TARC BOARD OF DIRECTORS MEETING

Meeting Notice:

Pursuant to KRS 96.A, the TARC Board of Directors is to meet monthly. The next meeting will be held at:

TARC's Headquarters, Board Room
1000 W. Broadway, Louisville, KY 40203

Tuesday, October 27, 2026 This meeting will begin at 3:00 p.m. ET / 2:00 p.m. CT.

This meeting is also being held via teleconference as permitted by KRS 61.826. Pursuant to KRS 61.810, the Board of Directors may enter into Closed Session, but shall not take any action in a Closed Session.

Members of the public and/or TARC staff may watch a livestream of the meeting by going to www.facebook.com/ridetarc; the livestream will be at the top of the page; No Facebook account is needed.

Pursuant to the Americans with Disabilities Act, persons with a disability may request a reasonable accommodation for assistance with the meeting or meeting materials. Please contact Stephanie Isaacs at 502.561.5103. Requests made as early as possible will allow time to arrange accommodation.

Any person may provide a public comment in the chat feature at www.facebook.com/ridetarc at any time during a Board meeting which will be read into the record of the Board minutes. Please include your name in the chat. In addition, Ms. Isaacs will accept public comments that are provided to her by 12:00 PM the day before the next regularly scheduled meeting of the Board via email at sisaacs@ridetarc.org.

If you would like speak at the Meeting, please contact Stephanie Isaacs at (502) 561-5103 to sign up or send an email to sisaacs@ridetarc.org.

Guidelines to speak before the TARC Board of Directors:

a) Only ten (10) residents of TARC's service area per Board meeting will be allowed to speak; if less than ten (10), then the TARC Board Chair may allow a non-resident of Metro Louisville to fill a vacant slot;

b) Speakers shall be restricted to a maximum of three (3) minutes each and may not share these minutes with any other speaker; however, persons with medically recognized disabilities who are entitled to a reasonable accommodation under the Americans with Disabilities Act (ADA) shall be given an additional minute to speak;

c) In order to speak in person at a regularly scheduled TARC Board meeting:
   i. a speaker must register with Stephanie Isaacs as indicated above.
   ii. the period to register begins at the conclusion of the prior regularly scheduled Board meeting and ends at 12:00 PM the day before the next regularly scheduled meeting in which the person intends to speak.
   iii. persons registering may leave their name/alias and address, and shall notify Ms. Isaacs of the topic in which they will speak.
   iv. no more than three (3) persons may speak with the same position on any one topic before the Board at any meeting (i.e., six (6) persons can speak on one topic before the Board at a particular meeting, three (3) in support and three (3) against);

d) Any materials presented to the Board may be forwarded prior to or following all Board gatherings to Ms. Isaacs for dissemination purposes;

e) Speakers before the entire Board are not allowed to use props, displays, or any other objects during their presentations. However, informational handouts may be given to Ms. Isaacs and distributed in accordance with (d) above;

f) Persons within the audience are allowed to have signs in the Board room that are no larger than 8 ½ x 11 inches. However, such signs may not be attached to any sort of stick and must be displayed in a manner that does not inhibit others from viewing the Board meeting; and

g) Speakers may not engage in electioneering nor the endorsement or promotion of any commercial product or service.

TARC BOARD OF DIRECTORS MEETING

Agenda – October 27, 2026

1.	Quorum Call/Call to Order/Meeting Minutes	Abbie Gilbert	3:00
	A. Approval of September Meeting Minutes	Board of Directors	3:00-3:02
2.	Public Comments	John Hardesty	3:02-3:03
3.	Board Chair's Report	Abbie Gilbert	3:03-3:05
4.	Finance Committee Report	Justin Brown	3:05-3:10
5.	Operations Committee Report	Alice Houtson	3:10-3:15
6.	Executive Directors Report	Ozzy Gibson	3:15-3:35
	A. Employees Above & Beyond		
	B. Operation Report		
	C. COO/Director of Transportation Update	Bruce Withers	
7.	Action Items		3:35-3:55
	A. Resolution 2026-40 Bulk Oil Fluids	Nolan Kelly	
	B. Resolution 2026-41 VMware Software License	Joe Triplett	
	C. Resolution 2026-42 T&O HVAC Replacement	Chris Ward	
	D. Resolution 2026-44 Amendment 2 Tandem	David Meckle	
	E. Resolution 2026-43 Armored Care Svc	Matt Abner	
8.	Financial Report		3:55-4:10
	A. Financial Statements for August FY 2027	Matt Abner	
9.	Closed Executive Session	Abbie Gilbert	4:10-4:20
	A. Real Estate Update		
9.	Adjournment	Abbie Gilbert	4:25

TARC BOARD OF DIRECTORS MEETING

September 29, 2026, Board Meeting Minutes
The Board of Directors of Transit Authority of River City (TARC) met on September 29, 2026, at 3:00 p.m. in person at TARC, 1000 W. Broadway in the Board Room and virtually via teleconference as permitted by KRS 61.826.

Board Members Present

In Person	Virtual	Declined
Abbie Gilbert	Justin Brown	Alice Houston
Steve Miller	DuWayne Gant	Christy Ames
Myra Rock		

Meeting Called to Order
Abbie Gilbert called meeting to order at 3:00 p.m.

Quorum Call
August Board Meeting Minutes approved.

Public Comment

John Hardesty presented the preamble: The TARC Board values hearing from its customers, TARC employees and public at large. This Board will not respond in this meeting to any comments made at this time. However, TARC will post a response on TARC's website regarding the comments made by the following meeting. In addition, the TARC Board may assign the feedback or comments to be further examined by its subcommittees and, if warranted, further addressed by TARC. The Guest has 3 minutes to address the Board.

William Mayes presented his suggestions to help secure funding for TARC. .

- He would like to see the Board pressure local and state governments to pass an occupational tax.
- He suggested with the population growth in our community compared to the population numbers when TARC was created there should be a large increase in revenue for TARC.
- He is hoping that if the occupational tax is enacted TARC could bring back some routes and services.

Gladys Shephard presented the issues with her bus stop and the doctor's office.

- Her doctor's office appointments are all in one building, the bus stop was pretty close the building's entrance before the changes.
- It is now a long walk with no sidewalks to get to their office.
- She is very pleased with the frequency and the new signage, but the distances are an issue for her and possibly others.

Sara Shaw presented information regarding the impact TARC has on car traffic.

- Research shows that there is a 57% reduction in car traffic when a reliable public transit system is in place.
- Research continues to show communities with reliable public transit system grow and the population prospers.

Special Reports

Abbie Gilbert presented the Board Chair Report.

Steve Miller presented the Finance Committee Report.

The Finance Committee meeting included the 2026 Audit presented by Crowe LLP.

Alice Houston presented the Operations Committee Report.

Ozzy Gibson and Bruce Withers will present the information that was discussed in the committee meeting.

Staff Reports

Ozzy Gibson presented the Above and Beyond award to Nolan Kelly.

Ozzy Gibson presented the Operations Report.

- Partnered with Danny Wimmer Presents and PARC to provide transportation to Louder Than Life and Bourbon and Beyond.
- Expanded partnership with Louisville Bats to include a TARC night at the Bats for TARC employees.
- Conducted training for 10th Street Maintenance on Brake Mate tool .(helps with brake removal, inspection and replacement.)
- Attended community events like Pickin in Paristown and Louisville Pride Festival.
- The August fixed route ridership and on-time performance numbers were reviewed.
- The August fixed route missed runs and missed hours were reviewed.
- The August Paratransit Service (TARC 3) numbers were reviewed.

Bruce Withers presented the COO update.

- The August Paratransit numbers were reviewed.
- Cancellations and no-shows continued to cost TARC $80,724 this past month.

New TARC Network Overview.

Martin Barna with JWA presented the NTN Implementation Update.

- All of the new TARC bus stop signs are up. Adjustments are being made if there is an issue with height of the sign or tree branches blocking the view.
- DTC site is currently handling 1,500 boardings per day up from the projected number of 1,000 per day.
- Working on installing remaining shelters.
- DTC Ambassadors contract has been extended for a while.
- The next phase will be the January 2027 Service Adjustments.
- The Post-Implementation Debrief meeting is being scheduled.

Action Items

Russ Greenleaf presented Resolution 2026-37 Award of Section 5310 Program Funds.

- As the designated recipient of federal Enhanced Mobility of Seniors and Individuals with Disabilities (Section 5310) formula funds for the Louisville Urbanized Area, TARC undertakes an annual process to award these funds to subrecipients.
- There is $1,370,852 available for distribution this year from the Federal Fiscal Year (FFY) 2026 apportionment. There were no Section 5310 funds carried forward from last year.
- TARC solicits project applications from local nonprofit organizations and awards these federal funds through a process that is fair and allows for full and open competition.
- TARC has managed this process for the past 12 years.
- The deadline for applications this year was June 25, 2026, and there were fifteen applicants.
- Applications were evaluated on August 10, 2026, by an independent, impartial Application Review Committee consisting of five community members with no material interest in any of the proposed projects.
- They used evaluation criteria previously developed by TARC and the Regional Mobility Council.
- Eleven of the successful applicants will become TARC subrecipients, and they will provide local matching funds.
- Capital purchases will have a 20% local match, and operating expenses will be 50% local match.
- A total of $1,370,852 of federal Section 5310 funds is recommended for award currently, which is the entire amount available for award this year.
- The full list of subrecipients was reviewed during the Finance Committee Meeting.

The motion was duly moved for approval by Steve Miller. The motion was seconded by Alice Houston. The Board of Directors unanimously adopted the resolution.

Maria Harris presented Resolution 2026-39 Office Supply Purchases.

- This Resolution authorizes cumulative expenditures for Office Supplies through properly authorized purchasing sources, including Office Depot, Staples, and Amazon, in an aggregate amount not to exceed $255,150 through December 31, 2030.
- TARC requires routine office supplies to support the daily administrative and operational functions of its departments and seeks to obtain the most competitive pricing and discounts available.
- The Commonwealth of Kentucky master agreement permits use by Kentucky political subdivisions, establishes fixed pricing and category discounts, and has three (3) additional two-year renewal options remaining after the current renewal period expires November 30, 2026.
- TARC completed a piggybacking review and an independent price analysis comparing Office Depot's master-agreement pricing with Staples pricing for ten representative items, with Office Depot offering the lower price for every sampled item and estimated savings of approximately 74.1%.

- Projected office-supply expenditures through December 31, 2030, will be funded through the applicable departments' annual operating budgets.

The motion was duly moved for approval by Justin Brown. The motion was seconded by Myra Rock. The Board of Directors unanimously adopted the resolution.

Financial Report

Brad Schelle with Crowe LLP presented the 2026 Audit. It is a clean audit.

- Board Members discussed several key points that were listed in the Independent Auditor's Report.

Matt Abner presented Resolution 2026-38 Audit Financial Report.

- The TARC Finance Committee met on September 15, 2026 at 2:00 p.m. for their monthly meeting.
- During this meeting TARC's audit firm, Crowe LLC participated to discuss TARC's Audited Financial Statement report.
- The Audited Financial Statement report was reviewed by members of the Finance Committee, which includes the Chief Finance & Administrative Officer and Executive Director of TARC. Specific review included the Management Discussion and Analysis, Statement of Net Position, Statement of Revenues, Expenses, and Change in Net Position; Statement of Cash Flows; and the Schedule of Revenues, and Expenditures and Changes in Net Position – Budget to Actual.
- TARC received a clean opinion with no material misstatements.
- The Finance Committee would like to recommend accepting the Audited Financial Statement report as presented.

The motion was duly moved for approval by Alice Houston. The motion was seconded by Justin Brown. The Board of Directors unanimously adopted the resolution.

Board Members discussed the Metro Council Committee on Efficiency of Boards and Commissions hearing.

Abbie Gilbert made a motion to adjourn at 4:35 p.m. This motion was approved by the Board.

_____ _____

Abbie Gilbert, Chair of the TARC Board Date



BOARD OF DIRECTORS
OCTOBER 27, 2026

OCTOBER OPERATIONAL UPDATE

EXECUTIVE DIRECTOR REPORT



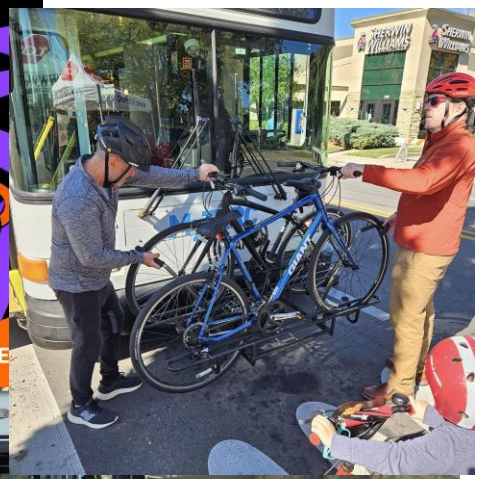
Ozzy Gibson
Executive Director

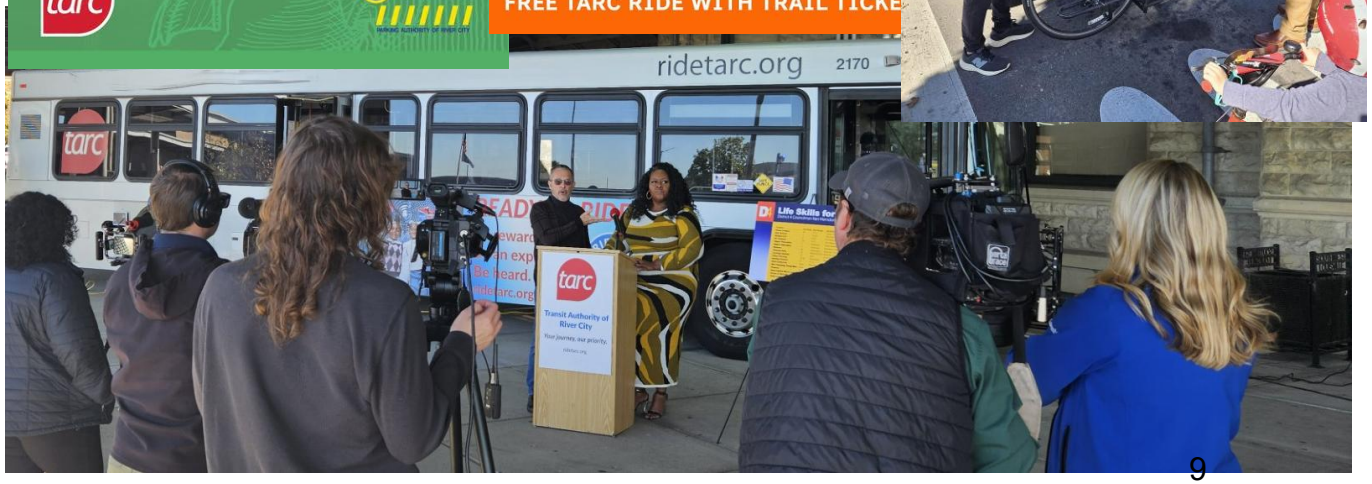
SINCE THE LAST BOARD MEETING, TARC …

- Teamed up with PARC to get patrons to the 70th annual St. James Court Art Show, and the Parks Alliance of Louisville's Jack's Lantern Trail at Iroquois Park
- Held TARC Fall Festival & Chili Cook-Off for staff
- Hosted press conference for the Russell Voices and Content Collective—bringing positive stories of the Russell neighborhood to the community—with Councilman Ken Herndon
- TARC Procurement Department held "How to do Business with TARC" event to discuss vendor opportunities at OneWest









DIRECTOR SPOTLIGHT: ANNALISA ROBERSON

Director of Civil Rights and Compliance, Annalisa Roberson

Born and raised in Italy, she graduated from a top-three Italian law school in 2015, specializing in financial and insurance law. Her connection to the United States began during an internship at the United Nations Headquarters in New York City, leading to her relocation to the U.S. in 2019.

She joined TARC in 2021 and was appointed Director of Civil Rights and Compliance in 2024, ensuring fair organizational policies and practices. Currently, she is in the process of becoming the Honorary Consul of Italy for the Commonwealth of Kentucky, a role that unites her passion for public service and international relations.

