pricing submitted by the vendors was within a fair and reasonable range of the ICE. All bids were reviewed in compliance with Federal Transit Administration (FTA) regulations and TARC Procurement Policy, and were deemed responsive and responsible.

Based on the evaluation, the Procurement Department recommends a multi-vendor award to six (6) qualified vendors: Agni Enterprises, LLC; Baumann Paper Company, Inc.; Interboro Packaging; Fastenal Company; City-Wide; and Pyramid School Products. Each vendor's lowest bid pricing was determined to be the most favorable to TARC. The recommended contract term is two (2) years, with an anticipated annual expenditure of $77,256 in year one, and $79,573 in year two, which includes a 3% annual escalator, for a cumulative not-to-exceed amount of $156,830.

This Resolution seeks approval for the Board of Directors to authorize the Executive Director to negotiate and enter into a two (2) year contract with six (6) qualified vendors: Agni Enterprises, LLC; Baumann Paper Company, Inc.; Interboro Packaging; Fastenal Company; City-Wide; and Pyramid School Products at a cost not-to-exceed $156,830.

Please call me at (502) 561-5100 if you have any questions. Thank you.

RESOLUTION 2025-47
JANITORIAL CLEANING SUPPLIES

A Resolution authorizing the Executive Director to negotiate and enter into a contract with six (6) qualified vendors: Agni Enterprises, LLC; Baumann Paper Company, Inc.; Interboro Packaging; Fastenal Company; City-Wide; and Pyramid School Products for a term of two (2) years at a cost not-to-exceed $156,830.

WHEREAS, on September 10, 2025, the Procurement Department issued Invitation to Bid (ITB) 20251961 for Janitorial Cleaning Supplies, which included eighty-three (83) inventory parts; and

WHEREAS, on October 1st, 2025, TARC received nine (9) responsive and responsible proposals from qualified vendors: Agni Enterprises, LLC; Baumann Paper Company, Inc.; Central Poly-Bag Corp.; City-Wide; Fastenal Company; Interboro Packaging; Pyramid School Products; Unipak Corp.; and Zep Inc.; and

WHEREAS, the Procurement Department conducted an Independent Cost Estimate (ICE) and determined that the lowest pricing submitted was within a fair and reasonable range of the ICE; and

WHEREAS, the Procurement Department reviewed all bids in compliance with Federal Transit Administration (FTA) regulations and TARC Procurement Policy; and

WHEREAS, the recommended contract term is two (2) years, with an anticipated annual expenditure of $77,256 in year one, and $79,573 for year two, including a 3% annual escalator, for a cumulative not-to-exceed amount of $156,830;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to negotiate and enter into contracts with six (6) qualified vendors: Agni Enterprises, LLC; Baumann Paper Company, Inc.; Interboro Packaging; Fastenal Company; City-Wide; and Pyramid School Products for Janitorial Cleaning Supplies for a term of two (2) years at a total not-to-exceed amount of $156,830.

ADOPTED THIS 28th DAY OF OCTOBER, 2025

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Abbie Gilbert, Chair of the TARC Board of Directors

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 28, 2025

Re: Resolution 2025-48 (20251976) Professional Consulting Firm for Community Relations and Crisis Management Media Relations

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On May 15, 2025, the Transit Authority of the River City (TARC) entered into a six-month agreement with Tandem Public Relations for Crisis Communications and Media Relations professional services. Tandem Public Relations has delivered critical and effective support throughout the term of the agreement, including message development, stakeholder engagement, media response, and reputation management.

Tandem has a long history and strong relationships within the Louisville community, cultivated by its founder Sandra Frazier since 2005. Tandem's work with TARC and the Louisville Metro government exemplifies its strong local ties and ability to manage complex public-sector communications.

The Procurement Department conducted an Independent Cost Estimate (ICE) and deemed a monthly cost of $20,833 is fair and reasonable. TARC desires to continue its engagement with Tandem Public Relations for an additional one (1) year term, under the same professional service rates established in the prior agreement with a total not to exceed amount of $250,000.

This Resolution seeks approval for the Board of Directors to authorize the Executive Director to enter into a contract with Tandem Public Relations for one (1) year at a cost not to exceed $250,000.

Please call me at 561-5100 if you have any questions. Thank you.

RESOLUTION 2025-48 Professional Consulting Firm for Community Relations and Crisis Management Media Relations

A Resolution authorizing the Executive Director to negotiate and enter into a contract with Tandem Public Relations for one year term for a not to exceed $250,000 for Community Relations and Crisis Management Media Relations.

WHEREAS, the Transit Authority of River City (TARC) continues to engage the professional services of Tandem Public Relations across a range of scopes and communication needs; and

WHEREAS, an independent cost estimate was conducted and deemed the cost of $250K is fair and reasonable; and

WHEREAS, Tandem Public Relations continues to provide strategic support to the Transit Authority of River City (TARC) in the areas of media relations and crisis communication, as evidenced by recent coverage and engagement in public media; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that: The Executive Director is hereby authorized to negotiate and enter into a one-year contract with Tandem Public Relations for a cost not to exceed $250,000 annually professional services.

ADOPTED THIS 28th DAY OF OCTOBER 2025

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Abbie Gilbert, Chair of the TARC Board of Directors

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 28, 2025

Re: Resolution 2025 -49 Electrical and Cabling Contractor Services–IDIQ (20251917)

The last contract for Electrical Repair and Inspection Services expired in May 2021 with Advanced Electrical Systems, Inc. We have had several projects that were supported under this contract. After this contract expired, we procured our needs through an on-demand basis using the three-quote process depending on the scope and cost of the project. With other projects currently in motion, it was necessary to procure these services to support those current and future projects.

On May 12, 2025, the Procurement Department issued a Request for Proposals (RFP) 20251917 for an electrical and cabling contractor services that is task-order based contract with Indefinite Delivery Indefinite Quantity (IDIQ). The Procurement Department conducted an Independent Cost Estimate (ICE) based on hourly rates of job classifications that may be performing work such as installation, maintenance and repair of various electrical systems including wiring, lighting, power outlets, audio/visual wiring, technology and network cabling that may be performed by low voltage electricians, wiring installers, cabling technicians, structured cabling technicians, fiber optic technicians, network cabling technicians, telecommunication technicians and audio/visual specialists.

On July 10, 2025, TARC received proposals from three (3) responsive proposers. A committee of TARC staff from departments that would manage and work with the resulting contract evaluated and independently scored the three proposals. Factors considered during the evaluation process included technical and quality, qualifications, professional references, and relevant experience successfully completing similar projects.

Two (2) proposals, Advanced Electrical Systems, Inc. and Dunn Electric, were short-listed to present as part of the Step-2 process. Both proposers were invited to an in-person interview to demonstrate their capabilities and understanding of the requirements. Following the presentations and interviews, the evaluation committee once again evaluated and scored the two (2) proposals. After scoring and careful consideration, the evaluation committee unanimously recommends an award to Dunn Electric who received the highest score and provided the best value proposal.

This Resolution seeks approval for the Board of Directors to authorize the Executive Director to negotiate and enter into a contract with Dunn Electric at the price negotiated in Exhibit B Cost with an anticipated annual spend of $75K. The contract will include an initial term of three (3) years with an option of two (2) one-year terms for a total of five (5) years with a not to exceed amount of $375K.

Please call me at 561-5100 if you have any questions. Thank you.

RESOLUTION 2025-49
ELECTRICAL AND CABLING CONTRACTOR SERVICES-IDIQ

A Resolution authorizing the Executive Director to negotiate and enter into a contract with Dunn Electric for Electrical and Cabling Contractor Services with IDIQ at a negotiated price prescribed in Exhibit B with an anticipated annual spend of $75K. The task-based contract will include an initial term of three (3) years with an option of two (2) one-year term for a total of five (5) years with a not to exceed amount of $375K.

WHEREAS, TARC seeks an electrical and cabling contractor services that is task-order based contract with Indefinite Delivery Indefinite Quantity (IDIQ); and

WHEREAS, three (3) responsive proposals were received from providers of electrical and cabling contractor services; and

WHEREAS, and Advanced Electrical and Dunn Electric were shortlisted and were invited to an onsite presentation and interviews;

WHEREAS, an independent cost estimate was conducted by the Procurement Department; and

WHEREAS, as part of the Step-2 process, evaluators re-scored after the shortlisted presentations; and

WHEREAS, the evaluation committee recommends an award to Dunn Electric as the best value solution for TARC; and

WHEREAS, an anticipated annual spend of $75K with a not to exceed amount of $375K

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to negotiate and enter into a contract with Dunn Electric at the price negotiated in Exhibit B with an anticipated annual spend of $75K. The task-based contract will include an initial term of three (3) years with an option of two (2) one-year term for a total of five (5) years with a not to exceed amount of $375K.

ADOPTED THIS 28th DAY of OCTOBER 2025.

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Abbie Gilbert, Chair of the TARC Board of Directors

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 28, 2025

Re: Resolution 2025-50 Amendment No. 3 to Contract 20211706 Facility-wide Cleaning and Janitorial Services

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Due to limited bandwidth of current staff and an increasing need for clean facilities, TARC is seeking approval of an amendment to the janitorial service contract with JJC Maintenance. This amendment will provide one full-time day porter to be assigned and scheduled to report to Union Station Monday – Friday with the option to add a second part-time day porter. Attached is a detailed scope of work and services as Exhibit C, but the day porter's main duty is to maintain the cleanliness and appearance of the assigned area during business hours.

The original agreement took effect on May 16, 2022 and has a Not to Exceed (NTE) amount of $491,477. The estimated costs of these additional services will cause the contract to exceed its current NTE and we are requesting an additional 5% contingency for any potential additional cleaning services.

Base Day Porter (Full-time)	Optional Day Porter (Part-time)	Annual Total
$35,035.00	$15,925.00	$50,960.00
	DAY PORTER FY 2026 AMOUNT	$50,960.00
	DAY PORTER FY 2027 AMOUNT	$50,960.00
	5% CONTINGENCY FOR ADDITIONAL CLEANING SERVICES	$29,700.00
	TOTAL REQUESTED AMOUNT THROUGH END OF CONTRACT	$131,620.00

The Procurement Department conducted an Independent Cost Estimate (ICE) and negotiated the hourly rate and deemed the rates fair and reasonable.

