

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Meeting Notice:

The TARC Board of Directors holds a monthly meeting of the Finance subcommittee. The next meeting will be held at:

**TARC's Headquarters, Board Room
1000 W. Broadway, Louisville, KY 40203**

Tuesday, September 15, 2026 at 2:00 p.m. (EST) 1:00 p.m. (CST)

This meeting may also be held via teleconference as permitted by KRS 61.826.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Stephanie Isaacs at 502.561.5103. Requests made as early as possible will allow time to arrange accommodation.

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



Agenda – Tuesday, September 15, 2026

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| 1. Quorum Call/Call to Order, Meeting Minutes | Justin Brown | 2:00 |
| a. Approval of August Meeting Minutes | Justin Brown | 2:00-2:05 |
| 2. Action Items | | 2:05-2:15 |
| a. Resolution 2026-37 Award of Section 5310 Program Funds | Russ Greenleaf | |
| b. Resolution 2026-39 Office Supplies | Maria Harris | |
| 3. Financial Report | | 2:15-2:40 |
| a. Crowe LLP Audit Presentation | Brad Schelle | |
| b. Resolution 2026-38 Audit Financial Report | Matt Abner | |
| 4. Proposed Agenda / Procurements | | 2:40-2:45 |
| a. Procurement Calendar | Tonya Day | |
| 5. Adjournment | | 2:45 |

FINANCE COMMITTEE MEETING TARC BOARD OF DIRECTORS



August 18, 2026 Finance Committee Meeting Minutes

The Finance Committee of Transit Authority of River City (TARC) met on Tuesday, August 18, 2026 at 2:00 p.m. in person at TARC's headquarters, 1000 West Broadway in the Board Room and virtually via teleconference as permitted by KRS 61.826.

Members in Person

Justin Brown

Members Virtual

DuWayne Gant

Myra Rock

Christy Ames

Declined

Christy Ames

Abbie Gilbert

Alice Houston

Steve Miller

Call to Order

Justin Brown called the meeting to order at 2:00 p.m.

Board Members approved the July 2026 Finance Committee Meeting Minutes.

Staff Reports and Presentations

Matt Abner presented an update on the audit to the committee.

Tonya Day presented the Procurement Calendar.

Justin Brown adjourned the meeting at 2:10 p.m.

ADOPTED THIS 15th of SEPTEMBER 2026.

Justin Brown, Finance Committee Chair

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: September 22, 2026

Re: Resolution 2026-37 Award of Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 Program Funds

As the designated recipient of federal Enhanced Mobility of Seniors and Individuals with Disabilities (Section 5310) formula funds for the Louisville Urbanized Area, TARC undertakes an annual process to award these funds to subrecipients. There is \$1,370,852 available for distribution this year from the Federal Fiscal Year (FFY) 2026 apportionment. There were no Section 5310 funds carried forward from last year.

TARC solicits project applications from local nonprofit organizations and awards these federal funds through a process that is fair and allows for full and open competition. TARC has managed this process for the past 12 years. The deadline for applications this year was June 25, 2026, and there were fifteen applicants. Applications were evaluated on August 10, 2026 by an independent, impartial Application Review Committee consisting of five community members with no material interest in any of the proposed projects. They used evaluation criteria previously developed by TARC and the Regional Mobility Council.

A total of 12 applicants were awarded funding. For the projects that qualified in the Section 5310 "Traditional" category, the Application Review Committee recommended fully funding six projects and partially funding five projects, resulting in an award of \$1,149,466, which is 77 percent of the total amount awarded. This meets the federal requirement that at least 55 percent of the funds must be awarded in the "Traditional" category. For the projects that qualified in the Section 5310 "Other" category, the Application Review Committee recommended partially funding one project, resulting in an award of \$221,386 in "Other" funds. Funds will be used for vehicle purchases, signage, preventive maintenance, and eligible operating expenses.

Eleven of the successful applicants will become TARC subrecipients, and they will provide local matching funds. Capital purchases will have a 20% local match, and operating expenses will have a 50% local match. A total of \$1,370,852 of federal Section 5310 funds is recommended for award at this time, which is the entire amount available for award this year. The attached resolution seeks authority for the Executive Director to award these federal funds to the successful applicants and enter into subrecipient agreements as outlined in the resolution and detailed in the Appendix.