Outside of work, she prioritizes her two sons (ages 8 and 4), frequently cheering them on at sports games or traveling. True to her roots, she also loves making authentic Italian dishes like homemade pasta, pizza, and tiramisu.



"I am proud to be part of an organization that serves the public while also striving to create a fair, respectful, and supportive environment for the employees who make that possible."

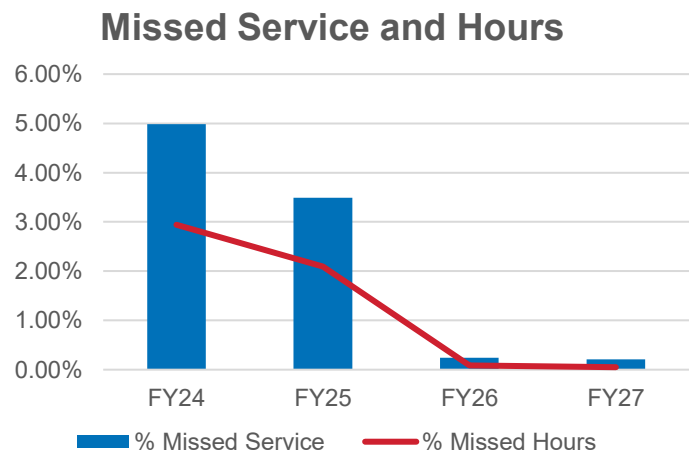
SEPTEMBER FIXED-ROUTE MISSED RUNS AND MISSED HOURS

FY24	Total Runs	Missed Service	% Missed Service (Avg)	Missed Hours	% Missed Hours (Avg)
Total	93,746	4,665	4.99%	17,683.12	2.94%

FY25	Total Runs	Missed Service	% Missed Service (Avg)	Missed Hours	% Missed Hours (Avg)
July	5441	254	4.67%	1,182.70	3.23%
August	5452	171	3.14%	632.58	1.76%
September	5174	180	3.48%	715.30	1.87%
October	5513	284	5.15%	1,239.55	3.19%
November	5185	264	5.09%	1,125.32	3.12%
December	5378	320	5.95%	1,489.20	4.01%
January*	5293	254	4.80%	1,092.23	3.03%
February	4476	145	3.24%	603.12	1.70%
March	4903	137	2.79%	522.73	1.43%
April	4822	69	1.43%	253.75	0.71%
May	4903	83	1.69%	263.58	0.77%
June	4613	20	0.43%	80.95	0.27%
Total	61,153	2,181	3.49%	9,201.01	2.09%

FY26	Total Runs	Missed Service	% Missed Service (Avg)	Missed Hours	% Missed Hours (Avg)
July	4351	6	0.14%	26.56	0.01%
August	4770	9	0.19%	25.50	0.07%
September	4770	6	0.13%	11.72	0.03%
October	4770	7	0.15%	17.53	0.05%
November	4770	20	0.42%	67.65	0.20%
December	4770	14	0.29%	29.52	0.08%
January*	4542	24	0.53%	76.73	0.15%
February	4148	11	0.26%	25.83	0.08%
March	4581	1	0.02%	02.86	0.01%
April	4422	10	0.23%	17.30	0.05%
May	4284	8	0.18%	17.63	0.05%
June	3929	10	0.23%	18.40	0.05%
Total	53,807	126	0.23%	337.23	0.07%

FY27	Total Runs	Missed Service	% Missed Service (Avg)	Missed Hours	% Missed Hours (Avg)
July	4422	18	0.41%	36.32	0.10%
August	3803	0	0.00%	0.00	0.00%
September	3791	0	0.00%	0.00	0.00%
October					
November					
December					
January					
February					
March					
April					
May					
June					
Total	12,016	18	0.14%	36.32	0.03%



*January 2025 & 2026 adjustment due to winter weather

SEPTEMBER ON-TIME PERFORMANCE 90% CLUB

Operator	OTP %
Powell, Ronald	100%
Williams Jr, James	100%
Williams, Shuntelle	99%
Mcclain, Stephanie	99%
Williams, Rodney	98%
Bolus, David	98%
Beckham, Cordelro	97%
Cook, Donna	97%
Mason, Brooklyn	97%
Martin, Audrey	96%
Lucas, Darryl	96%
Pruitt, Tammy	96%
Leonard, Tracy	96%
Pitmon, Cheryl	96%
Carpenter, Garry	95%
Miller, Erica	95%
Wilson, Jimmy	95%
Wells, Sheena	95%
Mccraney, Yazmin	95%
Knight, Kelley	95%
Smith, William	94%
Patterson, Pamela	94%

Operator	OTP %
Tebault, William	94%
Bailey, Kendrick	94%
Moore, Timothy	94%
Keita, Adrahamane	93%
Glenn, Rachelle	93%
Gillenwater, David	93%
Robb, Larry	93%
Trowell, Laquita	93%
Ross, Dawnyell	93%
Powell Jr, Tyrone	93%
Alexander, Maurice	93%
Brents, Lillian	93%
Podbicanin, Ervad	93%
Miles, Brittney	92%
Ross, Tamika	92%
Mitchell, Keith	92%
Cochran, John	91%
Rogers, Dewayne	91%
Maddox, Gwendolyn	91%
Stoudemire, Deondria	91%
Smith, Stacey	91%
Lindsey, Damian	91%

Operator	OTP %
Malone, Dewan	91%
Clark-Milan, Angela	90%
Henderson, Delisa	90%
Breed, Shelitha	90%
Adams, Robert	90%
Wade, Shonda	90%
Cunningham, Latoi	90%
Harper, Jeffrey	90%
Johnson, Lisa	90%
Durham, Dawn	90%
Yarbrough, Demetra	90%
List Iii, Frank	90%
Brents, James	90%
Kennedy, Kyneesha	90%
Wells, Marie	90%

Total Coach Operators for Service (September): 234
Total Coach Operators for Service (August): 240

Total Coach Operators at 90% or better (September): 60
Total Coach Operators at 90% or better (August): 21

SEPTEMBER ON-TIME PERFORMANCE 80% CLUB

Operator	OTP %
Powell, Tyrone	89%
Brewer, Kelvin	89%
Williams, Robin	89%
Puckett, Alvin	89%
Muhire, Bernond	89%
Brown, Orlando	89%
Roberson, David	89%
Wayne, Keith	89%
Malone, Eddie	88%
Thomas, Stephanie	88%
Miller, Terrence	88%
Miller, Antonio	88%
Mattingly, Stephen	88%
Hawkins, Nisha	87%
Withers, Freda	87%
Walker, Wayne	87%
Murray, Alise	87%
Huskey, Vontee	87%
Goss, Asher	86%
Watson, Jason	86%
Brown, Curtis	86%
Yarbrough, Talitha	86%

Operator	OTP %
Coleman, Lelia	86%
Hayes, Kamika	86%
Offutt, Joseph	86%
Jackson, Andre	86%
Williams, Djuan	86%
Heil, Jesse	86%
Johnson, Donald	86%
Foster-Mcfadden, Tarina	86%
Sloan, Anthony	86%
Frazier, Kenneth	86%
Cockroft, Latisha	86%
Pitts, Kendell	85%
Saulsberry, Steve	85%
Hall, Jay	85%
Taylor, Lionel	85%
Sandage, Mary	85%
Jackson, Lynn	85%
Harris, Stephon	85%
Ellison, Frank	85%
Florence, Albert	85%
Wagner, Corvette	85%
Sweat, Renesha	84%

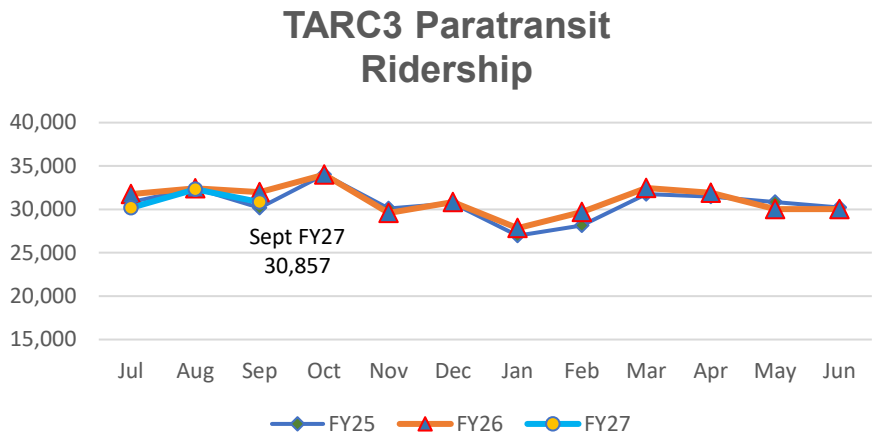
Operator	OTP %
Yasharahla, Ahdawan	84%
Taylor, Danielle	84%
Wallace, Sandie	84%
Bell, Marcella	84%
Lescalleet, Jessica	84%
Watkins, Joshua	84%
Warner, Jeffery	84%
Parsons, Melanie	84%
Zipperlein, Melissa	83%
Knights, Donald	83%
Lucas, Courtney	83%
Cleveland, Sammy	83%
Bowen, Angela	83%
Bethel, Guy	83%
Thomas, Yvonne	82%
Williams, Brittany	82%
Ayers, Steven	82%
Nathaniel, Ieesha	82%
Finn, Davisha	82%
Colbert, Keyshulmaria	82%
Payne, Kawana	81%
Carrico, James	81%

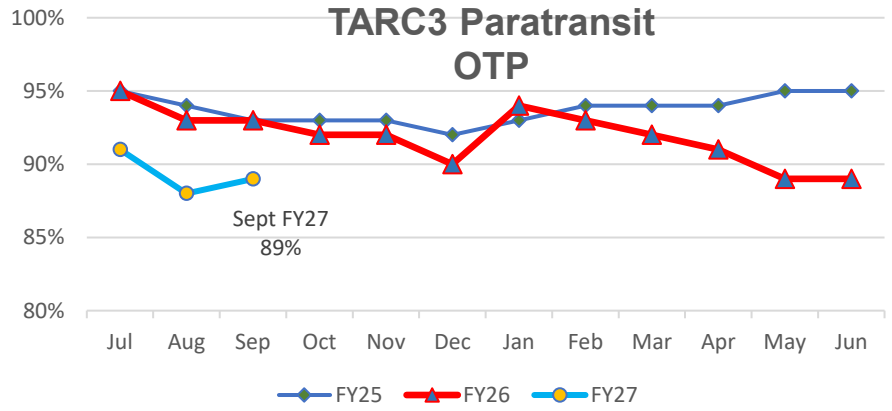
Operator	OTP %
Jackson, Dennis C.	81%
Dryden, Robert	81%
Platt, Damien	81%
Jarrett, Christopher	81%
Johnson, Ulrike	81%
Evans, Shontey	81%
Neal, Joel	80%
Prince, Timothy	80%
Stallings, Ronald	80%
Meneese, Anita	80%
Jordan, Kenyatta	80%
Rodriguez Villanueva, Ismael	80%
Bachelor, Michael	80%
Robert, Anna	80%
Pope, Melissa	80%
Edwards, Trina	80%
Moorman, Adriann	80%

Total Coach Operators for Service (September): 234
Total Coach Operators for Service (August): 240

Total Coach Operators at 80% to 89% (September): 83
Total Coach Operators at 80% to 89% (August): 66

SEPTEMBER PARATRANSIT SERVICE (TARC3)





Performance Indicator	Paratransit (TARC3)		
System Production	FY27 YTD	FY26	FY25
Total Ridership	93,346	372,551	367,610
Avg. Monthly Ridership	31,115	31,138	30,634
Total Revenue Miles	1,066,589	3,983,017	4,374,215
Total Revenue Hours	66,365	252,481	277,039
Trips per Revenue Mile	0.09	0.09	0.08
Trips per Revenue Hour	1.40	1.36	1.33

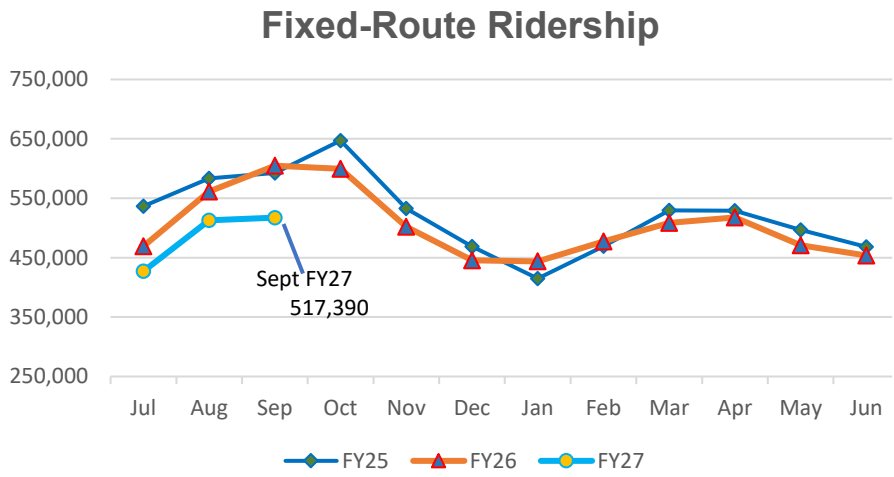
Monthly Ridership	30,857
Comparison VLM	-4.51%
Comparison VLY	-3.53%
Total YTD Ridership	93,346

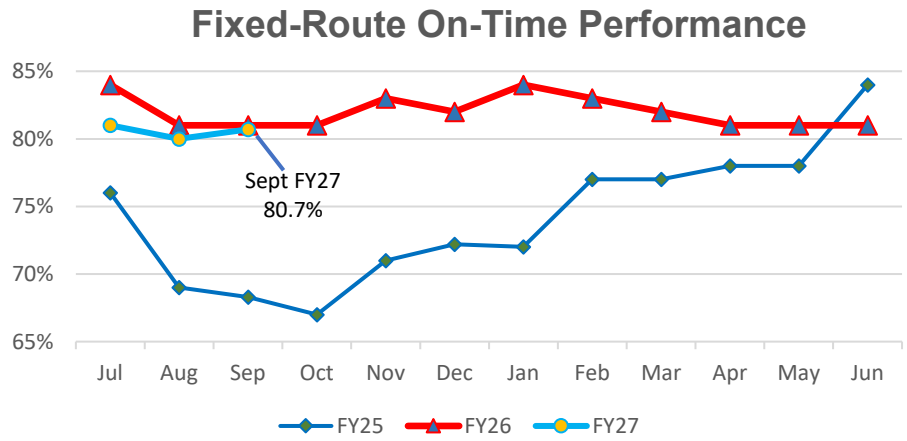
On-Time Performance			
Paratransit (TARC3)			
	FY27	FY26	FY25
Jul	91%	95%	95%
Aug	88%	93%	94%
Sep	89%	93%*	93%
Oct		92%	93%
Nov		92%	93%
Dec		90%	92%
Jan		94%	93%
Feb		93%	94%
Mar		92%	94%
Apr		91%	94%
May		89%	95%
Jun		89%	95%
FYTD	89%	92%	94%

Paratransit FY27 Goal **91%**

VLM: A comparison of data between the current month, and the immediately preceding calendar month
VLY: A comparison of data between the current month, and the same month from the preceding year

SEPTEMBER FIXED ROUTE SERVICE





Performance Indicator	Fixed-Route System		
System Production	July-Sept. FY27 YTD	July- June FY26	July- June FY25
Total Ridership	1,479,947	6,087,632	6,293,331
Avg Monthly Ridership	493,316	507,303	524,444
Total Revenue Miles	1,175,701	4,845,901	5,231,773
Total Revenue Hours	89,204	375,471	409,032
Trips per Revenue Mile	1.21	1.26	1.20
Trips per Revenue Hour	15.93	16.21	15.37

Monthly Ridership	517,390
Comparison VLM	+0.78%
Comparison VLY	-14.45%
Total YTD Ridership	1,479,947