This Resolution seeks approval for the Board of Directors to authorize the Executive Director to amend the facility-wide cleaning and janitorial service contract with JJC Maintenance with an additional service of one full-time day porter with the option of a second part-time day porter to support in the custodian cleaning of the Union Station public areas as well as a 5% contingency for additional cleaning services. The total requested amended amount needed to fulfill the contract is a not to exceed amount of $131,620.

Please call me at (502)561-5100 if you have any questions. Thank you.

RESOLUTION 2025-50
AMENDMENT TO FACILITY-WIDE CLEANING AND JANITORIAL SERVICES

A Resolution authorizing the Executive Director to amend the facility-wide cleaning and janitorial service contract with JJC Maintenance with an additional service of one full-time day porter with the option of a second part-time day porter to support in the custodian cleaning of the Union Station public areas as well as a 5% contingency for additional cleaning services. The total requested amended amount needed to fulfill the contract is a not to exceed amount of $131,620.

WHEREAS, the Executive Office is seeking to provide custodian cleaning and janitorial service of the Union Station public areas; and

WHEREAS, one full-time day porter to be assigned and scheduled to report to Union Station Monday – Friday with the option to add a second part-time day porter; and

WHEREAS, the Procurement Department conducted and performed an independent cost estimate and deemed the total price is fair and reasonable; and

WHEREAS, and the amended amount to fulfill the contract is a not to exceed amount of $131,620; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that: The Executive Director to amend the facility-wide cleaning and janitorial service contract with JJC Maintenance with an additional service of one full-time day porter with the option of a second part-time day porter to support in the custodian cleaning of the Union Station public areas as well as a 5% contingency for additional cleaning services. The total requested amended amount needed to fulfill the contract is a not to exceed amount of $131,620.

ADOPTED THIS 28th DAY OF OCTOBER 2025

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Abbie Gilbert, Chair of the TARC Board of Directors

TARC Board of Directors
Financial Summary - Recap
July 2025, Fiscal Year 2026

Current month and Year-to-Date Operating Revenues are under budget $20,328 (pg. 2, line 8). Passenger Fares remain strong but Other Agency Revenues were weaker than projected, mainly resulting from the JCPS contract. This will likely be the trend throughout the fiscal year as the budget was built under the assumption that TARC would lease a similar number of operators to JCPS but currently TARC is leasing about 20% of the total operators sent last fiscal year.

Current month and Year-to-Date Operating Expenses are under budget $570,560 (pg. 2, line 38) due to nearly all expenses being under budget except Materials which is the result of several factors including diesel fuel, fare media inventory, and several large engine components that were required for various maintenance repairs. Capital Expenses are over by $119,383 (pg. 2, line 45) due mainly to depreciation expenses.

Overall, for July, TARC is under budget projections for revenues and expenses. MTTF receipts are also under budget $143,075 (pg.7) year-to-date. As a result, TARC has a favorable balance of $407,157 before capital and subsides.

Operating Revenues	($ 20,328)
Operating Expenses	$570,560
Subtotal	$550,232
MTTF Shortage	($143,075)
Total	$407,157

Statement of Revenue - Expenses - with Capital Contributions

July 2025, Fiscal Year 2026

#	Description	FY26 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Fiscal Year-to-date Actual	Fiscal Year-to-date Budget	Fiscal Year-to-date Over budget (Under budget)	Percentage Remaining
	Revenues								
1	**Passenger Fares**	5,556,096	491,183	447,896	43,287	491,183	447,896	43,287	-9.66%
2	**Paratransit Fares**	1,066,998	90,149	88,286	1,863	90,149	88,286	1,863	-2.11%
3	**Special Fare Revenues (MOA/MOU Agreements)**	1,628,438	145,626	118,484	27,142	145,626	118,484	27,142	-22.91%
4	**Advertising Revenue**	1,000,000	82,100	83,333	(1,233)	82,100	83,333	(1,233)	1.48%
5	**Other Agency Revenues**	5,237,300	58,280	147,167	(88,887)	58,280	147,167	(88,887)	60.40%
6	**Total Recoveries-Insurance**	100,000	0	2,500	(2,500)	0	2,500	(2,500)	100.00%
7									
8	**Operating Revenues**	**14,588,832**	**867,338**	**887,666**	**(20,328)**	**867,338**	**887,666**	**(20,328)**	**2.29%**
9									
10	**MTTF Contributions- Federated, Operating**	76,954,811	5,361,011	5,361,011	0	5,361,011	5,361,011	0	0.00%
11	**Local Government Funds - MTTF, Operating**	1,527,806	43,550	110,008	(66,458)	43,550	110,008	(66,458)	60.41%
12	**COVID Funds - FTA, Operating**	17,470,625	2,148,843	2,509,094	(360,251)	2,148,843	2,509,094	(360,251)	14.36%
13	**State Government Funds, Operating**	1,993,946	57,359	180,882	(123,523)	57,359	180,882	(123,523)	68.29%
14									
15	**Total Non-Operating Revenues**	**97,947,188**	**7,610,763**	**8,160,995**	**(550,232)**	**7,610,763**	**8,160,995**	**(550,232)**	**6.74%**
16									
17	**Total Revenues Before Cap Contributions**	**112,536,020**	**8,478,101**	**9,048,661**	**(570,560)**	**8,478,101**	**9,048,661**	**(570,560)**	**6.31%**
18									
19	**Local Government Funds - MTTF, Cap**	4,139,528	(13,882)	161,911	(175,793)	(13,882)	161,911	(175,793)	108.57%
20	**Federal Reimbursement Funds - FTA, Cap**	31,788,877	264,315	921,847	(657,532)	264,315	921,847	(657,532)	71.33%
21	**State Goverenment Funds, Cap**	3,365,312	32,844	50,636	(17,792)	32,844	50,636	(17,792)	35.14%
22									
23	**Total Capital Contributions**	**39,293,717**	**283,277**	**1,134,394**	**(851,117)**	**283,277**	**1,134,394**	**(851,117)**	**75.03%**
24									
25	**Total Revenues**	**151,829,737**	**8,761,378**	**10,183,055**	**(1,421,677)**	**8,761,378**	**10,183,055**	**(1,421,677)**	**13.96%**
26									
27									
28	**Expenses**								
29									
30	**Labor**	34,440,194	2,600,450	2,963,173	(362,723)	2,600,450	2,963,173	(362,723)	12.24%
31	**Fringes & Benefits**	33,102,744	2,515,860	2,700,869	(185,009)	2,515,860	2,700,869	(185,009)	6.85%
32	**Services**	9,141,818	750,697	750,742	(45)	750,697	750,742	(45)	0.01%
33	**Materials**	8,008,642	747,628	665,484	82,144	747,628	665,484	82,144	-12.34%
34	**Utilities**	987,650	73,467	76,860	(3,393)	73,467	76,860	(3,393)	4.41%
35	**Casualty & Liability**	2,881,520	227,094	240,127	(13,033)	227,094	240,127	(13,033)	5.43%
36	**Paratransit**	23,128,672	1,546,553	1,607,989	(61,436)	1,546,553	1,607,989	(61,436)	3.82%
37	**Other Expenses**	844,780	16,352	43,417	(27,065)	16,352	43,417	(27,065)	62.34%
38	**Operating Expenses**	**112,536,020**	**8,478,101**	**9,048,661**	**(570,560)**	**8,478,101**	**9,048,661**	**(570,560)**	**6.31%**
39									
40									
41									
42	**Development Cost & Loss on Disposal**	3,805,364	9,121	25,224	(16,103)	9,121	25,224	(16,103)	63.84%
43	**Depreciation Expenses**	15,190,026	1,217,492	1,082,006	135,486	1,217,492	1,082,006	135,486	-12.52%
44	**Loss on Disposal of Assets**	0	0	0	0	0	0	0	0.00%
45	**Total Capital Expenses**	**18,995,390**	**1,226,613**	**1,107,230**	**119,383**	**1,226,613**	**1,107,230**	**119,383**	**-10.78%**
46									
47	**Total Expenses**	**131,531,410**	**9,704,714**	**10,155,891**	**(451,177)**	**9,704,714**	**10,155,891**	**(451,177)**	**4.44%**
48									
49									
50	**Revenue / Expense Difference Before Capital**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0.00%**
51									
52	**Revenue / Expense Difference After Capital**	**20,298,327**	**(943,337)**	**27,164**	**(970,500)**	**(943,337)**	**27,164**	**(970,500)**	**3572.75%**

Total Labor

July 2025, Fiscal Year 2026

#	Description	FY26 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Fiscal Year-to-date Actual	Fiscal Year-to-date Budget	Fiscal Year-to-date Over budget (Under budget)	Percentage Remaining
1	**Direct Labor**	34,440,194	2,600,450	2,963,173	(362,723)	2,600,450	2,963,173	(362,723)	12.24%
2	**Sick Leave**	2,055,644	103,137	117,696	(14,559)	103,137	117,696	(14,559)	12.37%
3	**Holiday**	1,495,936	122,326	139,911	(17,585)	122,326	139,911	(17,585)	12.57%
4	**Vacation**	2,574,817	223,054	189,044	34,010	223,054	189,044	34,010	-17.99%
5	**Other Paid Absences**	269,556	16,650	15,795	855	16,650	15,795	855	-5.41%
6									
7	**Total**	**40,836,147**	**3,065,617**	**3,425,619**	**(360,002)**	**3,065,617**	**3,425,619**	**(360,002)**	**10.51%**
8									
9	**Difference compared to Budget**			(360,002)			(360,002)		