Please call me at 561-5100 if you have any questions. Thank you.

RESOLUTION 2026-37

AWARD OF ENHANCED MOBILITY OF SENIORS AND INDIVIDUALS WITH DISABILITIES SECTION 5310 FUNDS

A resolution approving the award of Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 program funds as set out below, and authorizing the Executive Director to enter into subrecipient agreements with the recommended subrecipients of these funds.

WHEREAS, TARC has been named the Designated Recipient of Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 funds for the Louisville Urbanized Area by the Governors of the States of Kentucky and Indiana, and;

WHEREAS, in its role as Designated Recipient, TARC has conducted a competitive selection process, and;

WHEREAS, each project recommended for funding was derived from priorities set forth in the KIPDA Coordinated Human Services Transportation Plan for this region, and;

WHEREAS, each project was selected for funding through a process that ensured open competition, and;

WHEREAS, an impartial Application Review Committee evaluated all eligible applications using criteria established by TARC in conjunction with the Regional Mobility Council;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that \$1,370,852 in federal funds from the Federal Fiscal Year 2026 apportionment for Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310, which were allocated to the Louisville Urbanized Area, be distributed as follows:

- \$142,626 to Apple Patch Community, Inc. for the Strengthened Transportation for People with Disabilities Project
- \$77,440 to Bluegrass Center for Autism, Inc. for the ADT/PreVoc Transportation Project
- \$52,000 to Cedar Lake Residences, Inc. for the Cedar Lake Residences Fleet for Transportation of Individuals with Disabilities Project
- \$49,200 to Dreams with Wings for the Dreams with Wings Fleet Expansion Project

...continued....

- \$275,640 to Harbor House of Louisville, Inc. for the Harbor House Serving Adults with Intellectual Disabilities and Seniors Project
- \$77,440 to Jewish Community of Louisville, Inc. for the Trager Family Jewish Community Center (JCC) AgeWell Transportation Assistance Project
- \$64,800 to Jewish Family and Career Services of Louisville, Inc. for the Jewish Family and Career Services Passport Around Louisville Service ("PALS") Project
- \$85,280 to LifeSpan Resources, Inc. for the Lifespan Resources Rides to Go Transportation Project
- \$66,800 to North Star Achievement Center, Inc. for the North Star Community Access Transportation Expansion Project
- \$211,840 to Southwest Center for the Developmentally Disabled, Inc. for the SWC Safe and Reliable Transport for Individuals Using Wheelchairs Project
- \$221,386 to Transit Authority of River City for the Job Access and Reverse Commute (JARC) for TARC3 Paratransit Customers Project
- \$46,400 to Zoom Group, Inc. for the Zoom Group, Inc. RideWorkZ Project

The Executive Director/CEO is hereby authorized to enter into subrecipient agreements with Apple Patch Community, Inc.; Bluegrass Center for Autism, Inc.; Cedar Lake Residences Inc.; Dreams with Wings; Harbor House of Louisville, Inc.; Jewish Community of Louisville, Inc.; Jewish Family and Career Services of Louisville, Inc.; Lifespan Resources, Inc.; North Star Achievement Center, Inc.; Southwest Center for the Developmentally Disabled, Inc.; and Zoom Group, Inc. to ensure that they comply with all federal laws and regulations for receiving federal grant funds for the projects listed above.

The Executive Director/CEO is authorized to submit a grant application to the U.S. Department of Transportation to obtain the federal funds to be passed through to the subrecipients listed above for the projects listed above.

ADOPTED THIS 22ND DAY OF SEPTEMBER 2026

Abbie Gilbert, Chair of the TARC Board of Directors

APPENDIX

Section 5310 “Traditional” funds

Eligible subrecipients for Section 5310 “Traditional” funds include: private nonprofit organizations; and state or local governmental authorities that are approved by a state to coordinate services for seniors and individuals with disabilities when it is certified that there are no nonprofit organizations readily available in the area to provide the service. TARC is not eligible for an award of Section 5310 “Traditional” funds, since many nonprofit organizations that provide service are available in our urbanized area. However, TARC is eligible for funds in the Section 5310 “Other” category.