On-Time Performance			
Fixed-Route			
	FY27	FY26	FY25
Jul	81.0%	84%	72%
Aug	79.4%	81%	69%
Sept	80.7%	81%	69%
Oct		81%	67%
Nov		83%	71%
Dec		82%	72%
Jan		84%	**
Feb		83%	77%
Mar		82%	77%
Apr		81%	78%
May		81%	78%
June		81%	84%
FYTD		**82%**	**74%**

Fixed-Route FY26 Goal **80%**

VLM: A comparison of data between the current month, and the immediately preceding calendar month
VLY: A comparison of data between the current month, and the same month from the preceding year

COO / DIRECTOR OF TRANSPORTATION REPORT

PARATRANSIT

- September scheduled trips: 35,321, with 30,857 performed trips
- To improve KPI's across the board, MV will implement a new bid starting in October to provide better coverage
- Late cancels, cancels at the door, and no-shows: 6.6% (contributing to the overall 14% cancellation)

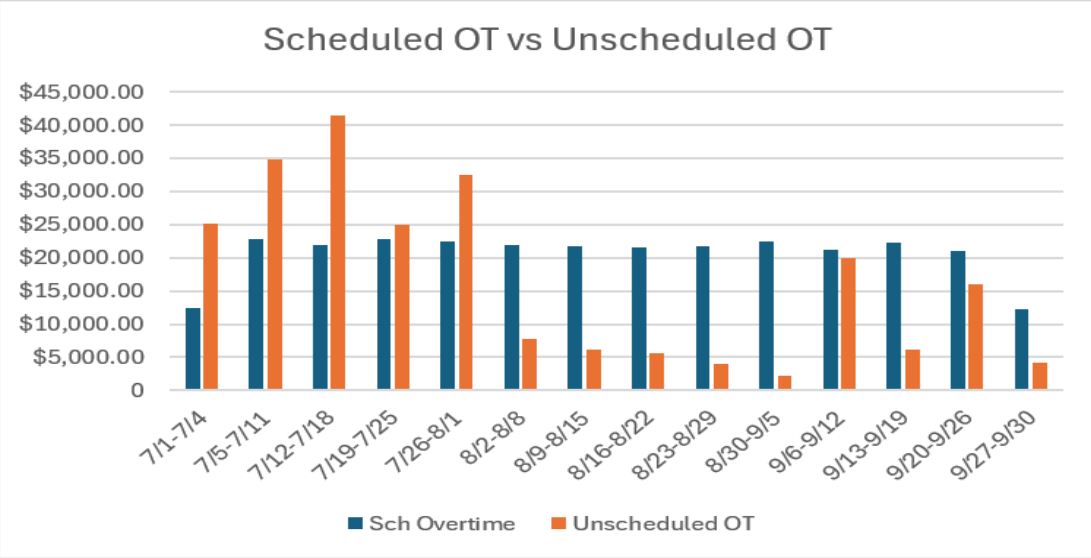
	2025		2026	
	Scheduled	Performed	Scheduled	Performed
January	32377	26966	32780	27836
February	32835	28165	33425	29943
March	35319	31203	36793	32452
April	35492	31483	36829	31896
May	34147	30911	33441	30033
June	33531	30364	33327	30030
July	35312	31853	34042	30176
August	35739	32485	36360	32313
September	35587	31990	35321	30857
October	37267	34182		
November	33251	30324		
December	35727	32329		

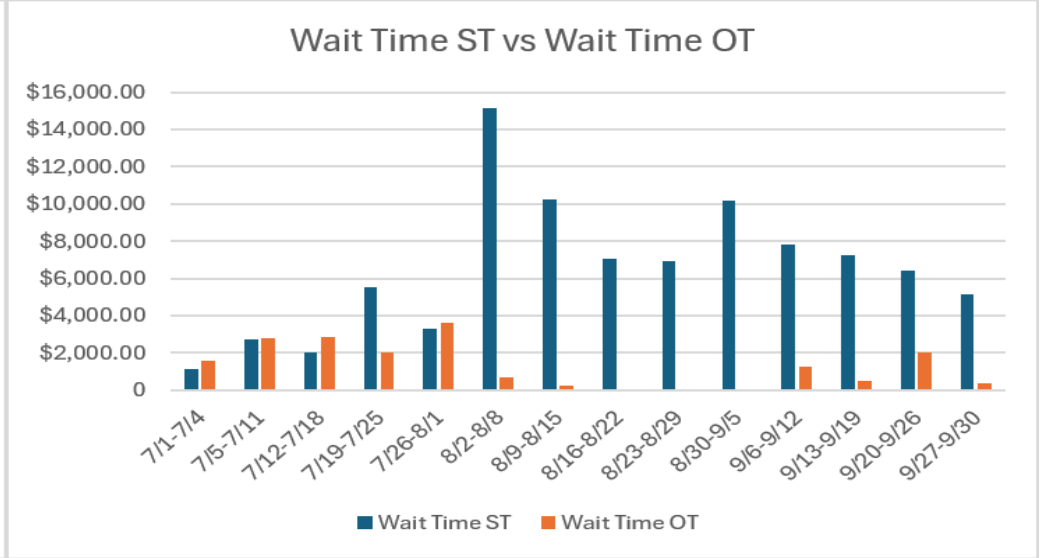
Monthly Goal: 91.00%
September 2026 89.00%
September 2025: 92.16%

September 2026 Scheduled Trips	35321		
Same Day Cancel	2628	7.4%	
Late Cancel	1069	3.0%	$ 24,010
Cancel at the Door	449	1.3%	$ 21,103
No Show	805	2.3%	$ 33,601
	4951	14.0%	**$ 78,713**

COO / DIRECTOR OF TRANSPORTATION REPORT

FIXED ROUTE





Scheduled vs. Unscheduled Overtime

- Unscheduled overtime decreased substantially from its July peak, with occasional increases during September.
- Scheduled overtime remained relatively consistent through August and most of September, supporting more predictable staffing coverage.
- Continue monitoring unscheduled overtime and reviewing higher-cost weeks to identify opportunities to improve coverage.

Wait Time Straight Time vs. Overtime

- Straight-time wait costs increased sharply in early August, then gradually declined through the end of September.
- Overtime wait costs remained low throughout August and September, with small periodic increases.
- Review operator assignments to identify opportunities to reduce paid wait time while maintaining service coverage.
- Spike in wait time for the first part of September was due to Louder Than Life and Bourbon & Beyond.

TARC LEADERSHIP



Tonya Day
Chief Financial Administrative Officer



Bruce Withers
COO / Transportation



John Hardesty
General Counsel



Jennifer Miles
Mobility Services



Sherri Toohey
Human Resources



Rick Dooley
Maintenance



Liann Alfaro
Planning



Maria Harris
Procurement



Dan Franklin
Senior Advisor



David Meckle
Marketing & Communications



Anna Cooper
Customer Experience



Keith Shartzer
Safety & Security



Nathan Love
Training



Chris Ward
Capital & Facilities



Joe Triplett
Information Technology



Annalisa Roberson
Civil Rights & Compliance



Matt Abner
Finance

ADDITIONAL STATS
FOR BOARD MEMBER REVIEW

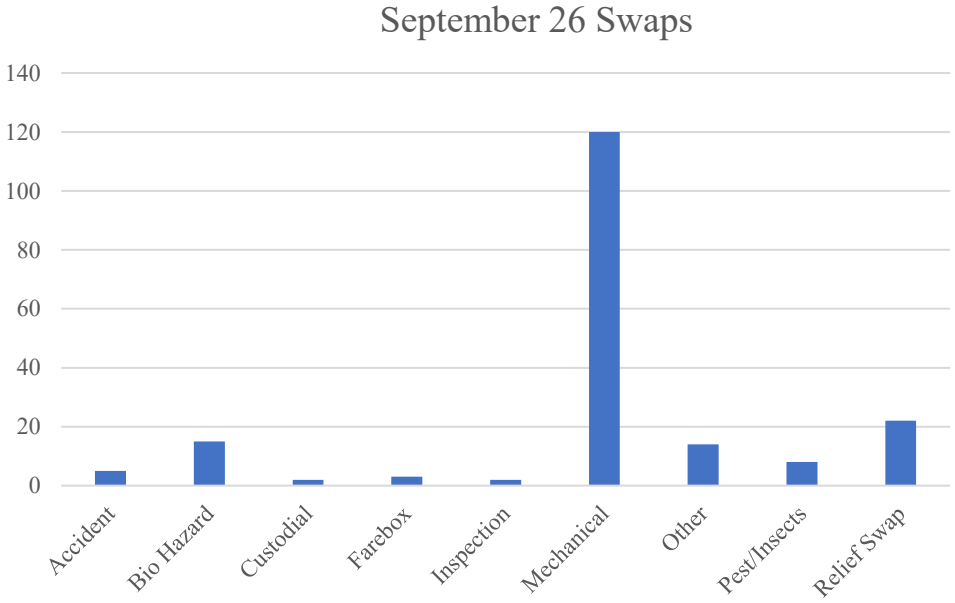
OCTOBER DIRECTORS UPDATE

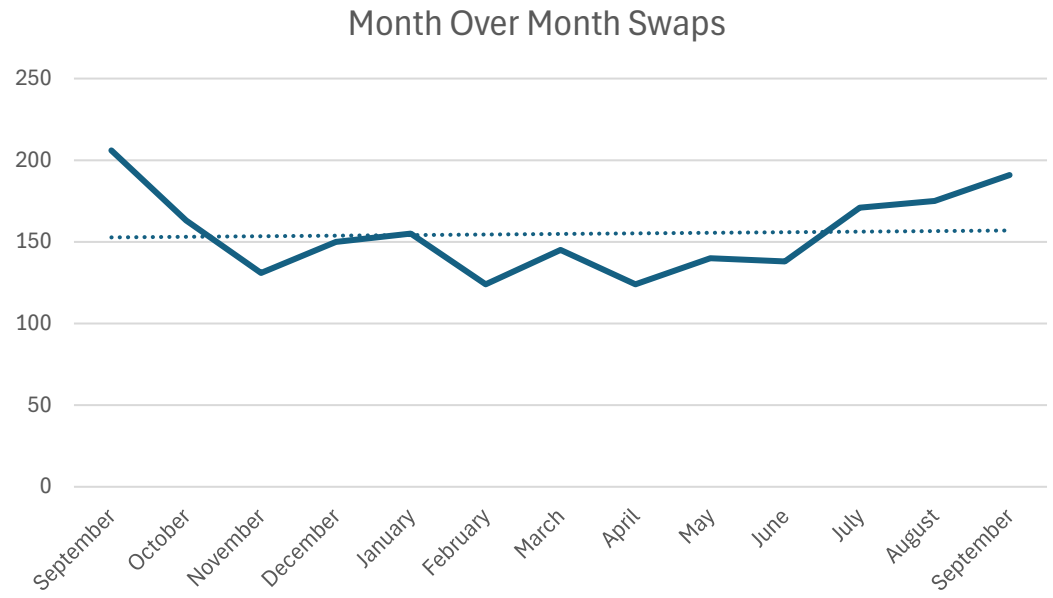
October 27, 2026

COO/Director of Transportation Report

Maintenance

- September recorded **191 bus swaps**, slightly higher than August, but below peak levels seen in September 2025
- 16% of all Swaps were conducted at the DTC.
- Mechanical issues remained the primary cause of bus swaps
- Overall swap activity continues to trend below last year's levels despite monthly fluctuations
- Road Supervisors evaluate vehicles before authorizing swaps when operationally feasible
- **Getting the Maintenance Supervisor involved before sending a swap to the operator**
- **To mitigate service interruptions, we use Hot Coaches staged at the DTC**





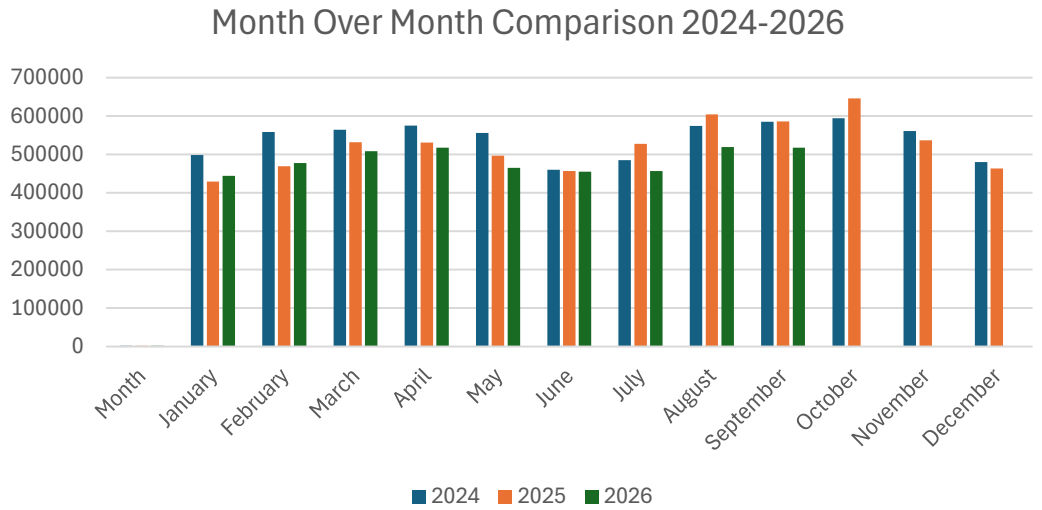
September Total: 191 Swaps – 2,634 Pull Outs
Percentage of swaps vs. Fresh Pulls from the yard 0.07%.

COO/Director of Transportation Report

Fixed Route

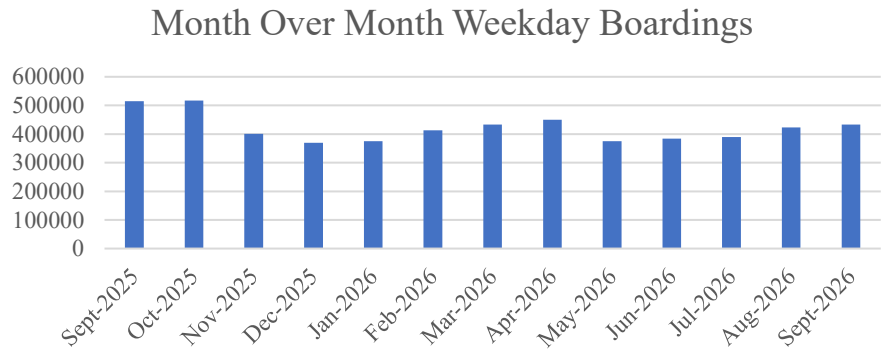
Boardings (Month-over-Month Comparison)

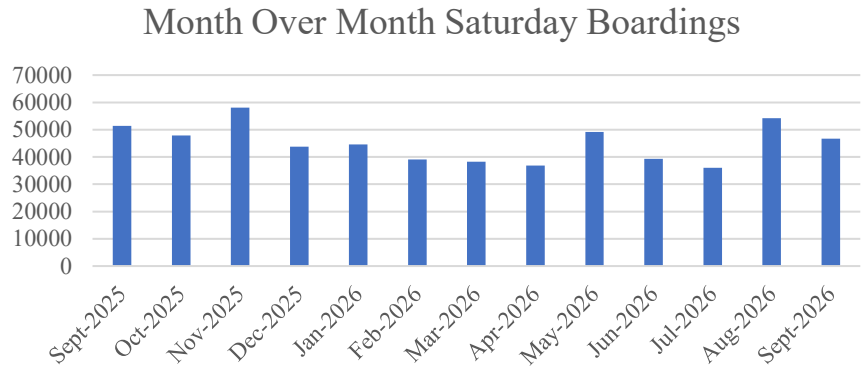
- The two big events positively affected ridership.
- Weekday boardings in September were consistent with previous months.
- September weekday boardings for 2026 are lower than in previous years.