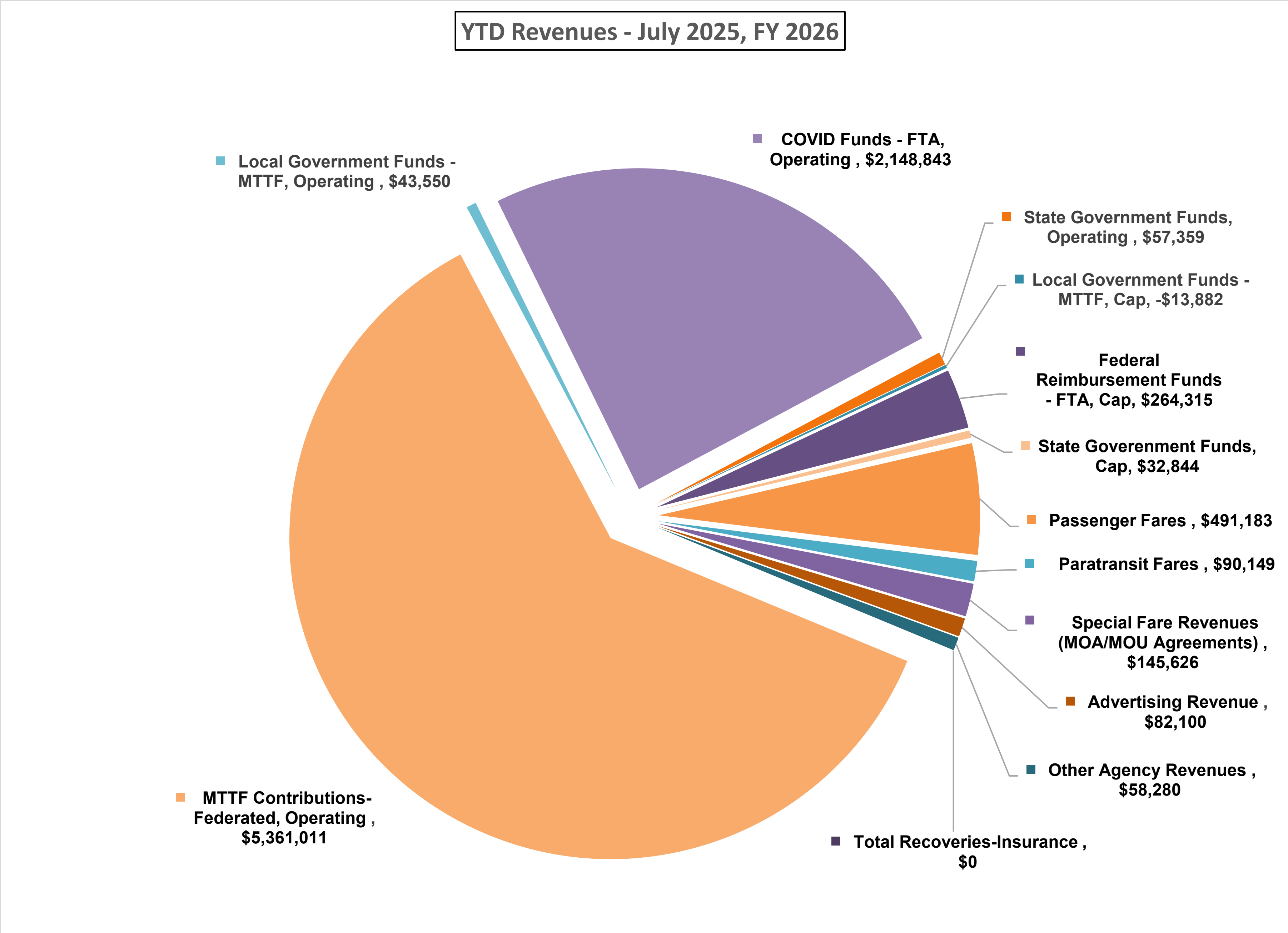
#	Description	FY26 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Year to Date Actual	Year to Date Budget	Year to Date Over budget (Under budget)	Percentage Remaining
10	**FICA**	3,123,981	227,629	262,060	(34,431)	227,629	262,060	(34,431)	13.14%
11	**Pension**	7,832,328	525,004	637,851	(112,847)	525,004	637,851	(112,847)	17.69%
12	**Hospital Medical & Surgical**	10,941,396	797,164	882,371	(85,207)	797,164	882,371	(85,207)	9.66%
13	**Vision Care Insurance**	79,236	4,758	6,603	(1,845)	4,758	6,603	(1,845)	27.94%
14	**Dental Plans**	318,840	20,791	26,570	(5,779)	20,791	26,570	(5,779)	21.75%
15	**Life Insurance**	43,092	3,169	3,591	(422)	3,169	3,591	(422)	11.75%
16	**Disability Insurance**	142,020	9,240	11,835	(2,595)	9,240	11,835	(2,595)	21.93%
17	**Kentucky Unemployment**	920,000	15,360	150,000	(134,640)	15,360	150,000	(134,640)	89.76%
18	**Worker's Compensation**	2,920,000	444,336	243,333	201,003	444,336	243,333	201,003	-82.60%
19	**Uniform & Work Clothing Allowance**	383,400	2,892	14,000	(11,108)	2,892	14,000	(11,108)	79.34%
20	**Other Fringes**	2,500	351	209	142	351	209	142	-67.94%
21	**Total Fringe & Benefits**	**26,706,793**	**2,050,694**	**2,238,423**	**(187,729)**	**2,050,694**	**2,238,423**	**(187,728)**	**8.39%**
22									
23									
24	**Sick Leave**	2,055,644	103,137	117,696	(14,559)	103,137	117,696	(14,559)	12.37%
25	**Holiday**	1,495,934	122,326	139,911	(17,585)	122,326	139,911	(17,585)	12.57%
26	**Vacation**	2,574,817	223,054	189,044	34,010	223,054	189,044	34,010	-17.99%
27	**Other Paid Absences**	269,556	16,650	15,795	855	16,650	15,795	855	-5.41%
28	**Total Compensation Benefits**	**6,395,951**	**465,167**	**462,446**	**2,721**	**465,167**	**462,446**	**2,722**	**-0.59%**
29									
30	**Total**	**33,102,744**	**2,515,860**	**2,700,869**	**(185,009)**	**2,515,860**	**2,700,869**	**(185,007)**	**6.85%**
31									
32	**Difference compared to Budget**			(185,009)			(185,009)		