Federal law requires that at least 55% of the Section 5310 funds awarded must be awarded for Section 5310 “Traditional” projects. “Traditional” projects are capital transportation projects (including but not limited to vehicle replacement, fleet expansion, and capital maintenance) that are designed and planned to meet the specific needs of seniors and individuals with disabilities when public transportation is insufficient, unavailable, or inappropriate.

Section 5310 “Other” funds

Eligible subrecipients for Section 5310 “Other” funds include: private nonprofit organizations; state or local governmental authorities; and for-profit operators of public transportation that are providing shared-ride service through a contract with a city or public transit authority.

Up to 45% of the Section 5310 funds that are awarded may be awarded in the “Other” category (including capital expenses and operating expenses) for public transportation projects designed and planned to meet the specific needs of seniors and individuals with disabilities. These projects must: (1) exceed the ADA minimum requirements; or (2) improve access to fixed-route service and decrease reliance by individuals with disabilities on ADA-complementary paratransit service; or (3) provide alternatives to public transportation that assist seniors and individuals with disabilities with transportation when public transportation is insufficient, inappropriate, or unavailable.

Funds available

The amount of federal Enhanced Mobility of Seniors and Individuals with Disabilities Section 5310 funds available for award through TARC’s current competitive selection process is \$1,370,852 from the Federal Fiscal Year (FFY) 2026 apportionment. No FFY 2025 funds were carried forward from last year.

A total of \$1,370,852 is available for award for projects in the Section 5310 “Traditional” category.

The amount of Section 5310 funds available for award for projects in the Section 5310 “Other” category is 45% of the total amount of Section 5310 funds that are actually awarded for all projects.

All subrecipients of Section 5310 federal funds are providing local matching funds. Capital purchases have a 20% local match and Operating expenses have a 50% local match.

Funds awarded

The total amount of “Traditional” Section 5310 funds that were available for award this year was \$1,370,852. The total amount of “Traditional” funds requests received was \$2,165,044. The total amount of “Traditional” funds that the Application Review Committee recommended for award is \$1,149,466, which is 77% of the of the total Section 5310 funds (“Traditional” plus “Other”) that were awarded this time. This meets the federal requirement that at least 55% of the funds must be awarded in the “Traditional” category.

The total amount of Section 5310 “Other” funds that were available for award was \$666,383. The total amount of “Other” funds requests received was \$377,280. The total amount of Section 5310 “Other” funds that the Application Review Committee recommended for award is \$ 221,386, which is 23% of the of the total Section 5310 funds (“Traditional” plus “Other”) that were awarded this time.

The total amount of Section 5310 funds recommended for award this time is \$1,370,852 of the \$1,370,852 available. This uses up all of the federal Section 5310 funds available for award at this time. There are no unawarded funds remaining in the FFY 2026 apportionment, therefore no FFY 2026 funds will be carried forward to be awarded next year.

Funding recommendations for Section 5310 “Traditional” projects:

\$142,626 to Apple Patch Community, Inc. for the Strengthened Transportation for People with Disabilities Project to purchase: one ADA-Accessible Full-Size van; one standard 12-passenger van; and two vehicle signage wraps. The project will provide transportation for people with intellectual, developmental, and physical disabilities to adult day programs, community activities, medical appointments, personal errands, and jobs.

(Federal funds = \$142,626 Local match = \$35,657 Total project value = \$178,283)

\$77,440 to Bluegrass Center for Autism, Inc. for the ADT/PreVoc Transportation Project to purchase one ADA-Accessible Full-Size van. The project will provide transportation for autistic adults to Adult Day Training (ADT) and Pre-Vocational Services programs at the Fern Creek Adult Campus and to educational, recreational, cultural, volunteer, community enrichment, and workforce readiness activities throughout the Louisville area.

(Federal funds = \$ 77,440 Local match = \$ 19,360 Total project value = \$ 96,800)

\$52,000 to Cedar Lake Residences, Inc. for the Cedar Lake Residences Fleet for Transportation of Individuals with Disabilities Project to purchase one standard minivan with extended warranty and 4-wheel drive. The project will provide transportation for individuals with intellectual and developmental disabilities (IDD) in Louisville and La Grange to access community services, medical appointments, employment, volunteer sites, and daytime enrichment and training programming.