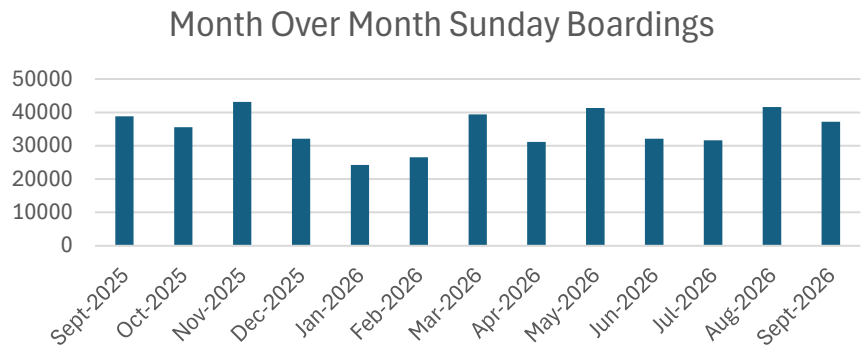


Year	Weekdays	Saturdays	Sundays
2024	20	6	4
2025	21	5	4
2026	21	4	5

*Labor Day ran on Sunday Service





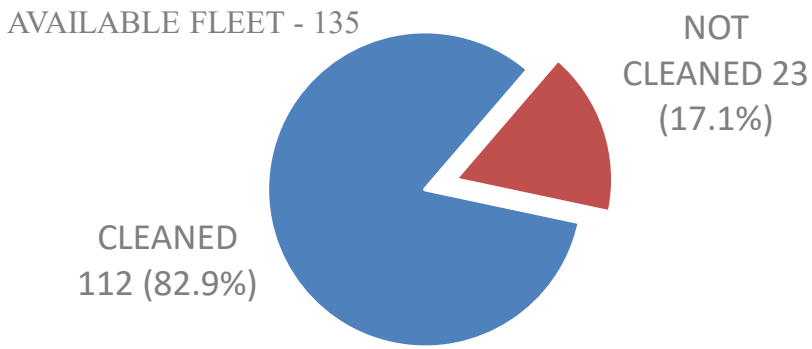


MAINTENANCE

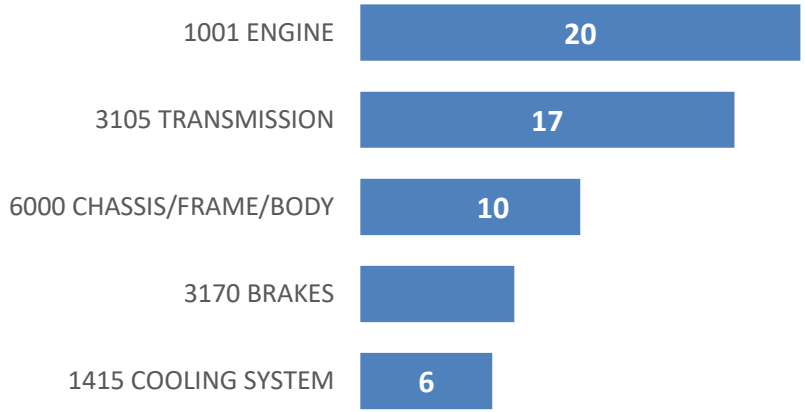
HIGHLIGHTS

- DTC bays F and H amenity relocations
- Participated in Metro “All in on Clean” community clean up event with other Metro agencies
- Over 2,400 old TARC signs and 300 signposts removed from discontinued TARC stops

COACH CLEANING



TOP 5 CHARGEABLE ROAD CALL CATEGORIES



SEPTEMBER FEEDBACK (PARATRANSIT)

PARATRANSIT FEEDBACK TREND REPORT (Including Commendations)															
FEEDBACK CATEGORY	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	PERIOD TOTAL	13 MNTH AVG
RUDE OPERATOR OR STAFF	20	33	16	40	24	34	30	25	23	13	26	27	17	328	25
NO SHOW	18	26	19	28	23	23	25	21	22	24	19	14	13	275	21
LATE SCHEDULE	21	31	14	20	17	26	32	23	36	34	24	22	29	329	25
RECKLESS DRIVING	4	7	0	7	10	8	5	6	6	2	8	3	8	74	6
EARLY SCHEDULE	1	1	0	1	3	1	3	4	2	0	1	2	2	21	2
TRIP BOOKING OR SCHEDULING	17	23	14	10	16	15	21	13	18	18	17	27	17	226	17
OTHER - MISC	32	30	26	30	26	32	49	49	51	44	34	37	27	467	36
COMMENDATIONS	9	0	5	3	6	6	9	29	16	6	6	6	15	116	9

PARATRANSIT (August 2026)					
FEEDBACK CATEGORY	VERIFIED	UNVERIFIED	UNABLE TO INVESTIGATE	UNDER INVESTIGATION	TOTAL
RUDE OPERATOR OR STAFF	0	12	0	5	17
NO SHOW	0	3	0	10	13
LATE SCHEDULE	14	5	0	10	29
RECKLESS DRIVING	0	4	1	3	8
EARLY SCHEDULE	1	1	0	0	2
TRIP BOOKING OR SCHEDULING	3	5	1	8	17
OTHER - MISC	4	7	0	16	27

Rude Operator – The customer felt that the operator was unfriendly, unprofessional, confrontational, or perhaps didn't speak or smile.

No Show – The customer was marked a no show, and they would like to dispute the no show. Example: they state that they didn't see the vehicle, or maybe it went to the wrong door or location.

Late Schedule – The vehicle arrived after the scheduled window time.

Reckless Driving - The operator was driving recklessly or made a dangerous maneuver.

Early Schedule – The vehicle arrived before the scheduled window time.

Trip Booking or Schedule – Customer complains of a problem with how their trip was booked. Could be times, origin or destination, or date of trip.

FEEDBACK STATUS DEFINITIONS (PARATRANSIT)

DEFINITIONS FOR FEEDBACK STATUS AFTER INVESTIGATION

- Verified - feedback was able to be verified
  Example: The information provided allowed us to retrieve video and confirm the incident.

- Unverified - feedback could not be verified based on information provided
  Example: The information did not match the details in the recorded call or video.

- Unable to Investigate - feedback could not be confirmed based on the information provided
  Example: The customer could not provide the date or time of the incident.

- Under Investigation - additional research is required to reach a conclusion.

SEPTEMBER FEEDBACK (FIXED ROUTE)

FIXED ROUTE FEEDBACK TREND REPORT (Including Commendations)															
FEEDBACK CATEGORY	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	PERIOD TOTAL	13 MNTH AVG
RUDE OPERATOR	65	46	50	34	52	47	48	39	40	40	39	81	54	635	49
PASSED UP PASSENGER	60	81	42	50	47	60	53	79	54	62	67	70	58	783	60
NO SHOW	17	12	7	13	10	8	10	8	10	9	13	19	7	143	11
LATE SCHEDULE	31	40	31	13	24	14	31	29	25	19	15	39	23	334	26
RECKLESS DRIVING	21	25	19	20	16	26	21	20	16	24	22	22	19	271	21
EARLY SCHEDULE	12	22	13	11	15	15	9	17	12	14	8	13	13	174	13
PLANNING/SCHEDULE	25	32	15	8	23	18	16	17	15	22	14	108	44	357	27
IT/MOBILE	1	0	3	0	0	1	0	1	3	1	0	3	4	17	1
NEW TARC NETWORK	0	1	2	2	6	5	6	2	1	13	59	136	13	246	19
OTHER - MISC	73	70	49	55	67	52	60	61	55	51	56	73	64	786	60
COMMENDATIONS	6	10	5	6	8	8	9	6	5	4	9	13	7	96	7

FIXED ROUTE (August 2026)					
FEEDBACK CATEGORY	VERIFIED	UNVERIFIED	UNABLE TO INVESTIGATE	UNDER INVESTIGATION	TOTAL
RUDE OPERATOR	11	41	0	2	54
PASSED UP PASSENGER	2	52	3	1	58
NO SHOW	5	2	0	0	7
LATE SCHEDULE	21	2	0	0	23
RECKLESS DRIVING	7	3	0	9	19
EARLY SCHEDULE	11	2	0	0	13
PLANNING/SCHEDULE	39	2	0	3	44
IT/MOBILE	0	0	1	3	4
NEW TARC NETWORK	5	7	0	1	13
OTHER - MISC	21	19	0	24	64

Rude Operator – The customer felt that the operator was unfriendly, unprofessional, confrontational, or perhaps didn't speak or smile.

Passed Up Passenger – The operator did not stop or wait for a passenger at a coach stop.

No Show – The bus did not show up.

Late Schedule – The bus was late and arrived after the scheduled time.

Reckless Driving - The operator was driving recklessly or made a dangerous maneuver.

Early Schedule – The bus arrived at the stop early or before the scheduled time.

Planning / Schedule – The customer would like to see a different schedule or stops at different locations that don't exist right now.

IT/Mobile – Problems with any of our technology on board a bus, on the website, or with our mobile device features like mobile payments.

SAFETY

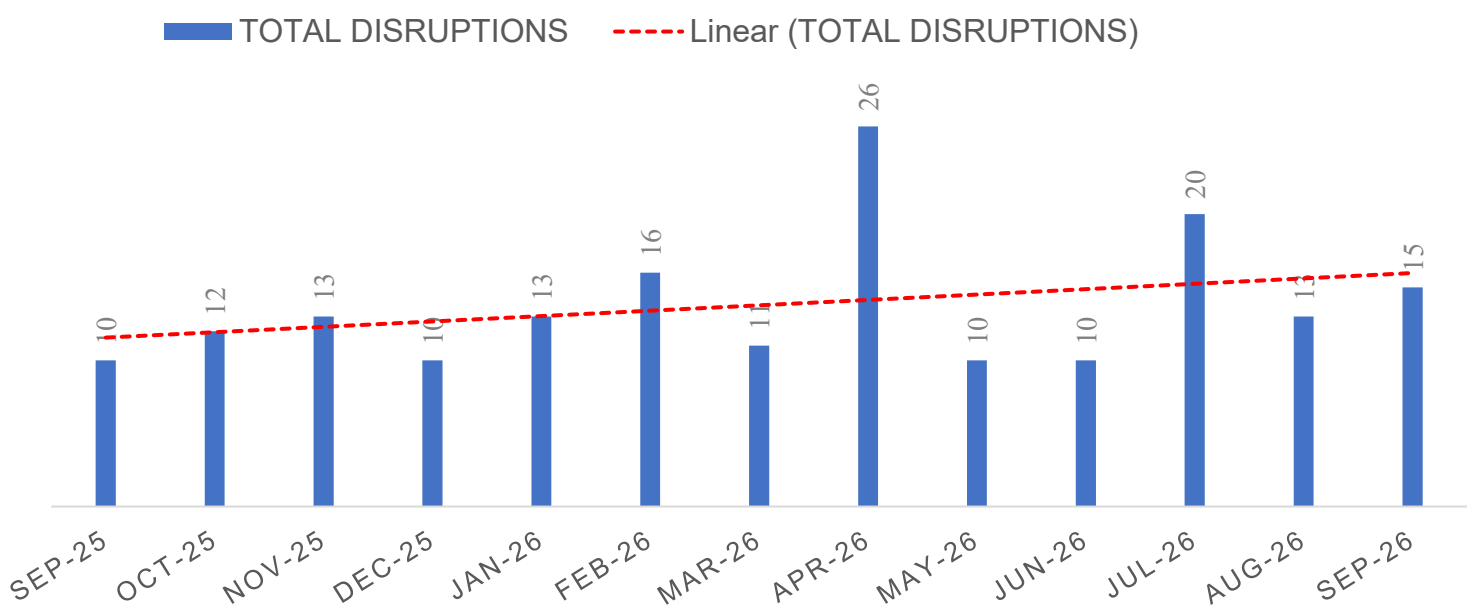
PASSENGER DISRUPTIONS BY ROUTE SEP 26

Route ID	Route Description	Disruptions
Line 01	Broadway Bardstown - #1	4
Line 08	Shelbyville Rd Taylor Blvd - #8	3
Line 04	Fourth St New Cut - #4	2
Line 05	Portland Poplar Level - #5	2
Line 20	Eastern Pkwy - #20	2
Line 10	Dixie Hwy - #10	1
Line 72	Clarksville - #72	1

DISRUPTION CATEGORIES SEP 26

Category	#	Disputes(Others) Breakdown	#
Fare Evaders	0	Window broke by pedestrian	1
Passenger Fights	2	Medical issue (2)	5
Profane Language	3	Refused to exit	1
Disputes(Others)	10	Domestic violence	1
Verbal Assaults	0	Dispute w/operator	2
Physical Assaults	0		

TOTAL PASSENGER DISRUPTIONS (SEP 25 – SEP 26)