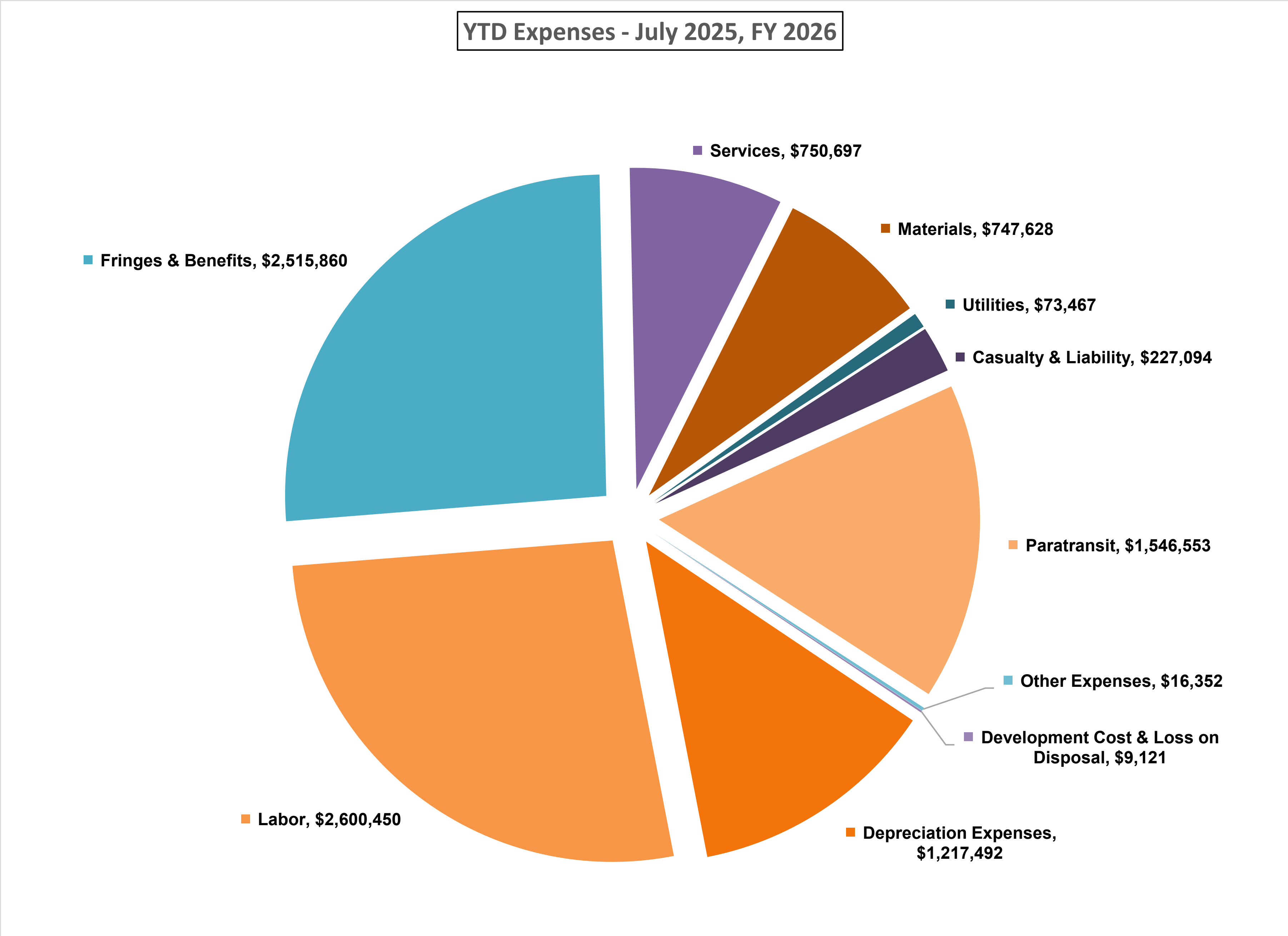
Balance Sheet

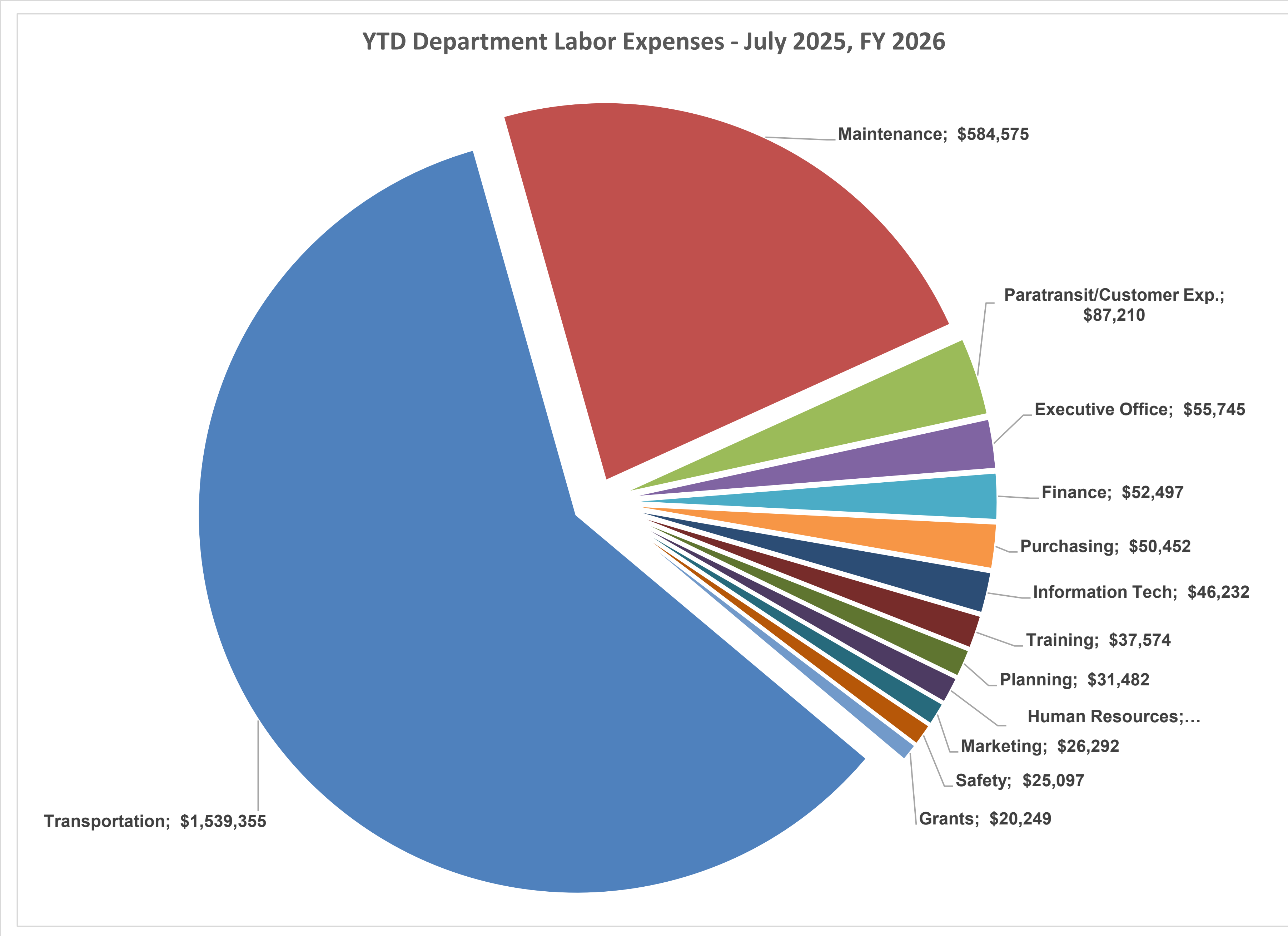
July 2025, Fiscal Year 2026

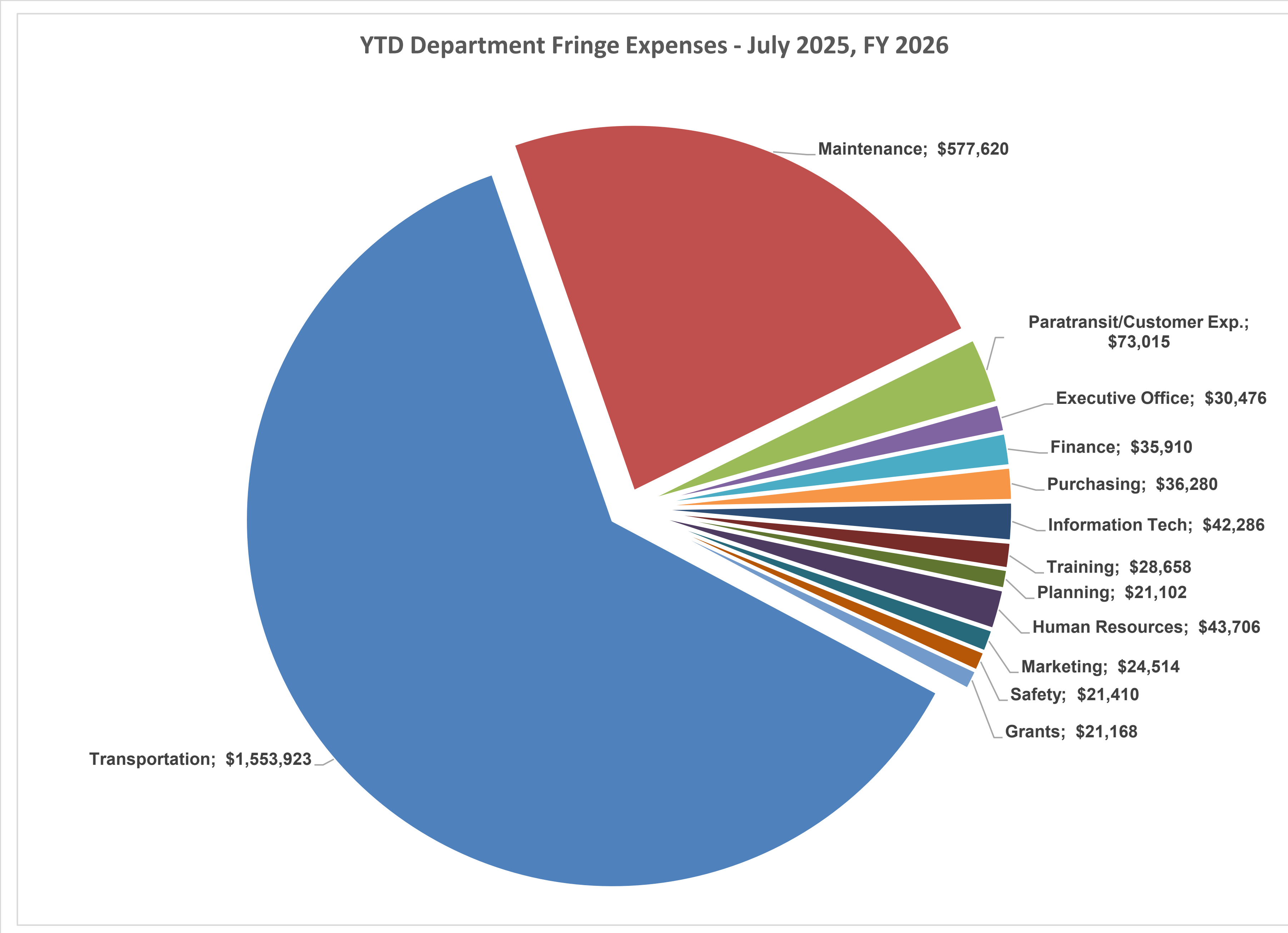
Assets	FY 26	FY 25
Current Assets		
Cash & Cash Items	3,885,360	7,236,662
Short Term Investments	3,248,118	2,198,654
Accounts Recievable	94,444,934	77,653,368
Interest Recievable	0	0
Due From Grant	80,000	80,000
Materials & Supplies	2,657,190	2,607,091
Total Current Assets	**104,315,601**	**89,775,775**
Other Assets		
Prepaid Insurance & Dues & WIP	1,193,581	1,250,191
Total Other Assets	**1,193,581**	**1,250,191**
Fixed Assets		
Land	3,773,249	3,773,249
Buildings	53,922,816	52,056,259
Coaches	138,446,984	139,768,477
Office Equipment	14,643,251	14,315,022
Other Equipment	21,502,145	22,606,323
Development Costs	109,448	299,668
Vehicle Exp - Operating	1,027,305	1,420,405
Other Equipment -Operating	174,163	185,715
Total Fixed Assets	**233,599,362**	**234,425,116**
Less Accumulated Depreciation		
Accumulated Depr Land	909,139	850,586
Accumulated Depr Buildings	33,374,936	31,750,468
Accumulated Depr Coaches	88,965,044	91,725,344
Accumulated Depr Office Equipment	8,841,703	10,076,173
Accumulated Depr Other Equipment	14,940,313	17,880,762
Accumulated Depr Development Cost	11,643	35,087
Accumulated Depr Vehicle Exp - Opr	760,706	1,097,680
Accumulated Depr Other Equipment Op	158,888	165,743
Total Depreciation	**147,962,372**	**153,581,843**
Net Fixed Assets	**85,636,990**	**80,843,274**
Total Assets	**191,146,172**	**171,869,240**

Liabilities, Reserves & Capital	FY 26	FY 25
Current Liabilites		
Long Term Debt	0	0
Short Term Debt	0	0
Trade Payables	4,353,734	6,522,090
Accrued Payroll Liabilities	5,296,734	5,371,554
Estimated Workmans Compensation	3,476,932	3,940,188
Accrued Tax Liabilities	0	0
Unreedemed Tickets & Tokens	2,002,461	2,328,082
Reserves - Injury & Damages	551,240	996,400
Due To Operations	80,000	80,000
Unearned Capital Contributions	87,560,400	68,759,379
Other Current Liabilities (Health Ins.)	3,576,134	3,852,588
Total Current Liabilities	**106,897,634**	**91,850,281**
Equity		
Retained Earnings	(943,337)	(821,156)
Prior Year Retained Earning	85,191,874	80,840,115
Total Equity	**84,248,538**	**80,018,959**
Total Liabilities & Equity	**191,146,172**	**171,869,240**