(Federal funds = \$ 52,000.00 Local match = \$ 13,000. Total project value = \$ 65,000)

\$49,200 to Dreams with Wings for the Dreams with Wings Fleet Expansion Project to purchase one standard minivan with extended warranty. The project will provide transportation for individuals with disabilities in Jefferson County to day training programs, jobs, shopping, leisure activities and medical appointments.

(Federal funds = \$ 49,200 Local match = \$ 12,300 Total project value = \$ 61,500)

\$275,640 to Harbor House of Louisville, Inc. for the Harbor House Serving Adults with Intellectual Disabilities and Seniors Project to purchase: one ADA-accessible Full-size van with enhanced HVAC and 4-wheel drive; one 12-2 Cutaway Bus; and Preventive Maintenance for the vehicles. The project will provide transportation for individuals with developmental and intellectual disabilities to and from Harbor House, to and from off-campus work opportunities, daily outings in the community, appointments with case workers, physicians, attorneys, and other necessary trips.

(Federal funds = \$ 275,640 Local match = \$ 68,910 Total project value = \$ 344,550)

\$77,440 to Jewish Community of Louisville, Inc. for the Trager Family Jewish Community Center (JCC) AgeWell Transportation Assistance Project to purchase one ADA-Accessible Full-Size van. The project will provide transportation for seniors and individuals with disabilities to the JCC campus for meals, fitness classes, educational programs, and social activities, as well as transportation to community-based enrichment opportunities, including cultural outings, educational programs, and day trips.

(Federal funds = \$77,440 Local match = \$19,360 Total project value = \$96,800)

\$64,800 to Jewish Family and Career Services of Louisville, Inc. for the Jewish Family and Career Services Passport Around Louisville Service ("PALS") Project to purchase one ADA-accessible minivan with rear entry manual fold down ramp. The project will provide transportation for seniors and adults with disabilities in Jefferson County to medical appointments, pharmacies, grocery stores, personal appointments, general errands, and to stay active in their communities.

(Federal funds = \$ 64,800 Local match = \$ 16,200 Total project value = \$ 81,000)

\$85,280 to LifeSpan Resources, Inc. for the LifeSpan Resources Rides to Go Transportation Project to purchase one ADA-Accessible Full-Size van. The project will provide transportation for individuals with disabilities to Rauch and Peggy's Place for day service, work programs, and community field trips; and for seniors and individuals with disabilities to the grocery store, senior center, library, post office, government facility, salon, as well as medical trips and critical care trips including dialysis, chemotherapy, radiation and rehabilitation.

(Federal funds = \$ 85,280.00 Local match = \$ 21,320 Total project value = \$ 106,600)

\$66,800 to North Star Achievement Center, Inc. for the North Star Community Access Transportation Expansion Project to purchase one standard 12-passenger van, with medium roof and 4-wheel drive. The project will provide safe, equitable transportation for individuals with disabilities to reach employment, life skills development, and the community.

(Federal funds = \$ 66,800 Local match = \$ 16,700 Total project value = \$ 83,500)

\$211,840 to Southwest Center for the Developmentally Disabled, Inc. for the SWC Safe and Reliable Transport for Individuals Using Wheelchairs Project to purchase: one ADA-Accessible Full-Size van; two ADA-accessible minivans with rear entry manual fold down ramp; and three vehicle signage wraps. The project will provide door-to-door non-emergency medical transportation for adults with intellectual and/or developmental disabilities in Jefferson County, Kentucky, as well as transportation to essential services, employment opportunities, and meaningful community engagement.

(Federal funds = \$ 211,840 Local match = \$ 52,960 Total project value = \$ 264,800)

\$46,400 to Zoom Group, Inc. for the Zoom Group, Inc. RideWorkZ Project to purchase one standard minivan. The project will provide safe, reliable, and accessible transportation for adults with disabilities to jobs, job training, job interviews, classes, and medical and mental health appointments.