PASSENGER DISRUPTIONS*

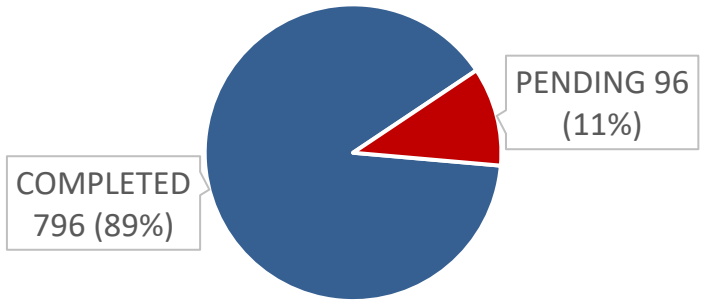
This Month Total	Monthly Avg
15	13.77

***Disruption:** an incident on the coach that delays service more than 5 minutes

MAINTENANCE

WORK ORDERS

WORK ORDER STATUS



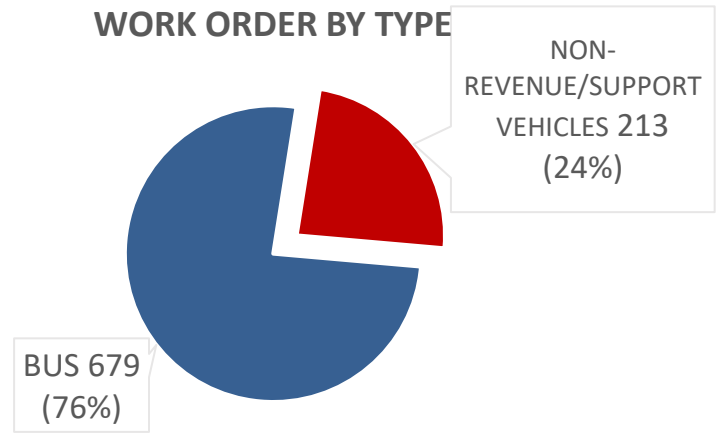
TOTAL BUS WORK ORDER SUBMITTED

679

TOTAL SUPPORT VEHICLE WORK ORDERS SUBMITTED

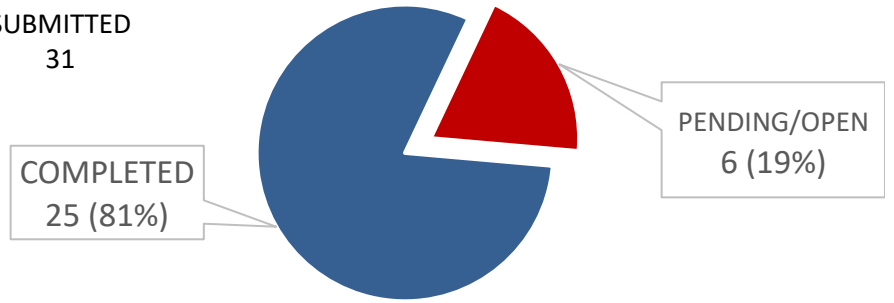
213

WORK ORDER BY TYPE



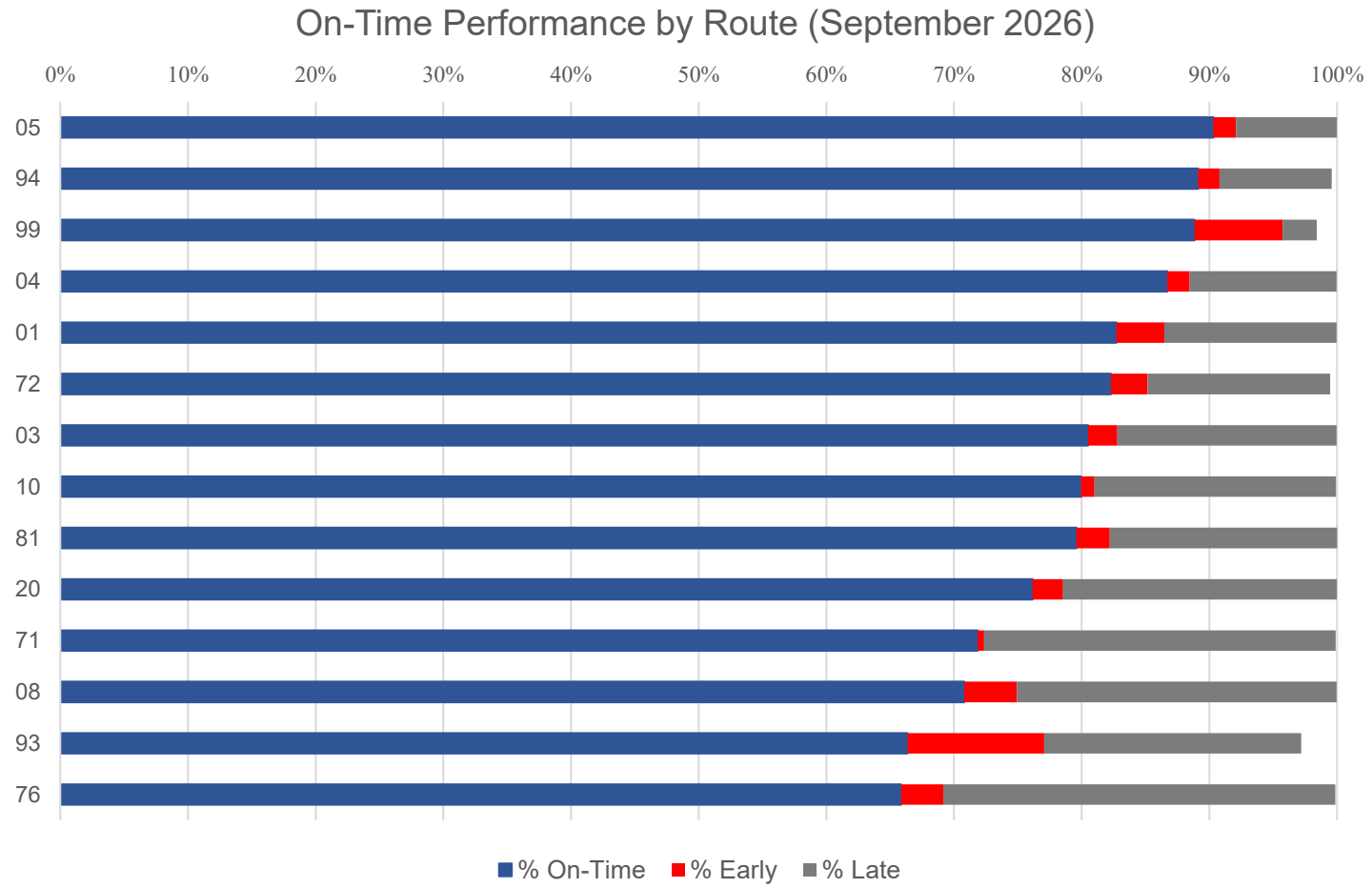
BUILDING MAINTENANCE WORK ORDERS

TOTAL REQUESTS SUBMITTED
31



SEPTEMBER ON-TIME PERFORMANCE

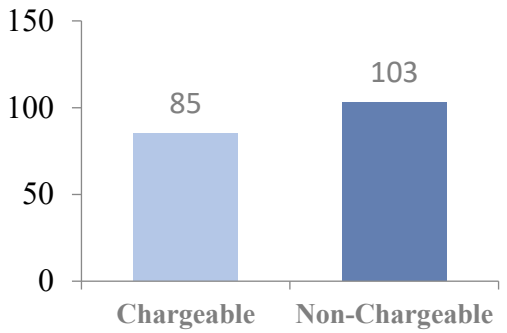
Route	% On-Time	% Early	% Late
05	90.3%	1.8%	7.9%
94	89.1%	1.7%	8.8%
99	88.8%	6.9%	2.7%
04	86.7%	1.7%	11.5%
01	82.7%	3.7%	13.5%
72	82.3%	2.9%	14.3%
03	80.5%	2.3%	17.2%
10	79.9%	1.1%	18.9%
81	79.6%	2.6%	17.8%
20	76.2%	2.4%	21.4%
71	71.9%	0.5%	27.6%
08	70.8%	4.1%	25.0%
93	66.4%	10.7%	20.1%
76	65.9%	3.3%	30.7%
Overall	**80.7%**	**2.7%**	**16.5%**



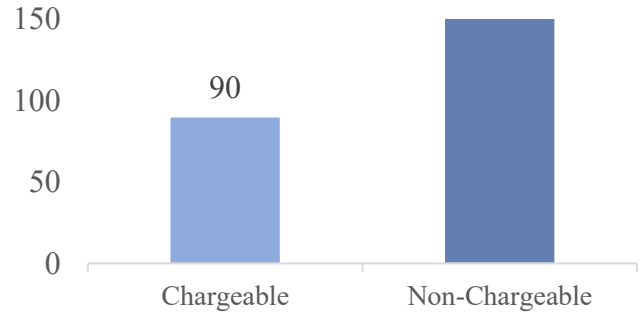
MAINTENANCE

CHARGEABLE VS NON-CHARGEABLE ROAD CALLS (VS SAME MONTH LAST YEAR)

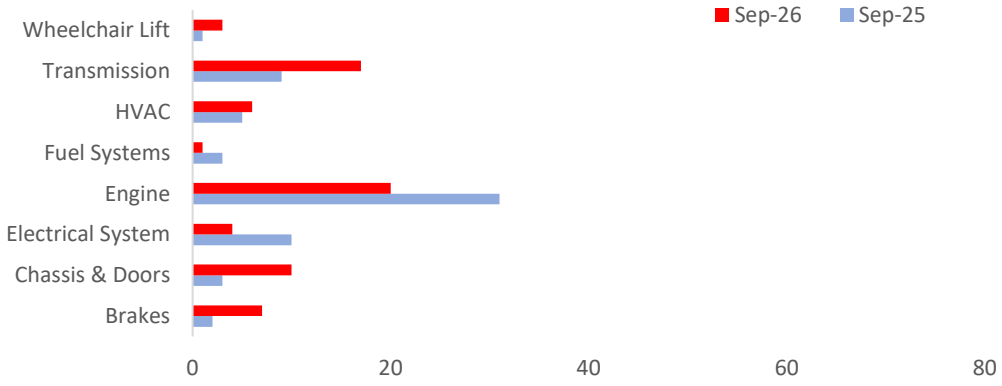
Total Road Calls (September 2026) **Total 188**



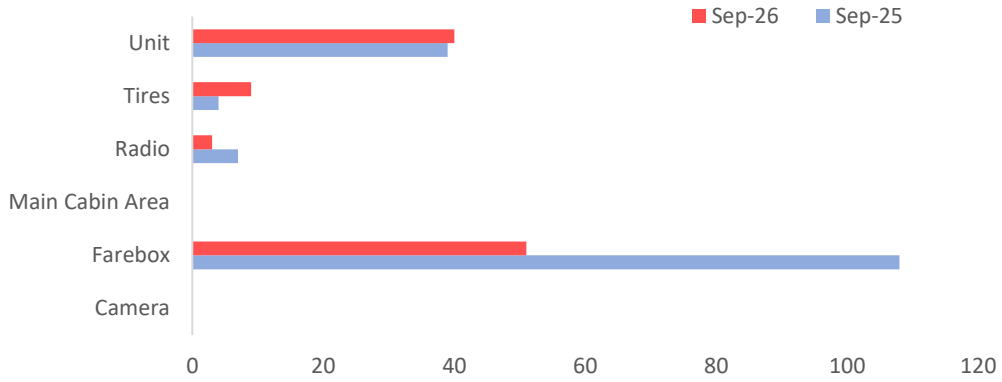
Total Road Calls (September 2025) **Total 248**



Chargeable Roadcalls By Category



Non Chargeable Roadcalls By Category



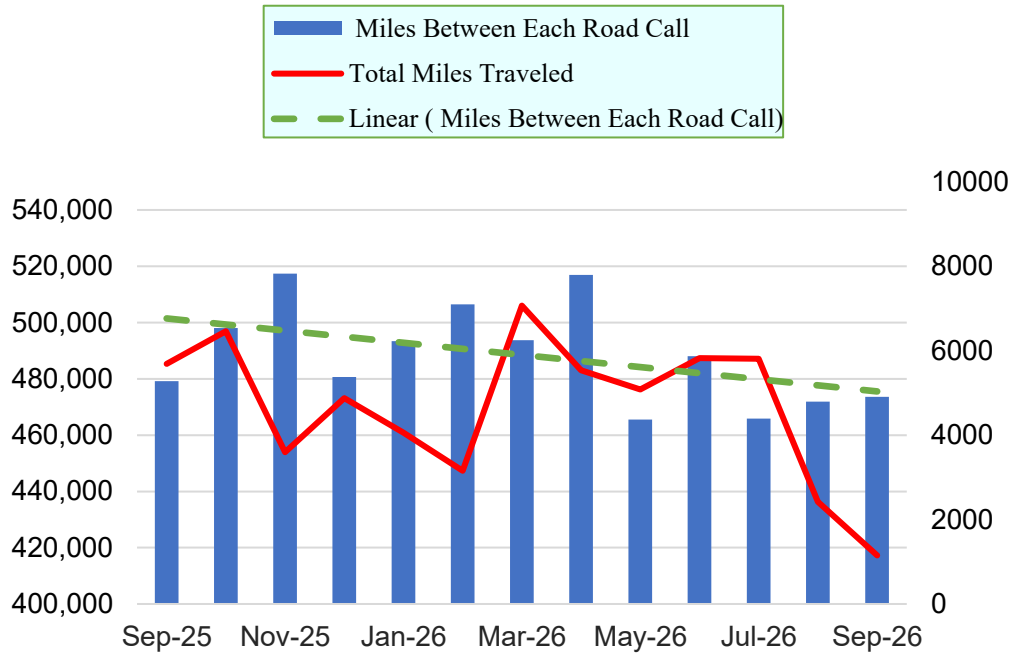
Chargeable Road Call: An issue the TARC Maintenance Department may be able to prevent or mitigate

Non-Chargeable Road Call: An issue the TARC Maintenance Department has no control or prevention of

MAINTENANCE

MILES BETWEEN CHARGEABLE ROAD CALLS

	Total Miles Traveled (each month)	Chargeable Road Calls	AVG Miles Between Each Road Call
Sep-26	417,250	85	4,908
Aug-26	436,263	91	4,794
Jul-26	487,116	111	4,388
Jun-26	487,404	83	5,872
May-26	476,230	109	4,369
Apr-26	483,069	62	7,791
Mar-26	506,016	81	6,247
Feb-26	447,352	63	7,101
Jan-26	460,852	74	6,228
Dec-25	473,098	88	5,376
Nov-25	453,965	58	7,827
Oct-25	496,899	76	6,538
Sep-25	485,352	90	5,393



Total Miles Between Chargeable Road Calls = 4,908

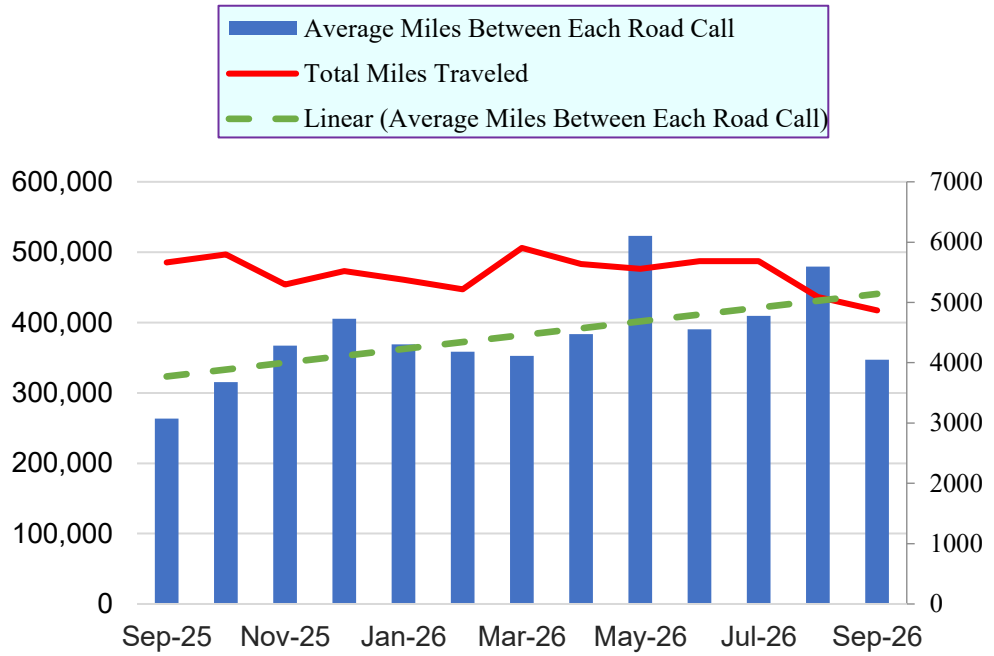
Target Miles Between Road Calls = 6,000

A Mechanical Road Call occurs when mechanical problems prevent the revenue vehicle from completing a scheduled revenue trip, or from starting the next scheduled revenue trip because actual movement is limited, or because of safety concerns.

MAINTENANCE

MILES BETWEEN NON-CHARGEABLE ROAD CALLS

	Total Miles Traveled (each month)	Non-Chargeable Road Calls	AVG Miles Between Each Road Call
Sep-26	417,250	103	4,050
Aug-26	436,263	78	5,593
Jul-26	487,116	102	4,775
Jun-26	487,404	107	4,555
May-26	476,230	78	6,106
Apr-26	483,069	108	4,473
Mar-26	506,016	123	4,113
Feb-26	447,352	107	4,181
Jan-26	460,852	107	4,307
Dec-25	473,098	100	4,731
Nov-25	453,965	106	4,283
Oct-25	496,899	135	3,681
Sep-25	485,352	158	3,072



Total Miles Between Non-Chargeable Road Calls = 4,050
Period Average = 4,826

A Mechanical Road Call occurs when mechanical problems prevent the revenue vehicle from completing a scheduled revenue trip, or from starting the next scheduled revenue trip because actual movement is limited, or because of safety concerns.