YTD Revenues - July 2025, FY 2026
COVID Funds - FTA, Operating , $2,148,843
Local Government Funds - MTTF, Operating , $43,550
State Government Funds, Operating , $57,359
Local Government Funds - MTTF, Cap, -$13,882
Federal Reimbursement Funds - FTA, Cap, $264,315
State Goverenment Funds, Cap, $32,844
Passenger Fares , $491,183
Paratransit Fares , $90,149
Special Fare Revenues (MOA/MOU Agreements) , $145,626
Advertising Revenue , $82,100
Other Agency Revenues , $58,280
Total Recoveries-Insurance , $0
MTTF Contributions-Federated, Operating , $5,361,011


YTD Expenses - July 2025, FY 2026
Services, $750,697
Materials, $747,628
Utilities, $73,467
Casualty & Liability, $227,094
Paratransit, $1,546,553
Other Expenses, $16,352
Development Cost & Loss on Disposal, $9,121
Depreciation Expenses, $1,217,492
Labor, $2,600,450
Fringes & Benefits, $2,515,860


YTD Department Labor Expenses - July 2025, FY 2026
Maintenance; $584,575
Paratransit/Customer Exp.; $87,210
Executive Office; $55,745
Finance; $52,497
Purchasing; $50,452
Information Tech; $46,232
Training; $37,574
Planning; $31,482
Human Resources;…
Marketing; $26,292
Safety; $25,097
Grants; $20,249
Transportation; $1,539,355


YTD Department Fringe Expenses - July 2025, FY 2026
Maintenance; $577,620
Paratransit/Customer Exp.; $73,015
Executive Office; $30,476
Finance; $35,910
Purchasing; $36,280
Information Tech; $42,286
Training; $28,658
Planning; $21,102
Human Resources; $43,706
Marketing; $24,514
Safety; $21,410
Grants; $21,168
Transportation; $1,553,923

MassTransit Trust Fund (MTTF) Revenue Deposits

Deposit to Budget Difference FY 2026

Month	FY 26 Actual Deposits	FY 26 Budget Deposits	Difference	YTD Total	Current Month	YTD
July	$5,479,160	$5,622,235	($143,075)	$ (143,075)	-2.54%	
August		$4,982,116				
September		$7,263,091				
October		$4,802,306				
November		$5,977,485				
December		$7,728,669				
January		$5,709,491				
February		$5,700,519				
March		$6,214,407				
April		$12,147,787				
May		$5,656,493				
June		$7,220,189				
TOTAL	$5,479,160	$79,024,788				

MTTF Revenue Deposits - Actuals

LOUISVILLE METRO REVENUE COMMISSION
TARC LICENSE FEE TRANSACTIONS

	July 2025	July 2024	YTD FYE 2025	YTD FYE 2024	Difference Amount	Percent Change
Receipts						
Employee Withholding	$ 5,150,375	$ 4,947,794	$ 5,150,375	$ 4,947,794	$ 202,581	4.09%
Individual Fees	$ (38)	$ -	$ (38)	$ -	$ (38)	0.00%
Net Profit Fees	$ 327,917	$ 699,145	$ 327,917	$ 699,145	$ (371,228)	-53.10%
Interest & Penalty	$ 42,278	$ 70,084	$ 42,278	$ 70,084	$ (27,806)	-39.68%
Total Collections	**$ 5,520,532**	**$ 5,717,023**	**$ 5,520,532**	**$ 5,717,023**	**$ (196,491)**	**-3.44%**
Investment Income	$ 33,155	$ 40,386	$ 33,155	$ 40,386	$ (7,231)	-17.90%
Total Receipts	**$ 5,553,687**	**$ 5,757,409**	**$ 5,553,687**	**$ 5,757,409**	**$ (203,722)**	**-3.54%**
Disbursements						
Collection Fee	$ 74,527	$ 77,180	$ 74,527	$ 77,180	$ (2,653)	-3.44%
Total Disbursements	**$ 74,527**	**$ 77,180**	**$ 74,527**	**$ 77,180**	**$ (2,653)**	**-3.44%**
Due Mass Transit	**$ 5,479,160**	**$ 5,680,229**	**$ 5,479,160**	**$ 5,680,229**	**$ (201,069)**	**-3.54%**
Less Previous Payments			-	-	-	0.00%
Payable To Trust Fund			**$ 5,479,160**	**$ 5,680,229**	**$ (201,069)**	**-3.54%**

Year to Date Summary

July 2025, Fiscal Year 2026

Actual Compared to Budget YTD

	Good	In the Red	
Total Operating Revenues are Over/**Under** by (pg. 2, line 8)	$0	$20,328	
Total Expenses are Over/**Under** by (pg. 2, line 38)	$570,560	$0	
MTTF Revenue Deposits are Over/**Under** by (pg. 7)		$143,075	
YTD, TARC has a favorable balance before Capital & Subsidies	$570,560	$163,403	$407,157

Actual Revenues over Expenses

Operating Revenues	$867,338
Operating Expenses	$8,478,101
Net Gain/(Loss) before MTTF	**($7,610,763)**
MTTF Approved Contributions	$5,361,011
Net Gain/(Loss) before Subsidies	**($2,249,752)**
Subsidies	
ARP	$1,652,397
5307 Federal Formula dollars to be used as (CEER)	$496,446
MTTF Local Share	$43,550
State Contributions	$57,359
Total Subsidies	**$2,249,752**
Net Gain/(Loss) after Capital & Subsidies	**$0**

Reimbursement Funds Only and a One Time Funding Source

	TARC Share	Actual YTD FY 2023	Actual YTD FY 2024	Actual YTD FY 2025	Actual YTD FY 2026	Remaining Balance	Budget YTD FY 2026	Actual FY 2026 vs Budget FY 2026
ARP* **	$48,293,376	$9,596,003	$19,767,283	$11,865,002	$1,652,397	$5,412,691	$2,509,094	($856,697)

*** KY-2022-003 was approved/Executed 5/24/2022 end of FY 2022

TARC Board of Directors
Financial Summary - Recap
August 2025, Fiscal Year 2026

Current month Operating Revenues are under budget $188,938 (pg. 2, line 8) due to nearly all revenues being under except Special Fares and Advertising. Current month Operating Expenses are under budget $292,861 (pg. 2, line 38) due to nearly all expenses being under budget expect Casualty & Liability. Capital Expenses are over by $63,179 (pg. 2, line 45) mainly due to Depreciation Expenses being over budget for the month.

Year-to-date Operating Revenues are under budget $209,264 (pg. 2, Line 8) mainly due to Other Agency Revenues being under. This is a result of the JCPS agreement. Year to date Operating Expenses are under budget $863,422 (pg. 2, line 38) due to nearly all expenses being under budget. Materials, Utilities, and Casualty & Liability expenses are the exception. Year-to-date Capital Expenses are over budget $182,563 (pg. 2, line 45) due to projecting out depreciation for the current year.

Overall, for August, TARC is under budget projections for both revenues and expenses year-to-date. MTTF receipts are also under budget $193,004 (pg.7) year-to-date. Bringing the year to date net savings for August to a favorable balance of $1,473,696 before capital and subsides.

Operating Revenues	($ 209,264)
Operating Expenses	$ 863,422
Subtotal	$ 654,158
MTTF Shortage	($ 193,004)
Total	$ 461,154