(Federal funds = \$ 46,400 Local match = \$ 11,600 Total project value = \$ 58,000)

Funding recommendations for Section 5310 "Other" projects:

\$221,386 to Transit Authority of River City for the Job Access and Reverse Commute (JARC) for TARC3 Paratransit Customers Project. The funds are for eligible operating expenses to continue TARC's paratransit work trips for people with disabilities who live or work outside the ADA service area.

(Federal funds = \$ 221,386 Local match = \$ 221,386 Total project value = \$ 442,772)

Summary of recommendations for funding:

Section 5310 "Traditional" Funds (dollars) FFY 26				
Agency	Project	Federal Share	Local Match	Total
Apple Patch Community	Strengthened Transportation for People with Disabilities	142,626	35,657	178,283
Bluegrass Center for Autism	ADT/PreVoc Transportation	77,440	19,360	96,800
Cedar Lake Residences	Cedar Lake Residences Fleet for Transportation of Individuals with Disabilities Project	52,000	13,000	65,000
Dreams with Wings	Dreams with Wings Fleet Expansion	49,200	12,300	61,500
Harbor House of Louisville	Harbor House Serving Adults with Intellectual Disabilities and Seniors	275,640	68,910	344,550
Jewish Community of Louisville	Trager Family Jewish Community Center (JCC) AgeWell Transportation Assistance	77,440	19,360	96,800
Jewish Family and Career Services	Jewish Family and Career Services Passport Around Louisville Service ("PALS")	64,800	16,200	81,000
Lifespan Resources	Lifespan Resources Rides to Go Transportation	85,280	21,320	106,600

North Star Achievement Center	North Star Community Access Transportation Expansion	66,800	16,700	83,500
Southwest Center for the Developmentally Disabled	SWC Safe and Reliable Transport for Individuals Using Wheelchairs	211,840	52,960	264,800
Zoom Group	Zoom Group, Inc. RideWorkZ Program	46,400	11,600	58,000

Section 5310 "Other" Funds (dollars) FFY 26				
Agency	Project	Federal Share	Local Match	Total
Transit Authority of River City	Job Access and Reverse Commute (JARC) for TARC3 Paratransit Customers	221,386	221,386	442,772

SECTION 5310 “TRADITIONAL” FUNDS

Section 5310 “Traditional” Funds		
Applicant	Project	Federal dollars
Apple Patch Community	Strengthened Transportation for People with Disabilities	142,626
Bluegrass Center for Autism	ADT/PreVoc Transportation	77,440
Cedar Lake Residences	Cedar Lake Residences Fleet for Transportation of Individuals with Disabilities	52,000
Dreams with Wings	Dreams with Wings Fleet Expansion	49,200
Harbor House	Harbor House Serving Adults with Intellectual Disabilities and Seniors	275,640
Jewish Community of Louisville	Trager Family Jewish Community Center (JCC) AgeWell Transportation Assistance	77,440
Jewish Family and Career Services	Jewish Family and Career Services Passport Around Louisville Service (“PALS”)	64,800
Lifespan	Lifespan Resources Rides to Go Transportation	85,280
North Star	North Star Community Access Transportation Expansion	66,800
Southwest Center	SWC Safe and Reliable Transport for Individuals Using Wheelchairs	211,840
Zoom Group	Zoom Group, Inc. RideWorkZ Project	46,400



SECTION 5310 “OTHER” FUNDS

Section 5310 “Other” Funds		
Applicant	Project	Federal dollars
Transit Authority of River City	Job Access and Reverse Commute (JARC) for TARC3 Paratransit Customers	221,386

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: September 22, 2026

Re: Resolution 2026 – 39 Office Supplies, Procurement No. 20261985

This resolution requests Board authorization for the Executive Director to approve cumulative expenditures for routine office supplies through authorized purchasing sources—including Office Depot, Staples, and Amazon—in an aggregate amount not to exceed \$250,150 through December 31, 2030.