SAFETY

SAFETY PREVENTABLE ACCIDENTS

Monthly	TYPE OF ACCIDENT			YTD FY27
9	Fixed object	8	50.0%	32
	Moving vehicle	1	12.5%	

8 Fixed Objects

- Going straight at Coleman/Southern, Breckenridge Ln, 28th/Virginia, Stony/Abor Pointe, 34th/Broadway
- Pulling into stop at VA Hospital, DTC
- Turning left at Spring/Payne
- Turning right at 6th/Liberty

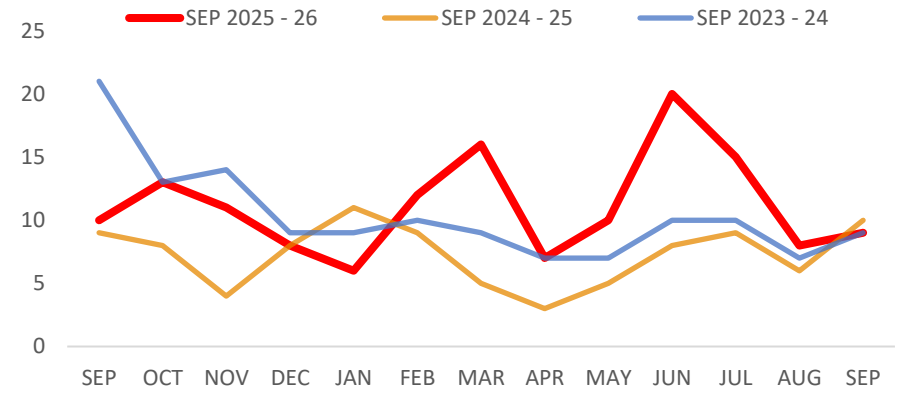
1 Moving Vehicles

- Turning right at 34th/Broadway

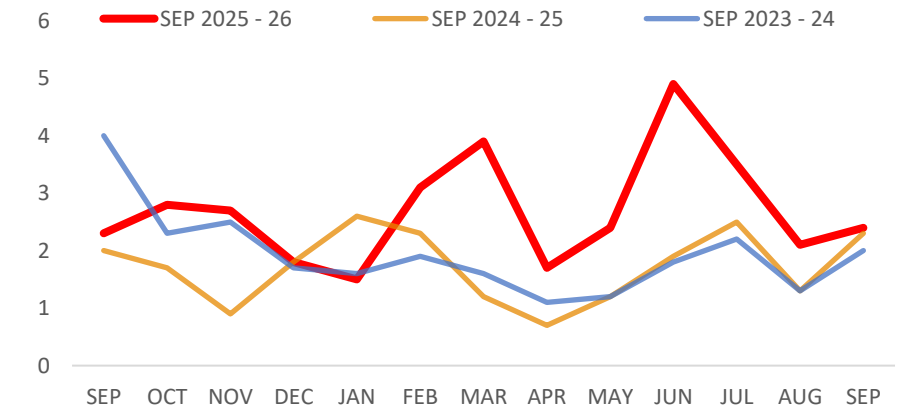
PREVENTABLE ACCIDENTS / 100K MILES

Monthly	YTD AFR Goal	YTD FY27
2.4	2.1	2.7 ▲

PREVENTABLE ACCIDENTS



PREVENTABLE ACCIDENT AFR



Transit Authority of River City

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 27, 2026

Re: Resolution 2026 – 40 Bulk, Oils, Fluids, Lubricants, and Maintenance Chemicals, 20262026

TARC's current contract for bulk oils, lubricants, fluids, grease, antifreeze, diesel exhaust fluid (DEF), and related products expires January 27, 2027. These products are essential to routine maintenance and repair of TARC's transit fleet and support equipment, supporting reliability, safety, and operational readiness. No eligible Commonwealth of Kentucky or Louisville Metro contracts were available for piggybacking that included all required bulk oil products for our fleet maintenance. Therefore, TARC solicited bids to establish continued, reliable sources for these products on an as-needed basis.

On July 27, 2026, TARC issued Invitation to Bid (ITB) #20262026 for Bulk Oil, Fluids, Lubricants, and Maintenance Chemicals. The solicitation was advertised through Euna and Transit Talent to promote full and open competition. Six bids were received and publicly opened on August 28, 2026, from Cadence Petroleum Group, Clarke Power Services, Inc., Cummins Inc., Safety-Kleen Systems, Inc., Valor, LLC, and Kentucky Cleaning Technology, Inc., d/b/a Landrum Chemical Industries. Each bid was reviewed for responsiveness, responsibility, specification compliance, and price. All six bidders are recommended for award of one or more applicable line items as the lowest responsive and responsible bidder offering a product that meets TARC's requirements.

Prior to the solicitation, an Independent Cost Estimate (ICE) was developed using historical spending data and anticipated operational requirements. The estimated annual spend is $325,334.39, resulting in a two-year ICE of $683,202. Following bid opening, a price analysis was performed by comparing the competing bids by line item and reviewing applicable historical pricing. The recommended pricing was determined to be fair and reasonable based on adequate price competition and comparison with the ICE. The contracts will have a two-year term with a combined authorization not to exceed $728,030. The NTE includes a 20% contingency for bulk oil and diesel exhaust fluid (DEF) due to market volatility and the potential for significant price fluctuations. A 5% contingency was applied to the remaining products to account for routine changes in pricing and usage. This procurement will be funded through TARC operating funds.

This Resolution seeks approval for the Board of Directors to authorize the Executive Director to negotiate and enter into a contract with Cadence Petroleum Group, Clarke Power Services, Inc., Cummins Inc., Safety-Kleen Systems, Inc., Valor, LLC, and Kentucky Cleaning Technology, Inc., d/b/a Landrum Chemical Industries, for the supply and delivery of bulk oils, fluids, lubricants, grease, antifreeze, DEF, and related products at a cost not to exceed $728,030. The contract shall include a two-year term.

Please call me at 561-5100 if you have any questions. Thank you.

Transit Authority of River City

RESOLUTION 2026-40
BULK, OILS, FLUIDS, LUBRICANTS, AND MAINTENANCE CHEMICALS

A Resolution authorizing the Executive Director to negotiate and enter into a contract with Cadence Petroleum Group, Clarke Power Services, Inc., Cummins Inc., Safety-Kleen Systems, Inc., Valor, LLC, and Kentucky Cleaning Technology, Inc., d/b/a Landrum Chemical Industries, for the supply and delivery of bulk oils, fluids, lubricants, grease, antifreeze, DEF, and related products at a cost not to exceed $728,030.

WHEREAS, TARC requires bulk oils, fluids, lubricants, grease, antifreeze, diesel exhaust fluid (DEF), and related products to support safe and reliable fleet maintenance; and

WHEREAS, a formal solicitation, ITB 20262026, was issued on July 27th, 2026 in accordance with the Agency's procurement policies to ensure full and open competition; and

WHEREAS, an Independent Cost Estimate (ICE) was performed prior to the receipt of proposals to establish a baseline for cost expectations; and

WHEREAS, TARC received bids from Cadence Petroleum Group, Clarke Power Services, Inc., Cummins Inc., Safety-Kleen Systems, Inc., Valor, LLC, and Kentucky Cleaning Technology, Inc., d/b/a Landrum Chemical Industries; and

WHEREAS, the bids were reviewed for responsiveness, responsibility, specification compliance, and price, and awards are recommended by line item to the lowest responsive and responsible bidder meeting TARC's requirements; and

WHEREAS, following a comprehensive price analysis, TARC determined that Cadence Petroleum Group, Clarke Power Services, Inc., Cummins Inc., Safety-Kleen Systems, Inc., Valor, LLC, and Kentucky Cleaning Technology, Inc. d/b/a Landrum Chemical Industries submitted the lowest responsive and responsible bids for their respective line items meeting TARC's specifications, and that the recommended pricing is fair and reasonable based on comparison with the ICE and adequate market competition; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to negotiate and enter into a contract with Cadence Petroleum Group, Clarke Power Services, Inc., Cummins Inc., Safety-Kleen Systems, Inc., Valor, LLC, and Kentucky Cleaning Technology, Inc., d/b/a Landrum Chemical Industries, for the supply and delivery of bulk oils, fluids, lubricants, grease, antifreeze, DEF, and related products at a cost not to exceed $728,030.

ADOPTED THIS 27th DAY OF OCTOBER 2026

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Abbie Gilbert, Chair of the TARC Board of Directors

Transit Authority of River City

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 27, 2026

Re: Resolution 2026 – 41 VMware Software License and Support (20262074)

TARC has utilized VMware vSphere Foundation Software since 2012 and have upgraded and expanded its use on several occasions where it made financial sense at the time. The offerings and agreements over the years have included software license agreements, software maintenance agreements, and/or enhancements for the TARC virtualized server environment.

After VMware was purchased by Broadcom there were changes made to their licensing structure and as recently as last year, we were unable to purchase a multi-year contract. This year they are offering a 3-year agreement that will lock in the price.

Following a competitive solicitation process involving multiple authorized software resellers, GHA Technologies, Inc. submitted the lowest and most responsive bid. GHA quoted TARC an annual subscription rate of $37,720, representing a substantial cost reduction compared to the $57,420 single-year renewal rate; all alternative vendor proposals exceeded GHA's pricing. The TARC Procurement Department conducted a formal price/cost analysis and officially determined that GHA's annual pricing is fair and reasonable.

The total cost for 3 years is not to exceed $110,160, and these funds will be budgeted as part of the IT Annual Software Maintenance. Since the total amount over the 3-years will exceed the $100,000 threshold we have prepared this Resolution to present to the Board.

The attached Resolution seeks Board approval to authorize the Executive Director to negotiate and enter into an agreement with GHA Technologies for a total not-to exceed amount of $110,160.

Please call me at 502-561-5100 if you have any questions. Thank you.

Transit Authority of River City

RESOLUTION 2026-41
VMWARE SOFTWARE LICENSE AND SUPPORT

A Resolution authorizing the Executive Director to negotiate and enter into a three-year agreement with GHA Technologies, Inc for license and support of their software that TARC currently uses to operate our virtualized server environment with a not-to-exceed amount of $110,160.

WHEREAS, TARC has successfully utilized VMware vSphere Foundation Software since 2012 to maintain its virtualized server ecosystem, adapting and expanding the technology assets to meet organizational demands; and

WHEREAS, structural policy shifts following Broadcom's acquisition of VMware eliminated multi-year configurations last year but have now stabilized into multi-year pricing structures for the current fiscal cycle; and

WHEREAS, the Information Technology and Procurement Departments solicited competitive, multi-vendor quotes from various authorized industry resellers to safeguard public funds; and

WHEREAS, GHA Technologies, Inc. submitted the lowest proposal at a locked-in rate of $37,720 per year, compared to a single-year renewal cost of $57,420, with all other resellers participating provided higher prices. The TARC Procurement Department conducted a formal price/cost analysis on the submitted bids and officially determined that GHA Technologies' annual rate of $37,720 is fair and reasonable;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to negotiate and enter into a three-year agreement with GHA Technologies, Inc. based upon proposed costs for a not-to exceed amount of $110,160.

Adopted this 27th day of October 2026

_____

Abbie Gilbert, Chair of the TARC Board of Directors

Transit Authority of River City

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 27, 2026

Re: Resolution 2026-42 HVAC and Boiler Replacement at TARC's Transportation and Operations Facility (20262048)

TARC released a request for proposals (RFP) in June 2026 seeking qualified contractors for replacement of major HVAC equipment in TARC's Transportation and Operations building. The work includes comprehensive mechanical, electrical, and structural upgrades throughout the facility and will provide architectural updates including new flooring, lighting, and lockers.

On August 21st, TARC received proposals from two (2) responsive and responsible vendors. A five-member evaluation committee evaluated and independently scored each submission against established RFP criteria. The two vendors were:

- Corbett Construction Co., Inc.
- Overflow Service, LLC

Factors considered during the evaluation process included technical approach and understanding of work, experience with similar projects and staffing plan, safety and quality control, and cost. The Procurement department conducted an Independent Cost Estimate (ICE) and found both proposals to be acceptable. After scoring and careful consideration, the evaluation committee recommends award to Overflow Service, LLC. This is not a piggyback contract.

Overflow Service LLC's total proposed cost for the project is $6.3M. A not-to-exceed authorization of $6.95M would provide a 10% contingency to accommodate elective changes and adjustments to field conditions.

This project is expected to use federal formula funds from a combined FFY 2020 and FFY 2021 Section 5339 grant as well as FFY 2022 and FFY 2023 Section 5307 funds, all of which are included in the approved capital budget. The required 20% local match from TARC's Mass Transit Trust Funds portion will not exceed $1.4M.

This Resolution seeks authorization from the Board of Directors for the Executive Director to negotiate and enter into a contract with Overflow Service, LLC at a cost not-to-exceed $6.95M. This contract will begin upon execution and continue through project completion and final acceptance.

Please call me at 561-5100 if you have any questions. Thank you.

Transit Authority of River City

RESOLUTION 2026-42
HVAC AND BOILER REPLACEMENT AT TARC'S TRANSPORTATION AND OPERATIONS FACILITY (20262048)

A Resolution authorizing the Executive Director to negotiate and enter into a contract with Overflow Service LLC for HVAC and boiler replacement at TARC's Transportation and Operations Facility at a cost not to exceed $6.95M.

WHEREAS, TARC issued Request for Proposals (RFP) 20262048 for HVAC and Boiler Replacement at TARC's Transportation and Operations Facility; and

WHEREAS, TARC received two (2) responsive proposals from Corbett Construction Co, Inc. and Overflow Service, LLC; and

WHEREAS, a five-member evaluation committee reviewed and scored each of the proposals; and

WHEREAS, the evaluation committee recommends award to Overflow Service, LLC as the best value solution for TARC;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to negotiate and enter into a contract with Overflow Service LLC for HVAC and boiler replacement at TARC's Transportation and Operations Facility at a cost not to exceed $6.95M.

ADOPTED THIS 27th DAY OF OCTOBER 2026

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Abbie Gilbert, Chair of the TARC Board of Directors

Transit Authority of River City

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 27, 2026

Re: Resolution 2026-44 Amendment No. 2 to 20251976 for Crisis Communications and Media Relations Services – Tandem Public Relations

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Founded in 2005 by Sandra Frazier, Tandem Public Relations possesses deep roots and strong institutional relationships within the Louisville community. Their extensive history working alongside TARC and the Louisville Metro government demonstrates a unique and proven capability to navigate complex public-sector communications environments seamlessly.

On May 15, 2025, TARC entered into an initial six-month agreement with Tandem Public Relations for critical crisis communications, message development, stakeholder engagement, media response, and reputation management. Throughout this initial period, Tandem successfully stabilized and strengthened TARC's public-sector communications. Consequently, in October 2025, the Board approved Resolution 2025-48 an amendment extending the contract term by one year with a not-to-exceed amount of $250,000.

To maintain continuity in TARC's strategic messaging and community relations, management recommends extending its engagement with Tandem Public Relations. This request seeks a one (1) year term extension effective November 2026, alongside one (1) additional option year extending through November 2028, to be exercised at the agency's discretion. The total contract value remains unchanged and will not exceed the originally authorized amount of $250,000.

The Procurement Department conducted an Independent Cost Estimate (ICE) and determined the current price rate is fair and reasonable.

This Resolution seeks Board of Directors approval to authorize the Executive Director to amend the contract with Tandem Public Relations, extending the agreement for one (1) additional base year with one (1) subsequent option year. The total contract value remains unchanged and will not exceed the originally authorized amount of $250,000.

Please call me at 561-5100 if you have any questions. Thank you.

Transit Authority of River City

RESOLUTION 2026-44
AMENDMENT NO. 2 CRISIS COMMUNICATIONS AND MEDIA RELATIONS SERVICES

A Resolution authorizing the Executive Director to execute Amendment No. 2 with Tandem Public Relations for a one-year term extension and one additional option year with the total contract value remaining unchanged at the originally authorized $250,000.

WHEREAS, following an initial engagement starting May 15, 2025, the Board approved a contract extension in October 2025 with Tandem Public Relations for crisis communications and media relations services with a not-to-exceed of $250,000; and

WHEREAS, to maintain continuity in strategic messaging and community relations, management recommends a contract amendment to extend the agreement for an additional one (1) year base term effective November 2026, plus one (1) option year extending through November 2028; and

WHEREAS, the Procurement Department conducted an Independent Cost Estimate (ICE) and verified the pricing remains fair and reasonable, with the total contract value remaining unchanged at the originally authorized $250,000.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that: The Executive Director is hereby authorized to execute Amendment No. 2 with Tandem Public Relations for a one-year term extension and one additional option year with the total contract value remaining unchanged at the originally authorized $250,000.

ADOPTED THIS 27th DAY OF OCTOBER 2026

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Abbie Gilbert, Chair of the TARC Board of Directors

Transit Authority of River City

MEMORANDUM

To: TARC Board of Directors

From: Ozzy Gibson, Executive Director

Date: October 27, 2026

Re: Resolution 2026 -43 Armored Car Service (20262044)

GardaWorld has been a long-standing partner of TARC since early 2000. Due to TARC's unique fare system, specialized equipment, and infrastructure constraints, GardaWorld is currently the only vendor with technical capability and resources to effectively deliver armored car services. Although TARC formally solicits proposals every three (3) years to encourage market competition, GardaWorld consistently remains the sole bidder.

In August 2026, the Procurement Department issued a competitive solicitation for armored car services, which resulted in a single bid from GardaWorld. To ensure regulatory compliance and fiscal responsibility, the procurement department conducted an Independent Cost Estimate (ICE) and a thorough price analysis, ultimately determining GardaWorld's pricing to be fair and reasonable. GardaWorld has proposed a flat annual fee of $258,908 for contract years 2027, 2028, and 2029. While this rate represents a 5% increase over the previous contract year, it provides TARC with complete price stability through a written guarantee of no further price increases across the three-year term.