Statement of Revenue - Expenses - with Capital Contributions

August 2025, Fiscal Year 2026

#	Description	FY26 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Fiscal Year-to-date Actual	Fiscal Year-to-date Budget	Fiscal Year-to-date Over budget (Under budget)	Percentage Remaining
	Revenues								
1	Passenger Fares	5,556,096	458,390	501,041	(42,651)	949,574	948,937	637	-0.07%
2	Paratransit Fares	1,066,998	86,365	89,450	(3,085)	176,514	177,736	(1,222)	0.69%
3	Special Fare Revenues (MOA/MOU Agreements)	1,628,438	145,524	136,324	9,200	291,150	254,808	36,342	-14.26%
4	Advertising Revenue	1,000,000	87,500	83,333	4,167	169,600	166,666	2,934	-1.76%
5	Other Agency Revenues	5,237,300	215,598	367,167	(151,569)	273,879	514,334	(240,455)	46.75%
6	Total Recoveries-Insurance	100,000	0	5,000	(5,000)	0	7,500	(7,500)	100.00%
7									
8	Operating Revenues	14,588,832	993,377	1,182,315	(188,938)	1,860,717	2,069,981	(209,264)	10.11%
9									
10	MTTF Contributions- Federated, Operating	76,954,811	4,940,285	4,940,285	0	10,301,296	10,301,296	0	0.00%
11	Local Government Funds - MTTF, Operating	1,527,806	39,073	110,008	(70,935)	82,623	220,016	(137,393)	62.45%
12	COVID Funds - FTA, Operating	17,470,625	2,581,116	2,509,094	72,022	4,729,959	5,018,188	(288,229)	5.74%
13	State Government Funds, Operating	1,993,946	57,359	162,370	(105,011)	114,718	343,252	(228,534)	66.58%
14									
15	Total Non-Operating Revenues	97,947,188	7,617,833	7,721,757	(103,924)	15,228,596	15,882,752	(654,156)	4.12%
16									
17	Total Revenues Before Cap Contributions	112,536,020	8,611,210	8,904,072	(292,862)	17,089,313	17,952,733	(863,420)	4.81%
18									
19	Local Government Funds - MTTF, Cap	4,139,528	147,570	190,354	(42,784)	133,687	352,265	(218,578)	62.05%
20	Federal Reimbursement Funds - FTA, Cap	31,788,877	1,399,603	1,523,758	(124,155)	1,663,918	2,445,605	(781,687)	31.96%
21	State Goverenment Funds, Cap	3,365,312	530	157,124	(156,594)	33,374	207,760	(174,386)	83.94%
22									
23	Total Capital Contributions	39,293,717	1,547,703	1,871,236	(323,533)	1,830,979	3,005,630	(1,174,651)	39.08%
24									
25	Total Revenues	151,829,737	10,158,913	10,775,308	(616,395)	18,920,292	20,958,363	(2,038,071)	9.72%
26									
27									
28	**Expenses**								
29									
30	Labor	34,440,194	2,659,124	2,722,588	(63,464)	5,259,574	5,685,761	(426,187)	7.50%
31	Fringes & Benefits	33,102,744	2,348,181	2,684,907	(336,726)	4,864,041	5,385,776	(521,735)	9.69%
32	Services	9,141,818	702,071	750,492	(48,421)	1,452,768	1,501,234	(48,466)	3.23%
33	Materials	8,008,642	684,064	666,779	17,285	1,431,692	1,332,263	99,429	-7.46%
34	Utilities	987,650	94,018	80,240	13,778	167,484	157,100	10,384	-6.61%
35	Casualty & Liability	2,881,520	601,567	240,127	361,440	828,661	480,254	348,407	-72.55%
36	Paratransit	23,128,672	1,508,188	1,702,905	(194,717)	3,054,741	3,310,894	(256,153)	7.74%
37	Other Expenses	844,780	13,998	56,034	(42,036)	30,350	99,451	(69,101)	69.48%
38	Operating Expenses	112,536,020	8,611,211	8,904,072	(292,861)	17,089,312	17,952,733	(863,422)	4.81%
39									
40									
41									
42	Development Cost & Loss on Disposal	3,805,364	55,347	77,349	(22,002)	64,468	102,573	(38,105)	37.15%
43	Depreciation Expenses	15,190,026	1,181,872	1,096,691	85,181	2,399,365	2,178,697	220,668	-10.13%
44	Loss on Disposal of Assets	0	0	0	0	0	0	0	0.00%
45	Total Capital Expenses	18,995,390	1,237,219	1,174,040	63,179	2,463,833	2,281,270	182,563	-8.00%
46									
47	Total Expenses	131,531,410	9,848,430	10,078,112	(229,682)	19,553,145	20,234,003	(680,859)	3.36%
48									
49									
50	Revenue / Expense Difference Before Capital	0	0	0	0	0	0	0	0.00%
51									
52	Revenue / Expense Difference After Capital	20,298,327	310,482	697,196	(386,713)	(632,854)	724,360	(1,357,212)	187.37%

Total Labor

August 2025, Fiscal Year 2026

	Description	FY26 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Fiscal Year-to-date Actual	Fiscal Year-to-date Budget	Fiscal Year-to-date Over budget (Under budget)	Percentage Remaining
1	Direct Labor	34,440,194	2,659,124	2,722,588	(63,464)	5,259,574	5,685,761	(426,187)	7.50%
2	Sick Leave	2,055,644	120,550	211,402	(90,852)	223,686	329,098	(105,412)	32.03%
3	Holiday	1,495,936	836	0	836	123,162	139,911	(16,749)	11.97%
4	Vacation	2,574,817	202,255	211,514	(9,259)	425,309	400,558	24,751	-6.18%
5	Other Paid Absences	269,556	16,575	15,795	780	33,225	31,590	1,635	-5.18%
6									
7	**Total**	**40,836,147**	**2,999,340**	**3,161,299**	**(161,959)**	**6,064,956**	**6,586,918**	**(521,962)**	**7.92%**
8									
9	**Difference compared to Budget**			(161,959)			(521,962)		

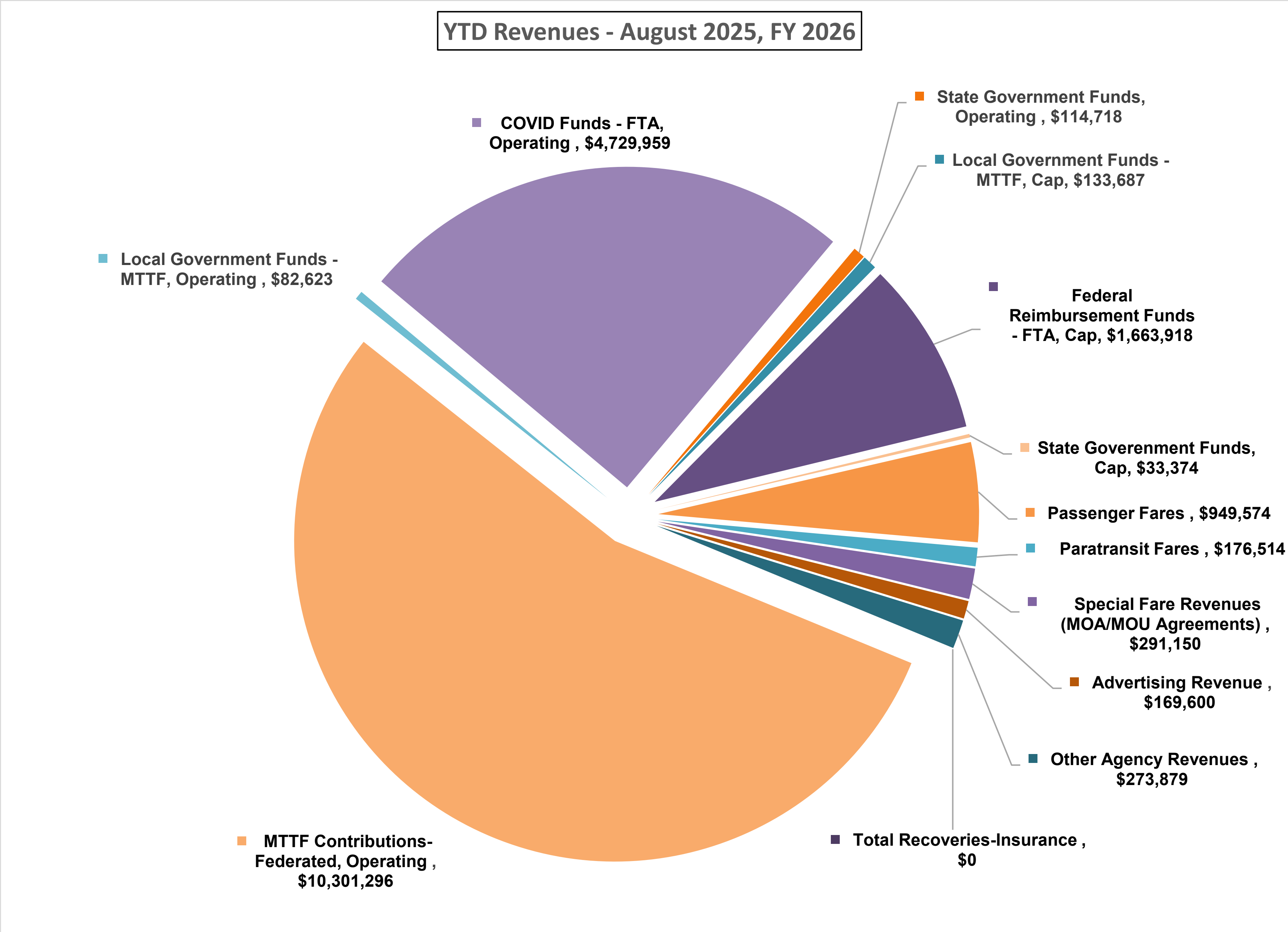
	Description	FY26 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Year to Date Actual	Year to Date Budget	Year to Date Over budget (Under budget)	Percentage Remaining
10	FICA	3,123,981	221,218	241,838	(20,620)	448,847	503,898	(55,051)	10.93%
11	Pension	7,832,328	516,395	664,846	(148,451)	1,041,398	1,302,697	(261,299)	20.06%
12	Hospital Medical & Surgical	10,941,396	737,403	882,371	(144,968)	1,534,567	1,764,742	(230,175)	13.04%
13	Vision Care Insurance	79,236	4,591	6,603	(2,012)	9,349	13,206	(3,857)	29.21%
14	Dental Plans	318,840	21,589	26,570	(4,981)	42,381	53,140	(10,759)	20.25%
15	Life Insurance	43,092	3,056	3,591	(535)	6,224	7,182	(958)	13.34%
16	Disability Insurance	142,020	8,909	11,835	(2,926)	18,150	23,670	(5,520)	23.32%
17	Kentucky Unemployment	920,000	0	150,000	(150,000)	15,360	300,000	(284,640)	94.88%
18	Worker's Compensation	2,920,000	491,354	243,333	248,021	935,690	486,666	449,024	-92.27%
19	Uniform & Work Clothing Allowance	383,400	3,265	15,000	(11,735)	6,157	29,000	(22,843)	78.77%
20	Other Fringes	2,500	185	209	(24)	536	418	118	-28.23%
21	**Total Fringe & Benefits**	**26,706,793**	**2,007,965**	**2,246,196**	**(238,231)**	**4,058,659**	**4,484,619**	**(425,960)**	**9.50%**
22									
23									
24	Sick Leave	2,055,644	120,550	211,402	(90,852)	223,686	329,098	(105,412)	32.03%
25	Holiday	1,495,934	836	0	836	123,162	139,911	(16,749)	11.97%
26	Vacation	2,574,817	202,255	211,514	(9,259)	425,309	400,558	24,751	-6.18%
27	Other Paid Absences	269,556	16,575	15,795	780	33,225	31,590	1,635	-5.18%
28	**Total Compensation Benefits**	**6,395,951**	**340,216**	**438,711**	**(98,495)**	**805,382**	**901,157**	**(95,775)**	**10.63%**
29									
30	**Total**	**33,102,744**	**2,348,181**	**2,684,907**	**(336,726)**	**4,864,041**	**5,385,776**	**(521,735)**	**9.69%**
31									
32	**Difference compared to Budget**			(336,726)			(521,735)		