Key Points:

1. **Piggybacking:** To leverage bulk-buying discounts, TARC is utilizing the Commonwealth of Kentucky's master agreement (MA 758 PUNC2400000208) with ODP Business Solutions LLC (Office Depot), which was awarded after a 6-vendor competitive bidding and live reverse auction process. The current renewal period runs through November 30, 2026, with further extensions available.
2. **Significant Cost Savings:** TARC conducted an independent price analysis comparing Office Depot's state contract pricing against standard Staples pricing for a representative sample of core office items. Office Depot was cheaper on every single item, yielding an estimated 74.1% cost savings (\$94.37 vs. \$363.91).
3. **Flexible Purchasing Structure:** While Office Depot represents the primary, most cost-effective source, authorization includes Staples and Amazon to maintain logistical flexibility for immediate department needs. This authorization does not bind TARC to an exclusive contract with Staples or Amazon.
4. **Funding:** Expenditures will be funded strictly through individual departments' approved annual operating budgets and remain fully subject to TARC procurement guidelines.

This Resolution seeks Board authorization for the Executive Director to approve cumulative expenditures for office supplies through properly authorized purchasing sources, including Office Depot, Staples, and Amazon, in an aggregate amount not to exceed \$255,150 through December 31, 2030.

Please call me at 561-5100 if you have any questions. Thank you.

RESOLUTION 2026-39

20261985 OFFICE SUPPLIES

A Resolution authorizing cumulative expenditures for Office Supplies through properly authorized purchasing sources, including Office Depot, Staples, and Amazon, in an aggregate amount not to exceed \$255,150 through December 31, 2030.

WHEREAS, TARC requires routine office supplies to support the daily administrative and operational functions of its departments and seeks to obtain the most competitive pricing and discounts available; and

WHEREAS, the Commonwealth of Kentucky master agreement permits use by Kentucky political subdivisions, establishes fixed pricing and category discounts, and has three (3) additional two-year renewal options remaining after the current renewal period expires November 30, 2026; and

WHEREAS, TARC completed a piggybacking review and an independent price analysis comparing Office Depot's master-agreement pricing with Staples pricing for ten representative items, with Office Depot offering the lower price for every sampled item and estimated savings of approximately 74.1%; and

WHEREAS, projected office-supply expenditures through December 31, 2030, will be funded through the applicable departments' annual operating budgets;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to approve cumulative expenditures for office supplies through properly authorized purchasing sources, including purchases from ODP Business Solutions LLC under Commonwealth of Kentucky Master Agreement MA 758 PUNC2400000208 and purchases through Staples and Amazon, in an aggregate amount not to exceed \$255,150 through December 31, 2030.

ADOPTED THIS 22nd DAY OF SEPTEMBER 2026

Abbie Gilbert, Chair of the TARC Board of Directors

MEMORANDUM

To: TARC Board of Directors

From: TARC Finance Committee

Date: September 22, 2026

Re: Resolution 2026 -38 Fiscal Year 2026 TARC Audited Financial Statement Report

The TARC Finance Committee met on September 15, 2026 at 2:00 p.m. for their monthly meeting. During this meeting TARC's audit firm Crowe LLC, participated to discuss TARC's Audited Financial Statement report.

The Audited Financial Statement report was reviewed by members of the Finance Committee, which includes the Chief Finance & Administrative Officer and Executive Director of TARC. Specific review included the Management Discussion and Analysis; Statement of Net Position; Statement of Revenues, Expenses, and Change in Net Position; Statement of Cash Flows; and the Schedule of Revenues, Expenditures and Changes in Net Position – Budget to Actual. TARC received a clean opinion with no material misstatements.

The Finance Committee would like to recommend accepting the Audited Financial Statement report as presented. Each of you should have received a copy in your packet to review and we are available for any questions you may have concerning the audited financial statements.

RESOLUTION 2026-38

FISCAL YEAR 2026 TARC AUDITED FINANCIAL STATEMENT REPORT

A Resolution approving the FY 2026 TARC Audited Financial Statement Report as presented.

WHEREAS, the Finance Committee met and discussed in detail on September 15, 2026; and

WHEREAS, TARC received a clean opinion; and

WHEREAS, TARC had no material misstatements; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Board accepts the FY 2026 TARC Audited Financial Statement Report as presented.

ADOPTED THIS 22nd DAY OF SEPTEMBER 2026

Abbie Gilbert, Chair of the TARC Board of Directors

The Procurement Calendar will be available during the Finance Committee Meeting.