This Resolution seeks approval for the Board of Directors to authorize the Executive Director to negotiate and enter into a three (3) year contract with GardaWorld at an annual cost not to exceed $258,908.

Please call me on 561-5100 if you have any questions. Thank you.

RESOLUTION 2026-43
20262044 ARMORED CAR SERVICES

A Resolution authorizing the Executive Director to negotiate and enter into a contract with GardaWorld for Armored Car Services at an annual cost not to exceed $258,908.

WHEREAS, GardaWorld has served as TARC's trusted operational partner since 2000, remaining the sole viable vendor capable of supporting TARC's unique fare system, specialized equipment, and infrastructure constraints despite formal competitive solicitations issued every three (3) years to encourage market competition; and

WHEREAS, the Procurement Department's August 2026 competitive solicitation yielded a single bid from GardaWorld, which was systematically vetted through an Independent Cost Estimate (ICE) and price analysis and officially deemed fair and reasonable; and

WHEREAS, GardaWorld has proposed a fixed, non-escalating rate of $258,908 annually for contract years 2027, 2028, and 2029, providing TARC with complete price stability and a written guarantee of no further cost increases over the three-year term;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Transit Authority of River City that:

The Executive Director is hereby authorized to negotiate and enter into a contract GardaWorld for Armored Car Services at an annual cost not to exceed $258,908.

ADOPTED THIS 27th DAY OF OCTOBER 2026

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Abbie Gilbert, Chair of the TARC Board of Directors

TARC Board of Directors
Financial Summary - Recap
August 2026, Fiscal Year 2027

Current Month

Operating Revenues are under budget $395,002 (pg. 2, line 8). Contributing factors include:

- Fare Revenue: Passenger Fares, Paratransit Fares, and Special Fares are under budget resulting from the 2 weeks of free fare for NTN go live. (pg. 2, lines 1-2)

Operating Expenses are under budget $645,220 (pg. 2, line 38). Contributing factors include:

- Fringes are under due to vacant positions via attrition and lower than projected workers comp premiums. (pg. 2, line 31)
- Services are under for the month as we've had savings in certain areas (computer systems, temp services, training, etc.) to offset NTN expenses (pg. 2, line 32)

Capital Expenses are over $45,543 (pg. 2, line 45) for the month slightly higher depreciation expenses.

Year-to-Date

Operating Revenues are under budget $519,687 (pg. 2, line 8). Contributing factors include:

- Passenger & Paratransit fares (pg. 2, lines 1-2) are down resulting from 2 weeks of free fares for NTN go live.
- Other agency revenues are up mostly due to better than expected interest returns. (pg. 2, line 5)

Federal Reimbursement Capital funds fare under budget $2,461,951 (pg. 2, line 20) due to timing of capital projects as several projects have been put on hold for the NTN implementation. Movement should begin to pickup for projects like shelter installations, T&O HVAC replacement, and the Union Station elevator updates.

Operating Expenses are under budget $925,141 (pg. 2, line 38). Nearly all categories are under except:

- Utilities expenses continue to be over budget as we continue to work with LG&E to fine tune our charging times for electric buses. (pg. 2, line 34)
- Casualty & Liability expenses which are up as a result of claim reserve increases (pg. 2, line 35)

Capital Expenses are over budget $197,371 (pg. 2, line 45) year-to-date due to higher than projected depreciation.

Overall, for August, TARC is under budget projections for both revenues and expenses year-to-date. MTTF receipts are over budget $560,346 (pg.5) year-to-date. Bringing the year-to-date net savings for August to a favorable balance of $965,800 before capital and subsidies.

Operating Revenues	($ 519,687)
Operating Expenses	$ 925,141
Subtotal	$ 405,454
MTTF Overage	$ 560,346
Total	$ 965,800

Statement of Revenue - Expenses - with Capital Contributions

August 2026, Fiscal Year 2027

	Description	FY27 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Fiscal Year-to-date Actual	Fiscal Year-to-date Budget	Fiscal Year-to-date Over budget (Under budget)	Fiscal Year-to-date Budget Variance
	Revenues								
1	**Passenger Fares**	7,376,818	319,589	686,597	(367,008)	850,013	1,340,663	(490,650)	-36.60%
2	**Paratransit Fares**	1,504,467	88,708	126,126	(37,418)	193,036	250,611	(57,575)	-22.97%
3	**Special Fare Revenues (MOA/MOU Agreements)**	1,860,000	159,789	155,000	4,789	312,931	310,000	2,931	0.95%
4	**Advertising Revenue**	1,076,250	91,833	87,500	4,333	183,667	175,000	8,667	4.95%
5	**Other Agency Revenues**	350,001	38,986	31,213	7,773	81,614	54,440	27,174	49.92%
6	**Total Recoveries-Insurance**	100,000	862	8,333	(7,471)	6,432	16,666	(10,234)	-61.41%
7									
8	**Operating Revenues**	**12,267,536**	**699,767**	**1,094,769**	**(395,002)**	**1,627,693**	**2,147,380**	**(519,687)**	**-24.20%**
9									
10	**MTTF Contributions- Federated, Operating**	79,533,420	6,229,774	6,229,774	0	12,812,796	12,812,796	0	0.00%
11	**Local Government Funds - MTTF, Operating**	887,714	38,701	43,375	(4,674)	77,994	86,750	(8,756)	-10.09%
12	**Federal Reimbursement Funds - FTA, Operating**	8,028,929	628,689	638,477	(9,788)	1,341,527	1,276,954	64,573	5.06%
13	**State Government Funds, Operating**	4,689,511	157,195	392,952	(235,757)	334,161	795,432	(461,271)	-57.99%
14									
15	**Total Non-Operating Revenues**	**93,139,574**	**7,054,359**	**7,304,578**	**(250,219)**	**14,566,478**	**14,971,932**	**(405,454)**	**-2.71%**
16									
17	**Total Revenues Before Cap Contributions**	**105,407,110**	**7,754,126**	**8,399,347**	**(645,221)**	**16,194,171**	**17,119,312**	**(925,141)**	**-5.40%**
18									
19	**Local Government Funds - MTTF, Cap**	6,844,300	37,313	411,408	(374,095)	80,591	865,645	(785,054)	-90.69%
20	**Federal Reimbursement Funds - FTA, Cap**	29,959,279	164,286	1,451,901	(1,287,615)	581,088	3,043,039	(2,461,951)	-80.90%
21	**State Goverenment Funds, Cap**	3,845,521	3,339	218,172	(214,833)	47,898	428,385	(380,487)	-88.82%
22									
23	**Total Capital Contributions**	**40,649,100**	**204,938**	**2,081,481**	**(1,876,543)**	**709,577**	**4,337,069**	**(3,627,492)**	**-83.64%**
24									
25	**Total Revenues**	**146,056,210**	**7,959,065**	**10,480,828**	**(2,521,764)**	**16,903,748**	**21,456,381**	**(4,552,633)**	**-21.22%**
26									
27									
28	**Expenses**								
29									
30	**Labor**	31,090,415	2,506,361	2,570,037	(63,676)	5,201,604	5,245,657	(44,053)	-0.84%
31	**Fringes & Benefits**	30,244,339	2,045,338	2,193,722	(148,384)	4,137,521	4,583,936	(446,415)	-9.74%
32	**Services**	10,350,660	711,825	947,524	(235,699)	1,499,731	1,897,613	(397,882)	-20.97%
33	**Materials**	7,572,318	609,950	616,521	(6,571)	1,206,018	1,270,486	(64,468)	-5.07%
34	**Utilities**	1,238,500	131,031	98,397	32,634	254,620	201,895	52,725	26.12%
35	**Casualty & Liability**	2,981,950	252,864	248,496	4,368	908,418	496,992	411,426	82.78%
36	**Paratransit**	21,102,758	1,480,949	1,673,875	(192,926)	2,953,954	3,320,983	(367,029)	-11.05%
37	**Other Expenses**	826,170	15,809	50,775	(34,966)	32,305	101,750	(69,445)	-68.25%
38	**Operating Expenses**	**105,407,110**	**7,754,127**	**8,399,347**	**(645,220)**	**16,194,171**	**17,119,312**	**(925,141)**	**-5.40%**
39									
40									
41									
42	**Development Cost & Loss on Disposal**	4,130,039	(10,574)	67,764	(78,338)	13,969	94,064	(80,095)	-85.15%
43	**Depreciation Expenses**	13,980,471	1,181,511	1,057,630	123,881	2,374,302	2,096,836	277,466	13.23%
44	**Loss on Disposal of Assets**	0	0	0	0	0	0	0	0.00%
45	**Total Capital Expenses**	**18,110,510**	**1,170,937**	**1,125,394**	**45,543**	**2,388,271**	**2,190,900**	**197,371**	**9.01%**
46									
47	**Total Expenses**	**123,517,620**	**8,925,064**	**9,524,741**	**(599,677)**	**18,582,443**	**19,310,212**	**(727,770)**	**-3.77%**
48									
49									
50	**Revenue / Expense Difference Before Capital**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0.00%**
51									
52	**Revenue / Expense Difference After Capital**	**22,538,590**	**(965,999)**	**956,087**	**(1,922,087)**	**(1,678,695)**	**2,146,169**	**(3,824,863)**	**-178.22%**

Statement of Revenue - Expenses - with Capital Contributions

August 2026, Fiscal Year 2027

	Description	FY27 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Fiscal Year-to-date Actual	Fiscal Year-to-date Budget	Fiscal Year-to-date Over budget (Under budget)	Fiscal Year-to-date Budget Variance
	Revenues								
1	**Passenger Fares**	7,376,818	319,589	686,597	(367,008)	850,013	1,340,663	(490,650)	-36.60%
2	**Paratransit Fares**	1,504,467	88,708	126,126	(37,418)	193,036	250,611	(57,575)	-22.97%
3	**Special Fare Revenues (MOA/MOU Agreements)**	1,860,000	159,789	155,000	4,789	312,931	310,000	2,931	0.95%
4	**Advertising Revenue**	1,076,250	91,833	87,500	4,333	183,667	175,000	8,667	4.95%
5	**Other Agency Revenues**	350,001	38,986	31,213	7,773	81,614	54,440	27,174	49.92%
6	**Total Recoveries-Insurance**	100,000	862	8,333	(7,471)	6,432	16,666	(10,234)	-61.41%
7									
8	**Operating Revenues**	**12,267,536**	**699,767**	**1,094,769**	**(395,002)**	**1,627,693**	**2,147,380**	**(519,687)**	**-24.20%**
9									
10	**MTTF Contributions- Federated, Operating**	79,533,420	6,229,774	6,229,774	0	12,812,796	12,812,796	0	0.00%
11	**Local Government Funds - MTTF, Operating**	887,714	38,701	43,375	(4,674)	77,994	86,750	(8,756)	-10.09%
12	**COVID Funds - FTA, Operating**	8,028,929	628,689	638,477	(9,788)	1,341,527	1,276,954	64,573	5.06%
13	**State Government Funds, Operating**	4,689,511	157,195	392,952	(235,757)	334,161	795,432	(461,271)	-57.99%
14									
15	**Total Non-Operating Revenues**	**93,139,574**	**7,054,359**	**7,304,578**	**(250,219)**	**14,566,478**	**14,971,932**	**(405,454)**	**-2.71%**
16									
17	**Total Revenues Before Cap Contributions**	**105,407,110**	**7,754,126**	**8,399,347**	**(645,221)**	**16,194,171**	**17,119,312**	**(925,141)**	**-5.40%**
18									
19	**Local Government Funds - MTTF, Cap**	6,844,300	37,313	411,408	(374,095)	80,591	865,645	(785,054)	-90.69%
20	**Federal Reimbursement Funds - FTA, Cap**	29,959,279	164,286	1,451,901	(1,287,615)	581,088	3,043,039	(2,461,951)	-80.90%
21	**State Goverenment Funds, Cap**	3,845,521	3,339	218,172	(214,833)	47,898	428,385	(380,487)	-88.82%
22									
23	**Total Capital Contributions**	**40,649,100**	**204,938**	**2,081,481**	**(1,876,543)**	**709,577**	**4,337,069**	**(3,627,492)**	**-83.64%**
24									
25	**Total Revenues**	**146,056,210**	**7,959,065**	**10,480,828**	**(2,521,764)**	**16,903,748**	**21,456,381**	**(4,552,633)**	**-21.22%**

Statement of Revenue - Expenses - with Capital Contributions

August 2026, Fiscal Year 2027

	Description	FY27 Total Budget	Current Month Actual	Current Month Budget	Current Month Over budget (Under budget)	Fiscal Year-to-date Actual	Fiscal Year-to-date Budget	Fiscal Year-to-date Over budget (Under budget)	Fiscal Year-to-date Budget Variance
28	**Expenses**								
29									
30	**Labor**	31,090,415	2,506,361	2,570,037	(63,676)	5,201,604	5,245,657	(44,053)	-0.84%
31	**Fringes & Benefits**	30,244,339	2,045,338	2,193,722	(148,384)	4,137,521	4,583,936	(446,415)	-9.74%
32	**Services**	10,350,660	711,825	947,524	(235,699)	1,499,731	1,897,613	(397,882)	-20.97%
33	**Materials**	7,572,318	609,950	616,521	(6,571)	1,206,018	1,270,486	(64,468)	-5.07%
34	**Utilities**	1,238,500	131,031	98,397	32,634	254,620	201,895	52,725	26.12%
35	**Casualty & Liability**	2,981,950	252,864	248,496	4,368	908,418	496,992	411,426	82.78%
36	**Paratransit**	21,102,758	1,480,949	1,673,875	(192,926)	2,953,954	3,320,983	(367,029)	-11.05%
37	**Other Expenses**	826,170	15,809	50,775	(34,966)	32,305	101,750	(69,445)	-68.25%
38	**Operating Expenses**	**105,407,110**	**7,754,127**	**8,399,347**	**(645,220)**	**16,194,171**	**17,119,312**	**(925,141)**	**-5.40%**
39									
40									
41									
42	**Development Cost & Loss on Disposal**	4,130,039	(10,574)	67,764	(78,338)	13,969	94,064	(80,095)	-85.15%
43	**Depreciation Expenses**	13,980,471	1,181,511	1,057,630	123,881	2,374,302	2,096,836	277,466	13.23%
44	**Loss on Disposal of Assets**		0	0	0	0	0	0	0.00%
45	**Total Capital Expenses**	**18,110,510**	**1,170,937**	**1,125,394**	**45,543**	**2,388,271**	**2,190,900**	**197,371**	**9.01%**
46									
47	**Total Expenses**	**123,517,620**	**8,925,064**	**9,524,741**	**(599,677)**	**18,582,443**	**19,310,212**	**(727,770)**	**-3.77%**
48									
49									
50	**Revenue / Expense Difference Before Capital**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0.00%**
51									
52	**Revenue / Expense Difference After Capital**	**22,538,590**	**(965,999)**	**956,087**	**(1,922,087)**	**(1,678,695)**	**2,146,169**	**(3,824,863)**	**-178.22%**

Total Labor

August 2026, Fiscal Year 2027

		Current Month			Fiscal Year-to-date			
	Description	FY27 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
1	Direct Labor	31,090,415	2,506,361	2,570,037	(63,676)	5,201,604	5,245,657	(44,053)	0.84%
2	Sick Leave	1,807,553	122,773	102,997	19,776	261,104	214,880	46,224	-21.51%
3	Holiday	1,364,715	58	0	58	111,426	127,833	(16,407)	12.83%
4	Vacation	2,387,295	133,092	177,811	(44,719)	317,065	355,622	(38,557)	10.84%
5	Other Paid Absences	221,889	13,644	14,366	(722)	32,887	28,732	4,155	-14.46%
6									
7	**Total**	**36,871,867**	**2,775,928**	**2,865,211**	**(89,283)**	**5,924,086**	**5,972,724**	**(48,638)**	**0.81%**
8									