Balance Sheet

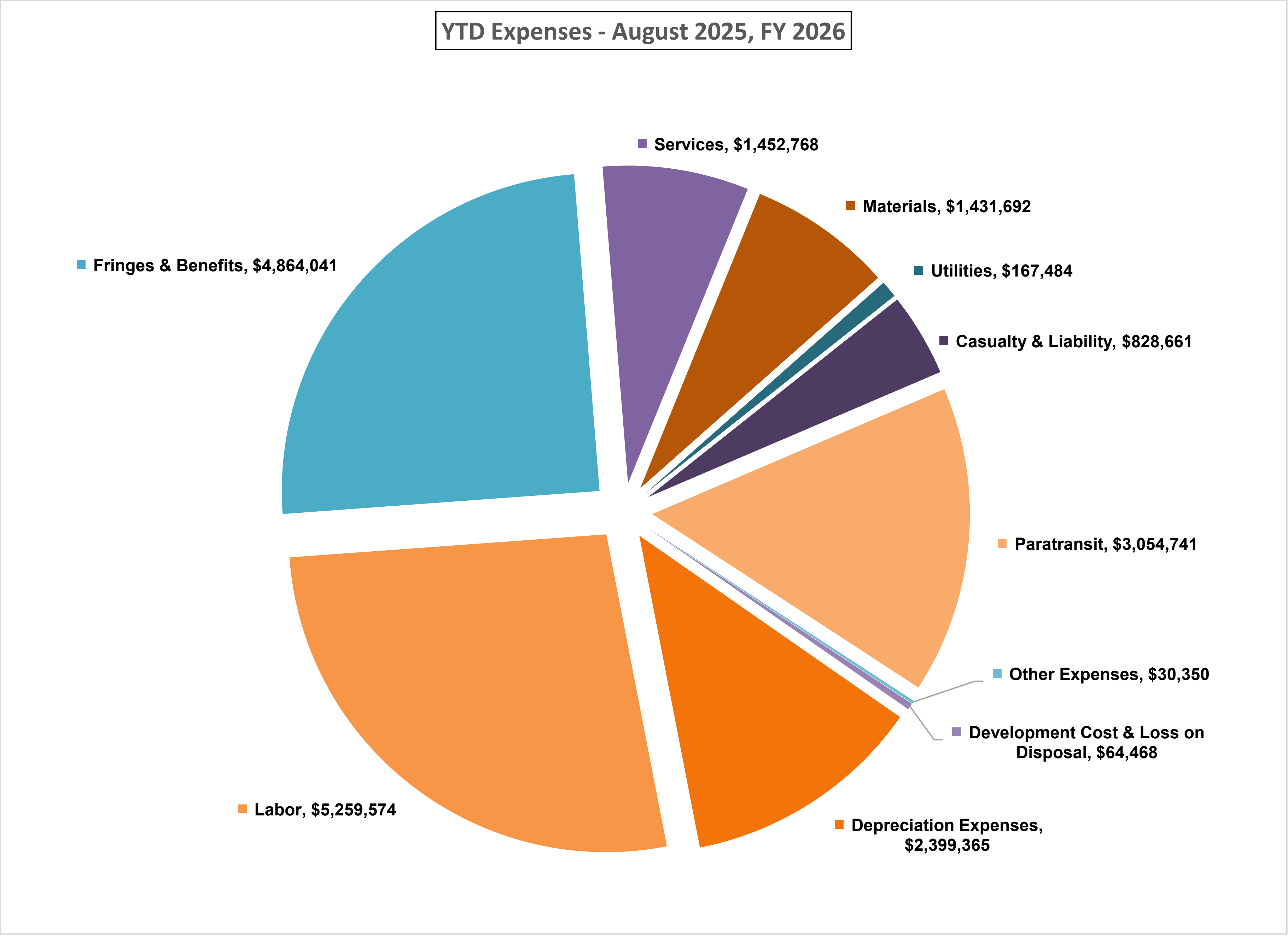
August 2025, Fiscal Year 2026

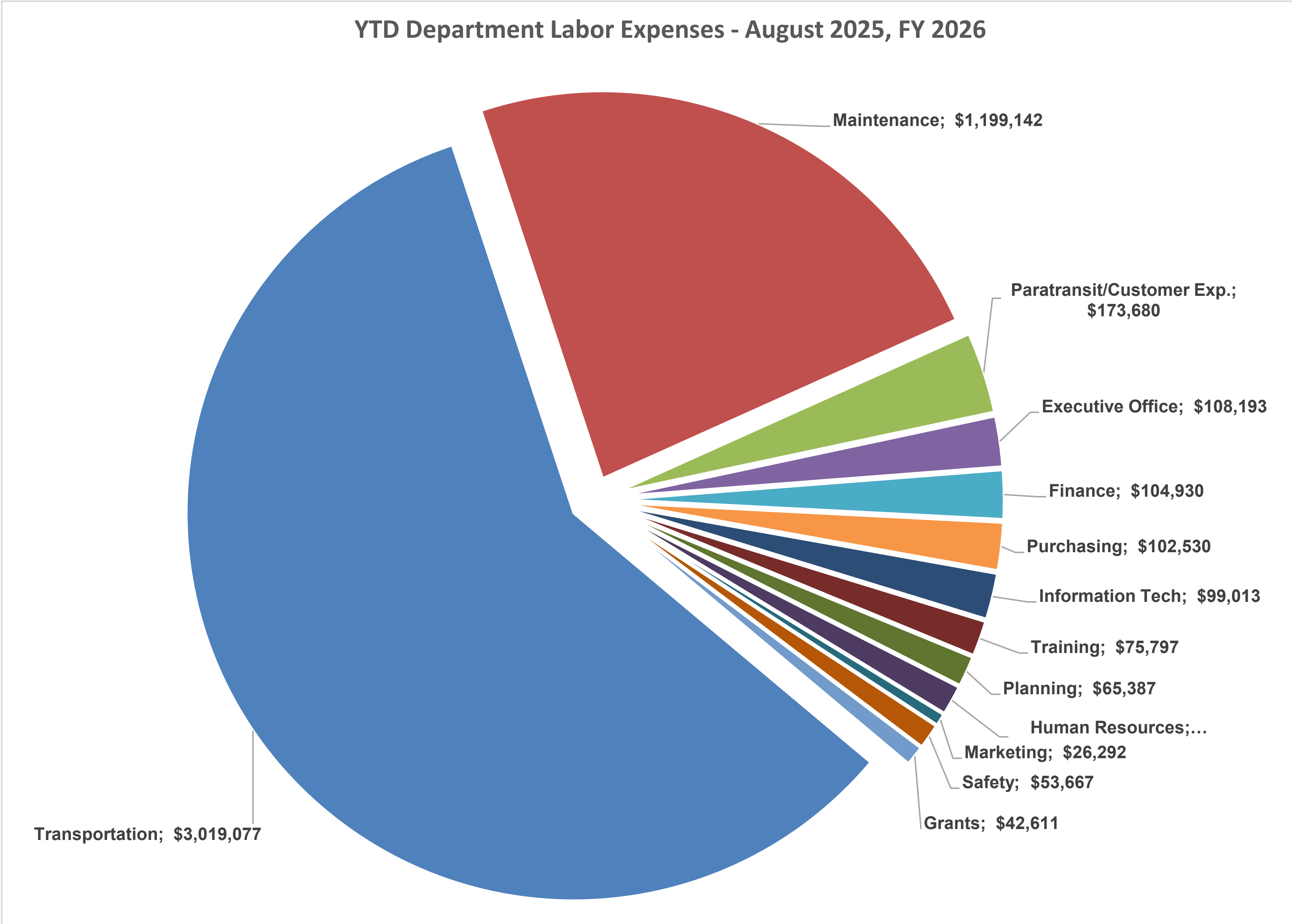
Assets	FY 26	FY 25
Current Assets		
Cash & Cash Items	2,327,521	3,970,536
Short Term Investments	3,006,261	1,883,617
Accounts Recievable	98,543,872	79,533,746
Interest Recievable	0	0
Due From Grant	80,000	80,000
Materials & Supplies	2,571,502	2,613,239
Total Current Assets	**106,529,155**	**88,081,138**
Other Assets		
Prepaid Insurance & Dues & WIP	1,077,912	1,175,265
Total Other Assets	**1,077,912**	**1,175,265**
Fixed Assets		
Land	3,773,249	3,773,249
Buildings	54,141,061	52,348,647
Coaches	137,848,998	136,092,502
Office Equipment	14,646,398	14,315,022
Other Equipment	22,205,455	22,643,734
Development Costs	690,601	317,668
Vehicle Exp - Operating	1,027,305	1,420,405
Other Equipment -Operating	170,682	185,715
Total Fixed Assets	**234,503,750**	**231,096,940**
Less Accumulated Depreciation		
Accumulated Depr Land	913,499	855,854
Accumulated Depr Buildings	33,515,328	31,885,350
Accumulated Depr Coaches	89,087,823	88,859,680
Accumulated Depr Office Equipment	8,976,972	10,177,732
Accumulated Depr Other Equipment	15,077,334	17,976,625
Accumulated Depr Development Cost	66,990	58,231
Accumulated Depr Vehicle Exp - Opr	765,384	1,102,357
Accumulated Depr Other Equipment Op	159,586	166,388
Total Depreciation	**148,562,916**	**151,082,218**
Net Fixed Assets	**85,940,834**	**80,014,723**
Total Assets	**193,547,901**	**169,271,126**