		Current Month			Year to Date			
	Description	FY27 Total Budget	Actual	Budget	Over budget (Under budget)	Actual	Budget	Over budget (Under budget)	Percentage Remaining
10	FICA	2,820,696	207,135	219,187	(12,052)	442,382	456,910	(14,528)	-3.18%
11	Pension	6,426,763	448,211	499,403	(51,192)	943,024	1,041,043	(98,019)	-9.42%
12	Hospital Medical & Surgical	10,943,984	803,062	882,579	(79,517)	1,621,021	1,765,158	(144,137)	-8.17%
13	Vision Care Insurance	70,740	5,503	5,895	(392)	12,473	11,790	683	5.79%
14	Dental Plans	292,728	24,678	24,394	284	47,725	48,788	(1,063)	-2.18%
15	Life Insurance	37,884	2,822	3,157	(335)	5,695	6,314	(619)	-9.80%
16	Disability Insurance	124,692	9,708	10,391	(683)	19,590	20,782	(1,192)	-5.74%
17	Kentucky Unemployment	500,000	2,639	0	2,639	2,639	0	2,639	0.00%
18	Worker's Compensation	2,920,000	264,549	243,333	21,216	309,117	486,666	(177,549)	-36.48%
19	Uniform & Work Clothing Allowance	322,900	7,464	10,000	(2,536)	11,262	19,000	(7,738)	-40.73%
20	Other Fringes	2,500	0	209	(209)	111	418	(307)	-73.44%
21	**Total Fringe & Benefits**	**24,462,887**	**1,775,771**	**1,898,548**	**(122,777)**	**3,415,039**	**3,856,869**	**(441,830)**	**-11.46%**
22									
23									
24	Sick Leave	1,807,553	122,773	102,997	19,776	261,104	214,880	46,224	21.51%
25	Holiday	1,364,715	58	0	58	111,426	127,833	(16,407)	-12.83%
26	Vacation	2,387,295	133,092	177,811	(44,719)	317,065	355,622	(38,557)	-10.84%
27	Other Paid Absences	221,889	13,644	14,366	(722)	32,887	28,732	4,155	14.46%
28	**Total Compensation Benefits**	**5,781,452**	**269,567**	**295,174**	**(25,607)**	**722,482**	**727,067**	**(4,585)**	**-0.63%**
29									
30	**Total**	**30,244,339**	**2,045,338**	**2,193,722**	**(148,384)**	**4,137,521**	**4,583,936**	**(446,415)**	**-9.74%**

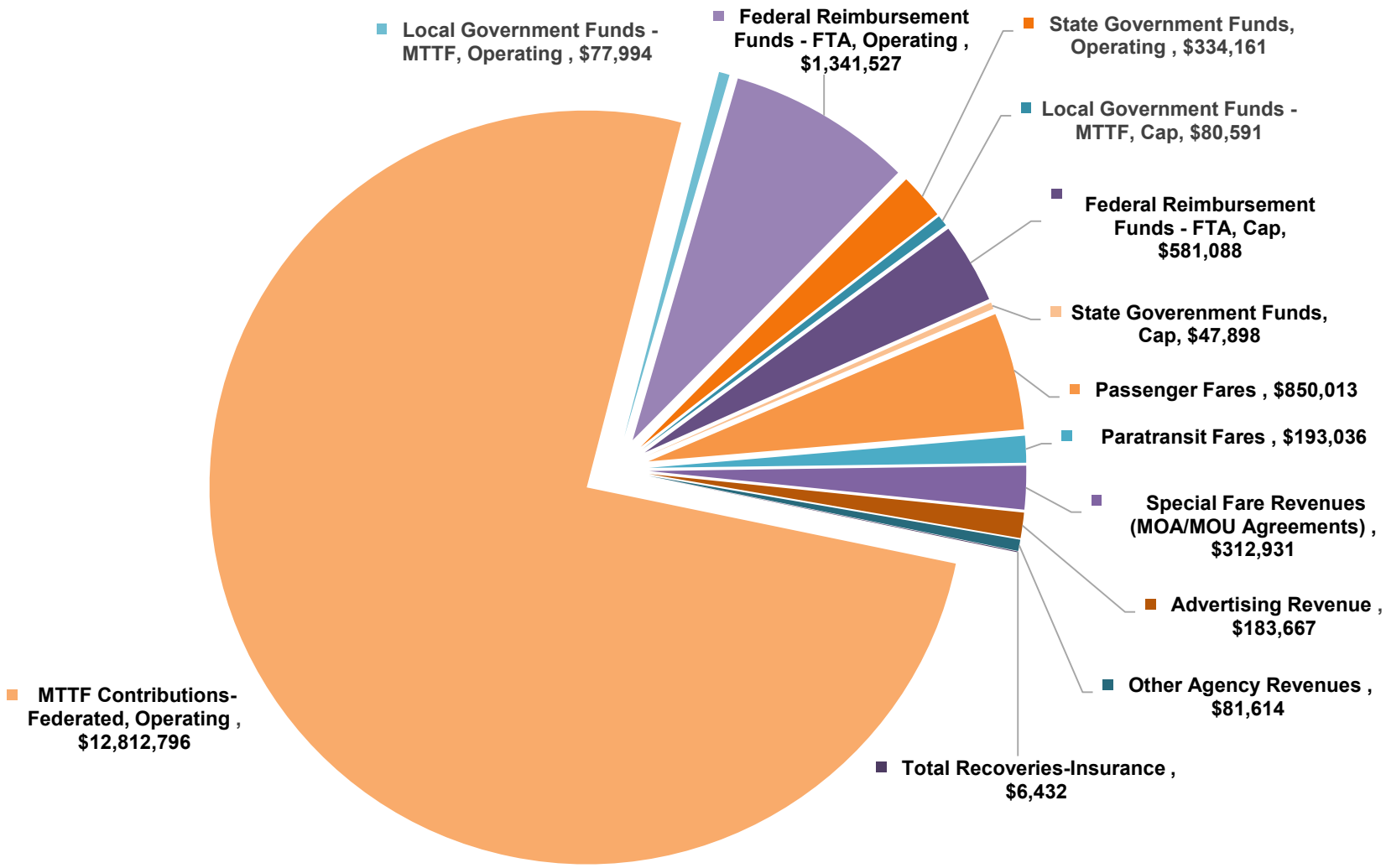
Balance Sheet

August 2026, Fiscal Year 2027

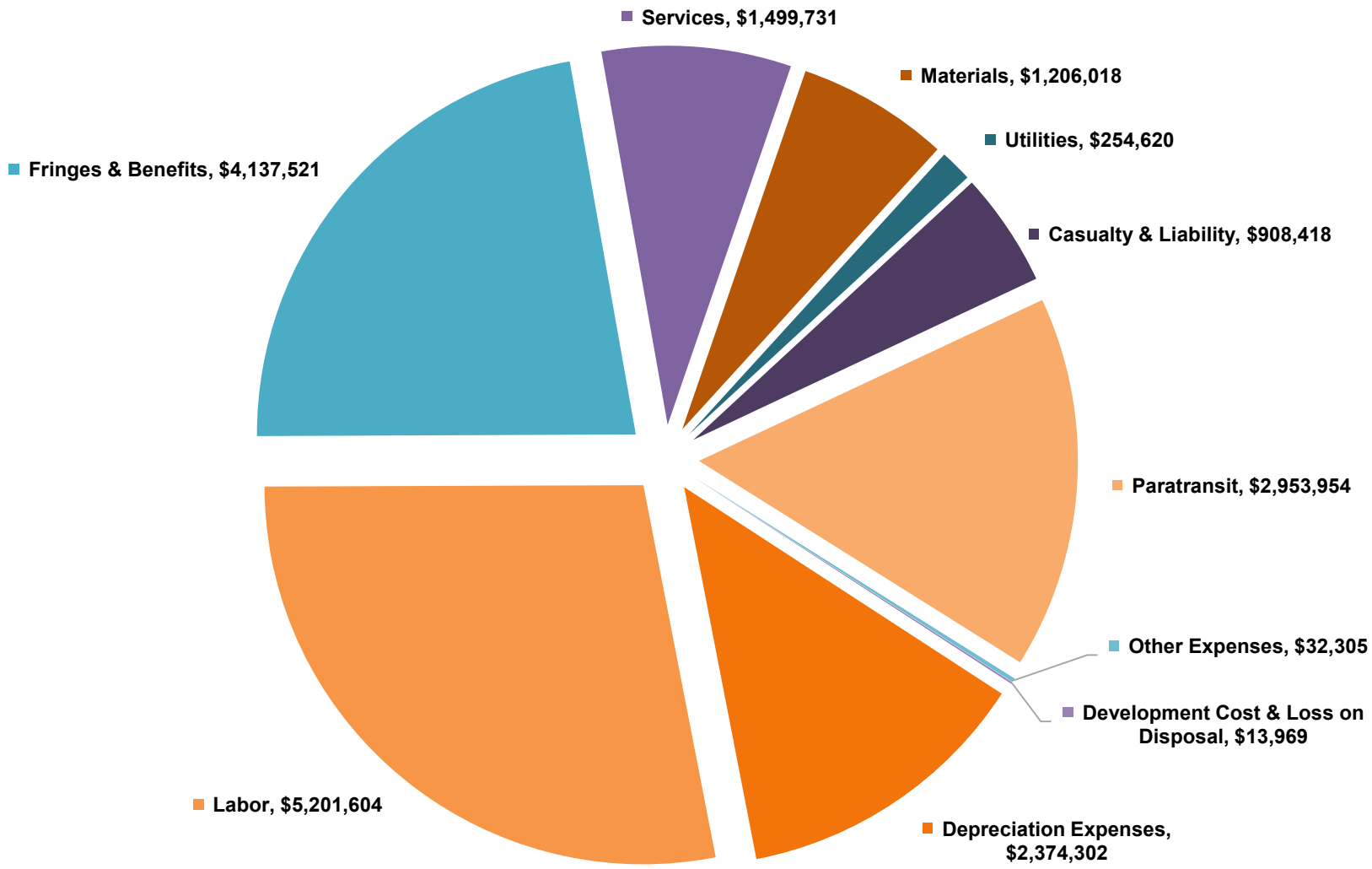
Assets	FY 27	FY 26
Current Assets		
Cash & Cash Items	762,317	2,327,521
Short Term Investments	9,357,153	3,006,261
Accounts Receivable	69,692,776	98,543,872
Interest Receivable	0	0
Due From Grant	80,000	80,000
Materials & Supplies	2,278,702	2,571,502
Total Current Assets	**82,170,948**	**106,529,156**
Other Assets		
Prepaid Insurance & Dues & WIP	1,256,564	1,077,912
Total Other Assets	**1,256,564**	**1,077,912**
Fixed Assets		
Land	3,773,249	3,773,249
Buildings	55,654,828	54,141,061
Coaches	138,864,414	137,848,998
Office Equipment	15,124,769	14,646,398
Other Equipment	25,113,607	22,205,455
Development Costs	294,564	690,601
Vehicle Exp - Operating	870,065	1,027,305
Other Equipment -Operating	177,643	170,683
Total Fixed Assets	**239,873,139**	**234,503,750**
Less Accumulated Depreciation		
Accumulated Depr Land	965,811	913,499
Accumulated Depr Buildings	35,232,006	33,515,328
Accumulated Depr Coaches	91,824,776	89,087,823
Accumulated Depr Office Equipment	10,516,423	8,976,972
Accumulated Depr Other Equipment	17,178,967	15,077,334
Accumulated Depr Development Cost	49,090	66,990
Accumulated Depr Vehicle Exp - Opr	664,270	765,384
Accumulated Depr Other Equipment Op	168,247	159,586
Total Depreciation	**156,599,590**	**148,562,916**
Net Fixed Assets	**83,273,549**	**85,940,834**
Total Assets	**166,701,060**	**193,547,902**

Liabilities, Reserves & Capital	FY 27	FY 26
Current Liabilites		
Long Term Debt	0	0
Short Term Debt	0	0
Trade Payables	4,665,220	5,048,166
Accrued Payroll Liabilities	4,766,332	5,704,970
Estimated Workmans Compensation	3,646,622	3,793,709
Accrued Tax Liabilities	0	135,268
Unreedemed Tickets & Tokens	1,379,451	1,953,021
Reserves - Injury & Damages	1,486,103	986,520
Due To Operations	80,000	80,000
Unearned Capital Contributions	65,982,497	88,061,427
Other Current Liabilities (Health Ins.)	2,806,581	3,225,800
Total Current Liabilities	**84,812,806**	**108,988,881**
Equity		
Retained Earnings	(1,678,695)	(632,853)
Prior Year Retained Earning	83,566,949	85,191,874
Total Equity	**81,888,254**	**84,559,021**
Total Liabilities & Equity	**166,701,060**	**193,547,902**

YTD Revenues - August 2026, FY 2027



YTD Expenses - August 2026, FY 2027



MassTransit Trust Fund (MTTF) Revenue Deposits

Deposit to Budget Difference FY 2027

Month	FY 26 Actual Deposits	FY 26 Budget Deposits	Difference	YTD Total	Current Month	YTD
July	$5,667,666	$5,891,849	($224,183)	$ (224,183)	-3.80%	
August	$6,020,256	$5,235,727	$784,529	$ 560,346	14.98%	5.04%
September		$7,573,727				
October		$5,051,422				
November		$6,255,980				
December		$8,050,945				
January		$5,981,286				
February		$5,972,090				
March		$6,498,826				
April		$12,580,540				
May		$5,926,963				
June		$7,529,753				
TOTAL	$11,687,922	$82,549,108				

MTTF Revenue Deposits - Actuals

LOUISVILLE METRO REVENUE COMMISSION
TARC REVENUE ACTIVITY REPORT

	August 2026	August 2025	YTD FYE 2027	YTD FYE 2026	Difference Amount	Percent Change
Receipts						
Tax Collections:						
Employee Withholding	$ 5,987,183	$ 4,742,305	$ 11,036,896	$ 9,892,680	$ 1,144,216	11.57%
Individual Fees	-	-	-	(38)	38	-100.00%
Net Profit Fees	80,900	172,609	622,851	500,526	122,325	24.44%
Interest & Penalty	27,098	68,641	144,184	110,919	33,265	29.99%
Total Tax Collections	$ 6,095,181	$ 4,983,555	$ 11,803,931	$ 10,504,087	$ 1,299,844	12.37%
Investment Income	$ 7,360	$ 15,910	$ 43,344	$ 49,065	$ (5,721)	-11.66%
Total Receipts	$ 6,102,541	$ 4,999,465	$ 11,847,275	$ 10,553,152	$ 1,294,123	12.26%
Disbursements						
Collection Fee	$ 82,285	$ 67,278	$ 159,353	$ 141,805	$ 17,548	12.37%
Total Disbursements	$ 82,285	$ 67,278	$ 159,353	$ 141,805	$ 17,548	12.37%
Due Mass Transit	$ 6,020,256	$ 4,932,187	$ 11,687,922	$ 10,411,347	$ 1,276,575	12.26%
Less Previous Payments			5,667,666	5,479,160	188,506	3.44%
Payable To Trust Fund			$ 6,020,256	$ 4,932,187	$ 1,088,069	22.06%

Year to Date Summary

August 2026, Fiscal Year 2027

Actual Compared to Budget YTD

	Good	In the Red	
Total Operating Revenues are Over/**Under** by (pg. 2, line 8)	$0	$519,687	
Total Expenses are Over/**Under** by (pg. 2, line 38)	$925,141	$0	
MTTF Revenue Deposits are **Over**/Under by (pg. 7)	$560,346	$0	
YTD, TARC has a favorable balance before Capital & Subsidies	$1,485,487	$519,687	$965,800

Actual Revenues over Expenses

Operating Revenues	$1,627,693
Operating Expenses	$16,194,171
Net Gain/(Loss) before MTTF	**($14,566,478)**
MTTF Approved Contributions	$12,812,796
Net Gain/(Loss) before Subsidies	**($1,753,682)**
Subsidies	
5307 Federal Formula dollars to be used as (CEER)*	$1,341,527
MTTF Local Share	$77,994
State Contributions	$334,161
Total Subsidies	**$1,753,682**
Net Gain/(Loss) after Capital & Subsidies	**$0**

*CEER: Capital Eligible Expense Reimbursement