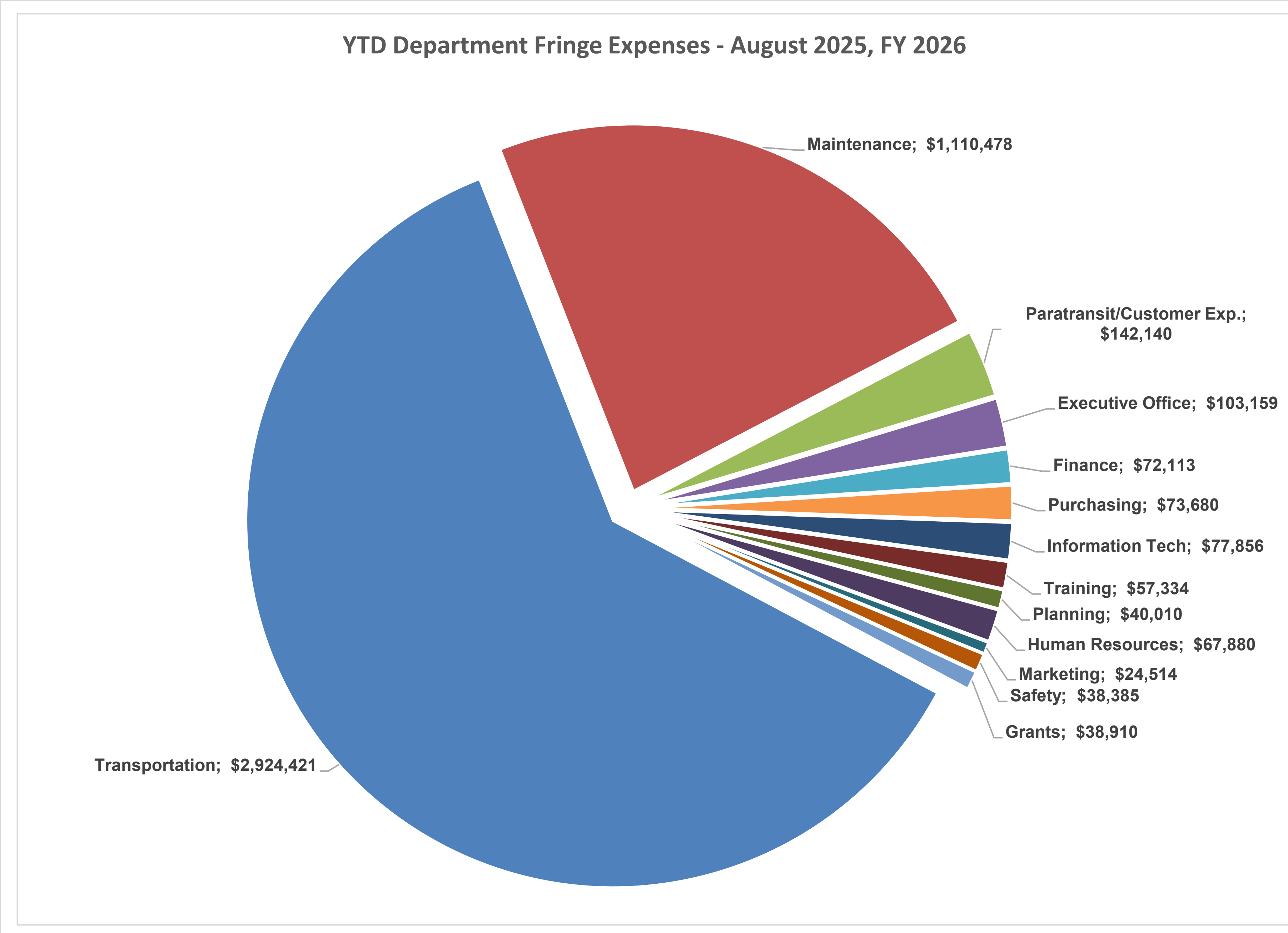
Liabilities, Reserves & Capital	FY 26	FY 25
Current Liabilites		
Long Term Debt	0	0
Short Term Debt	0	0
Trade Payables	5,048,166	5,237,321
Accrued Payroll Liabilities	5,704,970	4,986,623
Estimated Workmans Compensation	3,793,709	3,761,693
Accrued Tax Liabilities	135,268	0
Unreedemed Tickets & Tokens	1,953,021	2,270,825
Reserves - Injury & Damages	986,520	996,400
Due To Operations	80,000	80,000
Unearned Capital Contributions	88,061,427	68,687,470
Other Current Liabilities (Health Ins.)	3,225,800	4,060,387
Total Current Liabilities	**108,988,881**	**90,080,718**
Equity		
Retained Earnings	(632,853)	(1,649,708)
Prior Year Retained Earning	85,191,874	80,840,115
Total Equity	**84,559,021**	**79,190,408**
Total Liabilities & Equity	**193,547,902**	**169,271,126**



YTD Revenues - August 2025, FY 2026
State Government Funds, Operating , $114,718
Local Government Funds - MTTF, Cap, $133,687
COVID Funds - FTA, Operating , $4,729,959
Local Government Funds - MTTF, Operating , $82,623
Federal Reimbursement Funds - FTA, Cap, $1,663,918
State Goverenment Funds, Cap, $33,374
Passenger Fares , $949,574
Paratransit Fares , $176,514
Special Fare Revenues (MOA/MOU Agreements) , $291,150
Advertising Revenue , $169,600
Other Agency Revenues , $273,879
MTTF Contributions-Federated, Operating , $10,301,296
Total Recoveries-Insurance , $0


YTD Expenses - August 2025, FY 2026
Services, $1,452,768
Materials, $1,431,692
Utilities, $167,484
Casualty & Liability, $828,661
Paratransit, $3,054,741
Other Expenses, $30,350
Development Cost & Loss on Disposal, $64,468
Depreciation Expenses, $2,399,365
Labor, $5,259,574
Fringes & Benefits, $4,864,041


YTD Department Labor Expenses - August 2025, FY 2026
Maintenance; $1,199,142
Paratransit/Customer Exp.; $173,680
Executive Office; $108,193
Finance; $104,930
Purchasing; $102,530
Information Tech; $99,013
Training; $75,797
Planning; $65,387
Human Resources;...
Marketing; $26,292
Safety; $53,667
Grants; $42,611
Transportation; $3,019,077


YTD Department Fringe Expenses - August 2025, FY 2026
Maintenance; $1,110,478
Paratransit/Customer Exp.; $142,140
Executive Office; $103,159
Finance; $72,113
Purchasing; $73,680
Information Tech; $77,856
Training; $57,334
Planning; $40,010
Human Resources; $67,880
Marketing; $24,514
Safety; $38,385
Grants; $38,910
Transportation; $2,924,421

MassTransit Trust Fund (MTTF) Revenue Deposits

Deposit to Budget Difference FY 2026

Month	FY 26 Actual Deposits	FY 26 Budget Deposits	Difference	YTD Total	Current Month	YTD
July	$5,479,160	$5,622,235	($143,075)	$ (143,075)	-2.54%	
August	$4,932,187	$4,982,116	($49,929)	$ (193,004)	-1.00%	-1.82%
September		$7,263,091				
October		$4,802,306				
November		$5,977,485				
December		$7,728,669				
January		$5,709,491				
February		$5,700,519				
March		$6,214,407				
April		$12,147,787				
May		$5,656,493				
June		$7,220,189				
TOTAL	$10,411,347	$79,024,788				

MTTF Revenue Deposits - Actuals

LOUISVILLE METRO REVENUE COMMISSION
TARC LICENSE FEE TRANSACTIONS

	August 2025	August 2024	YTD FYE 2026	YTD FYE 2025	Difference Amount	Percent Change
Receipts						
Employee Withholding	$ 4,742,305	$ 4,453,235	$ 9,892,680	$ 9,401,028	$ 491,652	5.23%
Individual Fees	$ -	$ -	$ (38)	$ -	$ (38)	0.00%
Net Profit Fees	$ 172,609	$ 472,286	$ 500,525	$ 1,171,431	$ (670,906)	-57.27%
Interest & Penalty	$ 68,641	$ 77,596	$ 110,919	$ 147,680	$ (36,761)	-24.89%
Total Collections	**$ 4,983,555**	**$ 5,003,117**	**$ 10,504,086**	**$ 10,720,139**	**$ (216,053)**	**-2.02%**
Investment Income	$ 15,909	$ 22,588	$ 49,064	$ 62,973	$ (13,909)	-22.09%
Total Receipts	**$ 4,999,464**	**$ 5,025,705**	**$ 10,553,150**	**$ 10,783,112**	**$ (229,962)**	**-2.13%**
Disbursements						
Collection Fee	$ 67,278	$ 67,542	$ 141,805	$ 144,722	$ (2,917)	-2.02%
Total Disbursements	**$ 67,278**	**$ 67,542**	**$ 141,805**	**$ 144,722**	**$ (2,917)**	**-2.02%**
Due Mass Transit	**$ 4,932,187**	**$ 4,958,163**	**$ 10,411,345**	**$ 10,638,390**	**$ (227,045)**	**-2.13%**
Less Previous Payments			5,479,160	5,680,227	(201,067)	-3.54%
Payable To Trust Fund			**$ 4,932,187**	**$ 4,958,163**	**$ (25,978)**	**-0.52%**

Year to Date Summary

August 2025, Fiscal Year 2026

Actual Compared to Budget YTD

	Good	In the Red	
Total Operating Revenues are Over/**Under** by (pg. 2, line 8)	$0	$209,264	
Total Expenses are Over/**Under** by (pg. 2, line 38)	$863,422	$0	
MTTF Revenue Deposits are Over/**Under** by (pg. 7)		$193,004	
YTD, TARC has a favorable balance before Capital & Subsidies	$863,422	$402,268	$461,154

Actual Revenues over Expenses

Operating Revenues	$1,860,717
Operating Expenses	$17,089,312
Net Gain/(Loss) before MTTF	**($15,228,595)**
MTTF Approved Contributions	$10,301,295
Net Gain/(Loss) before Subsidies	**($4,927,300)**
Subsidies	
ARP	$2,794,987
5307 Federal Formula dollars to be used as (CEER)	$1,934,972
MTTF Local Share	$82,623
State Contributions	$114,718
Total Subsidies	**$4,927,300**
Net Gain/(Loss) after Capital & Subsidies	**$0**

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Reimbursement Funds Only and a One Time Funding Source

	TARC Share	Actual YTD FY 2023	Actual YTD FY 2024	Actual YTD FY 2025	Actual YTD FY 2026	Remaining Balance	Budget YTD FY 2026	Actual FY 2026 vs Budget FY 2026
ARP* **	$48,293,376	$9,596,003	$19,767,283	$11,865,002	$2,794,987	$4,270,101	$5,018,188	($2,223,201)

*** KY-2022-003 was approved/Executed 5/24/2022 end of FY 2022